motilal oswal

think wealth creation

3-Nov-26



EXPIRY EXPRESS E²

A COMPREHENSIVE WEEKLY EXPIRY NOTE

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

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NIFTY: 23440

Nifty index opened with a gap up of around 150 points and maintained a sideways to positive trend throughout the session while sustaining at higher levels. Support based buying was witnessed at lower levels in the second half which helped the index extend its gains and close near it's day high with gains of around 390 points. It formed a bullish candle on the daily frame reflecting continued strength in the ongoing up move and has been making higher highs - higher lows from the last three sessions. Now it has to hold above 23350 zones for an up move towards 23600 then 23700 zones while support can be seen at 23300 then 23200 zones.

Expiry day point of view : Overall trend is likely to be positive and now it has to hold above 23350 zones for an up move towards 23600 then 23700 zones while support can be seen at 23300 then 23200 zones.

Trading Range : Expected wider trading range : 23200/23300 to 23600/23700 zones.

Option Strategy : Option traders can initiate weekly Nifty Bull Call Spread (Buy 23350 CE and Sell 23450 CE).

Option Writing : Sell weekly Nifty 23150 PE and 23600 CE with strict double SL.

Weekly Change : Nifty is up by 3.04% at 23440 on a weekly basis. Nifty VWAP of the week is near 22950 levels and it is trading 500 points above the same which indicates an overall bullish stance for the expiry day point of view.

Nifty	Level
Spot Closing	23440
Weekly VWAP	22950
Weekly Change %	3.04
Key Resistance	23700
Key Support	23200
Range	23200 to 23700

Nifty	Strike	OI (Contracts in Lac)
Max Call OI	23500	110.76
	23400	93.25
Change in Call OI	23600	56.48
	23350	30.95
Max Put OI	23000	144.5
	23200	107.78
Change in Put OI	23200	99.31
	23300	87.80

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