13-Nov-26

MOSt Market Roundup

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Market Update

13-Nov-26

Nifty : 25,144.30 -155.05 (-0.61%) Sensex : 81,592.45 -318.56 (-0.39%)

- The equity benchmark indices declined over half a percent as investors booked profits following a three-day winning streak, amid growing concerns over a potential RBI policy rate hike after retail inflation surged to a two-year high of 6.09% in October. Rising crude oil prices, which rebounded to $96 per barrel from recent lows of below $92, coupled with weak global market cues, further weighed on investor sentiment. The Nifty declined 155 points, or 0.6%, to close at 25,144, following a nearly 9% rally over the previous two weeks. Banking, auto, metal and realty stocks witnessed broad-based selling, with sectoral indices declining up to 1.5%. The Nifty 500 advance-decline ratio stood at 1:2, indicating significant profit booking across mid- and small-cap stocks.
- However, engineering stocks bucked the broader market weakness and witnessed strong buying interest following Hitachi Energy's robust order bookings and positive business outlook. Hitachi Energy surged 11% to close at Rs. 31,595, while Amber Enterprises and GE Vernova T&D rallied 9% and 5%, respectively, following impressive quarterly results. Among global markets, Asian and European indices traded lower amid weakness in semiconductor stocks and ahead of the release of US producer price inflation data, which could provide fresh indications about the Federal Reserve's future interest rate trajectory.

Technical Outlook:

- Nifty index opened on a negative note and attempted to reclaim and sustain above 25200 in the first hour of the trade but failed to hold at higher levels. The index moved lower towards 25050 zones in the second half where support based buying emerged, helping it recover from it’s day's low and move back above 25100 zones. It remained rangebound for most of the session and formed a bearish candle on the daily frame, indicating some pause in the momentum despite support based buying intact at lower levels. On the weekly frame it formed a small bodied bullish candle and gave the highest closing of the last thirty five weeks. Now it has to cross and hold above 25200 zones for an up move towards 25350 then 25450 zones while supports have shifted to 25050 then 24950 zones.
- S&P BSE Sensex index remained volatile throughout the day and faced selling pressure at higher levels as profit booking emerged during the session. However 81300 zones acted as strong support zone and restricted further downside. It formed a bearish candle on the daily chart as some profit booking emerged after the recent strong up move. On the weekly chart, the index formed a small bodied candle with wicks on either sides and continued its formation of higher highs for the second consecutive week. Now it has to hold above 81500 zones for an upward move towards 81800 then 82000 levels while on the downside support can be seen at 81200 then 81000 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.53% at 25175 levels. Positive setup seen in GE Vernova, Enrin, Angel One, MCX, Bank of India, ABB, PNB, Bharti Airtel, Nykaa, APL Apollo, Indian Hotel and Aether Energy while weakness seen in Alkem, Swiggy, Tata Power, SBI Cards, BDL and Polycab.
- On option front, maximum call OI is at 25200 then 25500 strike while maximum put OI is at 25000 then 25100 strike. Call writing is seen at 25200 then 25100 strike while put writing is seen at 25100 then 25000 strike. Option data suggests a broader trading range in between 24800 to 25600 zones while an immediate range between 25000 to 25400 levels.

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Today's News

- **Yes Bank –** Company received inaugural international credit ratings from JCR and R&I with an A- and BBB+ respectively, both stable.
- **Adani Energy –** Company completed its acquisition of 100% equity shares of Intellismart Infrastructure, confirming receipt of antitrust approval.
- **City Union Bank -** Company announced the co-option of Shri Sankaran G as an Additional Executive Director for three years.
- **Gillette India Q2 Results –** Net profit up by 10.4% (YoY) at Rs 159 crore. Revenue rose 4.3% YoY to Rs 846 crore. EBITDA margin improved to 26.8% from 25.7% (YoY) and Ebitda up by 9.1% to Rs227cr.
- **Goodyear India Q2 Results –** Net profit increase by 31.3% (YoY) to Rs 17.2 crore. Revenue rose 27.7% YoY to Rs 761 crore. EBITDA increased 21.6% (YoY) to Rs 32.7 crore and EBITDA margin, however, contracted to 4.3% from 4.5% (YoY).
- **Usha Martin Q2 Results** – Net profit up 17% (YoY) to Rs 129 crore, Revenue rose 12.4% YoY to Rs 1,000 crore , EBITDA increased 16.5% (YoY) to Rs 202 crore from Rs 173 crore. EBITDA margin improved to 20.2% from 19.5% (YoY).

Global Market Update

- **Asian Market –** Asian market witnessed mixed as investors weighed Nvidia's leadership upheaval against the outlook for long-term AI demand. Taiwan and Japan Index gained 3% and 0.5% respectively while Hong Kong Index slipped 1.5%.
- **European Market –** European stocks slipped as a four-day rally to record highs ran out of steam after a busy week. Focus will turn later to US producer-price data that may offer fresh clues on the path of Federal Reserve interest rates. Economists expect a 0.4% monthly increase. UK, Germany and France Index declined up to 0.2%.
- **Commodity –** Oil gained 1% to $96/bbl after the US. President Donald Trump stated that the U.S. no longer needs a deal with Iran, cooling off earlier optimism of a quick end to the Middle East conflict

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,144	25,054	24,956	25,050	25,148	25,242	25,340	25,246
ADANIENT	2,688	2,677	2,632	2,660	2,705	2,733	2,778	2,750
ADANIPORTS	1,903	1,893	1,870	1,887	1,910	1,926	1,950	1,933
APOLLOHOSP	8,526	8,490	8,402	8,464	8,552	8,614	8,702	8,640
ASIANPAINT	2,550	2,495	2,457	2,503	2,542	2,588	2,627	2,580
AXISBANK	1,331	1,326	1,318	1,325	1,332	1,339	1,346	1,340
BAJAJ-AUTO	10,850	10,791	10,705	10,777	10,864	10,936	11,023	10,950
BAJAJFINSV	1,865	1,849	1,826	1,845	1,868	1,888	1,911	1,891
BAJFINANCE	1,117	1,088	1,077	1,097	1,108	1,127	1,138	1,118
BEL	401	398	393	397	402	405	410	406
BHARTIARTL	2,106	2,082	2,063	2,084	2,104	2,125	2,145	2,123
BSE	3,938	3,875	3,843	3,890	3,923	3,970	4,003	3,955
CIPLA	1,392	1,392	1,374	1,383	1,401	1,410	1,428	1,419
COALINDIA	404	402	400	402	404	406	408	406
DRREDDY	1,380	1,376	1,358	1,369	1,387	1,397	1,415	1,404
EICHERMOT	7,650	7,452	7,383	7,516	7,585	7,719	7,788	7,654
ETERNAL	364	362	359	361	364	367	370	367
GRASIM	3,034	3,009	2,940	2,987	3,056	3,103	3,172	3,125
HCLTECH	1,378	1,369	1,353	1,365	1,381	1,394	1,409	1,397
HDFCBANK	804	798	793	798	804	809	814	809
HDFCLIFE	592	587	579	585	594	601	609	602
HINDALCO	944	942	928	936	949	957	971	963
HINDUNILVR	1,993	1,961	1,949	1,971	1,983	2,005	2,016	1,995
ICICIBANK	1,584	1,566	1,559	1,571	1,579	1,591	1,598	1,586
INDIGO	5,587	5,543	5,503	5,545	5,586	5,628	5,668	5,626

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,142	1,136	1,125	1,133	1,144	1,153	1,164	1,155
ITC	285	282	281	283	284	286	287	285
JIOFIN	228	227	225	226	228	229	230	229
JSWSTEEL	1,348	1,336	1,328	1,338	1,347	1,357	1,366	1,355
KOTAKBANK	489	484	481	485	488	491	494	490
LT	4,144	4,128	4,089	4,116	4,155	4,182	4,221	4,194
M&M	3,333	3,330	3,296	3,315	3,348	3,367	3,400	3,382
MARUTI	12,854	12,786	12,681	12,767	12,873	12,959	13,065	12,978
MAXHEALTH	947	938	931	939	946	954	961	953
NESTLEIND	1,263	1,254	1,244	1,254	1,264	1,273	1,283	1,274
NTPC	319	317	314	316	320	322	326	323
ONGC	225	225	224	224	226	226	227	227
POWERGRID	257	256	254	256	258	260	262	260
RELIANCE	1,340	1,324	1,311	1,326	1,338	1,352	1,365	1,351
SBILIFE	1,790	1,781	1,758	1,774	1,797	1,813	1,836	1,820
SBIN	1,080	1,074	1,065	1,073	1,082	1,089	1,098	1,091
SHRIRAMFIN	970	965	944	957	978	991	1,012	999
SUNPHARMA	1,880	1,870	1,843	1,862	1,888	1,907	1,933	1,915
TATACONSUM	1,079	1,076	1,067	1,073	1,082	1,087	1,096	1,090
TATASTEEL	187	186	184	186	187	188	190	188
TCS	2,408	2,400	2,369	2,388	2,419	2,438	2,469	2,450
TECHM	1,764	1,763	1,744	1,754	1,773	1,783	1,801	1,792
TITAN	4,845	4,837	4,766	4,805	4,877	4,916	4,987	4,948
TMPV	287	287	281	284	291	294	301	297
TRENT	3,165	3,143	3,113	3,139	3,170	3,196	3,226	3,200
ULTRACEMCO	12,100	12,062	11,926	12,013	12,149	12,236	12,372	12,285

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