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22-Oct-26

Sensex Sensation



Weekly Expiry Report

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

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BSE SENSEX : 73709

S&P BSE Sensex index opened with a gap up of around 500 points near 74400 zones but failed to sustain the gains as selling pressure emerged right from the initial hour. Bears took charge for most part of the day and dragged the index lower towards 73200 zones. It formed a bearish candle on the daily chart and breached its 20 DEMA indicating weakness in the short term trend. Now till it holds below 73800 zones, weakness could be seen towards 73400 then 73200 zones while hurdles are seen at 74000 then 74200 zones.

SENSEX	Level
Spot Closing	73709
Weekly VWAP	74000
Weekly Change %	-0.81
Key Resistance	74200
Key Support	73200
Range	73200 to 74200

Expiry day point of view : Overall trend is likely to be volatile with negative bias and now till it holds below 73800 zones, weakness could be seen towards 73400 then 73200 zones while hurdles are seen at 74000 then 74200 zones.

Trading Range : Expected wider trading range : 73200/73400 to 74000/74200 zones.

Option Strategy : Option traders can initiate weekly Bear Put Spread (Buy 73500 PE & Sell 73200 PE).

Option Writing : Option writers are suggested to Sell weekly 72500 Put & 75000 Call in pair with double SL.

Weekly Change : S&P BSE Sensex is down by 0.82% on a weekly basis. Sensex VWAP of the week is near 74000 levels and index is trading 300 points below the same which indicates bearish stance for the expiry day point of view.

SENSEX	Strike	OI (Contracts)
Max Call OI	74500	122131
	74000	110214
Max Put OI	73000	78299
	73500	67616

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