motilal oswal

think wealth creation

19-Oct-26



EXPIRY EXPRESS E²

A COMPREHENSIVE WEEKLY EXPIRY NOTE

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

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NIFTY: 23146

Nifty index opened on a positive note and witnessed volatile swings in the first hour before settling into a narrow range in the second half while firmly holding above 23100 zones. The index closed near its upper band reflecting continued strength at higher levels. It formed a bullish candle on the daily frame while the weekly frame also formed a bullish candle as the index bounced from its crucial support zones and sustained its recovery at higher levels. Now it has to hold above 23100 zones for an up move towards 23250 then 23350 zones while support can be seen at 23000 then 22900 zones

Expiry day point of view : Overall trend is likely to be positive and now it has to hold above 23100 zones for an up move towards 23250 then 23350 zones while support can be seen at 23000 then 22900 zones.

Trading Range : Expected wider trading range : 22900/23000 to 23250/23350 zones.

Option Strategy : Option traders can initiate weekly Nifty Bull Call Spread (Buy 23100 CE and Sell 23200 CE).

Option Writing : Sell weekly Nifty 22700 PE and 23400 CE with strict double SL.

Weekly Change : Nifty is up by 3.50% at 23146 on a weekly basis. Nifty VWAP of the week is near 22750 levels and it is trading 400 points above the same which indicates an overall bullish stance for the expiry day point of view.

Nifty	Level
Spot Closing	23146
Weekly VWAP	22750
Weekly Change %	3.50
Key Resistance	23350
Key Support	22900
Range	22900 to 23350

Nifty	Strike	OI (Contracts in Lac)
Max Call OI	23100	90.89
	23200	87.90
Change in Call OI	23150	38.65
	23100	25.06
Max Put OI	23000	112.03
	22900	109.65
Change in Put OI	23100	78.75
	23000	40.70

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