motilal oswal

think wealth creation

13-Oct-26



EXPIRY EXPRESS E²

A COMPREHENSIVE WEEKLY EXPIRY NOTE

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

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NIFTY: 22363

Nifty index opened on a positive note but failed to sustain above 22650 zones with selling pressure emerging right from the first tick. Bears gained control and the index moved lower towards 22300 zones. It formed a bearish candle on the daily chart indicating selling pressure to continue at higher levels. Now till it holds below 22400 zones weakness could extend towards 22250 then 22100 levels while on the upside hurdles can be seen at 22500 then 22600 zones.

Expiry day point of view : Overall trend is likely to be negative and now till it holds below 22400 zones weakness could extend towards 22250 then 22100 levels while on the upside hurdles can be seen at 22500 then 22600 zones.

Trading Range : Expected wider trading range : 22100/22250 to 22500/22600 zones.

Option Strategy : Option traders can initiate weekly Nifty Bear Put Spread (Buy 22400 PE and Sell 22300 PE).

Option Writing : Sell weekly Nifty 22100 PE and 22600 CE with strict double SL.

Weekly Change : Nifty is down by 1.80% at 22363 on a weekly basis. Nifty VWAP of the week is near 22500 levels and it is trading 140 points below the same which indicates an overall bearish stance with sell on bounce for the expiry day point of view.

Nifty	Level
Spot Closing	22363
Weekly VWAP	22500
Weekly Change %	-1.80
Key Resistance	22500
Key Support	22100
Range	22100 to 22500

Nifty	Strike	OI (Contracts in Lac)
Max Call OI	22600	176.80
	22500	165.73
Change in Call OI	22600	102.98
	22400	92.35
Max Put OI	22000	128.74
	22200	101.43
Change in Put OI	22200	15.17
	22050	15.04

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