motilal oswal

think wealth creation

6-Oct-26



EXPIRY EXPRESS E²

A COMPREHENSIVE WEEKLY EXPIRY NOTE

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

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NIFTY: 22555

Nifty index opened with a gap up but faced rejection at higher levels in the first hour. It managed to take some support near 22400 zones and witnessed a recovery in the second half of the session amidst volatile swings. It formed a Doji sort of a candle on the daily frame indicating indecisiveness at current levels. Now if it crosses and holds above 22650 zones, bounce could be seen towards 22750 then 22850 zones while a hold below the same could see weakness towards 22400 then 22300 zones.

Expiry day point of view : Overall trend is likely to be capped and now if it crosses and holds above 22650 zones, bounce could be seen towards 22750 then 22850 zones while a hold below the same could see weakness towards 22400 then 22300 zones.

Trading Range : Expected wider trading range : 22300/22400 to 22750/22850 zones.

Option Strategy : Option traders can initiate weekly Nifty Bull Call Spread (Buy 22550 CE and Sell 22650 CE).

Option Writing : Sell weekly Nifty 22300 PE and 22750 CE with strict double SL.

Weekly Change : Nifty is down by 0.70% at 22555 on a weekly basis. Nifty VWAP of the week is near 22570 levels and it is trading near the same which indicates an overall broader range with capped upside for the expiry day point of view.

Nifty	Level
Spot Closing	22555
Weekly VWAP	22570
Weekly Change %	-0.70
Key Resistance	22850
Key Support	22300
Range	22300 to 22850

Nifty	Strike	OI (Contracts in Lac)
Max Call OI	22800	143.77
	22700	111.34
Change in Call OI	22800	54.34
	22600	45.58
Max Put OI	22500	122.31
	22400	114.53
Change in Put OI	22500	73.15
	22400	72.18

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