motilal oswal
think wealth creation

MO Signature
Model Portfolio

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Model Portfolio
Factsheet · October'26



12 October 2026

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Investment Philosophy

Precision. Conviction. Growth.

A research-backed, disciplined framework engineered for superior long-term wealth creation

Portfolio Type	No. Of Stocks	Rebalancing
Flexi Cap	**20**	**Monthly**
Large + Mid + Small	5% equal weight each	Macro & earnings driven



Balanced Allocation

40–50% Large Cap for stability & steady growth. **50–60% Mid/Small Cap** for higher growth & re-rating potential.



Research Universe

Curated from **Motilal Oswal coverage companies** - ensuring only the best ideas make the cut, backed by deep research and conviction.



Stock Selection

Combining **deep fundamental analysis** with short-term market insights - earnings upgrades, sector momentum, news & event-driven triggers.



Sector Diversification

Well-diversified across **key sectors**, designed to balance risk and capture sector-specific growth opportunities across market cycles.



Equal-weight Portfolio

20 high-conviction stocks, each with equal **5% allocation** — designed to maximize upside potential while maintaining disciplined risk management.



Monthly Rebalancing

Portfolio is **reassessed every month** to reflect new opportunities, evolving earnings trends & shifting macro dynamics — staying always ahead of the curve.

*"We combine the analytical depth of fundamental research with the agility of active management - giving our clients access to **high quality** ideas with the flexibility of a model portfolio."*

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In - House Market View

Market Outlook

Our Current Macro Reading

India Equities last month

Indian equities corrected sharply in September. The Nifty50 fell 6.1% MoM to 22,620, its second consecutive monthly fall and the second-steepest since October 2024, taking CY26 YTD losses to 13.4%. Nifty recorded eight consecutive weekly losses, the longest streak in about 25 years. Nifty Midcap 100 fell 7.6%, while Nifty Small cap 100 declined a more modest 3.4%. Relative small cap resilience reflected stronger earnings growth prospects and sustained domestic investor interest. The sell-off was driven mainly by global factors: Brent crude briefly topped $108/bbl mid-month, the US Fed & RBI raised rates by 25bp, and the rupee near record low. Together these pushed FPIs back to net selling of roughly ₹17,000 crore in September, after two months of inflows.

West-Asia Conflict

West Asia tensions remain the key external risk, with no US–Iran deal expected before the 3 November US midterm elections and Iran conditioning the reopening of the Strait of Hormuz on an end to the US naval blockade. Iranian tanker attacks and Houthi strikes on Saudi targets have kept Brent above USD100/bbl despite a G7 release of up to 100 million barrels. Elevated crude adds to inflation and currency pressures.

Domestic Macros

The Index of Industrial Production grew 8.0% YoY in August 2026, led by 9.0% growth in manufacturing and 16.9% in capital goods. Gross GST collections rose 14.7% YoY to ₹2.04 lakh crore in September, supported by a 25.9% rise in import-related collections. However, CPI inflation rose to 4.82% in August from 4.45% in July on higher food prices, keeping price stability the key policy constraint. RBI raised the repo rate by 25 bps to 5.50% in October and shifted its stance from neutral to calibrated tightening. It raised its FY 27 CPI inflation forecast to 5.2%, citing elevated crude and food prices, while upgrading its GDP growth forecast to 7.1%.

Market Outlook

The near-term outlook for Indian equities remains cautious amid global headwinds, elevated crude prices and rising bond yields. However, the medium-term outlook remains constructive, with valuations well below their peaks, healthy earnings growth and resilient domestic fundamentals improving the risk-reward. Key monitorables include crude prices, the rupee, FII flows and the ongoing 2QFY27 earnings season. Nifty50 earnings are projected to rise 27%, highest in 17 qtrs. We favour a bottom-up approach, focusing on companies with strong domestic demand and healthy balance sheets.

Portfolio Parameters	
Investment Horizon	1-3 years
Risk	Moderate to High
Current Review Date	30 September 2026
Last Review Date	31 August 2026

In - House Market View

Our Outlook – October'26

As of 30 September, 2026 | Reviewed Monthly

Preferred Themes & Sectors

Manufacturing

Manufacturing companies stand to benefit from Make in India and PLI schemes, rising domestic demand and a pickup in capex. The global shift is diversify supply chains beyond China, supporting India's emergence as a global manufacturing hub.

Pharma & Healthcare

Domestic formulation players, hospital chains & diagnostics companies to benefit from capacity expansion & rising healthcare spend. CDMO & API manufacturers stand to gain from increasing global efforts to diversify pharmaceutical supply chains beyond China.

Rising Consumption

Automobile, discretionary retail and jewelry players are poised to benefit from rising per capita income, premiumization trends and expanding rural demand; consumer durables and financing-led categories to gain from formalization and improving affordability.

Digital India

Telecom, digital infrastructure, payments and platform businesses capitalizing on India's accelerating digital adoption and data usage growth.

Key Risks & Catalysts

Upside Catalysts

- Lower crude oil prices (Below USD 70)
- Subdued retail inflation.
- India-US trade deal finalization
- FII flow reversal into India

Key Risks

- Prolonged geopolitical conflict escalation
- Elevated Commodity / crude oil price spike
- Global growth slowdown impacting exports
- Weak Rural & Urban Demand

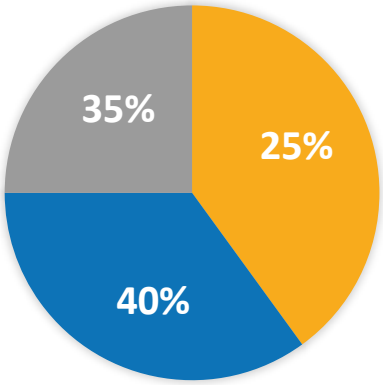
Portfolio Data Points

Portfolio Snapshot

As of: 30 September 2026 | Benchmark: Nifty 200 | Inception: 16 September 2025

No. Of Stocks	Avg. Market Cap	Portfolio P/E	Est. PAT Cagr
20	₹1,64,500 Cr	26x	30%
5% equal weight each	Weighted average	FY27 E basis	FY26–28E

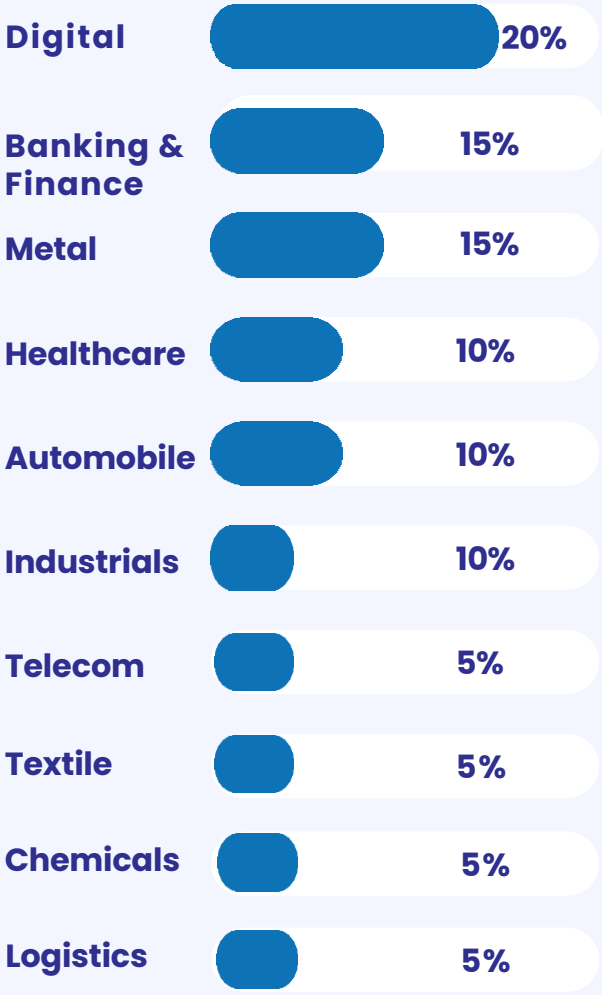
Market Cap Allocation



Large Cap
Mid Cap
Small Cap

Cash	Fees
0% (Fully Invested)	Nil
Brokerage Fees	**Minimum Investment**
1%	₹2,50,000

Sector Holdings



Portfolio Data Points

Portfolio Snapshot

As of: 30 September 2026 | Benchmark: Nifty 200 | Inception: 16 September 2025

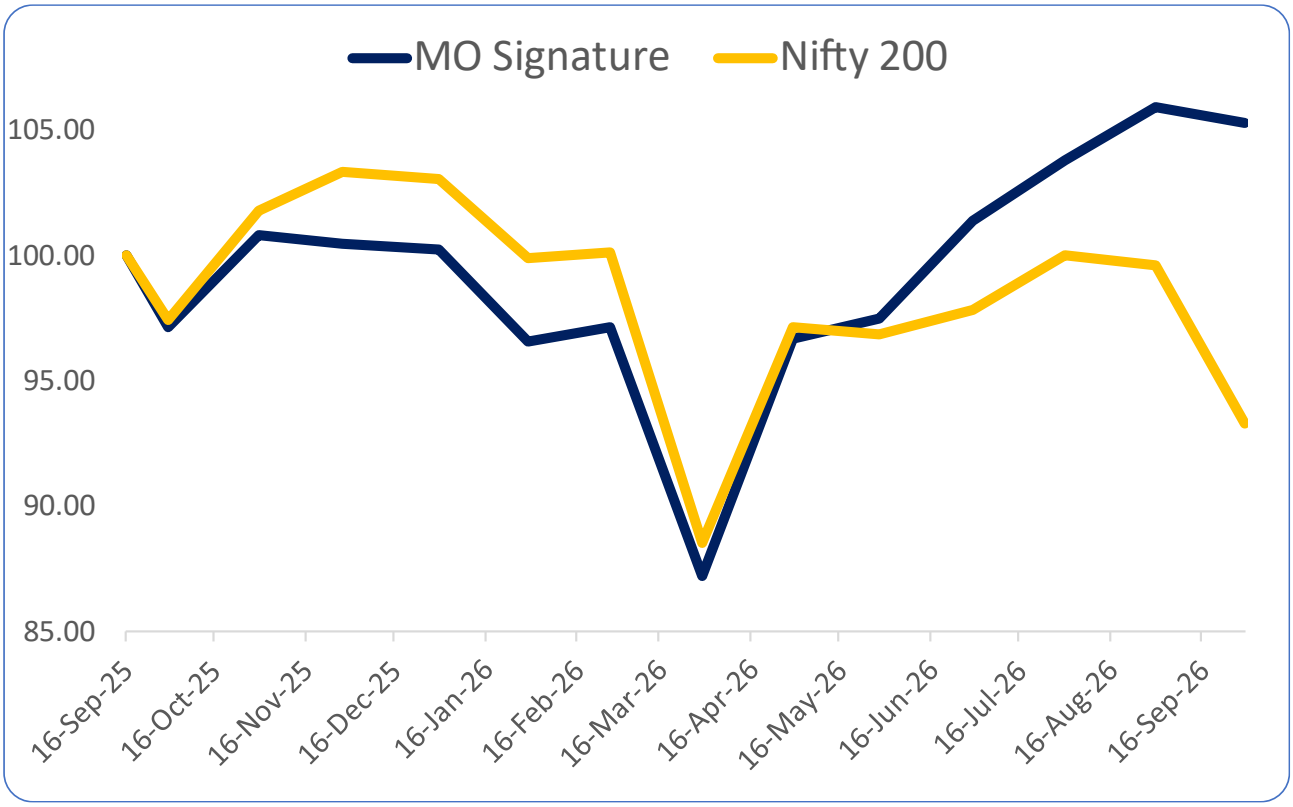
Top 5 Holdings

Company	Sector
Bharti Airtel	Telecom
Adani Ports	Logistics
Eternal	New-Age
Tata Steel	Metals
Hindalco	Metals

Portfolio Attributes

Forward P/E (FY27)	26x
Portfolio P/B	3.5x
Portfolio ROE	13.1%
PEG Ratio	0.8X
Beta	1.1
Standard Deviation	17%

NAV Chart



Past performance is not indicative of future results..

Portfolio Disclosure

Market Risks

Key equity market risks that can affect the model portfolio include changes in:

- Market volatility, General market conditions
- Trading volumes/liquidity and settlement periods
- Interest rates, Rate of inflation
- Domestic and/or global political, economic and financial developments
- Policies and/or legal and regulatory frameworks by government and other appropriate authorities

Portfolio Risks

Key portfolio level risks that can affect the model portfolio include changes in:

- High exposure to specific sectors or industries can increase volatility and risk if adverse conditions affect those sectors disproportionately.
- Individual stocks within the portfolio may experience price volatility due to company-specific events such as earnings results, management changes, regulatory actions, or competitive developments.
- Certain stocks in the model portfolio may have limited liquidity, which could affect the ability to enter or exit positions without materially impacting the market price.
- The portfolio construction relies on models and assumptions that may not accurately predict future market movements. Any errors or limitations in data, inputs, or modeling techniques could impact portfolio performance.

Determination of Benchmark index

- As the portfolio has a significant exposure to Large and Mid caps, the comparable index has been determined as Nifty 200.
- The model portfolio's performance may differ from that of the benchmark index due to differences in holdings, timing, and weighting decisions.

Rebalancing and Implementation Risks

- Differences in execution timing, transaction costs, and client-specific constraints may cause actual returns to deviate from the model portfolio's theoretical performance.

Past Performance Disclaimer

- Past performance should not be relied upon as a guarantee of future results. The returns shown are model portfolio returns and do not represent actual trading.
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