28-Oct-26

MOSt Market Roundup

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

motilal oswal
think wealth creation

28-Oct-26

Market Update

Nifty : 22,698.85 -50.90 (-0.22%) Sensex : 73,246.03 -352.64 (-0.48%)

- The benchmark Nifty closed marginally lower, recovering nearly 1% from its intraday lows as market sentiment improved following Jio Platforms' blockbuster stock market debut and encouraging quarterly earnings. The recovery was further supported by short-covering at lower levels ahead of today's US Federal Reserve interest rate decision, a rally in global markets and hopes of diplomatic efforts to ease US-Iran geopolitical tensions.
- The Nifty declined 50 points, or 0.2%, to close at 22,699 after touching an intraday low of around 22,500. In contrast, the Nifty Midcap and Smallcap indices rallied by up to 1%, buoyed by strong quarterly results, despite the weakness in the benchmark index.
- The Nifty IT and Oil & Gas indices declined around 2% each, driven by profit-booking in IT stocks and a surge in Brent crude prices to $115 per barrel. Meanwhile, the Nifty Auto and Consumer indices gained approximately 1.5% each, supported by encouraging quarterly earnings.
- Jio Platforms made a strong stock market debut, listing at Rs 1,358 per share, a premium of 21.36% over its IPO issue price of Rs 1,119. The stock subsequently climbed around 27% to close at Rs 1,419, taking its market capitalisation to approximately Rs 11 lakh crore.
- Among global markets, Asian equities surged by up to 5%, led by a rally in chip stocks, while European markets traded mixed as investors awaited the US Federal Reserve's interest rate decision.

Technical Outlook:

- Nifty index opened on a negative note and witnessed selling pressure in the first half of the session with declines finding support near 22500 marks. Some bounce was seen thereafter lifting the index towards 22800 zones. Buying interest at lower levels helped the index recover but momentum remained subdued at higher levels. It formed a doji sort of a candle on the daily chart indicating indecision as both bulls and bears struggled to gain control. Now it has to hold above 22700 zones for an up move towards 22800 then 22900 zones while a hold below the same could see weakness towards 22600 then 22500 zones.
- S&P BSE Sensex index opened on a negative note but recovered from the initial dip after the first hour and gradually moved towards 73500 zones in a slow and steady manner. However, the index remained range bound towards the end of the session. It formed a doji type candle on the daily chart indicating indecision in the market. The index is stuck in a range from the last four sessions and now requires a decisive breakout to trigger a strong directional move on the upside. Now it has to cross and hold above 73300 zones for an up move towards 73500 then 74000 zones while a hold below the same could see weakness towards 73000 then 72700 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.30% at 22775 levels. Positive setup seen in Bluestar, Apollo Hospital, TVS Motor, KPIT Tech, Sonacoms, Trent, Hero Motocorp, Dr Reddy and Laurus Labs while weakness seen in Kaynes, Pidilite, Bajaj Holdings, Radico, United Spirits, Indus Towers, Reliance, Swiggy, VBL, NMDC and ONGC.
- On option front, Maximum Call OI is at 23000 then 22800 strike while Maximum Put OI is at 22500 then 22700 strike. Call writing is seen at 22700 then 23000 strike while Put writing is seen at 22500 then 22700 strike. Option data suggests a broader trading range in between 22300 to 23200 zones while an immediate range between 22500 to 22900 levels.

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

Today's News

- **Coforge –** Company has partnered with Chippenham RFC to support the development of rugby, cricket and community initiatives. The partnership is aimed at strengthening grassroots sports and promoting community engagement through structured development programmes.
- **Waaree Energies –** Company says 80-85% Of Order Book Comes From Module Business. Waaree Energies' Abhishek Pareek told NDTV Profit that 80-85% of the company's order book is driven by module sales. Pareek said the company has been focusing on enabling solutions since the start of the year as part of its broader growth strategy. He added that Waaree has already undertaken capital expenditure of more than Rs 12,000 crore, in line with its expansion plans.
- **Adani Ports Raises FY27 Revenue, EBITDA And Capex Guidance –** Adani Ports & Special Economic Zone (APSEZ) has raised its FY27 revenue guidance to Rs 44,000-46,000 crore. The company has also increased its FY27 EBITDA guidance to Rs 26,000-27,000 crore. APSEZ raised both its revenue and EBITDA guidance by Rs 1,000 crore each following its Q2 performance. The company has also revised its FY27 capital expenditure guidance upward to Rs 15,000-17,000 crore.
- **SAIL Plans Rs 1.4 Lakh Crore Capex Till FY31; Expects Production Growth In H2 –** SAIL said it expects total capital expenditure of around Rs 1.4 lakh crore till FY31. The company expects annual capex of Rs 30,000-35,000 crore each in FY29 and FY30. H1 FY27 capex stood at Rs 5,500 crore, while H2 FY27 capex is expected at Rs 9,000-10,000 crore.
- **ACME Solar –** company commissioned an additional 35.77 MW Battery Energy Storage System capacity. The project's cumulative commissioned capacity has reached 195.35 MW / 781.40 MWh. The project has a Power Purchase Agreement with SJVN.
- **Godawari Power –** Company has received consent to operate the enhanced capacity of its Steel Melting Shop (SMS),
- **Mastek –** Company has expanded its Trichy centre as part of its strategy to strengthen its technology and talent capabilities. The company said the facility will serve as a hub for technology development, innovation and talent growth.
- **Dividend –** Hindustan Unilever Rs19, Naukri Rs3

Global Market Update

- **Asian Market -** Asian stocks climb by the most in more than a month as gains in US tech shares and SK Hynix's robust quarterly results eased concern about the AI trade. South Korean chipmakers Samsung Electronics and SK Hynix providing the biggest boost. The Kospi Index jumped 6.6%, its biggest advance in nearly three months, while stocks also climbed in China and Hong Kong. Japan's Nikkei 225 gained 1%
- **European Market -** European stocks edged lower as investors studied a slew of major bank earnings from the likes of UBS Group AG, Standard Chartered Plc and BNP Paribas SA, and prepared for a crucial. Both Germany and France Index declined up to 0.3%.
- **US Data –** US Fed Interest rate decision
- **Commodity –** Oil rose as traders weighed whether the US may resume military strikes on Iran after next week's midterms and tracked a tight Israeli election. Brent traded near $115 a barrel after a two-day drop

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

Pivot Table

28-Oct-26

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	22,699	22,750	22,714	22,706	22,742	22,735	22,771	22,778
ADANIENT	2,480	2,490	2,480	2,480	2,490	2,490	2,500	2,500
ADANIPORTS	1,761	1,755	1,739	1,750	1,766	1,777	1,793	1,782
APOLLOHOSP	8,137	7,792	7,667	7,902	8,027	8,262	8,386	8,151
ASIANPAINT	2,285	2,277	2,267	2,276	2,286	2,295	2,305	2,296
AXISBANK	1,220	1,206	1,201	1,210	1,215	1,225	1,230	1,220
BAJAJ-AUTO	10,485	10,390	10,165	10,325	10,550	10,710	10,935	10,775
BAJAJFINSV	1,652	1,677	1,677	1,665	1,665	1,652	1,652	1,665
BAJFINANCE	917	912	909	913	916	920	923	919
BEL	363	368	366	365	367	365	367	368
BHARTIARTL	1,948	1,979	1,974	1,961	1,966	1,953	1,958	1,971
BSE	3,485	3,441	3,410	3,447	3,479	3,516	3,547	3,510
CIPLA	1,366	1,350	1,343	1,354	1,361	1,373	1,379	1,368
COALINDIA	392	398	396	394	396	394	397	398
DRREDDY	1,335	1,310	1,300	1,318	1,328	1,346	1,356	1,338
EICHERMOT	7,300	7,165	7,120	7,210	7,255	7,345	7,390	7,300
ETERNAL	326	331	329	327	330	328	330	332
GRASIM	2,900	2,901	2,891	2,896	2,905	2,910	2,919	2,915
HCLTECH	1,401	1,420	1,426	1,413	1,407	1,395	1,389	1,401
HDFCBANK	685	680	677	681	684	688	691	687
HDFCLIFE	514	514	510	512	516	518	521	519
HINDALCO	894	891	886	890	895	899	905	901
HINDUNILVR	1,816	1,818	1,788	1,802	1,832	1,845	1,875	1,861
ICICIBANK	1,378	1,387	1,387	1,382	1,382	1,377	1,377	1,382
INDIGO	4,690	4,597	4,549	4,619	4,667	4,738	4,785	4,715

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,123	1,163	1,169	1,146	1,140	1,117	1,111	1,134
ITC	260	260	260	260	260	259	259	260
JIOFIN	205	207	206	205	207	207	209	209
JSWSTEEL	1,241	1,253	1,247	1,244	1,250	1,247	1,254	1,256
KOTAKBANK	440	443	440	440	442	442	444	444
LT	3,801	3,665	3,558	3,680	3,787	3,909	4,016	3,894
M&M	2,870	2,858	2,839	2,854	2,874	2,889	2,909	2,893
MARUTI	11,579	11,450	11,382	11,481	11,548	11,647	11,714	11,616
MAXHEALTH	852	845	839	845	851	857	863	857
NESTLEIND	1,168	1,181	1,181	1,175	1,174	1,167	1,166	1,173
NTPC	304	302	300	302	303	305	307	305
ONGC	225	230	229	227	228	225	226	228
POWERGRID	251	252	250	251	252	253	255	254
RELIANCE	1,158	1,196	1,178	1,168	1,186	1,176	1,194	1,204
SBILIFE	1,667	1,633	1,605	1,636	1,664	1,695	1,723	1,692
SBIN	957	945	939	948	954	963	968	960
SHRIRAMFIN	833	824	820	826	830	836	840	834
SUNPHARMA	1,758	1,751	1,745	1,751	1,758	1,764	1,770	1,764
TATACONSUM	1,000	1,000	997	998	1,002	1,003	1,007	1,005
TATASTEEL	169	171	171	170	171	170	170	171
TCS	2,460	2,497	2,508	2,484	2,473	2,449	2,437	2,461
TECHM	1,777	1,811	1,811	1,794	1,794	1,777	1,777	1,795
TITAN	4,338	4,366	4,347	4,342	4,361	4,357	4,376	4,381
TMPV	264	261	258	261	264	266	269	267
TRENT	2,914	2,821	2,790	2,852	2,883	2,945	2,976	2,914
ULTRACEMCO	11,104	11,150	11,094	11,099	11,155	11,160	11,216	11,211

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe, MFTA
Head - Derivatives & Technical Research

Disclosures:
The following Disclosures are being made in compliance with the SEBI Research Analyst Regulations 2014 (herein after referred to as the Regulations).

Motilal Oswal Financial Services Ltd. (MOFSL) is a SEBI Registered Research Analyst having registration no. INH000000412 and BSE enlistment no. 5028. MOFSL, the Research Entity (RE) as defined in the Regulations, is engaged in the business of providing Stock broking services, Depository participant services & distribution of various financial products. MOFSL is a listed public company, the details in respect of which are available on www.motilaloswal.com. MOFSL is registered with the Securities & Exchange Board of India (SEBI) and is a registered Trading Member with National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Limited (BSE), Multi Commodity Exchange of India Limited (MCX) and National Commodity & Derivatives Exchange Limited (NCDEX) for its stock broking activities & is Depository participant with Central Depository Services Limited (CDSL) National Securities Depository Limited (NSDL),NERL, COMRIS and CCRL and is member of Association of Mutual Funds of India (AMFI) for distribution of financial products and Insurance Regulatory & Development Authority of India (IRDA) as Corporate Agent for insurance products and is a member of Association of Portfolio Managers in India (APMI) for distribution of PMS products. Details of associate entities of Motilal Oswal Financial Services Ltd. are available on the website at http://onlinereports.motilaloswal.com/Dormant/documents/Associate%20Details.pdf

Details of pending Enquiry Proceedings of Motilal Oswal Financial Services Limited are available on the website at https://galaxy.motilaloswal.com/ResearchAnalyst/PublishViewLitigation.aspx. As per Regulatory requirements, Research Audit Report is uploaded on www.motilaloswal.com > MOFSL-Important Links > MOFSL Research Analyst Compliance Audit Report.

MOFSL, it's associates, Research Analyst or their relatives may have any financial interest in the subject company. MOFSL and/or its associates and/or Research Analyst or their relatives may have actual beneficial ownership of 1% or more securities in the subject company at the end of the month immediately preceding the date of publication of the Research Report or date of the public appearance. MOFSL and its associate company(ies), their directors and Research Analyst and their relatives may have any other potential conflict of interests at the time of publication of the research report or at the time of public appearance, however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of MOFSL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report..

In the past 12 months, MOFSL or any of its associates may have:
a) received any compensation/other benefits from the subject company of this report
b) managed or co-managed public offering of securities from subject company of this research report,
c) received compensation for investment banking or merchant banking or brokerage services from subject company of this research report,
d) received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company of this research report.

• MOFSL and it's associates have not received any compensation or other benefits from the subject company or third party in connection with the research report.
• Subject Company may have been a client of MOFSL or its associates during twelve months preceding the date of distribution of the research report.
• Research Analyst may have served as director/officer/employee in the subject company.
• MOFSL and research analyst may engage in market making activity for the subject company.

MOFSL and its associate company(ies), and Research Analyst and their relatives from time to time may have:
a) a long or short position in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein.
(b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.; however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of MOFSL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report.

Above disclosures include beneficial holdings lying in demat account of MOFSL which are opened for proprietary investments only. While calculating beneficial holdings, It does not consider demat accounts which are opened in name of MOFSL for other purposes (i.e holding client securities, collaterals, error trades etc.). MOFSL also earns DP income from clients which are not considered in above disclosures.
To enhance transparency, MOFSL has incorporated a Disclosure of Interest Statement in this document. This should, however, not be treated as endorsement of the views expressed in the report. MOFSL and / or its affiliates do and seek to do business including investment banking with companies covered in its research reports. As a result, the recipients of this report should be aware that MOFSL may have a potential conflict of interest that may affect the objectivity of this report.

Terms & Conditions:
This report has been prepared by MOFSL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of MOFSL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. MOFSL will not treat recipients as customers by virtue of their receiving this report.
Analyst Certification
The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report.

Disclosure of Interest Statement
Analyst ownership of the stock No
A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com. Research Analyst views on Subject Company may vary based on Fundamental research and Technical Research. Proprietary trading desk of MOFSL or its associates maintains arm's length distance with Research Team as all the activities are segregated from MOFSL research activity and therefore it can have an independent view with regards to subject company for which Research Team have expressed their views.

Regional Disclosures (outside India)
This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MOFSL & its group companies to registration or licensing requirements within such jurisdictions.

For Hong Kong:
This report is distributed in Hong Kong by Motilal Oswal capital Markets (Hong Kong) Private Limited, a licensed corporation (CE AYY-301) licensed and regulated by the Hong Kong Securities and Futures Commission (SFC) pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) "SFO". As per SEBI (Research Analyst Regulations) 2014 Motilal Oswal Financial Services Limited (SEBI Reg No. INH000000412) has an agreement with Motilal Oswal capital Markets (Hong Kong) Private Limited for distribution of research report in Hong Kong. This report is intended for distribution only to "Professional Investors" as defined in Part I of Schedule 1 to SFO. Any investment or investment activity to which this document relates is only available to professional investor and will be engaged only with professional investors." Nothing here is an offer or solicitation of these securities, products and services in any jurisdiction where their offer or sale is not qualified or exempt from registration. The Indian Analyst(s) who compile this report is/are not located in Hong Kong & are not conducting Research Analysis in Hong Kong.

For U.S.
MOTILAL Oswal Financial Services Limited (MOFSL) is not a registered broker - dealer under the U.S. Securities Exchange Act of 1934, as amended (the"1934 act") and under applicable state laws in the United States. In addition MOFSL is not a registered investment adviser under the U.S. Investment Advisers Act of 1940, as amended (the "Advisers Act" and together with the 1934 Act, the "Acts), and under applicable state laws in the United States. Accordingly, in the absence of specific exemption under the Acts, any brokerage and investment services provided by MOFSL, including the products and services described herein are not available to or intended for U.S. persons. This report is intended for distribution only to "Major Institutional Investors" as defined by Rule 15a-6(b)(4) of the Exchange Act and interpretations thereof by SEC (henceforth referred to as "major institutional investors"). This document must not be acted on or relied on by persons who are not major institutional investors. Any investment or investment activity to which this document relates is only available to major institutional investors and will be engaged in only with major institutional investors. In reliance on the exemption from registration provided by Rule 15a-6 of the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act") and interpretations thereof by the U.S. Securities and Exchange Commission ("SEC") in order to conduct business with Institutional Investors based in the U.S., MOFSL has entered into a chaperoning agreement with a U.S. registered broker-dealer, Motilal Oswal Securities International Private Limited. ("MOSIPL"). Any business interaction pursuant to this report will have to be executed within the provisions of this chaperoning agreement.

The Research Analysts contributing to the report may not be registered /qualified as research analyst with FINRA. Such research analyst may not be associated persons of the U.S. registered broker-dealer, MOSIPL, and therefore, may not be subject to NASD rule 2711 and NYSE Rule 472 restrictions on communication with a subject company, public appearances and trading securities held by a research analyst account.

For Singapore
In Singapore, this report is being distributed by Motilal Oswal Capital Markets (Singapore) Pte. Ltd. ("MOCMSPL") (UEN 201129401Z), which is a holder of a capital markets services license and an exempt financial adviser in Singapore.This report is distributed solely to persons who (a) qualify as "institutional investors" as defined in section 4A(1)(c) of the Securities and Futures Act of Singapore ("SFA") or (b) are considered "accredited investors" as defined in section 2(1) of the Financial Advisers Regulations of Singapore read with section 4A(1)(a) of the SFA. Accordingly, if a recipient is neither an "institutional investor" nor an "accredited investor", they must immediately discontinue any use of this Report and inform MOCMSPL .
In respect of any matter arising from or in connection with the research you could contact the following representatives of MOCMSPL. In case of grievances for any of the services rendered by MOCMSPL write to grievances@motilaloswal.com.
Nainesh Rajani
Email: nainesh.rajani@motilaloswal.com
Contact: (+65) 8328 0276

Disclaimer:
This report is intended for distribution to Retail Investors.
The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options, another derivative products as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MOFSL, its associates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MOFSL. The views expressed are those of the analyst, and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MOFSL to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. The person accessing this information specifically agrees to exempt MOFSL or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold MOFSL or any of its affiliates or employees responsible for any such misuse and further agrees to hold MOFSL or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be` suffered by the person accessing this information due to any errors and delays.

This report is meant for the clients of Motilal Oswal only.
Investment in securities market are subject to market risks. Read all the related documents carefully before investing.
Registration granted by SEBI, enlistment as RA with Exchange and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors

Registered Office Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025; Tel No.: 022 - 71934200 / 71934263; www.motilaloswal.com. Correspondence Address: Palm Spring Centre, 2nd Floor, Palm Court Complex, New Link Road, Malad (West), Mumbai- 400 064. Tel No: 022 71881000. Details of Compliance Officer: Neeraj Agarwal, Email Id: na@motilaloswal.com, Contact No.:022-40548085.

Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

Registration details: Motilal Oswal Financial Services Ltd. (MOFSL): INZ000158836 (BSE/NSE/MCX/NCDEX); CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412, BSE enlistment no. 5028, AMFI registered Mutual Fund Distributor and SIF Distributor: ARN .: 146822. IRDA Corporate Agent – CA0579, APMI: APRN00233. Motilal Oswal Financial Services Ltd. is a distributor of Mutual Funds, PMS, Fixed Deposit, Insurance, Bond, NCDs and IPO products.
Customer having any query/feedback/ clarification may write to query@motilaloswal.com. In case of grievances for any of the services rendered by Motilal Oswal Financial Services Limited (MOFSL) write to grievances@motilaloswal.com, for DP to dpgrievances@motilaloswal.com.