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27-Oct-26

MOSt Market Roundup

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Market Update

Nifty : 22,749.75 -3.45 (-0.02%) Sensex : 73,598.67 -8.08 (-0.01%)

- The equity benchmark Nifty ended on a flat note on the October F&O expiry day as investors remained cautious ahead of the US Federal Reserve's interest rate decision scheduled for tomorrow and the anticipated debut of the mega-cap Reliance Jio IPO. Elevated crude oil prices, hovering around $116 per barrel, remained a key concern for market sentiment despite encouraging quarterly earnings. However, buying interest shifted towards mid- and small-cap stocks following the sharp correction in recent sessions. The Nifty 500 advance-decline ratio stood at 2.5:1, indicating broad-based buying interest in these segments.
- The Nifty closed marginally higher at 22,750, while the mid-cap and small-cap indices surged 2.2% and 1%, respectively. Among sectors, the Nifty Realty, Defence, Capital Markets and Pharma indices advanced by up to 2%. The Nifty Defence index gained around 2% after the Defence Acquisition Council (DAC) approved capital acquisition proposals worth approximately Rs. 2.12 lakh crore for the Indian Armed Forces. Defence stocks BEML and Data Patterns rallied 8% and 9%, respectively.
- Pharma stocks also witnessed fresh buying interest on expectations of strong quarterly earnings, following impressive results from Dr. Reddy's Laboratories and Mankind Pharma. Mankind Pharma surged nearly 8% to Rs. 2,502 per share, while Gland Pharma, Divi's Laboratories, Laurus Labs and Aurobindo Pharma gained up to 5%.
- Among global markets, Asian equities advanced, led by Japan and South Korea, while European markets traded mixed as investors awaited interest rate decisions from the US Federal Reserve, the European Central Bank (ECB) and the Bank of Japan (BoJ) later this week.

Technical Outlook:

- Nifty index opened on a flattish note and traded in a sideways to positive trend throughout the session as buying emerged on declines. Support based buying helped the index retain its range bound to positive bias as the index formed a small bodied bullish candle on the daily frame reflecting resilience at lower levels but upside still remains capped. Now it has to hold above 22700 zones for an up move towards 22900 then 23000 zones while support can be seen at 22600 then 22500 zones.
- S&P BSE Sensex index opened on a slightly negative note but bulls took charge right from the first tick as the index gradually moved higher towards 73700 zones from it's low near 73200. However, swings turned volatile in both the directions during the second half of the session. It formed a small bodied candle on the daily chart indicating a tussle between bulls and bears. The index now requires a decisive range breakout to trigger a strong directional move on the upside. Now it has to hold above 73500 zones for an up move towards 74000 then 74300 zones while a hold below the same could see weakness towards 73300 then 73000 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.08% at 22748 levels. Positive setup seen in Mankind, Sonacoms, Aether Energy, APL Apollo, Divislab, Laurus Labs, Bharti Airtel, BSE and Nykaa while weakness seen in Mazdock, REC, Ambuja, BDL, Ireda, Waaree Energy, SBI Card, ICICI Life, Policy Bazar, ITC and Pidilite.
- On option front, Maximum Call OI is at 23000 then 22800 strike while Maximum Put OI is at 22300 then 22500 strike. Call writing is seen at 23000 then 22800 strike while Put writing is seen at 22700 then 22300 strike. Option data suggests a broader trading range in between 22400 to 23200 zones while an immediate range between 22500 to 23000 levels.

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Today's News

- **Transformers and Rectifiers –** Company announced a Rs1,250 crore investment to set up three greenfield manufacturing plants in Gujarat.
- **SKY Gold –** Company approved fundraising of up to Rs 1,800 crore via QIP and other permitted modes.
- **Coal India –** Company said its capital expenditure (capex) during the first half (April-September) of the current financial year rose 27 per cent to ₹7,996 crore from ₹6,283 crore in the same period last year.
- **Sky Gold (Q2 YoY) –** Net profit up 90.9% to Rs 128 crore versus Rs 67 crore. Revenue up 61% to Rs 2,391 crore versus Rs 1,484 crore. Ebitda up 90% to Rs 190 crore versus Rs 99.9 crore. Margin at 7.9% versus 6.7%.
- **Indoco Remedies (Q2, YoY) –** Net profit at Rs 18.4 crore versus loss of Rs 7.9 crore. Revenue up 7.4% to Rs 507 crore versus Rs 472 crore. Ebitda up 9.8% to Rs 33.2 crore versus Rs 30.2 crore. Margin at 6.5% versus 6.4%.
- **Acutaas Chemicals (Q2, YoY) –** Net profit up 73.3% to Rs 125 crore versus Rs 72 crore. Revenue up 42.7% to Rs 437 crore versus Rs 306 crore. Ebitda up 85% to Rs 176 crore versus Rs 95 crore. Margin at 40.3% versus 31.1%.

Global Market Update

- **Asian Market –** Asian stocks advanced, led by South Korean chipmakers, as Anthropic PBC's initial public offering revived enthusiasm for the artificial intelligence trade. Both South Korea and Japan Index gained 3% and 2% respectively while stocks in Hong Kong and mainland China declined.
- **European Market –** European stocks fell for a third day in four as disappointing earnings from benchmark heavyweight HSBC Holdings Plc dragged down the banking sector. UK, Germany and France Index declined up to 0.3%.
- **US Data –** 2-day Fed meeting from today – tomorrow interest rate decision
- **Commodity –** Oil steadied as traders weighed talks to avert a flareup in the US-Iran war, and looming elections, including in Israel. Brent traded near $116 a barrel after losing almost 1% in the previous session.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	22,750	22,637	22,546	22,648	22,739	22,841	22,932	22,830
ADANIENT	2,490	2,431	2,390	2,440	2,481	2,530	2,571	2,521
ADANIPORTS	1,755	1,741	1,731	1,743	1,753	1,765	1,776	1,764
APOLLOHOSP	7,792	7,792	7,676	7,734	7,849	7,907	8,023	7,965
ASIANPAINT	2,277	2,269	2,236	2,256	2,289	2,310	2,343	2,322
AXISBANK	1,206	1,206	1,190	1,198	1,214	1,221	1,237	1,229
BAJAJ-AUTO	10,390	10,075	9,970	10,180	10,285	10,495	10,600	10,390
BAJAJFINSV	1,677	1,652	1,641	1,659	1,670	1,688	1,699	1,681
BAJFINANCE	912	908	898	905	915	922	931	924
BEL	368	365	360	364	369	373	378	374
BHARTIARTL	1,979	1,911	1,888	1,933	1,956	2,002	2,024	1,979
BSE	3,441	3,375	3,336	3,388	3,428	3,480	3,520	3,467
CIPLA	1,350	1,319	1,294	1,322	1,347	1,375	1,401	1,373
COALINDIA	398	398	394	396	400	403	407	405
DRREDDY	1,310	1,299	1,287	1,298	1,311	1,323	1,335	1,324
EICHERMOT	7,165	7,068	7,032	7,098	7,134	7,201	7,237	7,170
ETERNAL	331	323	321	326	329	334	337	331
GRASIM	2,901	2,881	2,847	2,874	2,908	2,934	2,968	2,941
HCLTECH	1,420	1,391	1,381	1,401	1,410	1,430	1,439	1,420
HDFCBANK	680	679	671	676	683	687	695	690
HDFCLIFE	514	512	506	510	516	520	525	522
HINDALCO	891	881	875	883	889	897	902	895
HINDUNILVR	1,818	1,758	1,738	1,778	1,798	1,838	1,858	1,818
ICICIBANK	1,387	1,378	1,365	1,376	1,388	1,399	1,412	1,401
INDIGO	4,597	4,590	4,537	4,567	4,619	4,649	4,702	4,672

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,163	1,129	1,116	1,140	1,153	1,176	1,189	1,166
ITC	260	255	254	257	259	262	263	260
JIOFIN	207	204	203	205	207	209	210	208
JSWSTEEL	1,253	1,228	1,210	1,231	1,249	1,270	1,288	1,267
KOTAKBANK	443	440	438	440	442	445	447	445
LT	3,665	3,648	3,610	3,638	3,676	3,703	3,741	3,714
M&M	2,858	2,840	2,827	2,843	2,856	2,871	2,884	2,869
MARUTI	11,450	11,190	11,097	11,273	11,367	11,543	11,637	11,460
MAXHEALTH	845	840	828	836	849	858	870	862
NESTLEIND	1,181	1,160	1,153	1,167	1,174	1,187	1,194	1,181
NTPC	302	300	296	299	303	306	310	307
ONGC	230	226	224	227	228	231	233	230
POWERGRID	252	245	242	247	250	255	258	253
RELIANCE	1,196	1,184	1,176	1,186	1,194	1,205	1,213	1,203
SBILIFE	1,633	1,615	1,597	1,615	1,633	1,651	1,669	1,651
SBIN	945	945	931	938	952	959	973	966
SHRIRAMFIN	824	819	805	815	828	837	851	842
SUNPHARMA	1,751	1,740	1,725	1,738	1,753	1,766	1,781	1,768
TATACONSUM	1,000	957	943	972	986	1,014	1,028	1,000
TATASTEEL	171	168	166	169	171	173	175	172
TCS	2,497	2,465	2,430	2,463	2,499	2,533	2,569	2,535
TECHM	1,811	1,761	1,744	1,778	1,795	1,828	1,845	1,811
TITAN	4,366	4,300	4,271	4,318	4,348	4,395	4,425	4,377
TMPV	261	261	258	260	262	264	266	265
TRENT	2,821	2,746	2,716	2,768	2,798	2,851	2,880	2,828
ULTRACEMCO	11,150	11,021	10,954	11,052	11,119	11,217	11,284	11,186

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