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26-Oct-26

MOSt Market Roundup

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Market Update

Nifty : 22,753.20 +153.20 (+0.68%) Sensex : 73,606.75 +482.92 (+0.66%)

- The equity benchmark Nifty staged a recovery, rising over half a percent after losing more than 2% in the previous week, as investor sentiment improved on easing crude oil prices, encouraging quarterly earnings and oversold market conditions. Brent crude prices declined to below $115 per barrel from a six-month high of above $117, following reports of potential Iran-Saudi peace talks that fuelled hopes of reduced geopolitical tensions in the Gulf region. Positive global market cues also supported the recovery, with European markets opening nearly 1% higher and US index futures trading firmly in the green.
- The Nifty advanced 153 points, or 0.7%, to close at 22,753. Buying interest broadened across market segments as investors capitalised on lower valuations and encouraging Q2 earnings. The Nifty IT, Midcap, Smallcap, Pharma, Oil & Gas and Metal indices gained up to 2%. The Nifty 500 advance-decline ratio stood at 2:1, reflecting broad-based buying activity. Among individual stocks, pharmaceutical major Dr. Reddy's Laboratories surged 7% to close at ₹1,310 following its impressive Q2 results.

Technical Outlook:

- Nifty index opened on a negative note but recovered steadily after finding support at lower levels as buyers absorbed intraday declines and pushed the index towards its upper band. It formed a bullish candle on the daily frame, reflecting a recovery in the market sentiment and renewed strength from lower levels. Now it has to hold above 22700 zones for an up move towards 22850 then 22950 zones while support can be seen at 22600 then 22500 zones.
- S&P BSE Sensex index opened on a flattish note but recovered from the initial dip as buying interest emerged near the previous session's low near 72500 pushing the index towards 73600 zones. Intraday dips were bought into indicating buying interest at lower levels although momentum remained subdued at higher levels. It formed a bullish candle along with an inside bar on the daily frame and closed near its day's high. Now if it holds above 73500 zones, up move can be seen towards 74000 then 74300 zones while a hold below the same could see weakness towards 73300 then 73000 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.88% at 22775 levels. Positive setup seen in Dr Reddy, Laurus Labs, Coforge, Kotak Bank and Apl Apollo while weakness seen in AU Bank, Ujjivan, Shriram Finance, Supreme Industries, Tata Power, Tata Consumer, Havells, UPL, Ashok Leyland, Oberoi Realty, Waaree Energies, Amber and PI Industries.
- On option front, Maximum Call OI is at 23000 then 22800 strike while Maximum Put OI is at 22500 then 22700 strike. Call writing is seen at 22800 then 22900 strike while Put writing is seen at 22600 then 22500 strike. Option data suggests a broader trading range in between 22400 to 23400 zones while an immediate range between 22500 to 23000 levels.

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Today's News

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- **JK Cement –** Company toset up a new water-based paint manufacturing plant in Telangana. Estimated capital cost of the new plant: Rs 130 crore.
- **Unimech Aerospace signs fresh 10-year agreement with Honeywell Aerospace US LLC for aero-engine components –** The Bengaluru-based precision manufacturer Unimech Aerospace has added a notable name to its customer list. A fresh agreement, signed through a subsidiary, runs for over ten years and further widens the kind of aerospace work the company can pursue, though the commercial value remains undisclosed for now.
- **Brigade Enterprises –** Company signed management agreements with Hyatt Hotels Corporation to build two new Hyatt Regency hotels featuring a combined total of 600 guestrooms in Bengaluru.
- **Jyoti Structures –** Company secures Turnkey project orders worth Rs949.35 Crore from Power Grid Corporation of India.
- **Ramky Infrastructure –** Company secures major EPC contract worth Rs588.57 Crore from Rail Vikas Nigam Limited.
- **Skyways Air Services –** Company has consolidated its India air exports market leadership by increasing its air freight market share to 6.3% in Q2 FY27, up from 6.2% in the preceding quarter.
- **Biocon Limited –** Company has signed a license agreement with Janssen Sciences Ireland clearing the way for the commercialization of Yesintek™, its proposed biosimilar to Stelara® (Ustekinumab), in Australia, Brazil, China, Hong Kong, Israel, Mexico, New Zealand, South Korea and Kazakhstan with immediate effect.

Global Market Update

- **Asian Market –** Asian equities fell Monday amid waning appetite for risky assets as oil prices hovered around multi-months highs, while market participants look to the Federal Reserve's coming interest-rate decision for direction. Taiwan, South Korea and Japan Index declined up to 2%.
- **European Market –** European stocks ticked higher as investors looked ahead to a busy week for earnings. Brazil-exposed shares fell after President Luiz Inácio Lula da Silva's surprise election win. UK, Germany and France Index gained up to 0.8%.
- **US Data –** Dallas Fed. Manufacturing Activity.
- **Commodity –** Oil retreated as the US and Iran stuck to familiar rhetoric in their conflict, and a technical gauge pointed to overbought conditions. Brent fell below $115 a barrel after surging to a six-month high last week at $117/bbl.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	22,753	22,600	22,549	22,651	22,702	22,804	22,855	22,753
ADANIENT	2,508	2,477	2,463	2,486	2,499	2,522	2,535	2,513
ADANIPORTS	1,753	1,703	1,686	1,719	1,736	1,769	1,786	1,753
APOLLOHOSP	7,844	7,730	7,692	7,768	7,806	7,882	7,920	7,844
ASIANPAINT	2,322	2,307	2,302	2,312	2,317	2,327	2,332	2,322
AXISBANK	1,220	1,218	1,211	1,216	1,222	1,226	1,232	1,228
BAJAJ-AUTO	10,071	10,072	10,004	10,037	10,106	10,139	10,208	10,174
BAJAJFINSV	1,671	1,655	1,650	1,660	1,666	1,676	1,682	1,671
BAJFINANCE	919	929	927	923	925	921	923	927
BEL	363	362	361	362	363	364	366	365
BHARTIARTL	1,918	1,892	1,884	1,901	1,909	1,926	1,934	1,918
BSE	3,359	3,231	3,175	3,267	3,323	3,415	3,472	3,379
CIPLA	1,355	1,338	1,329	1,342	1,351	1,364	1,373	1,360
COALINDIA	405	397	395	400	402	408	410	405
DRREDDY	1,311	1,230	1,197	1,254	1,286	1,343	1,376	1,319
EICHERMOT	7,100	7,066	7,053	7,076	7,089	7,112	7,125	7,102
ETERNAL	326	317	313	319	324	330	334	328
GRASIM	2,950	2,894	2,875	2,913	2,931	2,969	2,987	2,950
HCLTECH	1,417	1,422	1,420	1,419	1,421	1,419	1,421	1,423
HDFCBANK	688	693	691	689	692	690	693	694
HDFCLIFE	519	524	523	521	522	519	520	522
HINDALCO	886	870	861	873	882	895	904	892
HINDUNILVR	1,819	1,815	1,813	1,816	1,817	1,820	1,821	1,819
ICICIBANK	1,403	1,394	1,391	1,397	1,400	1,407	1,410	1,404
INDIGO	4,608	4,549	4,529	4,569	4,588	4,628	4,647	4,608

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,166	1,154	1,150	1,158	1,162	1,170	1,174	1,166
ITC	261	258	257	259	260	261	262	261
JIOFIN	205	205	204	205	205	206	207	206
JSWSTEEL	1,260	1,186	1,161	1,210	1,235	1,285	1,310	1,260
KOTAKBANK	441	431	423	432	439	448	455	446
LT	3,680	3,647	3,633	3,657	3,670	3,694	3,707	3,684
M&M	2,853	2,861	2,845	2,849	2,865	2,870	2,886	2,882
MARUTI	11,220	11,230	11,181	11,200	11,250	11,269	11,319	11,299
MAXHEALTH	835	815	803	819	831	847	859	843
NESTLEIND	1,174	1,175	1,172	1,173	1,176	1,176	1,179	1,179
NTPC	300	298	296	298	300	302	303	301
ONGC	228	228	227	228	228	229	230	229
POWERGRID	247	247	246	246	248	249	251	250
RELIANCE	1,202	1,190	1,184	1,193	1,199	1,208	1,213	1,205
SBILIFE	1,644	1,640	1,639	1,641	1,642	1,645	1,646	1,644
SBIN	961	959	957	959	960	962	963	962
SHRIRAMFIN	825	865	871	848	842	819	813	836
SUNPHARMA	1,740	1,748	1,733	1,737	1,751	1,755	1,769	1,766
TATACONSUM	937	964	957	947	953	943	950	960
TATASTEEL	170	168	167	168	169	171	171	170
TCS	2,535	2,530	2,519	2,527	2,538	2,546	2,558	2,550
TECHM	1,795	1,790	1,780	1,788	1,797	1,805	1,814	1,807
TITAN	4,323	4,300	4,289	4,306	4,317	4,334	4,345	4,328
TMPV	264	265	264	264	264	264	264	265
TRENT	2,754	2,728	2,705	2,730	2,752	2,776	2,798	2,774
ULTRACEMCO	11,180	11,050	11,007	11,093	11,137	11,223	11,267	11,180

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Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe, MFTA
Head - Derivatives & Technical Research

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Nainesh Rajani
Email: nainesh.rajani@motilaloswal.com
Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

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