15-Oct-26

# MOSt Market Roundup

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

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# Market Update

**Nifty : 22,997.35 +374.65 (+1.66%) Sensex : 74,315.61 +1533.72 (+2.11%)**

- The equity benchmark Sensex surged over 1,500 points, while the Nifty rallied towards the 23,000 mark, supported by strong gains in information technology (IT), auto and private banking stocks. Market sentiment improved following a 2% decline in Brent crude prices to $104 per barrel and encouraging quarterly earnings announcements.
- Buying interest was concentrated in large-cap stocks, while mid-, small- and micro-cap segments remained relatively subdued. Investors shifted towards attractively valued mega-cap stocks following strong quarterly results from TCS and HCL Technologies, with recent corrections of 15–30% in several stocks creating attractive buying opportunities. The Nifty advanced 374 points, or 1.7%, to close at 22,997, while the Sensex surged 1,533 points, or 2.1%, to settle at 74,140.
- The Nifty 50 advance-decline ratio stood at 9:1, indicating strong buying interest in large-cap stocks. In contrast, the Nifty 500 advance-decline ratio was 2:3, suggesting continued selling pressure and profit booking across mid- and small-cap stocks. The Nifty IT index gained 2% to touch a one-month high, supported by strong quarterly earnings and a shift in investor preference from highly valued semiconductor stocks towards IT services companies. T
- he Nifty Auto index advanced 1% on optimism over improving demand ahead of the festive season. The Bank Nifty rose 1%, led by private sector lenders, including ICICI Bank, Axis Bank and HDFC Bank. However, Yes Bank plunged 14% to close at ₹18 after the Supreme Court upheld the Bombay High Court's judgment quashing the bank's ₹8,415 crore write-off of Additional Tier 1 (AT-1) bonds. Among global markets, Asian equities came under significant pressure, with Japan's and South Korea's benchmark indices falling 5% and 8%, respectively. The sell-off was driven by sharp declines in semiconductor stocks amid growing concerns over the profitability of artificial intelligence (AI) investments, triggering heavy selling in AI- and chip-related shares.

**Technical Outlook:**

- Nifty index opened on a flattish note and maintained a positive bias with bulls firmly in control as the index steadily advanced towards higher levels. It went on to cross the psychological 23K marks and closed near the higher zones. It formed a bullish candle on the daily frame indicating continued bullish momentum and improving market sentiment. Now it has to hold above 22900 zones for an up move towards 23200 then 23350 zones while support can be seen at 22850 then 22700 zones.
- S&P BSE Sensex index opened with a gap up of around 200 points and buyers took charge right from the first tick itself. Sustained buying was seen throughout the session as small declines were bought into with strong momentum, lifting the index higher towards 74300 zones. However, momentum slowed in the latter part of the day while the overall bullish momentum remained intact. It formed a bullish Marubozu candle on the daily chart and closed the session with gains of around 1530 points indicating strong buying interest and a sharp recovery in market sentiment. Now it has to hold above 74200 zones for an up move towards 74700 then 75000 zones while support can be seen at 74000 then 73700 zones.

**Derivative Outlook:**

- Nifty future closed positive with gains of 1.52% at 22993 levels. Positive setup seen in TechM, Bajaj holdings, ICICI Bank, Hero Motocorp, HCL Tech, Angel One, Kotak Bank and Indian Hotels while weakness seen in Yes Bank, Nestle, Canara Bank, Hitachi Energy, Cummins, CG Power, RBL Bank, Colpal and KEI Industries.
- On option front, Maximum Call OI is at 23200 then 23200 strike while Maximum Put OI is at 22700 then 22800 strike. Call writing is seen at 23100 then 23050 strike while Put writing is seen at 22800 then 22900 strike. Option data suggests a broader trading range in between 22500 to 23500 zones while an immediate range between 22700 to 23200 levels.

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# Today's News

- **Suzlon Sees India's Annual Wind Deployment Doubling by 2030 –** India's annual wind power installations are set to more than double by 2030 as the country steps up efforts to meet climate targets and secure round-the-clock electricity supplies, according to a top turbine maker.
- **LTM Signs Multi-Million Dollar Deal To Build AI Service Model –** Company signed a multi-million dollar pact with a North American engineering and construction company.
- **Dee Development –** Company wins Rs46cr contract from EPC firm.
- **Automobile industry** reported strong wholesale sales growth in September, with total dispatches across vehicle categories rising 14.7% year-on-year (YoY) to 29,47,029 units. Passenger vehicle sales recorded the strongest growth among the major segments, increasing 23% YoY to 3,85,764 units, Two-wheeler sales rose 13.5% to 24,63,103 units and three-wheeler wholesale volumes increased 16% YoY to 98,162 units.
- **Tata Consultancy Services (TCS) –** Company has launched the TCS Industrial Intelligence Foundry, an AI offering that enables industrial enterprises to move from AI experimentation to scaled deployment across engineering and manufacturing.
- **Supreme Court upholds HC order quashing Yes Bank's ₹8,415 cr AT-1 bond write-off –** In a setback to private lender Yes Bank, the Supreme Court on Thursday upheld the Bombay High Court's judgment quashing the bank's ₹8,415 crore AT-1 bond write-off.
- **SEBI panel backs 30-minute VWAP for expiry settlement, puts CAS-linked formula on hold –** Market regulator Securities and Exchange Board of India's (SEBI) Secondary Market Advisory Committee (SMAC) has favoured retaining the existing volume-weighted average price (VWAP) methodology for determining the settlement price of index and stock derivatives on expiry days, rejecting an immediate shift to a blended formula incorporating closing auction session (CAS) prices, three sources told Moneycontrol.
- **Nestle Q2 Income Rs6788cr (up 20.3% YoY) –** expectation Rs6805cr, Net profit Rs1027cr (up 36.4%YoY)– expectation Rs1026.7cr, Ebitda Rs1615cr (up 30.6% YoY)– expectation Rs1616cr and Ebitda margin at 23.8% vs 21.9% (YoY)– expectation 23.7%
- **Polycab Q2 Income Rs9899cr (up 53% YoY) –** expectation Rs8636cr, Net profit Rs977cr (up 43%YoY)– expectation Rs801.4cr, Ebitda Rs1423cr (up 44% YoY)– expectation Rs1225.3cr and Ebitda margin at 14.3% vs 15.2% (YoY)– expectation 14.2%.

## Global Market Update

- **Asian Market –** Asian market sharply declined as mounting concerns over the profitability of artificial intelligence (AI) investment triggered a sell-off in AI- and semiconductor-related shares. Both Japan and South Korea declined by 5% and 8% respectively.
- **European Market –** A number of European stock markets rose on Thursday as investors preferred defensive sectors at a time when the global technology selloff gathered pace.
- **Commodity –** Oil fell 1% to $04/bbl as concerns over middle east supply disruptions eased and the International Energy Agency raised its forecast for the war's impact on supply.

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# Pivot Table

| Co. Name | Close | Low | S2 | S1 | PP | R1 | R2 | High |
|---|---|---|---|---|---|---|---|---|
| NIFTY 50 | 22,997 | 22,637 | 22,478 | 22,738 | 22,897 | 23,157 | 23,316 | 23,056 |
| ADANIENT | 2,700 | 2,670 | 2,648 | 2,674 | 2,696 | 2,722 | 2,743 | 2,718 |
| ADANIPORTS | 1,743 | 1,726 | 1,707 | 1,725 | 1,744 | 1,762 | 1,780 | 1,762 |
| APOLLOHOSP | 7,890 | 7,768 | 7,676 | 7,783 | 7,875 | 7,982 | 8,074 | 7,967 |
| ASIANPAINT | 2,350 | 2,349 | 2,317 | 2,333 | 2,366 | 2,383 | 2,415 | 2,398 |
| AXISBANK | 1,288 | 1,266 | 1,254 | 1,271 | 1,283 | 1,299 | 1,311 | 1,294 |
| BAJAJ-AUTO | 10,385 | 10,202 | 10,128 | 10,256 | 10,331 | 10,459 | 10,534 | 10,405 |
| BAJAJFINSV | 1,732 | 1,705 | 1,687 | 1,709 | 1,728 | 1,750 | 1,769 | 1,746 |
| BAJFINANCE | 965 | 948 | 935 | 950 | 963 | 978 | 990 | 975 |
| BEL | 380 | 377 | 375 | 378 | 380 | 383 | 385 | 383 |
| BHARTIARTL | 1,854 | 1,795 | 1,764 | 1,809 | 1,840 | 1,885 | 1,916 | 1,871 |
| BSE | 3,428 | 3,315 | 3,266 | 3,347 | 3,396 | 3,477 | 3,526 | 3,445 |
| CIPLA | 1,328 | 1,311 | 1,299 | 1,314 | 1,325 | 1,339 | 1,351 | 1,336 |
| COALINDIA | 418 | 415 | 413 | 415 | 418 | 421 | 423 | 420 |
| DRREDDY | 1,219 | 1,207 | 1,192 | 1,206 | 1,220 | 1,233 | 1,247 | 1,234 |
| EICHERMOT | 7,225 | 7,050 | 6,961 | 7,093 | 7,182 | 7,314 | 7,402 | 7,271 |
| ETERNAL | 323 | 314 | 310 | 317 | 320 | 326 | 329 | 323 |
| GRASIM | 2,886 | 2,865 | 2,843 | 2,865 | 2,886 | 2,908 | 2,930 | 2,908 |
| HCLTECH | 1,360 | 1,328 | 1,307 | 1,334 | 1,355 | 1,381 | 1,402 | 1,376 |
| HDFCBANK | 727 | 711 | 705 | 716 | 722 | 733 | 739 | 728 |
| HDFCLIFE | 551 | 541 | 535 | 543 | 549 | 556 | 562 | 555 |
| HINDALCO | 894 | 857 | 842 | 868 | 883 | 909 | 924 | 898 |
| HINDUNILVR | 1,897 | 1,887 | 1,863 | 1,880 | 1,903 | 1,920 | 1,944 | 1,927 |
| ICICIBANK | 1,389 | 1,342 | 1,326 | 1,358 | 1,374 | 1,405 | 1,421 | 1,389 |
| INDIGO | 4,778 | 4,698 | 4,640 | 4,709 | 4,767 | 4,837 | 4,895 | 4,826 |

| Co. Name | Close | Low | S2 | S1 | PP | R1 | R2 | High |
|---|---|---|---|---|---|---|---|---|
| INFY | 1,110 | 1,096 | 1,080 | 1,095 | 1,111 | 1,126 | 1,142 | 1,127 |
| ITC | 264 | 262 | 260 | 262 | 264 | 266 | 268 | 265 |
| JIOFIN | 219 | 217 | 215 | 217 | 219 | 221 | 223 | 221 |
| JSWSTEEL | 1,200 | 1,169 | 1,153 | 1,176 | 1,193 | 1,217 | 1,233 | 1,209 |
| KOTAKBANK | 448 | 438 | 434 | 441 | 445 | 451 | 455 | 448 |
| LT | 3,632 | 3,606 | 3,564 | 3,598 | 3,640 | 3,674 | 3,716 | 3,682 |
| M&M | 2,862 | 2,798 | 2,773 | 2,817 | 2,843 | 2,887 | 2,913 | 2,868 |
| MARUTI | 11,445 | 11,136 | 10,964 | 11,204 | 11,377 | 11,617 | 11,790 | 11,549 |
| MAXHEALTH | 858 | 851 | 839 | 849 | 861 | 870 | 882 | 873 |
| NESTLEIND | 1,276 | 1,261 | 1,182 | 1,229 | 1,307 | 1,354 | 1,433 | 1,386 |
| NTPC | 315 | 312 | 309 | 312 | 315 | 318 | 321 | 318 |
| ONGC | 225 | 223 | 221 | 223 | 225 | 227 | 229 | 227 |
| POWERGRID | 250 | 248 | 246 | 248 | 250 | 251 | 253 | 251 |
| RELIANCE | 1,215 | 1,177 | 1,162 | 1,189 | 1,204 | 1,230 | 1,245 | 1,219 |
| SBILIFE | 1,662 | 1,650 | 1,638 | 1,650 | 1,662 | 1,674 | 1,687 | 1,675 |
| SBIN | 960 | 947 | 941 | 950 | 957 | 967 | 974 | 964 |
| SHRIRAMFIN | 944 | 936 | 925 | 935 | 946 | 955 | 966 | 957 |
| SUNPHARMA | 1,764 | 1,734 | 1,715 | 1,739 | 1,759 | 1,783 | 1,803 | 1,778 |
| TATACONSUM | 991 | 985 | 969 | 980 | 996 | 1,007 | 1,022 | 1,011 |
| TATASTEEL | 176 | 173 | 171 | 174 | 175 | 178 | 180 | 177 |
| TCS | 2,350 | 2,335 | 2,306 | 2,328 | 2,357 | 2,379 | 2,409 | 2,387 |
| TECHM | 1,650 | 1,596 | 1,578 | 1,614 | 1,632 | 1,668 | 1,686 | 1,650 |
| TITAN | 4,456 | 4,413 | 4,393 | 4,424 | 4,445 | 4,476 | 4,497 | 4,465 |
| TMPV | 287 | 281 | 279 | 283 | 286 | 290 | 293 | 288 |
| TRENT | 2,950 | 2,915 | 2,892 | 2,921 | 2,944 | 2,973 | 2,997 | 2,968 |
| ULTRACEMCO | 10,862 | 10,715 | 10,637 | 10,749 | 10,828 | 10,940 | 11,019 | 10,906 |



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