13-Oct-26

MOSt Market Roundup

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

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Market Update

Nifty : 22,721.95 +358.60 (+1.60%) Sensex : 73,033.78 +1109.10 (+1.54%)

- Equity benchmark indices staged a strong recovery, with the Sensex surging over 1,100 points and the Nifty closing above the 22,700 mark, supported by expectations of a possible reduction in Securities Transaction Tax (STT) and Long-Term Capital Gains (LTCG) tax. Strong quarterly results from IT majors HCL Tech and TCS, along with a decline in the 10-year bond yield, further boosted market sentiment. In the final hour of trading, traders covered their short positions after Finance Minister Nirmala Sitharaman expressed her willingness to hear stakeholders' views on STT and LTCG tax as preparations for the Union Budget 2027–28 get underway. The Nifty rallied 338 points, or 1.6%, to close at 22,721, while the Sensex advanced 1,109 points to settle at 73,033.
- Buying interest was broad-based across sectors, with the Nifty IT index emerging as the top performer, gaining over 4% following strong quarterly results from TCS and HCL Tech. Additionally, investors shifted their focus from highly valued semiconductor and hardware stocks towards established IT services companies, providing further support to the sector. HCL Tech surged 8% to close at ₹1,326, while Infosys, TCS, Tech Mahindra, Cyient, Zensar Technologies and Birlasoft gained up to 10%. Banking, auto, NBFC and defence stocks also staged a smart recovery from their intraday lows. Among global markets, Asian equities declined by up to 6% amid a sharp sell-off in semiconductor stocks on concerns over elevated valuations, while European markets opened marginally higher.

Technical Outlook:

- Nifty index opened on a flattish note and bulls took charge right from the first tick itself. Any small dips were absorbed by the buyers. Momentum accelerated in the second half as the index surpassed its key hurdle of 22550 zones and managed to sustain above the same. It formed a bullish candle on the daily chart and also gave an inside bar breakout indicating a strong recovery in buying momentum. Now it has to hold above 22700 zones for a bounce towards 22850 then 23000 levels while on the downside support is seen at 22600 then 22500 levels.
- S&P BSE Sensex index opened on a flattish note and witnessed buying right from the initial tick. Bulls remained active for most part of the day as any small dip was bought into. Momentum accelerated in the second half as the index surpassed its key resistance of 72600 and continued to move higher, gaining over 1100 points during the session. It formed a strong bullish candle on the daily chart and recovered all of the previous session's losses. The index surpassed its 10 DEMA and closed above the same. Now it has to hold above 73000 zones for a bounce towards 73400 then 73700 levels while on the downside support can be seen at 72700 then 72400 levels.

Derivative Outlook:

- Nifty future closed positive with gains of 2.12% at 22860 levels. Positive setup seen in HCL Tech, Coforge, Mphasis, Trent, HAL, DLF, PNB Housing, Motherson and ICICI Bank while weakness seen in RBL Bank, Vedanta, ICICI Prudential, Hind Petro, JSW Energy, Tube Investments, Torrent Pharma, Marico, IDFC First and Maruti.
- On option front, Maximum Call OI is at 23000 then 23200 strike while Maximum Put OI is at 22500 then 22600 strike. Call writing is seen at 23000 then 23100 strike while Put writing is seen at 22500 then 22600 strike. Option data suggests a broader trading range in between 22300 to 23200 zones while an immediate range between 22500 to 23000 levels.

Today's News

- **IHC, First Abu Dhabi eye stake in Bandhan Bank promoter –** Mumbai|Kolkata: IHC, the investment company of Abu Dhabi's national security adviser and deputy ruler Sheikh Tahnoon bin Zayed al-Nahyan, is among those in early-stage discussions to buy into the promoter of Bandhan Bank, Bandhan Financial Services (BFSL), which owns a little more than a third of the private lender.
- **Kalpataru Power –** Company won order worth Rs2230cr in India and International market.
- **Power Grid Corporation –** Company has taken over two project companies set up to build inter-state transmission links in western India.
- **Shyam Metalics –** Company has strengthened its raw material self-sufficiency by acquiring the Phutamura coal block, which contains an estimated 170 million tonnes of coal reserves.
- **UPI and Services Steering** Committee today decided that, keeping in mind the festive season, Merchant Discount Rate (MDR) on select Person-toMerchant (P2M) UPI transactions, shall be implemented immediately post Diwali at a date to be notified separately," said NPCI in a statement. As per the National Payments Corporation of India (NPCI) circular issued last month, a 0.4% Merchant Discount Rate (MDR) will apply to person-to-merchant (P2M) UPI payments above Rs 2,000.
- **Puravankara –** Company reported 62% YoY growth in its Q2 pre-sales to Rs 2,136 crore. The company's sales area rose 22% to 1.83 million square feet, while collections increased 24% YoY to Rs 1,301 crore. Average price realisation grew 32% to Rs 11,651 per square foot.
- **PNB Gilts –** Company reported Q2 net profit Rs44.8cr vs Loss Rs45.4cr (YoY). Income Rs434cr vs Rs440cr (YoY).

Global Market Update

- **Asian Market –** Asian equities declined on Tuesday as the global AI trade came under renewed pressure following losses in US technology stocks. Japan and Taiwan Index slipped 2% each while South Korea Index dropped 5%.
- **European Market –** European stocks rose on Tuesday as positive earnings news countered renewed concerns about artificial intelligence trade, which prompted investors to rotate out of semiconductor and AI-linked names globally. UK, Germany and France Index gained 0.5% each.
- **Commodity –** Oil prices fell 1% to below $106/bbl, pulling back after three consecutive sessions of gains as traders weighed persistent Middle East supply risks against prospects for additional Russian diesel exports.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	22,722	22,288	22,144	22,433	22,577	22,866	23,011	22,722
ADANIENT	2,695	2,610	2,582	2,638	2,667	2,723	2,752	2,695
ADANIPORTS	1,763	1,738	1,721	1,742	1,759	1,780	1,797	1,776
APOLLOHOSP	7,871	7,688	7,592	7,731	7,828	7,967	8,064	7,924
ASIANPAINT	2,376	2,318	2,298	2,337	2,357	2,395	2,415	2,376
AXISBANK	1,268	1,242	1,229	1,249	1,262	1,282	1,295	1,275
BAJAJ-AUTO	10,318	9,973	9,823	10,071	10,220	10,468	10,617	10,370
BAJAJFINSV	1,756	1,707	1,690	1,723	1,740	1,773	1,791	1,758
BAJFINANCE	983	946	931	957	972	997	1,012	987
BEL	380	369	366	373	376	384	387	380
BHARTIARTL	1,807	1,756	1,739	1,773	1,790	1,823	1,840	1,807
BSE	3,375	3,290	3,243	3,309	3,356	3,422	3,469	3,403
CIPLA	1,330	1,303	1,294	1,312	1,321	1,338	1,347	1,330
COALINDIA	409	403	400	404	407	412	415	410
DRREDDY	1,240	1,223	1,211	1,225	1,238	1,253	1,265	1,251
EICHERMOT	7,163	7,031	6,982	7,073	7,122	7,212	7,261	7,171
ETERNAL	320	318	312	316	322	327	333	329
GRASIM	2,912	2,854	2,829	2,871	2,895	2,937	2,961	2,920
HCLTECH	1,326	1,238	1,209	1,267	1,297	1,355	1,385	1,326
HDFCBANK	714	705	700	707	712	719	723	717
HDFCLIFE	560	554	548	554	560	566	572	566
HINDALCO	902	883	876	889	896	909	915	902
HINDUNILVR	1,876	1,814	1,789	1,832	1,858	1,901	1,926	1,883
ICICIBANK	1,360	1,329	1,316	1,338	1,351	1,373	1,387	1,365
INDIGO	4,800	4,750	4,723	4,762	4,789	4,827	4,854	4,816

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,062	1,027	1,013	1,038	1,051	1,076	1,089	1,065
ITC	261	257	255	258	260	263	265	262
JIOFIN	218	213	211	214	216	219	221	218
JSWSTEEL	1,177	1,165	1,159	1,168	1,174	1,182	1,188	1,179
KOTAKBANK	439	438	434	437	440	442	446	443
LT	3,675	3,593	3,564	3,619	3,649	3,704	3,734	3,678
M&M	2,864	2,784	2,757	2,810	2,837	2,891	2,918	2,864
MARUTI	11,245	11,125	11,016	11,130	11,240	11,354	11,464	11,349
MAXHEALTH	861	842	834	847	856	869	877	864
NESTLEIND	1,334	1,307	1,284	1,309	1,332	1,357	1,379	1,355
NTPC	311	306	304	307	310	313	315	312
ONGC	223	219	218	220	221	224	225	223
POWERGRID	251	245	243	247	249	252	254	251
RELIANCE	1,167	1,152	1,146	1,157	1,162	1,173	1,179	1,168
SBILIFE	1,687	1,667	1,653	1,670	1,683	1,700	1,714	1,697
SBIN	957	939	932	945	951	963	969	957
SHRIRAMFIN	988	920	896	942	966	1,012	1,037	991
SUNPHARMA	1,771	1,751	1,744	1,757	1,764	1,777	1,784	1,771
TATACONSUM	960	958	947	954	965	971	982	975
TATASTEEL	175	172	171	173	174	176	177	175
TCS	2,269	2,155	2,117	2,193	2,231	2,307	2,346	2,269
TECHM	1,544	1,480	1,458	1,501	1,522	1,565	1,586	1,544
TITAN	4,487	4,368	4,328	4,408	4,447	4,527	4,566	4,487
TMPV	286	281	279	283	285	288	290	286
TRENT	2,988	2,905	2,876	2,932	2,961	3,017	3,046	2,990
ULTRACEMCO	10,750	10,466	10,371	10,561	10,655	10,845	10,939	10,750

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