5-Oct-26

MOSt Market Roundup

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Market Update

Nifty : 22,555.75 +133.80 (+0.60%) Sensex : 72,382.47 +472.77 (+0.66%)

- Equity benchmark Nifty rebounded over half a percent, snapping a four-session losing streak, supported by a rally in global markets, easing US bond yields, encouraging quarterly business updates from banks and NBFCs, and stable crude oil prices around $102 per barrel. Nifty gained 133 points, or 0.6%, to close at 22,555, led by heavyweights such as ITC, which rose 4%, along with Reliance Industries, Bajaj Finance, ICICI Bank, Bharti Airtel, and NTPC. Banking, mid-cap, small-cap, and capital-market stocks were among the major gainers. The Nifty IT Index ended flat after gaining around 1% intraday amid profit-booking at higher levels.

- Global market sentiment remained positive, with US equities gaining nearly 1% in the previous session and moving closer to record highs, while Asian markets advanced by up to 2% following weaker-than-expected US jobs data, which raised expectations that the US Federal Reserve may delay further rate hikes. The Nifty PSU Bank Index advanced 1%, supported by steady quarterly business updates from Indian Bank, Bank of India, and Bank of Baroda for the quarter ended September 2026 (Q2FY27). Select capital-market stocks, including BSE, Groww, and Angel One, gained up to 3% ahead of their quarterly results announcements.

Technical Outlook:

- Nifty index opened with a gap up but faced rejection at higher levels in the first hour. It managed to take some support near 22400 zones and witnessed a recovery in the last half of the session amidst volatile swings. It formed a Doji sort of a candle on the daily frame indicating indecisiveness at current levels. Now if it crosses and holds above 22650 zones, bounce could be seen towards 22750 then 22850 zones while a hold below the same could see weakness towards 22400 then 22300 zones.
- S&P BSE Sensex index opened with a gap up of around 430 points and made an intraday high near 72600 zones. Bears stepped in immediately and dragged the index lower to 71800 zones. Selling pressure continued at higher levels followed by some support based buying in the latter part of the session. It formed a Doji candle on the daily chart indicating selling pressure at higher levels along with buying interest from lower levels. Now if it crosses and holds above 72500 zones, bounce could be seen towards 72700 then 73000 zones while a hold below the same could see weakness towards 72000 then 71800 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.41% at 22623 levels. Positive setup seen in Kalyan Jewellers, AU Bank, Nykaa, Persistent and ICICIGI while weakness seen in Dmart, Bandhan Bank, UPL, MFSL, Max Health, GAIL, IREDA, IEX, Asian Paint, Uno Minda, NBCC, Sunpharma, SRF and Vishal Mega Mart.
- On option front, Maximum Call OI is at 22600 then 22800 strike while Maximum Put OI is at 22500 then 22400 strike. Call writing is seen at 22600 then 22550 strike while Put writing is seen at 22500 then 22400 strike. Option data suggests a broader trading range in between 22100 to 22900 zones while an immediate range between 22300 to 22800 levels.

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Today's News

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- **JBM Auto –** company announced it achieved a 33% market share in India's electric bus market in September by registering 274 vehicles.
- **Bharat Forge –** Company and RTX s Pratt & Whitney Canada Sign a Long-Term Contract for Critical Aerospace Engine Components.
- **Jupiter Wagons –** Company is accelerating its energy storage pivot, reiterating its goal of a ₹1,000 crore BESS order book by FY27. New 41 MW and 50 MW project wins in Uttarakhand and West Bengal are reported (as stated in the source alert; not independently verified), they build on an existing ₹500+ crore energy storage pipeline.
- **Simplex Infrastructures –** Company has secured a new domestic contract valued at ₹256 crore, adding valuable momentum to its overall order book.
- **Marico Sees 2Q Operating Profit Growing in Mid-Twenties –** Company expects its consolidated revenue to grow in double digits in the July-September quarter, driven by India underlying volume growth that touched double digits. Marico is likely to surpass near-term guidance across key financial parameters with a strong performance through the first half of the fiscal year. Parachute Coconut Oil posted early-teens volume growth, aided by supply chain advantage and consumer trust.
- **Shyam Metalics –** Company signs MOU with Maharashtra Govt. to set up Rs 50000 Crore Integrated Steel Complex in Chandrapur.

Global Market Update

- **Asian Market –** Asian stocks rose along with Treasuries as oil prices declined and softer US jobs data reduced pressure on the Federal Reserve to keep raising interest rates. The euro extended its drop against the dollar.
- **Both Japan and Taiwan** Index gained 2% and 1% respectively. China and South Korea market closed today.
- **European Market –** European markets declined on lingering jitters in the global bond market, while France's CAC 40 Index was dragged lower by a drop in Schneider Electric SE. France Index declined by 1% while marginally fall France Index.
- **US Data –** Service PMI and Composite PMI.
- **Commodity –** Brent Oil prices slipped 1% to $101/bbl as recovering Middle East crude exports and the release of oil stocks by the Group of Seven eased concerns over supplies. President Trump also ruled out a diesel export ban, which would have tightened international products markets.

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Pivot Table

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Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	22,556	22,397	22,300	22,428	22,525	22,653	22,750	22,622
ADANIENT	2,864	2,823	2,791	2,828	2,859	2,896	2,927	2,891
ADANIPORTS	1,774	1,738	1,722	1,748	1,764	1,789	1,805	1,779
APOLLOHOSP	7,985	7,881	7,785	7,885	7,981	8,081	8,176	8,076
ASIANPAINT	2,366	2,337	2,298	2,332	2,371	2,404	2,443	2,409
AXISBANK	1,222	1,216	1,204	1,213	1,225	1,234	1,246	1,237
BAJAJ-AUTO	10,024	9,920	9,842	9,933	10,011	10,102	10,180	10,089
BAJAJFINSV	1,751	1,733	1,720	1,736	1,748	1,764	1,777	1,761
BAJFINANCE	970	963	943	956	976	990	1,009	996
BEL	385	377	374	380	382	387	390	385
BHARTIARTL	1,780	1,742	1,730	1,755	1,767	1,792	1,805	1,780
BSE	3,180	3,036	2,987	3,083	3,132	3,228	3,277	3,181
CIPLA	1,336	1,321	1,315	1,325	1,331	1,342	1,348	1,338
COALINDIA	425	422	417	421	426	430	435	431
DRREDDY	1,203	1,189	1,182	1,192	1,200	1,210	1,217	1,207
EICHERMOT	7,022	6,902	6,832	6,927	6,996	7,091	7,161	7,066
ETERNAL	321	308	303	312	317	326	332	323
GRASIM	2,972	2,962	2,923	2,948	2,986	3,010	3,048	3,024
HCLTECH	1,202	1,197	1,165	1,183	1,215	1,234	1,266	1,247
HDFCBANK	705	701	680	693	713	726	746	734
HDFCLIFE	531	525	517	524	532	539	546	539
HINDALCO	938	931	918	928	941	951	964	954
HINDUNILVR	1,838	1,828	1,818	1,828	1,838	1,849	1,859	1,848
ICICIBANK	1,332	1,304	1,292	1,312	1,323	1,343	1,354	1,335
INDIGO	4,935	4,908	4,856	4,895	4,947	4,987	5,039	4,999

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,021	1,010	985	1,003	1,028	1,045	1,070	1,052
ITC	269	259	255	262	266	273	277	270
JIOFIN	212	211	209	210	212	214	216	214
JSWSTEEL	1,235	1,229	1,215	1,225	1,239	1,249	1,263	1,252
KOTAKBANK	416	414	407	412	418	422	429	424
LT	3,750	3,708	3,694	3,722	3,736	3,764	3,778	3,750
M&M	2,858	2,825	2,803	2,830	2,852	2,879	2,901	2,874
MARUTI	11,532	11,305	11,221	11,377	11,460	11,616	11,699	11,544
MAXHEALTH	917	912	895	906	923	934	951	940
NESTLEIND	1,297	1,293	1,282	1,290	1,300	1,308	1,319	1,311
NTPC	322	316	313	317	320	325	328	324
ONGC	225	222	220	223	225	227	229	227
POWERGRID	257	255	253	255	257	259	261	260
RELIANCE	1,186	1,171	1,162	1,174	1,184	1,196	1,205	1,193
SBILIFE	1,710	1,710	1,688	1,699	1,720	1,731	1,752	1,741
SBIN	958	956	948	953	961	966	975	969
SHRIRAMFIN	971	954	947	959	966	979	986	974
SUNPHARMA	1,780	1,777	1,760	1,770	1,786	1,796	1,813	1,803
TATACONSUM	954	945	937	945	954	962	971	962
TATASTEEL	178	177	175	176	179	181	183	181
TCS	2,114	2,064	2,029	2,072	2,106	2,149	2,184	2,141
TECHM	1,536	1,510	1,484	1,510	1,536	1,561	1,587	1,561
TITAN	4,580	4,506	4,461	4,521	4,565	4,625	4,669	4,610
TMPV	289	279	275	282	286	293	297	290
TRENT	2,580	2,573	2,552	2,566	2,587	2,601	2,623	2,608
ULTRACEMCO	10,850	10,731	10,631	10,741	10,840	10,950	11,049	10,940

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