21-Oct-26

MOSt Market Roundup

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Market Update

Nifty : 22,811.35 -77.60 (-0.34%) Sensex : 73,709.69 -143.21 (-0.19%)

- Equity benchmark indices witnessed sharp intraday volatility, with the Sensex plunging nearly 1,500 points from its intraday high and Nifty fell nearly 2% , as a surge in Brent crude oil prices to a five-month high above $110 per barrel, persistent FII selling and escalating geopolitical tensions in the Gulf region weighed on market sentiment. Both the Nifty and Sensex reversed their early gains after opening around 1% higher, as investors resorted to profit booking amid elevated oil prices, geopolitical uncertainties and mixed trends across Asian and European markets. The Nifty declined 77 points, or 0.3%, to close at 22,811, after touching an intraday high of 23,120 and a low of 22,649.
- The Sensex fell 143 points, or 0.2%, to settle at 73,709, after moving between an intraday high of 74,682 and a low of 73,229. Broader market sentiment remained weak, with the Nifty 500 advance-decline ratio at 1:4, indicating widespread selling pressure. Auto, banking, metal, realty, mid-cap and small-cap stocks emerged as the major laggards, declining by up to 2%. In contrast, the Nifty IT Index advanced over 2%, supported by encouraging quarterly results from LTTS, TCS, HCL Technologies and Tech Mahindra. Among individual stocks, India Cements and LTTS surged 12% and 11%, respectively, following impressive Q2 earnings. Conversely, Bajaj Finance and SRF declined 4% and 5%, respectively, after reporting weaker-than-expected quarterly results.

Technical Outlook:

- Nifty index opened with a gap up and attempted to sustain above the psychological 23000 marks in the first hour but faced selling pressure at higher levels amidst heightened volatility. The index gradually moved lower in the second half and closed near its lower band. It formed a bearish candle on the daily frame keeping the index under the seller's grip. Now till it holds below 22900 zones weakness could be seen towards 22600 then 22500 levels while on the upside hurdles can be seen at 23000 then 23100 zones.
- S&P BSE Sensex index opened with a gap up of around 500 points near 74400 zones but failed to sustain the gains as selling pressure emerged right from the initial hour. Bears took charge for most part of the day and dragged the index lower towards 73200 zones. It formed a bearish candle on the daily chart and breached its 20 DEMA indicating weakness in the short term trend. Now till it holds below 73800 zones, weakness could be seen towards 73400 then 73200 zones while hurdles are seen at 74000 then 74200 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.66% at 22745 levels. Positive setup seen in Wipro, TechM, Infosys, Persistent, TCS, HCL Tech and Union Bank while weakness seen in Manappuram Finance, SRF, Siemens, United Spirits, Cochin Shipyards, Idea, Vishal Mega Mart, KEI Industries, Cummins, Polycab, Inox Wind and Bajaj Finance.
- On option front, Maximum Call OI is at 23000 then 23200 strike while Maximum Put OI is at 22700 then 22500 strike. Call writing is seen at 2300 then 22800 strike while Put writing is seen at 22700 then 22600 strike. Option data suggests a broader trading range in between 22500 to 23200 zones while an immediate range between 22600 to 23000 levels.

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Today's News

- **Rupee Hits Six-Week High at below $95 as Jio IPO Draws Foreign Funds –** Rupee extended its gains to a six-week high, buoyed by foreign inflows into Jio Platforms Ltd.'s $3.1 billion initial public offering, the nation's largest. The currency outperformed most Asian peers to climb as much as 0.5% to 94.48 per dollar, the highest since Sept. 7.
- **Kalpataru Power –** Company has secured new orders and notifications of awards for major EPC projects totalling approximately Rs2,349 crores and FY27 order book worth Rs22000cr.
- **Container Corporation –** Company's total throughput in Q2FY27 rose 0.53% to 14,48,379 TEUs from 14,40,724 TEUs YoY.
- **Spice Lounge Food Works –** Company has secured a large AI development order from Resource Point LLC, Michigan, USA, worth $5,250,000, for the development of an AI-powered technology platform for the sales and recruitment sector.
- **Aye Finance Q2FY27 –** Consolidated net profit jumps to Rs 86.7 crore from Rs 34.5 crore, while its total income increased 18.4% to Rs 527 crore from Rs 445 crore YoY.
- **Aditya Birla Sun Life AMC Q2 Results (YoY) –** Net profit falls 8.3% to Rs 221 crore from Rs 241 crore and Revenue rises 4% to Rs 526 crore from Rs 506 crore.

Global Market Update

- **Asian Market –** Asian stocks rose, bouncing back from Tuesday's rout, as blockbuster results from major US technology companies helped revive sentiment for the artificial intelligence trade. Japan, Taiwan and South Korea Index gained up to 3%.
- **European Market –** European stocks were steady as investors assessed a flurry of corporate results. Carrefour SA plunged the most in more than six years after warning that recent social unrest in France would hit its earnings. Both France and Germany Index gained 0.4% and 0.1% respectively.
- **US Data –** MBA Mortgage Application.
- **Commodity –** Oil prices rose 2% to 5-month high at $110/bbl as traders weighed renewed threats to shipping through the Strait of Hormuz and attacks targeting Saudi Arabia against a recovery in Middle East oil exports.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	22,811	22,650	22,390	22,601	22,861	23,072	23,332	23,121
ADANIENT	2,595	2,568	2,498	2,546	2,616	2,664	2,733	2,685
ADANIPORTS	1,749	1,724	1,693	1,721	1,752	1,780	1,812	1,784
APOLLOHOSP	7,600	7,560	7,427	7,513	7,647	7,733	7,867	7,780
ASIANPAINT	2,319	2,298	2,270	2,295	2,322	2,347	2,374	2,349
AXISBANK	1,210	1,207	1,183	1,197	1,220	1,233	1,257	1,244
BAJAJ-AUTO	10,072	10,006	9,767	9,919	10,159	10,311	10,551	10,398
BAJAJFINSV	1,690	1,663	1,647	1,669	1,685	1,706	1,722	1,701
BAJFINANCE	926	919	888	907	938	957	988	969
BEL	371	367	361	366	372	377	383	378
BHARTIARTL	1,892	1,865	1,843	1,868	1,889	1,913	1,935	1,911
BSE	3,248	3,240	3,149	3,199	3,290	3,340	3,432	3,382
CIPLA	1,314	1,308	1,291	1,302	1,320	1,332	1,349	1,338
COALINDIA	408	403	395	401	409	415	422	416
DRREDDY	1,245	1,233	1,224	1,234	1,243	1,254	1,263	1,252
EICHERMOT	7,171	7,089	6,898	7,034	7,225	7,362	7,553	7,416
ETERNAL	312	306	295	304	314	323	333	325
GRASIM	2,889	2,861	2,835	2,862	2,888	2,915	2,941	2,914
HCLTECH	1,424	1,390	1,379	1,401	1,413	1,436	1,447	1,424
HDFCBANK	707	698	690	698	707	715	724	715
HDFCLIFE	540	532	524	532	540	548	556	548
HINDALCO	893	885	870	881	897	908	924	912
HINDUNILVR	1,850	1,833	1,814	1,832	1,851	1,869	1,888	1,870
ICICIBANK	1,385	1,383	1,366	1,375	1,393	1,402	1,419	1,410
INDIGO	4,642	4,585	4,512	4,577	4,650	4,714	4,787	4,723

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,168	1,148	1,139	1,154	1,162	1,177	1,185	1,171
ITC	262	260	258	260	262	265	267	265
JIOFIN	211	210	206	209	213	216	220	217
JSWSTEEL	1,223	1,216	1,189	1,206	1,233	1,251	1,278	1,261
KOTAKBANK	438	435	427	433	440	445	452	447
LT	3,636	3,617	3,566	3,601	3,652	3,687	3,737	3,703
M&M	2,889	2,840	2,803	2,846	2,883	2,926	2,963	2,920
MARUTI	11,200	11,152	10,899	11,050	11,302	11,453	11,705	11,555
MAXHEALTH	820	812	797	808	823	835	850	838
NESTLEIND	1,224	1,206	1,181	1,202	1,227	1,249	1,273	1,252
NTPC	303	301	296	299	305	309	314	310
ONGC	226	224	222	224	226	227	229	227
POWERGRID	252	247	244	248	251	255	258	254
RELIANCE	1,209	1,199	1,179	1,194	1,214	1,229	1,249	1,234
SBILIFE	1,661	1,613	1,590	1,625	1,649	1,684	1,708	1,672
SBIN	963	962	948	955	969	977	991	983
SHRIRAMFIN	905	900	878	891	914	927	950	936
SUNPHARMA	1,745	1,721	1,706	1,726	1,741	1,760	1,775	1,756
TATACONSUM	971	961	956	963	968	975	980	973
TATASTEEL	172	171	167	170	173	176	179	176
TCS	2,529	2,477	2,456	2,493	2,513	2,549	2,570	2,533
TECHM	1,835	1,790	1,775	1,805	1,820	1,850	1,865	1,835
TITAN	4,381	4,351	4,300	4,340	4,391	4,432	4,483	4,443
TMPV	276	272	267	271	276	280	285	281
TRENT	2,822	2,799	2,743	2,782	2,839	2,879	2,935	2,896
ULTRACEMCO	10,849	10,717	10,600	10,724	10,842	10,966	11,084	10,959

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