motilal oswal
Wealth Management

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29-Oct-26

Sensex Sensation



Monthly Expiry Report

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BSE SENSEX : 73246

S&P BSE Sensex index opened on a negative note but recovered from the initial dip after the first hour and gradually moved towards 73500 zones in a slow and steady manner. However, the index remained range bound towards the end of the session. It formed a doji type candle on the daily chart indicating indecision in the market. The index is stuck in a range from the last four sessions and now requires a decisive breakout to trigger a strong directional move on the upside. Now it has to cross and hold above 73300 zones for an up move towards 73500 then 74000 zones while a hold below the same could see weakness towards 73000 then 72700 zones.

SENSEX	Level
Spot Closing	73246
Monthly VWAP	72700
Monthly Change %	-0.45
Weekly VWAP	73260
Weekly Change %	0.00
Key Resistance	74000
Key Support	72700
Range	72700 to 74000

Expiry day point of view : Overall trend is likely to remain volatile and now it has to cross and hold above 73300 zones for an up move towards 73500 then 74000 zones while a hold below the same could see weakness towards 73000 then 72700 zones.

Trading Range : Expected wider trading range : 72700/73000 to 73500/74000 zones.

Option Strategy : Option traders can initiate monthly Bull Call Spread (Buy 73400 CE & Sell 73700 CE)

Option Writing : Option writers are suggested to sell monthly 72000 PE & 74300 CE in pair with double SL.

Weekly & Monthly Change : S&P BSE Sensex is down by 0.45% on a monthly basis. Sensex VWAP of the month is near 72700 levels and it is trading 550 points above the same. On the weekly scale, the index is flat while weekly VWAP is near 73260 levels and it is trading near the same which indicates volatility in an overall broader range with buy on dips for the expiry day point of view.

SENSEX	Strike	OI (Contracts)
Max Call OI	74000	94589
	74500	82530
Max Put OI	72500	95266
	72800	54702

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BSE BANKEX : 61006

Bankex index opened marginally lower and consolidated during the initial hour of the session. Later buying interest emerged from lower levels which gradually lifted the index towards 61200 zones and it ended the session on a positive note. It formed a small bullish candle with slight upper and lower shadows on the daily scale indicating buying interest at lower levels. Now it has to hold above 61000 zones for an up move towards 61500 then 61750 levels while a hold below the same could see some weakness towards 60750 then 60500 zones.

Expiry day point of view : Overall trend is likely to be volatile and now if it holds above 61000 zones up move could be seen towards 61500 then 61750 levels while on the downside support is seen at 60750 then 60500 zones

Trading Range : Expected wider trading range : 60500/60750 to 61500/61750 zones.

Option Strategy : Option traders can initiate Monthly Bull Call Spread (Buy 61100 CE and Sell 61500 CE) to play the volatile swing.

Option Writing : Option writers are suggested to Sell Bankex 59900 Put and Sell 62000 Call with strict double SL.

Weekly & Monthly Change : BSE Bankex is marginally down by 1.02% on weekly basis at 61006 while on monthly basis it is down by 1.16%. Monthly VWAP is near 61800 zones and it is trading 800 points below to the same. Weekly VWAP is near 60950 zones and it is trading 50 points below to the same which suggests capped upside for expiry day point of view.

BANKEX	Level
Spot Closing	61006
Weekly VWAP	60950
Weekly Change %	-1.02%
Monthly VWAP	61800
Monthly Change %	-1.16%
Key Resistance	60500
Key Support	61750
Range	60500 to 61750

BANKEX	Strike	OI (Contracts)
Max Call OI	61000	0.20
	61500	0.23
Max Put OI	60500	0.24
	60000	0.57

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BSE Focused IT

29-Oct-26

BSE FOCIT : 37803

BSE Focused IT index opened with a gap down and witnessed selling pressure during the first half dragging the index towards 37000 zones. However, the index staged a V-shaped recovery thereafter and moved higher towards the 37900 zones. The October series was largely dominated by buyers as the index recovered all its previous month's losses, gaining nearly 4000 points and forming a strong bullish candle on the monthly chart. Buying interest was seen on every dip as bulls remained active and managed to hold the gains at higher levels. The index is also forming higher highs on smaller timeframes indicating improving momentum. Going ahead, as long as the index sustains above 37500, upward move could extend towards 38000 and then 38300 levels while on the downside support is placed at 37500 followed by 37300 zones.

FOCIT	Level
Spot Closing	37803
Monthly VWAP	36200
Monthly Change %	10.85
Key Resistance	38300
Key Support	37300
Range	37300 to 38300

Expiry day point of view : Overall trend is likely to be positive and now as long as the index sustains above 37500, upward move could extend towards 38000 and then 38300 levels while on the downside support is placed at 37500 followed by 37300 zones.

Trading Range : Expected wider trading range : 37300/37500 to 38000/38300 zones.

Option Buying : Option traders can buy 38000 CE to play the upside move.

Option Writing : Option writers are suggested to sell 36500 Put and 39000 Call with strict double SL.

Monthly Change : BSE FOCIT index is up by 10.85% on a expiry to expiry basis. It’s VWAP of the month is near 36200 zones and it is trading 1600 points above the same which indicates overall bullish stance for the expiry day point of view.

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