motilal oswal
Wealth Management

Solid Research
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17-Sep-26

Sensex Sensation



Weekly Expiry Report

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BSE SENSEX : 74336

S&P BSE Sensex index opened on a positive note and witnessed volatile swings in the first half an hour but managed to hold the previous session's low. Post that, the index remained stuck in a narrow range of nearly 250 points with momentum missing on either side. It formed a small bodied candle with wicks on both sides on the daily chart indicating a clear tussle between bulls and bears with selling pressure visible on small bounces. Now till it holds below 74500 zones, weakness could be seen towards 74000 then 73800 zones while on the upside hurdles can be seen at 74700 then 75000.

SENSEX	Level
Spot Closing	74336
Weekly VWAP	77600
Weekly Change %	-0.76
Key Resistance	75000
Key Support	73800
Range	73800 to 75000

Expiry day point of view : Overall trend is likely to be negative and now till it holds below 74500 zones, weakness could be seen towards 74000 then 73800 zones while on the upside hurdles can be seen at 74700 then 75000.

Trading Range : Expected wider trading range : 73800/74000 to 74700/75000 zones.

Option Strategy : Option traders can initiate weekly Bear Put Spread (Buy 74200 PE & Sell 74000 PE) to play sell on bounce.

Option Writing : Option writers are suggested to Sell weekly 72900 Put & 75300 Call in pair with double SL.

Weekly Change : S&P BSE Sensex is down by 0.76% on a weekly basis. Sensex VWAP of the week is near 74600 levels and index is trading 260 points below the same which indicates bearish stance for the expiry day point of view.

SENSEX	Strike	OI (Contracts)
Max Call OI	75000	102053
	74500	67286
Max Put OI	74000	102592
	73500	83534

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