motilal oswal
Wealth Management

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3-Sep-26

# Sensex Sensation



## *Weekly Expiry Report*

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## BSE SENSEX : 76570

S&P BSE Sensex index opened with a gap down of around 470 points and traded in a range of nearly 300 points for most part of the session. Some buying interest was seen from its support near 76000 zones but the index failed to sustain above 76500 marks on the higher side. It formed a small bodied candle on the daily chart and continues to form lower highs from the last five sessions, indicating selling pressure remains visible at higher levels. Now if it holds below 76700 zones, weakness could be seen towards 76200 then 76000 zones while hurdles have shifted lower to 76700 then 77000 zones.

| SENSEX | Level |
|---|---|
| Spot Closing | 76570 |
| Weekly VWAP | 77000 |
| Weekly Change % | -0.47 |
| Key Resistance | 77000 |
| Key Support | 76000 |
| Range | 76000 to 77000 |

**Expiry day point of view :** Overall trend is likely to be negative and now if it holds below 76700 zones, weakness could be seen towards 76200 then 76000 zones while hurdles have shifted lower to 76700 then 77000 zones.

**Trading Range :** Expected wider trading range : 76000/76200 to 76700/77000 zones.

**Option Strategy :** Option traders can initiate weekly Bear Put Spread (Buy 76500 PE & Sell 76300 PE) to play sell on bounce.

**Option Writing :** Option writers are suggested to Sell weekly 75700 Put & 77200 Call in pair with double SL.

**Weekly Change :** S&P BSE Sensex is down by 0.47% on a weekly basis. Sensex VWAP of the week is near 77000 levels and the index is trading 430 points below the same which indicates bearish stance for the expiry day point of view.

| SENSEX | Strike | OI (Contracts) |
|---|---|---|
| Max Call OI | 77000 | 174744 |
| | 77500 | 139319 |
| Max Put OI | 76000 | 146484 |
| | 76500 | 93897 |

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