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PMS Navigator

Aug 2026 | Issue 110



What We Offer - Portfolio Management Services (PMS)

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Kotak
- Kotak Pioneer Aggressive Portfolio

MOAMC
- MOAMC Founders Strategy
- MOAMC Value Migration
- MOAMC Mid to Mega Strategy

Abakkus
- Abakkus AACA
- Abakkus AEOA

Renaissance
- Renaissance India Next PMS
- Renaissance Opportunites Portfolio

Carnelian
- Carnelian Shift Strategy

Marathon
- Marathon Trends Following

Buoyant
- Buoyant Opportunities Portfolio

Alchemy
- Alchemy Smart Alpha 250 PMS

UNIFI
- Unifi Blended Rangoli

MOPWM
- MOWM Delphi 4C Advantage

Fees Structure : Link
Onboarding Checklist: Link

Offering Categories

Name	Type
Kotak Pioneer Aggressive Portfolio	Multi Asset
Renaissance Opportunities Portfolio	Large Cap
Abakkus AACA	Large & Mid Cap
Alchemy Smart Alpha 250	Large & Mid Cap
MOAMC Mid to Mega	Mid & Small Cap
Abakkus AEOA	Mid & Small Cap
Carnelian Shift Strategy	Mid & Small Cap
MOAMC Founders	Multi Cap
MOAMC Value Migration	Multi Cap
Buoyant Opp Portfolio	Multi Cap
Renaissance India Next PMS	Flexi Cap
UNIFI Blended Rangoli	Flexi Cap
MOWM Delphi 4C Advantage PMS	Flexi Cap
Marathon Trend Following	Thematic

Our bouquet of PMS offerings

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Schemes	Fund Manager	Launch Date	Category	AUM (Rs cr)	Performance (%)					Factsheet	PPT
					1 Year	3 Years	5 Years	7 Years	Since Inception		
Kotak Pioneer Aggressive PMS*	Brijesh Ved	23-Jun-22	Multi Asset	64	15.0	15.2	-	-	15.5	Link	Link
Renaissance Opportunities Portfolio	Pankaj Murarka	01-Jan-18	Large Cap	563	2.1	10.0	13.2	16.2	11.5	Link	Link
Abakkus AACA	Aman Chowhan	26-Oct-20	Large & Mid Cap	7766	10.1	12.1	13.0	-	22.3	Link	Link
Alchemy Smart Alpha 250	Alok Agarwal	10-Aug-24	Large & Mid Cap	763	18.4	18.7	-	-	18.9	Link	Link
MOAMC Mid to Mega	Vaibhav Agrawal	24-Dec-19	Mid & Small Cap	2155	23.5	22.0	15.1	-	23.7	Link	Link
Abakkus AEOA	Aman Chowhan	26-Aug-20	Mid & Small Cap	5943	8.7	13.1	15.5	-	26.4	Link	Link
Carnelian Shift Strategy	Kunal Shah	06-Oct-20	Mid & Small Cap	6410	15.6	20.1	21.8	-	32.3	Link	Link
MOAMC Founders	Vaibhav Agrawal	16-Mar-23	Multi Cap	4027	14.4	20.2	-	-	26.7	Link	Link
MOAMC Value Migration	Vaibhav Agrawal	18-Feb-03	Multi Cap	3077	6.1	18.1	14.5	16.5	19.1	Link	Link
Buoyant Opp Portfolio	Jigar Mistry	01-Jun-16	Multi Cap	14246	11.4	15.4	18.1	24.4	20.8	-	Link
Renaissance India Next PMS	Pankaj Murarka	19-May-18	Flexi Cap	1202	2.9	13.5	17.8	20.3	13.9	Link	Link
UNIFI Blended Rangoli	Prithvi Raj	07-Jun-17	Flexi Cap	11669	10.5	10.6	10.7	23.2	18.1	Link	Link
MOWM Delphi 4C Advantage	Nitin Shanbhag	23-Nov- 20	Flexi Cap	790	7.3	14.4	-	-	-	-	Link
Marathon Trend Following	Atul Suri	01-May-23	Thematic	327	7.8	-3.7	-	-	9.1	-	Link
S&P BSE 500					**4.7**	**12.1**	**10.9**	**15.8**	**-**		

Data as on 31st Aug 2026 | Latest PPTs / Factsheets will be updated as & when we receive it from the AMCs | Green: Fund outperformed BM, Red: Fund underperformed BM | *Data as on 31st Jul

Ratios of PMS offerings

Schemes	Fund Manager Experience (Years)	% Times Alpha in last 3 years	% Times Positive in last 3 years	Last 3 years Average Return	Last 3 years Volatility	Highest Fall Since Inception	Performance			Highest Correlated Factor
							1 M	3 M	6 M	
Kotak Pioneer Aggressive Portfolio*	24	63%	100%	17%	7%	-14.9%	2.0	3.8	-0.8	Momentum
Renaissance Opportunities Portfolio	25	75%	100%	19%	12%	-17.3%	0.0	5.7	0.3	Momentum
Abakkus AACA	17	82%	100%	20%	12%	-23.1%	3.0	8.8	10.8	Alpha
Alchemy Smart Alpha 250	22	-	-	-	-	-	2.2	-1.6	5.9	-
MOAMC Mid to Mega	14	82%	94%	15%	17%	-29.8%	5.2	9.6	24.8	Alpha
Abakkus AEOA	17	100%	100%	26%	15%	-26.9%	3.0	8.8	10.8	Alpha
Carnelian Shift Strategy	12	-	-	-	-		4.4	10.5	19.5	-
MOAMC Founders	10	64%	64%	-22%	17%	-27.9%	6.4	11.7	21.7	Alpha
MOAMC Value Migration	10	81%	94%	15%	17%	-27.3%	4.4	9.6	15.7	Alpha
Buoyant Opp Portfolio	26	-	-	-	-		1.6	6.0	2.0	-
Renaissance India Next PMS	25	94%	100%	26%	13%	-22.9%	2.7	9.4	5.2	Alpha
UNIFI Blended Rangoli	8	-	-	-	-		3.2	11.2	10.9	-
MOWM Delphi 4C Advantage	18	-	-	-	-	-	1.4	5.7	3.7	-
Marathon Trend Following	25	56%	100%	14%	11%	-24.3%	1.4	4.0	0.8	Alpha
S&P BSE 500		NA	100%	18%	12%	-18.7%	**-0.1**	**3.9**	**1.4**	**-**

Data as on 31st Aug 2026 | Green: Fund outperformed benchmark, Red: Fund underperformed benchmark | *Data as on 31st Jul

Kotak Pioneer Aggressive Portfolio

- The main objective of the Investment approach is to generate capital appreciation in the long term through investments primarily in Equity Oriented Mutual Fund Schemes registered with SEBI
- The strategy aims invest 70%-100% in Open Ended Equity oriented mutual funds including ETF and 0%-30% in Cash / Open Ended Debt oriented mutual funds

Equity	Debt	Alternate	Cash
88.8	0.0	10.1	1.1

*Ratio	Portfolio	S&P BSE 500 TRI
P/E	-	21.1
P/B	-	3.1

Launch	Fund Manager
23-06-2022	Brijesh Ved

CAGR	Portfolio %	Nifty Multi Asset
1 Yr	15.0	6.7
3 Yr	15.2	11.1
SI	15.5	12.4

Time Horizon	3-5 Years

Year	1st	2nd	3rd
Exit Load	1.0	Nil	Nil

Number of MF Holdings	10

Top 5 MF Holdings % = 61.4	
Funds	Weight
HDFC Flexi Cap Fund	16.6
Kotak Flexi cap Fund	13.3
Kotak Quant Fund	12.4
HDFC Large & Mid cap Fund	10.0
HDFC Mid cap Fund	9.1

MF Categories %	
Categories	Weight
Sectoral/Thematic	39.7
Flexi Cap	29.8
Large & MidCap	19.1
Alternate	10.1
Cash	1.1

*Source: AMC | As on 31st Jul 2026 | *Ratio mentioned is 1 yr trailing.. Min Investment : 50 L*

Security	Sector	Holding (%)
Equity		**49.0**
HDFC Flexi Cap	Flexi Cap	16.6
Kotak Flexicap	Flexi Cap	13.3
HDFC Large And Mid Cap	Large & MidCap	10.0
HDFC Mid Cap	Mid Cap	9.1
Thematic		**39.9**
Kotak Quant	Sectoral / Thematic	12.4
ICICI Prudential Nifty Bank ETF	Sectoral / Thematic	9.0
Kotak Active Momentum	Sectoral / Thematic	9.5
Kotak Transportation & Logistics	Sectoral / Thematic	9.0
Commodities		**10.1**
Kotak Silver ETF	Silver	5.4
Kotak Gold ETF	Gold	4.7
Cash	**Cash**	**1.1**

Kotak Pioneer PMS offers two distinct investment strategies

Aggressive

Moderate

Security	Sector	Holding (%)
Equity		**35.4**
HDFC Flexi Cap	Flexi Cap	15.2
Kotak Flexicap	Flexi Cap	13.7
HDFC Mid Cap	Mid Cap	6.5
Thematic		**25.4**
Kotak Quant	Sectoral / Thematic	5.1
Kotak Active Momentum	Sectoral / Thematic	7.4
Kotak Transportation And Logistics	Sectoral / Thematic	6.6
Icici Prudential Nifty Bank ETF	Large Cap	6.3
Debt		**19.2**
HDFC Low Duration	Low Duration	11.5
ICICI Pru Savings	Low Duration	7.7
Commodities		**14.0**
Kotak Silver STF	Silver	7.3
Kotak Gold ETF	Gold	6.7
Cash	**Cash**	**1.1**

Renaissance Opportunities Portfolio

- The Renaissance Opportunities Portfolio is a high-quality, **large-cap-oriented** strategy with approximately 75–80% allocation to large-cap companies.
- It follows a diversified portfolio approach, typically holding 25–30 stocks that combine both growth and quality characteristics.

Large	Mid	Small	Cash
65.0	26.0	8.0	2.0

Ratio	Portfolio	Nifty 50 TRI
Fwd P/E	16.4	19.1
*P/B	3.1	3.0

Launch	Fund Manager
01-01-2018	Pankaj Murarka

CAGR	Portfolio %	Nifty 50 TRI %
1 Yr	2.1	-0.4
3 Yr	10.0	9.0
5 Yr	13.2	8.3
7 Yr	16.2	13.1
SI	11.5	11.4

Time Horizon	3-5 Yrs

Year	1st	2nd	3rd
Exit Load	1.0	1.0	Nil

Number of Holdings	31

Top 5 Holdings Weight % = 31.4	
Script	Weight
HDFC Bank Ltd	8.2
ICICI Bank Ltd	6.5
Infosys Ltd	6.3
Eternal Ltd	5.2
Kotak Mahindra Bank Ltd	5.2

Top 5 Sectors Weight % = 81.8	
Sector	Weight
BFSI	36.3
Information Technology	14.9
Internet	13.9
FMCG	9.8
Auto & Logistics	6.9

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up- 5L*

Abakkus All Cap Approach

- AACA is a diversified, benchmark agnostic portfolio **investing across all market caps**, combining stable large caps with high-quality, high-ROE businesses from the broader market.
- The portfolio is built through deep research with a 3–5 year view for long-term wealth creation with disciplined bottom-up "MEETS" investment framework.

Large	Mid	Small	Cash
53.0	26.2	12.7	8.1

Ratio	Portfolio	S&P BSE 500 TRI
Fwd P/E	27.6	21.1
*P/B	-	3.1

Launch	Fund Manager
26-10-2020	Aman Chowhan

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	8.7	4.7
3 Yr	13.1	12.1
5 Yr	15.5	10.9
SI	26.4	17.3

Time Horizon	>5 Yrs

Year	1st	2nd	3rd
Exit Load	1.5	Nil	Nil

Number of Holdings	30-35

Top 5 Holdings Weight % = 27.4	
Script	Weight
IIFL FINANCE LIMITED	5.7
ADITYA BIRLA CAPITAL LIMITED	5.7
SUN PHARMA LIMITED	5.5
VEDANTA ALUMINIUM METAL LIMITED	5.4
AXIS BANK LIMITED	5.1

Top 5 Sectors Weight % = 66.6	
Sector	Weight
Financial Services	32.0
Metals & Mining	11.2
Healthcare	9.1
Capital Goods	7.8
Telecommunication	6.5

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr trailing. Min. investment 50L, min top-up - 5L*

Alchemy Smart Alpha 250 PMS

- Smart Alpha 250 is a high risk - high return strategy which aims at generating long term consistent alpha by investing majorly in **large and mid cap companies.**
- The funds uses objective, back tested and **data driven approach based** on various parameters such as growth, valuation, quality earning and balance sheet health.

Large	Mid	Small	Cash
37.0	53.0	9.0	1.0

*Ratio	Portfolio	S&P BSE 500 TRI
Fwd P/E	32.6	21.1
P/B	-	3.1

Launch	Fund Manager
10-08-2023	Alok Agarwal

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	18.4	4.7
2 Yr	0.3	-0.1
3 Yr	18.7	12.1
SI	18.9	11.7

Time Horizon	3-5 Yrs

Year	1st	2nd	3rd
Exit Load	1.0	Nil	Nil

Number of Holdings	20-25

Top 5 Holdings Weight % = 28.4	
Script	Weight
National Aluminium Company Ltd	5.7
BSE Ltd	5.3
Welspun Corp Ltd	5.1
NIPPON LIFE INDIA AMC Ltd	5.0
Laurus Labs Ltd	4.9

Top 5 Sectors Weight % = 87.6	
Sector	Weight
Materials	33.0
Financials	21.3
Industrials	14.9
Healthcare	12.5
Utilities	5.9

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up – 10,000*

MOAMC Mid to Mega

- M2M aims to deliver superior returns by **investing in midcap** stocks that can benefit from growth in earnings and re-rating of businesses.
- The fund follows a bottom up approach identifying high quality companies, having superior growth and sustainable competitive advantage.

Large	Mid	Small	Cash
13.6	32.4	49.9	4.1

Ratio	Portfolio	S&P BSE 500 TRI
Fwd P/E	37.8	21.1
*P/B	-	3.1

Launch	Fund Manager
24-12-2019	Vaibhav Agrawal

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	23.5	4.7
3 Yr	22.0	12.1
5 Yr	15.1	10.9
SI	23.7	14.9

Time Horizon	>3 Yrs

Year	1st	2nd	3rd
Exit Load	2.0	Nil	Nil

Number of Holdings	33

Top 5 Holdings Weight % 22.9	
Script	Weight
Five-Star Business Finance Ltd.	5.3
Coforge Ltd.	5.0
TD Power Systems Ltd.	4.7
MTAR Technologies Ltd.	4.0
MCX of India Ltd.	3.9

Top 5 Sectors Weight % = 67.6	
Sector	Weight
Financial Services	27.6
Capital Goods	14.3
Consumer Durables	14.0
Auto and Auto Components	5.9
Healthcare	5.9

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up –2L*

Abakkus Emerging Opportunities Approach

- A benchmark-agnostic, diversified portfolio **tilted toward mid and small caps**.. Built using the disciplined **15:15:15 rule** i.e., >15% ROE, >15% Earnings Growth and <15 Fwd P/E to identify strong, reasonably valued businesses.
- It is focused on value-conscious, bottom-up stock selection and long-term wealth creation through fundamentally strong companies that meet the "MEETS" framework

Large	Mid	Small	Cash
8.4	29.1	55.1	7.4

Ratio	Portfolio	S&P BSE 500 TRI
Fwd P/E	24.0	21.1
*P/B	-	3.1

Launch	Fund Manager
26-08-2020	Aman Chowhan

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	8.7	4.7
3 Yr	13.1	12.1
5 Yr	15.5	10.9
SI	26.4	17.3

Time Horizon	3-5 Yrs

Year	1st	2nd	3rd
Exit Load	1.5	Nil	Nil

Number of Holdings	~30-35

Top 5 Holdings Weight % = 25.6	
Script	Weight
Federal Bank Limited	5.8
IIIFL Finance Limited	5.4
PNB Housing Finance Limited	5.0
Axis Bank Ltd	4.8
Sarda Energy And Minerals Limited	4.7

Top 5 Sectors Weight % = 72.9	
Sector	Weight
Financial Services	36.0
Capital Goods	11.3
Healthcare	10.6
Metals & Mining	7.7
FMCG	7.2

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up –5L.*

Carnelian Shift Strategy

- Carnelian Shift Strategy aims to tap into long-term structural opportunities in **manufacturing and tech-driven** evolution.
- By following QGARP approach, it invests in ~25-40 high-quality mid and small-cap companies with niche capabilities, strong track records, and exceptional management, selected through Carnelian's rigorous CLEAR framework

Large	Mid	Small	Cash
15.0	27.6	52.2	5.2

Ratio	Portfolio	S&P BSE 500 TRI
Fwd P/E	33.4	21.1
*P/B	-	3.1

Launch	Fund Manager
06-10-2020	Kunal Shah

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	15.6	4.7
3 Yr	20.1	12.1
5 Yr	21.8	10.9
SI	32.3	17.5

Time Horizon	>3 Yrs

Year	1st	2nd	3rd
Exit Load	1.0	Nil	Nil

Number of Holdings	41

Top 5 Holdings Weight % = 29.1	
Script	Weight
Laurus Labs Ltd	7.8
Biocon Ltd	7.0
Kalpataru Projects International Ltd	5.3
Bharat Heavy Electricals Ltd	5.2
Pricol Ltd	3.9

Top 5 Sectors Weight % = 80.4	
Sector	Weight
Pharma & CDMO	26.9
Engineering & Capital Goods	20.7
Auto & Auto ancillary	11.9
Information Technology	11.7
Consumption	9.2

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up –5L*

MOAMC Founders Strategy

- Founders fund aims to invest in Indian businesses where founders or top management have a '**Skin In The Game**' and responsible for growth and success of the company.
- The fund follows a two-fold investment objective i.e., Capital Preservation & Capital Appreciation.

Large	Mid	Small	Cash
21.0	38.2	38.9	1.0

Ratio	Portfolio	S&P BSE 500 TRI
Fwd P/E	50.1	21.1
*P/B	-	3.1

Launch	Fund Manager
16-03-2023	Vaibhav Agrawal

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	14.4	4.7
3 Yr	20.2	12.1
SI	26.7	16.1

Time Horizon	>3 Yrs

Year	1st	2nd	3rd
Exit Load	2.0	Nil	Nil

Number of Holdings	28

Top 5 Holdings Weight % = 26.6	
Script	Weight
PTC Industries Ltd.	5.9
Ather Energy Ltd.	5.7
One 97 Communications Ltd.	5.2
Eternal Ltd.	5.1
Shriram Finance Ltd.	4.8

Top 5 Sectors Weight % = 79.8	
Sector	Weight
Capital Goods	32.7
Financial Services	21.1
Consumer Services	10.4
Auto and Auto Components	9.0
Chemicals	6.6

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr trailing Min. investment – 50L, min top-up- 2L*

MOAMC Value Migration

- A Multicap strategy where manager decides Mcap allocation depending on market conditions.
- Aims for Long term compounding by investing in good businesses run by great managers.
- Target companies will be respective market leaders with high earnings growth.

Large	Mid	Small	Cash
28.0	47.1	18.8	6.1

Ratio	Portfolio	S&P BSE 500 TRI
Fwd P/E	45.3	21.1
*P/B	-	3.1

Launch	Fund Manager
18-02-2003	Vaibhav Agrawal

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	6.1	4.7
3 Yr	18.1	12.1
5 Yr	14.5	10.9
7 Yr	16.5	15.8
SI	19.1	17.1

Time Horizon	>3 Yrs

Year	1st	2nd	3rd
Exit Load	2.0	Nil	Nil

Number of Holdings	27

Top 5 Holdings Weight % = 25.6	
Script	Weight
Eternal Ltd.	5.9
One 97 Communications Ltd.	5.4
Kalyan Jewellers India Ltd.	5.3
Apar Industries Ltd.	4.5
MCX of India Ltd	4.4

Top 5 Sectors Weight % = 77.7	
Sector	Weight
Financial Services	23.4
Capital Goods	22.1
Consumer Durables	13.2
Consumer Services	10.6
Services	8.4

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up –2L*

Buoyant Opportunities Portfolio

- Buoyant Opportunities aims to invests across market caps to generate superior returns with some safety (via largecaps)
- It follows a Core & Satellite framework which allows them to adopt an "Aggressive stance" (i.e., Satellite>Core) when they intend to generate superior returns, and adopt a "Defensive stance" (i.e., Core>Satellite) when they want to protect capital.

Large	Mid	Small	Cash
54.0	20.6	17.0	8.4

Ratio	Portfolio	S&P BSE 500 TRI
Fwd P/E	20.3	21.1
*P/B	3.6	3.1

Launch	Fund Manager
01-06-2016	Jigar Mistry

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	11.4	4.7
3 Yr	15.4	12.1
5 Yr	18.1	10.9
7 Yr	24.4	15.8
SI	20.8	14.1

Time Horizon	3-5 Yrs

Year	1st	2nd	3rd
Exit Load	Nil	Nil	Nil

Number of Holdings	42

Top 5 Holdings Weight % = 24.7	
Script	Weight
Icici Bank Ltd	7.0
Axis Bank Ltd	6.4
State Bank Of India Ltd	4.5
Bharti Airtel Ltd	3.5
Bajaj Finance Ltd	3.3

Top 5 Sectors Weight % = 53.4	
Sector	Weight
Banking	21.9
FMCG	8.8
Info Tech	7.9
Insurance	7.5
HealthCare	7.3

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up –1L*

Renaissance India Next PMS

- Renaissance INP is Flexi Cap strategy targeting superior risk adjusted returns
- It will be a diversified portfolio of 25 – 30 stocks investing across market caps, and with no sector bias.
- The investing approach will be a blend of top-down and bottoms up.

Large	Mid	Small	Cash
34.0	28.0	35.0	3.0

Ratio	Portfolio	S&P BSE 500 TRI
Fwd P/E	15.1	21.1
*P/B	3.2	3.1

Launch	Fund Manager
19-04-2018	Pankaj Murarka

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	2.9	4.7
3 Yr	13.5	12.1
5 Yr	17.8	10.9
7 Yr	20.3	15.8
SI	13.9	12.8

Time Horizon	3-5 Yrs

Year	1st	2nd	3rd
Exit Load	1.0	1.0	Nil

Number of Holdings	36

Top 5 Holdings Weight % = 26.7	
Script	Weight
HDFC BANK LTD	6.6
ONE 97 COMMUNICATIONS LTD	5.7
FEDERAL BANK LTD	5.1
CITY UNION BANK Limited	5.1
M&M FINANCIAL SERVICES LTD	4.2

Top 5 Sectors Weight % = 76.8	
Sector	Weight
BFSI	28.5
Information Technology	14.3
Internet	13.3
Auto & Logistics	12.1
FMCG	8.6

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up – 5L*

UNIFI Blended Rangoli

- The strategy cherry picks the best businesses across seven thematic strategies that Unifi manages. (APJ20, Spinoff, DVD, Insider Shadow, HoldCo, Green and BCAD)
- The mandate is to participate in opportunities that arise from a mix of emergent themes, corporate actions, and the attractiveness of core fundamentals.

Large	Mid	Small	Cash
24.0	11.0	66.0	0.0

Ratio	Portfolio	S&P BSE 500 TRI
Fwd P/E	22.1	21.1
*P/B	4.4	3.1

Launch	Fund Manager
07-07-2017	E. Prithvi Raj

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	10.5	4.7
3 Yr	10.6	12.1
5 Yr	10.7	10.9
7 Yr	23.2	15.8
SI	18.1	12.9

Time Horizon	3-5 Yrs

Year	1st	2nd	3rd
Exit Load	Nil	Nil	Nil

Number of Holdings	25-40

Top 5 Holdings Weight % = 33.2	
Script	Weight
Redington India Ltd	11.1
Bank Of Baroda	6.2
Sagility Ltd	5.7
Narayana Hrudalaya Ltd	5.2
Mahindra & Mahindra Ltd	5.0

Top 5 Sectors Weight % = 66.0	
Sector	Weight
Financials	20.0
Healthcare	17.5
Consumer	15.0
Fee based financials	7.0
KPO / BPO	6.5

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up –10L*

MOWM Delphi 4C Advantage

- Delphi 4C Strategy follows a differentiated FoF approach, investing primarily in selected equity mutual fund schemes rather than direct equities, thereby providing diversified exposure across market caps, themes and investment styles.
- The strategy actively manages asset allocation and takes high-conviction tactical calls across sectors and themes.

Large	Mid	Small	Cash
43.2	24.7	32.1	0.0

Ratio	Portfolio	S&P BSE 500 TRI
Fwd P/E	24.6	21.1
*P/B	-	3.1

Launch	Fund Manager
23-11-2020	Nitin Shanbhag

CAGR	Portfolio %	Nifty 50 TRI %
1 Yr	7.3	5.3
3 Yr	14.4	12.5
4 Yr	14.7	12.3

Time Horizon	3-5 Yrs

Months	Within 1 Yr	After 1 Yr
Exit Load	1%	Nil

Number of Holdings	7

Top 5 Holdings Weight % = 80.0	
Script	Weight
HDFC Balanced Advantage Fund	20.0
Helios Flexi Cap Fund	20.0
MO Large & Mid Cap Fund	15.0
Abakkus Small Cap Fund	15.0
Kotak Nifty Next 50 Index Fund	10.0

Top 5 Sectors Weight % = 71.0	
Sector	Weight
Financial Services	25.0
Industrials	16.3
Consumer Cyclical	15.0
Technology	7.5
Healthcare	7.2

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up - 1L*

Marathon Trend Following (Thematic)

- The funds under this scheme will get invested in growth stocks with momentum. The ultimate objective is to "**Buy Strength and Sell Weakness**"
- It aims to avoid the 'Unknowns' and 'Focuses on the Knowns' by considering factors like Currency Fluctuations, Industrial Trends, Global Macro economy and other factors.

Large	Mid	Small	Cash
38.9	35.0	22.3	2.8

Ratio	Portfolio	S&P BSE 500 TRI
Fwd P/E	20.5	21.1
*P/B	-	3.1

Launch	Fund Manager
01-04-2023	Atul Suri

CAGR	Portfolio %	S&P BSE 500 TRI %
1 Yr	7.8	4.7
3 Yr	9.1	12.1
SI	17.4	15.7

Time Horizon	3-5 Yrs

Year	1st	2nd	3rd
Exit Load	Nil	Nil	Nil

Number of Holdings	23

Top 5 Holdings Weight % = 27.6	
Script	Weight
Federal Bank Limited	6.1
Bajaj Finance Limited	5.8
Shriram Finance Limited	5.5
Au Small Finance Bank Limited	5.4
Bharat Electronics Ltd	4.9

Top 5 Sectors Weight % = 58.2	
Sector	Weight
NBFCs	15.0
Defense & Aerospace	7.5
Power Generation	3.2
Industrial Machinery	4.5
Metals - Ferrous	14.4

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr trailing. Min. investment – 50L, min top-up - 10L*

Portfolio Actions (1st Aug'26 to 31st Aug'26)

PMS	Added	Allocations Increased	Allocations Reduced	Exited
Renaissance Opportunities	--	**--**	**--**	--
Abakkus AACA	--	--	--	--
Alchemy Smart Alpha	--	--	--	--
MOAMC M2M	--	TD Power Systems	Sterlite Technologies Navin Fluorine International Coforge Ltd	--
Abakkus AEOA	--	--	--	--
Carnelian Shift	Tata Technologies	**--**	**--**	Monte Carlo Flair Writing Delhivery Crompton Greaves

Source: Respective AMCs | Data as on 31st Aug 2026 | NP = Data not provided by the respective AMC | -- = No change

Portfolio Actions (1st Aug'26 to 31st Aug'26)

PMS	Added	Allocations Increased	Allocations Reduced	Exited
MOAMC Founders	Garware Hi-Tech Films Ltd Lenskart Solutions Ltd Manipal Health Enterprises Ltd	Diamond Power Infrastructure Ltd	Shriram Finance Ltd Eternal Ltd One 97 Communications Ltd Ather Energy Ltd	Apollo Hospitals Ltd
MOAMC Value	Devyani International Wework India Ltd	--	--	Bharat Dynamics Ltd Religare Etnerprises Ltd
Buoyant Opportunities	Supreme Industries Ltd VIP Industries Ltd Sun Pharma Ltd	SBI Ltd One 97 Communications Ltd Medplus Health Services Ltd Axis Bank Ltd	Aurobindo Pharma Ltd Bharti Airtel Ltd Hindustan Unilever Ltd Britania Industries Ltd	Bajaj Auto Ltd
Renaissance India Next	--	--	--	--
Marathon Trend Following	Kalyan Jewellers Ltd Hindalco HAL City Union Ltd	--	--	Lupin GE Shipping ICICI Bank Ltd
Kotak Pioneer Aggressive	--	--	--	--
MOWM Delphi 4C Advantage	--	--	--	--

Source: Respective AMCs | Data as on 31st Aug 2026 | NP = Data not provided by the respective AMC | -- = No change

Overlap of Stocks within offerings

Stock Universe	# of Stocks
Universe of Stocks	220
Unique # of Stocks	135
# of Stocks common (Count)	85

Strategies (Total No. of stocks)	Abakkus AACA (27)	Abakkus AEOA (31)	Buoyant Opportunities (42)	Carnelian Shift (38)	Marathon Trends (23)	MOAMC Founders (28)	MOAMC Mid to Mega (33)	MOAMC Value PMS (27)	Renaissance India Next (35)	Renaissance Opportunities (31)	Alchemy Smart Alpha 250 (25)
Abakkus AACA (27)	11(30%)										
Abakkus AEOA (31)	6(21%)	17(40%)									
Buoyant Opportunities (42)	7(26%)	3(12%)	24(42%)								
Carnelian Shift (38)	1(4%)	2(4%)	2(7%)	24(64%)							
Marathon Trends (23)	2(8%)	2(11%)	1(5%)	1(4%)	10(40%)						
MOAMC Founders (28)	0(0%)	1(5%)	2(8%)	1(2%)	1(5%)	10(33%)					
MOAMC Mid to Mega (33)	0(0%)	1(4%)	4(11%)	3(9%)	2(6%)	7(19%)	17(49%)				
MOAMC Value PMS (27)	0(0%)	1(5%)	4(16%)	2(9%)	4(17%)	16(59%)	9(35%)	5(10%)			
Renaissance India Next (35)	3(11%)	3(14%)	5(22%)	2(5%)	3(13%)	1(6%)	2(8%)	1(6%)	7(14%)		
Renaissance Opportunities (31)	4(18%)	3(10%)	4(23%)	2(6%)	2(6%)	2(8%)	1(2%)	2(8%)	22(78%)	3(8%)	
Alchemy Smart Alpha 250 (25)	3(7%)	3(9%)	6(22%)	5(16%)	3(9%)	2(6%)	2(7%)	4(14%)	9(29%)	6(17%)	7(27%)

Source: Respective AMCs | Data as on 31st Aug 2026

Rationale for Recent Underperformance in PMS offerings

Schemes	Returns (1Y)	BM Return (1Y)	Alpha	Rationale
Renaissance Opportunities Portfolio	2.1	4.7	-2.6	The AMC follows SQGARP framework & recently both quality and growth-oriented styles have lagged. The fund's recent underperformance is mainly because the market has favored momentum stocks over growth & quality businesses, while the portfolio has shifted toward a more defensive, valuation-disciplined approach amid macro volatility and temporary IT sector weakness. But the performance is expected to improve as market conditions normalise.
Renaissance India Next PMS	2.9	4.7	-1.8	

Data as on 31st Aug 2026 | BM return considered is BSE 500 |

Thank You!

Motilal Oswal Financial Services Limited (MOFSL)* Member of NSE, BSE, MCX, NCDEX CIN No.: L67190MH2005PLC153397

Registered Office Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025; Tel No.: 022-71934263; Website www.motilaloswal.com. Correspondence Office Address: Palm Spring Centre, 2nd Floor, Palm Court Complex, New Link Road, Malad (West), Mumbai- 400 064. Tel No: 022 7188 1000. Registration Nos.: Motilal Oswal Financial Services (MOFSL)*: INZ000158836. (BSE/NSE/MCX/NCDEX); CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412. AMFI: ARN - 146822; ; Insurance Corporate Agent: CA0579. Motilal Oswal Asset Management Company (MOAMC): PMS (Registration No.: INP000000670); PMS and Mutual Funds are offered through MOAMC which is group company of MOFSL. Motilal Oswal Wealth Management (MOWML): PMS (Registration No.: INP000004409) is offered through MOWML, which is a group company of MOFSL. • Motilal Oswal Financial Services is a distributor of Mutual Funds, PMS, Fixed Deposit, Bond, NCDs, Insurance Products, Investment advisor and IPOs etc . These are not Exchange traded products and the Trading Member is just acting as distributor. All disputes with respect to the distribution activity would not have access to Exchange Investor Redressal Forum or Arbitration mechanism • Research & Advisory services is backed by proper research. Please read the Risk Disclosure Document prescribed by the Stock Exchanges carefully before investing. There is no assurance or guarantee of the returns. Details of Compliance Officer: Name: Neeraj Agarwal, Email ID: na@motilaloswal.com, Contact No.:022-40548085.The securities quoted are exemplary and are not recommendatory. Brokerage will not exceed SEBI prescribed limit. Customer having any query/feedback/ clarification may write to query@motilaloswal.com. In case of grievances for Securities Broking write to grievances@motilaloswal.com, for **DP to dpgrievances@motilaloswal.com**.

***Such representations are not indicative of future results.**
Investment in securities market are subject to market risks, read all the related documents carefully before investing.