MOSt Market Roundup

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30-Sep-26

Market Update

Nifty : 22,620.45 -95.75 (-0.42%) **Sensex : 72,480.29 -48.78 (-0.07%)**

- Equity benchmark indices witnessed a highly volatile trading session, with the Nifty declining nearly 100 points and closing below the 22,700 level amid a cautious approach ahead of developments in the US-Iran peace process, prospects of reopening the Strait of Hormuz, and to release of US inflation data today.
- Continued FII outflows and a rise in crude oil prices above $103 per barrel also weighed on market sentiment. The Nifty declined 95 points, or 0.4%, to close at 22,620 after touching an intraday high of 22,809.
- The Nifty Pharma and Metal indices emerged as the biggest laggards, declining 1.4% each, while the Nifty Realty and Defence indices gained up to 1.5%, supported by bargain hunting at lower levels. The Bank Nifty advanced 1%, led by heavyweights such as ICICI Bank, Axis Bank, Kotak Mahindra Bank and IndusInd Bank, which gained up to 2%.
- Railway stocks were among the major gainers, with IRCON International surging 14% following news that its management would participate in a virtual group meeting for the Bharat Connect Conference. In global markets, Asian equities gained, while European markets traded mixed as renewed strength in technology stocks ahead of Micron's earnings offset concerns over rising bond yields and elevated crude oil prices.

Technical Outlook:

- Nifty index opened negative and witnessed buying in the first half but faced resistance near 22800 zones as selling emerged at higher levels. The index remained under pressure in the second half and closed near its lower band. It formed a bearish candle with a long upper wick on the daily frame indicating continued supply at higher levels. Now till it holds below 22650 zones weakness could be seen towards 22500 then 22400 levels while on the upside hurdles can be seen at 22800 then 22900 zones.
- S&P BSE Sensex index opened on a flattish note and witnessed good support based buying from 72000 zones. The index gradually inched higher towards 73000 marks as dips were getting bought. However, in the latter part of the day bears stepped in and selling pressure was seen as the index failed to sustain above 73000 zones. It formed a small bodied candle with longer upper shadow indicating selling pressure intact on the higher side. Now till it holds below 72500 zones, weakness could be seen towards 72200 then 72000 zones while hurdles are seen at 72700 then 73000 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.72% at 22700 levels. Positive setup seen in Solar Industries, Prestige Estate, ICICIGI, MCX, Motherson, Kotak Bank, PNB Housing and Indian Hotels while weakness seen in Fortis, Apollo Hospital, Max Healthcare, Tata Elxsi, Kpit Tech, BSE, Oil India, ONGC, Havells, Inox Wind and Jubilant Food.
- On option front, Maximum Call OI is at 23000 then 22700 strike while Maximum Put OI is at 22700 then 22500 strike. Call writing is seen at 22700 then 22800 strike while Put writing is seen at 22600 then 22700 strike. Option data suggests a broader trading range in between 22200 to 23000 zones while an immediate range between 22400 to 22800 levels.

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Today's News

- **Ceigall India –** Company won Letter of Intent from the Bihar government for a five-year stone block allotment and leasing project valued at ₹214.52 crore.
- **L&T Wins Two Road Contracts From Dubai's Transport Authority –** Company has secured two contracts from the Roads and Transport Authority of Dubai between Rs2500cr – Rs5000cr to develop the Latifa Bint Hamdan Corridor, with both projects due for completion by end-2028
- **Vadilal Industries –** Company has structured a revised supply agreement with Vadilal Enterprises Limited for a period of 12 months.
- **Kanohar Electricals –** Company has secured a ₹250 crore order from a public sector entity for supplying 400kV power transformers
- **Seamec – Seamec –** Company signed a Bimco Charter Party agreement valued at approximately USD 19.02 million (exclusive of GST) with G R Infraprojects Limited
- **STL Networks –** The company has emerged as the lowest bidder for a ₹249.8 crore contract floated by RailTel Corporation of India.

Global Market Update

- **Asian Market –** Asian stocks gained as renewed strength in tech shares ahead of Micron's earnings outweighed worries about climbing bond yields and elevated oil prices. Japan, South Korea, Taiwan and China Index Taiwan Index gained up to 2%.
- **European Market –** European stocks rose on Wednesday following a plunge in oil prices the previous day, while investors prepared for the release of crucial US inflation data later in the day. UK, Germany and France Index gained up to 0.5%
- **US Data –** Personal Spending, Personal Consumption and GDP
- **Commodity –** Brent Oil prices declined 2% to $102/bbl on lingering hopes for an eventual deal to end the US-Iran war that will reopen the Strait of Hormuz, even though talks remain at a standstill and both sides have provided mixed messaging.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	22,620	22,595	22,461	22,541	22,675	22,755	22,889	22,809
ADANIENT	2,903	2,880	2,836	2,870	2,914	2,947	2,991	2,958
ADANIPORTS	1,798	1,775	1,765	1,781	1,792	1,809	1,820	1,803
APOLLOHOSP	8,166	8,053	7,687	7,926	8,293	8,532	8,899	8,659
ASIANPAINT	2,403	2,390	2,367	2,385	2,408	2,425	2,448	2,431
AXISBANK	1,226	1,201	1,185	1,206	1,221	1,242	1,257	1,237
BAJAJ-AUTO	10,874	10,779	10,695	10,784	10,869	10,958	11,043	10,953
BAJAJFINSV	1,731	1,702	1,681	1,706	1,727	1,752	1,773	1,748
BAJFINANCE	959	956	940	950	966	975	991	982
BEL	388	385	382	385	388	391	394	391
BHARTIARTL	1,757	1,754	1,738	1,747	1,763	1,773	1,789	1,780
BSE	3,092	3,075	3,031	3,062	3,105	3,136	3,179	3,149
CIPLA	1,346	1,346	1,321	1,333	1,359	1,371	1,397	1,384
COALINDIA	425	424	418	422	427	431	436	433
DRREDDY	1,233	1,214	1,200	1,217	1,231	1,247	1,261	1,245
EICHERMOT	7,150	7,120	7,047	7,098	7,172	7,223	7,297	7,245
ETERNAL	320	317	310	315	322	327	334	329
GRASIM	3,062	3,046	3,008	3,035	3,074	3,101	3,139	3,112
HCLTECH	1,230	1,225	1,205	1,218	1,237	1,249	1,269	1,256
HDFCBANK	709	709	701	705	713	716	724	720
HDFCLIFE	521	513	511	516	519	524	526	521
HINDALCO	942	941	931	936	947	952	962	957
HINDUNILVR	1,879	1,865	1,854	1,866	1,878	1,891	1,902	1,890
ICICIBANK	1,322	1,295	1,276	1,299	1,318	1,341	1,360	1,337
INDIGO	4,984	4,894	4,838	4,911	4,966	5,039	5,094	5,022

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	994	992	972	983	1,003	1,015	1,035	1,024
ITC	263	261	258	260	264	266	269	267
JIOFIN	217	216	213	215	218	220	222	220
JSWSTEEL	1,253	1,253	1,238	1,246	1,261	1,268	1,283	1,276
KOTAKBANK	417	406	401	409	414	422	427	419
LT	3,760	3,730	3,702	3,731	3,759	3,788	3,815	3,787
M&M	2,950	2,925	2,893	2,921	2,954	2,982	3,015	2,986
MARUTI	11,967	11,879	11,784	11,876	11,970	12,062	12,156	12,065
MAXHEALTH	930	908	869	900	938	968	1,007	976
NESTLEIND	1,310	1,310	1,286	1,298	1,322	1,334	1,357	1,346
NTPC	323	319	317	320	322	325	327	324
ONGC	226	224	219	222	227	230	235	232
POWERGRID	261	258	256	258	260	262	264	262
RELIANCE	1,187	1,182	1,174	1,180	1,188	1,195	1,203	1,197
SBILIFE	1,696	1,681	1,654	1,675	1,702	1,724	1,751	1,730
SBIN	960	960	951	955	964	968	977	973
SHRIRAMFIN	983	965	956	970	978	991	1,000	987
SUNPHARMA	1,817	1,814	1,782	1,799	1,831	1,849	1,881	1,864
TATACONSUM	950	950	937	943	956	962	974	968
TATASTEEL	184	184	181	183	186	188	191	190
TCS	2,051	2,051	2,017	2,034	2,067	2,084	2,118	2,101
TECHM	1,524	1,518	1,492	1,508	1,534	1,550	1,575	1,560
TITAN	4,587	4,587	4,513	4,550	4,624	4,661	4,735	4,698
TMPV	284	280	277	280	284	287	291	287
TRENT	2,622	2,618	2,585	2,603	2,637	2,655	2,688	2,670
ULTRACEMCO	10,956	10,800	10,738	10,847	10,909	11,018	11,080	10,971

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