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21-Sep-26

MOSt Market Roundup

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Market Update

Nifty : 23,414.30 67.90 (+0.29%) **Sensex : 74,858.99 +564.03 (+0.76%)**

- Equity benchmark indices started the week on a positive note, with the Nifty gaining around half a percent to close above the 23,400 level, supported by a decline in crude oil prices below $102/bbl, softer US bond yields, and gains across global equity markets. On the domestic front, market sentiment was further supported by Moody's upward revision of India's FY27 GDP growth forecast to 7% from 6%, along with robust net direct tax collections, which rose 13% to over ₹12.12 lakh crore as of September 17, driven by healthy corporate tax collections and steady advance-tax payments.
- The Nifty 50 advanced 104 points, or 0.45%, to close at 23,414, compared with the previous session's close. Sectorally, Nifty Pharma, Realty, and FMCG indices gained more than 1% each, while the Nifty Defence index rose 0.8%. The Nifty 500 advance-decline ratio stood at 1:1.5, indicating that buying interest was largely concentrated in large-cap stocks, while profit booking was witnessed at higher levels in the mid- and small-cap segments.
- In global markets, both Asian and European equities gained around 1% each as easing crude oil and gas prices helped reduce concerns over inflation. Optimism ahead of the upcoming China-US summit also contributed to the improvement in global investor sentiment.

Technical Outlook:

- Nifty index opened on a flattish note and remained in a sideways to positive trend throughout the session. The index has been making higher highs - higher lows from the last four sessions as buyers continued to absorb dips and defend lower levels. It formed a bullish candle on the daily frame indicating support based buying at lower levels. Now if it holds above 23400 zones then upside could be seen towards 23550 then 23650 zones while support can be seen at 23300 then 23200 zones.
- S&P BSE Sensex index opened on a positive note and witnessed buying interest on small dips. Momentum remained slow but bulls managed to hold their gains for most part of the session. It formed a bullish candle on the daily chart and closed the session above its hurdle zones of 74500 zones with gains of around 560 points. Now it has to hold above 74700 zones for a bounce towards 75000 then 75300 levels while on the downside support is seen at 74500 then 74300 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.31% at 23450 levels. Positive setup seen in LIC Housing, Laurus, Policy Bazaar, Eternal, Torrent Pharma, DLF, CG Power and Indian Hotel while weakness seen in UPL, Bharti Airtel, BSE, Vedanta, IREDA, Tata Power, Waaree Energies, Havells, JSW Energy and RVNL.
- On option front, Maximum Call OI is at 23500 then 23400 strike while Maximum Put OI is at 23400 then 23300 strike. Call writing is seen at 23500 then 23450 strike while Put writing is seen at 23400 then 23450 strike. Option data suggests a broader trading range in between 23000 to 23800 zones while an immediate range between 23200 to 23600 levels.

Today's News

- **Dilip Buildcon –** Company has been picked as the successful bidder for a Rs1265cr switching station project by REC Power Development.
- **Marine Electricals Opens Goa Factory Targeting 800 Power Train Units Annually By March 2027 –** Company has inaugurated its sixth manufacturing facility in Goa, built to produce Power Train Units and port power systems. Targeting an annual manufacturing capacity of 800 units for data centers by March 2027, the factory strengthens the company's critical infrastructure execution pipeline which is backed by a robust order book.
- **Jaiprakash Power Ventures:** The company and NARCL have agreed to settle claims related to insolvency proceedings; the company will pay a full and final settlement amount of Rs. 511 crore, following which the IBC proceedings will be withdrawn.
- **Cohance Lifesciences –** The US FDA issued five observations under Form 483 after inspecting Cohance Lifesciences' Andhra Pradesh facility from September 14 to 19.
- **Apollo Pipes:** Arm Apollo Ceramics acquires a 76% stake in Mazzini Tiles for Rs. 40.4 crore; enters ceramic tiles sector through Mazzini Tiles.
- **Shriram Finance –** Board approved the purchase of notes worth up to $460 million issued under its Global Medium Term Note programme.
- **Diamond Power –** Company has received an order worth Rs110 crore from Polite Powertech.
- **Puravankara Plans 2,200-Unit Kerala Project –** Puravankara plans to launch a project with about 2,200 units in Kerala, Mallanna Sasalu said. The company has a presence in Chennai and Kochi. Pre-sales at its new Bengaluru project stand at Rs 1,000 crore. The project is expected to be completed in the next two-and-a-half years.

Global Market Update

- **European Market –** European shares gained as cooling oil and gas prices eased inflation concerns, while optimism ahead of this week's China-US summit also lifted sentiment. UK, Germany and France Index gained nearly 1% each.
- **Asian Market –** Asian stock markets mostly rose on Monday, boosted by global demand for artificial intelligence technology and positive signals from trade talks over the weekend between Chinese and US officials. Taiwan, South Korea, Hong Kong and China Index gained 1% each. Japan Market closed today.
- .**US Data –**Chicago Fad Nat Activity Index.
- **Commodity –**Oil prices fell 2% to below $102/bbl for a fourth consecutive session Monday as improving flows through the Strait of Hormuz and prospects for renewed diplomacy over the Iran conflict eased immediate supply concerns.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,414	23,315	23,247	23,330	23,399	23,482	23,551	23,467
ADANIENT	2,975	2,973	2,945	2,960	2,988	3,003	3,031	3,016
ADANIPORTS	1,787	1,767	1,753	1,770	1,784	1,800	1,814	1,797
APOLLOHOSP	8,912	8,827	8,756	8,834	8,904	8,982	9,052	8,975
ASIANPAINT	2,440	2,440	2,425	2,432	2,448	2,456	2,472	2,464
AXISBANK	1,250	1,242	1,236	1,243	1,249	1,256	1,261	1,254
BAJAJ-AUTO	11,460	11,450	11,398	11,429	11,481	11,512	11,564	11,533
BAJAJFINSV	1,850	1,849	1,840	1,845	1,854	1,859	1,869	1,864
BAJFINANCE	1,021	1,021	1,010	1,016	1,027	1,032	1,043	1,038
BEL	399	393	391	395	397	401	403	399
BHARTIARTL	1,830	1,822	1,803	1,817	1,836	1,849	1,868	1,855
CIPLA	1,386	1,378	1,363	1,375	1,390	1,401	1,417	1,405
COALINDIA	415	410	409	412	414	417	418	415
DRREDDY	1,198	1,185	1,172	1,185	1,198	1,212	1,225	1,212
EICHERMOT	7,513	7,490	7,445	7,479	7,524	7,558	7,604	7,570
ETERNAL	336	327	323	330	333	339	343	337
GRASIM	3,166	3,166	3,132	3,149	3,183	3,200	3,234	3,217
HCLTECH	1,281	1,237	1,220	1,251	1,268	1,298	1,315	1,285
HDFCBANK	740	729	723	731	737	745	751	743
HDFCLIFE	559	552	545	552	559	566	573	566
HINDALCO	981	976	966	974	984	991	1,001	994
HINDUNILVR	1,947	1,939	1,923	1,935	1,951	1,963	1,978	1,967
ICICIBANK	1,345	1,340	1,334	1,340	1,346	1,351	1,357	1,352
INDIGO	4,941	4,925	4,860	4,901	4,966	5,006	5,071	5,031
INFY	1,039	1,030	1,024	1,031	1,038	1,045	1,052	1,045

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	267	264	262	264	266	269	271	268
JIOFIN	230	230	228	229	230	231	233	232
JSWSTEEL	1,269	1,269	1,256	1,262	1,275	1,281	1,293	1,287
KOTAKBANK	415	415	411	413	417	419	423	421
LT	3,905	3,883	3,873	3,889	3,899	3,915	3,925	3,909
M&M	3,055	3,055	3,034	3,044	3,066	3,077	3,099	3,088
MARUTI	12,153	12,129	12,070	12,112	12,170	12,212	12,270	12,229
MAXHEALTH	1,067	1,051	1,041	1,054	1,063	1,076	1,085	1,073
NESTLEIND	1,385	1,360	1,348	1,367	1,378	1,397	1,408	1,390
NTPC	326	325	323	325	327	328	331	329
ONGC	236	232	231	233	235	237	238	236
POWERGRID	266	266	264	265	267	268	270	269
RELIANCE	1,247	1,233	1,226	1,237	1,243	1,254	1,260	1,249
SBILIFE	1,756	1,734	1,715	1,735	1,755	1,776	1,795	1,774
SBIN	996	989	986	991	994	999	1,003	998
SHRIRAMFIN	1,012	1,005	998	1,005	1,012	1,019	1,026	1,019
SUNPHARMA	1,869	1,832	1,805	1,837	1,864	1,896	1,924	1,892
TATACONSUM	1,001	997	986	993	1,004	1,012	1,023	1,016
TATASTEEL	183	183	181	182	185	186	188	187
TCS	2,129	2,075	2,047	2,088	2,116	2,157	2,186	2,145
TECHM	1,559	1,525	1,513	1,536	1,548	1,571	1,584	1,561
TITAN	4,875	4,780	4,745	4,810	4,845	4,910	4,945	4,880
TMPV	302	299	297	299	302	304	306	304
TRENT	2,816	2,801	2,782	2,799	2,818	2,835	2,854	2,837
ULTRACEMCO	11,100	10,983	10,913	11,007	11,076	11,170	11,239	11,146
WIPRO	165	163	162	163	164	166	167	166

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Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe, MFTA
Head - Derivatives & Technical Research

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Nainesh Rajani
Email: nainesh.rajani@motilaloswal.com
Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

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