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11-Sep-26

MOSt Market Roundup

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Market Update

Nifty : 23,398.10 -79.70 -0.34% **Sensex : 74,781.76 -120.83 -0.16%**

- The benchmark indices recovered sharply from their intra-day lows, supported by bargain hunting at lower levels. The Nifty managed to close marginally lower, while the Sensex recovered more than 600 points from its intra-day low. Market sentiment was also supported by a rise of over 0.5% in US index futures ahead of the release of the US CPI data, a more than 5% correction in crude oil prices from the intra-day high, and positive openings across European markets.
- Buying interest was seen in select blue-chip stocks, including HDFC Bank, ITC, Tech Mahindra and HCL Technologies, which helped the Nifty recover from its intra-day lows. The Nifty declined 80 points, or 0.3%, to close at 23,398 after touching an intra-day low of 23,231. The Sensex fell 120 points, or 0.2%, to end at 74,781, after hitting an intra-day low of 74,160.
- Select private banking and IT stocks were among the major gainers, while the Nifty Auto, Realty and Metal indices declined by up to 2%. Meanwhile, the broader market remained relatively resilient, with continued buying interest in select mid-cap and small-cap stocks, which recovered from their intra-day lows.
- Globally, European markets traded higher, while crude oil prices pulled back by more than 5% from the day's high as investors remained cautious ahead of the crucial US inflation data release.

Technical Outlook:

- Nifty index opened with a gap down of around 200 points but buying interest was seen from the initial tick as the index recovered gradually from lower levels. Bulls remained active for most part of the session and managed to absorb the initial selling pressure. It index formed a bullish candle on the daily chart but continues to form lower highs from the last six sessions. It formed a bearish candle on the weekly scale and continues to form lower highs - lower lows indicating that the broader trend remains under pressure.
- Now it has to cross and hold above 23500 zones for an up move towards 23600 then 23700 zones while a hold below the same could see weakness towards 23300 then 23200 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.06% at 23499 levels. Positive setup seen in Yes Bank, Paytm, Laurus Labs, Coforge, RBL Bank, Motherson and PNB while weakness seen in Cochin Shipyard, Godrej Properties, Lodha, PI Industries, Astral, Supreme Industries, Oberoi Realty, Prestige, National Aluminum, IEX and Force Motors.
- On option front, Maximum Call OI is at 23500 then 24000 strike while Maximum Put OI is at 23300 then 23200 strike. Call writing is seen at 23400 then 23300 strike while Put writing is seen at 23300 then 23250 strike. Option data suggests a broader trading range in between 23000 to 23900 zones while an immediate range between 23200 to 24700 levels.

Today's News

- DBL to sell stake in Mekhali Power Project to Alpha Alternatives EV nearly Rs3000cr - Dilip Buildcon has signed definitive agreements to divest its stake in Mekhali Power Transmission to Alpha Alternatives at an enterprise value of Rs2914cr Alpha Alternatives will acquire DBL's 51% stake after the under-construction power transmission project is commissioned

- Park Medi World Targets Acquisition-Led Expansion, Plans 450-Bed Unit In H2FY27 – Company said acquisitions will continue to play a key role in its growth strategy, with 7 of its 11 hospitals currently acquired assets. The company aims for 70% of its future bed additions to come through acquisitions and has been funding capex through internal accruals.

- Gaja Alternative reported a consolidated net profit of Rs 26.8 crore for the first quarter, up 35.4% from Rs 19.8 crore a year earlier. Total income rose 25.7% to Rs 51.8 crore from Rs 41 crore in the corresponding period last yea

- Pine Labs says RBI has deferred the Sept 15 deadline for merchants re-KYC by six months - The Reserve Bank of India (RBI) has extended the merchant re-KYC deadline by six months, providing significant breathing room for payment aggregators like Pine Labs,

- Indian Bank – Company proposes to divest up to 15 lakh equity shares of NSE Ltd

Global Market Update

- European Market - European shares slipped for a third day ahead of an ECB meeting that's expected to deliver an interest- rate increase and could offer clues on further policy tightening.

- Asian Market – -- Asian stocks fell, tracking losses on Wall Street, as oil prices surged past $102 a barrel and intensified concerns that inflationary pressures would keep interest rates elevated.

- **US Data –** Initial Jobless and PPI Data

- **Commodity –** Brent oil climbed 2% to above $102 a barrel, with little indication that the Iran war is abating as real-world energy prices soar.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,398	23,231	23,143	23,270	23,359	23,487	23,576	23,448
ADANIENT	3,060	2,999	2,975	3,018	3,041	3,084	3,107	3,065
ADANIPORTS	1,765	1,751	1,741	1,753	1,762	1,774	1,784	1,772
APOLLOHOSP	8,836	8,806	8,720	8,778	8,864	8,922	9,008	8,950
ASIANPAINT	2,473	2,443	2,433	2,453	2,463	2,482	2,492	2,473
AXISBANK	1,246	1,230	1,220	1,233	1,243	1,256	1,266	1,253
BAJAJ-AUTO	11,678	11,529	11,449	11,564	11,643	11,758	11,837	11,723
BAJAJFINSV	1,914	1,895	1,881	1,897	1,912	1,928	1,943	1,926
BAJFINANCE	1,035	1,015	1,008	1,021	1,028	1,041	1,048	1,035
BEL	404	399	397	401	403	407	409	405
BHARTIARTL	1,831	1,831	1,816	1,824	1,838	1,845	1,859	1,852
CIPLA	1,366	1,348	1,337	1,351	1,362	1,377	1,388	1,373
COALINDIA	426	424	418	422	428	432	438	434
DRREDDY	1,166	1,130	1,107	1,136	1,159	1,188	1,211	1,182
EICHERMOT	7,530	7,530	7,461	7,496	7,564	7,599	7,667	7,633
ETERNAL	324	316	313	318	321	327	330	325
GRASIM	3,282	3,267	3,248	3,265	3,284	3,301	3,319	3,302
HCLTECH	1,206	1,196	1,181	1,193	1,208	1,221	1,236	1,223
HDFCBANK	708	682	673	690	700	718	727	709
HDFCLIFE	530	518	513	522	527	535	540	532
HINDALCO	982	973	963	972	982	992	1,002	993
HINDUNILVR	1,927	1,926	1,913	1,920	1,933	1,940	1,954	1,947
ICICIBANK	1,379	1,368	1,357	1,368	1,379	1,390	1,400	1,389
INDIGO	4,973	4,822	4,772	4,872	4,923	5,023	5,074	4,973
INFY	1,038	1,030	1,021	1,029	1,038	1,047	1,056	1,047

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	260	258	256	258	260	262	264	262
JIOFIN	230	226	224	227	229	232	234	231
JSWSTEEL	1,265	1,265	1,250	1,258	1,272	1,280	1,294	1,287
KOTAKBANK	419	409	405	412	416	423	427	420
LT	3,931	3,881	3,853	3,892	3,920	3,959	3,987	3,948
M&M	3,107	3,069	3,045	3,076	3,100	3,131	3,155	3,124
MARUTI	12,400	12,381	12,281	12,340	12,441	12,500	12,601	12,541
MAXHEALTH	1,038	1,023	1,015	1,026	1,034	1,045	1,053	1,042
NESTLEIND	1,383	1,374	1,358	1,371	1,386	1,399	1,414	1,401
NTPC	333	332	329	331	334	336	338	336
ONGC	233	233	225	229	236	240	247	243
POWERGRID	269	268	265	267	271	273	276	274
RELIANCE	1,258	1,253	1,245	1,251	1,259	1,266	1,274	1,267
SBILIFE	1,685	1,671	1,658	1,671	1,684	1,698	1,711	1,698
SBIN	996	993	988	992	997	1,001	1,006	1,002
SHRIRAMFIN	1,029	1,013	1,004	1,016	1,025	1,038	1,047	1,035
SUNPHARMA	1,840	1,834	1,822	1,831	1,843	1,852	1,863	1,855
TATACONSUM	991	988	981	986	993	998	1,005	1,000
TATASTEEL	183	181	179	181	183	185	186	184
TCS	2,201	2,186	2,159	2,180	2,206	2,227	2,253	2,233
TECHM	1,541	1,519	1,500	1,521	1,539	1,559	1,578	1,557
TITAN	5,010	4,943	4,917	4,963	4,989	5,035	5,061	5,015
TMPV	301	297	293	297	301	305	309	304
TRENT	2,802	2,758	2,733	2,768	2,792	2,826	2,850	2,816
ULTRACEMCO	11,000	10,790	10,680	10,840	10,950	11,110	11,220	11,060
WIPRO	167	165	164	166	167	168	169	168

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