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10-Sep-26

MOSt Market Roundup

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Market Update

Nifty : 23,477.80 46.30 0.20% **Sensex : 74,902.59 138.36 0.19%**

- Equity benchmark Nifty managed to close marginally higher, supported by buying interest in the final hour as investors resorted to bargain hunting at lower levels. However, broader markets remained subdued amid concerns over a sharp rise in Brent crude prices to a three-month high of around $102/bbl, weak global equity markets, and renewed geopolitical tensions in the Middle East.
- Global investor sentiment remained cautious following a surge in the US 10-year Treasury yield to a three-year high of 4.85%, while the US 30-year bond yield also climbed to a multi-year high. Market participants are increasingly concerned about the possibility of a US Federal Reserve rate hike next week, ahead of the release of US inflation data tomorrow. Rising crude prices, elevated global bond yields, and escalating tensions between the US and Iran continued to weigh on overall market sentiment.
- The Nifty gained 46 points, or 0.2%, to close at 23,477. Nifty Auto, Metal, Defence, Mid-cap and FMCG indices declined by up to 1%, while the Nifty Realty index ended marginally higher. The Nifty 500 advance-decline ratio stood at 1:1.5, indicating broad-based selling pressure across the markets.
- Overnight, US equities declined 0.7% to close at a one-month low. European and Asian markets also traded lower, tracking the weakness on Wall Street, as crude oil prices surged above $102/bbl, intensifying concerns that persistent inflationary pressures could keep global interest rates elevated for longer.

Technical Outlook:

- Nifty index opened on a flattish note and remained in a range of 100 points amidst rangebound momentum. Bulls defended the 23400 zones and the index recovered to close near its upper band in the second half. It formed a hammer sort of candle on the daily frame indicating support based buying at lower levels.
- Now till it holds below 23550 zones weakness could extend towards 23350 then 23200 levels while on the upside hurdles can be seen at 23700 then 23800 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.22% at 23500 levels. Positive setup seen in PNB Housing, Cholafin, Kalyan, Hyundai, Coal India, IDFC First, OFSS, Petronet and Grasim while weakness seen in Kaynes, Suzlon, HCL Tech, BDL, NMDC, Tata Steel, Britannia, Dmart, PI Industries and Astral.
- On option front, Maximum Call OI is at 24000 then 23500 strike while Maximum Put OI is at 23000 then 23400 strike. Call writing is seen at 23400 then 23500 strike while Put writing is seen at 23400 then 23200 strike. Option data suggests a broader trading range in between 23000 to 23900 zones while an immediate range between 23200 to 24700 levels.

Today's News

- DBL to sell stake in Mekhali Power Project to Alpha Alternatives EV nearly Rs3000cr - Dilip Buildcon has signed definitive agreements to divest its stake in Mekhali Power Transmission to Alpha Alternatives at an enterprise value of Rs2914cr Alpha Alternatives will acquire DBL's 51% stake after the under-construction power transmission project is commissioned

- Park Medi World Targets Acquisition-Led Expansion, Plans 450-Bed Unit In H2FY27 – Company said acquisitions will continue to play a key role in its growth strategy, with 7 of its 11 hospitals currently acquired assets. The company aims for 70% of its future bed additions to come through acquisitions and has been funding capex through internal accruals.

- Gaja Alternative reported a consolidated net profit of Rs 26.8 crore for the first quarter, up 35.4% from Rs 19.8 crore a year earlier. Total income rose 25.7% to Rs 51.8 crore from Rs 41 crore in the corresponding period last yea

- Pine Labs says RBI has deferred the Sept 15 deadline for merchants re-KYC by six months - The Reserve Bank of India (RBI) has extended the merchant re-KYC deadline by six months, providing significant breathing room for payment aggregators like Pine Labs,

- Indian Bank – Company proposes to divest up to 15 lakh equity shares of NSE Ltd

Global Market Update

- European Market - European shares slipped for a third day ahead of an ECB meeting that's expected to deliver an interest- rate increase and could offer clues on further policy tightening.

- Asian Market – -- Asian stocks fell, tracking losses on Wall Street, as oil prices surged past $102 a barrel and intensified concerns that inflationary pressures would keep interest rates elevated.

- **US Data –** Initial Jobless and PPI Data

- **Commodity –** Brent oil climbed 2% to above $102 a barrel, with little indication that the Iran war is abating as real-world energy prices soar.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,478	23,380	23,336	23,407	23,451	23,522	23,566	23,495
ADANIENT	3,077	3,041	3,004	3,041	3,078	3,114	3,151	3,115
ADANIPORTS	1,768	1,750	1,737	1,752	1,766	1,782	1,796	1,780
APOLLOHOSP	8,900	8,875	8,784	8,842	8,933	8,991	9,082	9,024
ASIANPAINT	2,498	2,469	2,459	2,478	2,488	2,508	2,518	2,498
AXISBANK	1,246	1,240	1,232	1,239	1,247	1,254	1,262	1,255
BAJAJ-AUTO	11,768	11,673	11,607	11,687	11,754	11,834	11,901	11,820
BAJAJFINSV	1,941	1,921	1,913	1,927	1,935	1,948	1,956	1,943
BAJFINANCE	1,044	1,037	1,031	1,037	1,043	1,049	1,055	1,049
BEL	405	402	400	402	405	407	410	407
BHARTIARTL	1,839	1,814	1,799	1,819	1,834	1,854	1,869	1,849
CIPLA	1,373	1,363	1,355	1,364	1,372	1,381	1,389	1,380
COALINDIA	432	430	426	429	433	436	439	436
DRREDDY	1,143	1,135	1,129	1,136	1,142	1,149	1,154	1,147
EICHERMOT	7,697	7,638	7,585	7,641	7,694	7,750	7,802	7,746
ETERNAL	322	318	316	319	321	324	326	323
GRASIM	3,319	3,280	3,263	3,291	3,308	3,336	3,352	3,324
HCLTECH	1,207	1,197	1,174	1,190	1,214	1,230	1,254	1,237
HDFCBANK	694	686	683	689	692	697	700	695
HDFCLIFE	526	509	503	515	520	532	538	526
HINDALCO	1,014	1,008	995	1,005	1,017	1,026	1,039	1,030
HINDUNILVR	1,942	1,936	1,929	1,936	1,943	1,950	1,957	1,950
ICICIBANK	1,385	1,374	1,365	1,375	1,384	1,394	1,403	1,393
INDIGO	4,945	4,877	4,840	4,893	4,929	4,982	5,018	4,966
INFY	1,037	1,027	1,018	1,027	1,037	1,046	1,056	1,047

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	259	259	256	258	261	262	266	264
JIOFIN	230	229	227	229	231	232	234	232
JSWSTEEL	1,304	1,293	1,284	1,294	1,303	1,313	1,321	1,311
KOTAKBANK	417	413	412	414	415	418	419	417
LT	3,955	3,910	3,888	3,922	3,944	3,977	3,999	3,966
M&M	3,124	3,098	3,074	3,099	3,123	3,148	3,172	3,147
MARUTI	12,590	12,517	12,424	12,507	12,600	12,683	12,776	12,693
MAXHEALTH	1,039	1,029	1,025	1,032	1,036	1,043	1,047	1,040
NESTLEIND	1,386	1,378	1,364	1,375	1,389	1,400	1,414	1,403
NTPC	335	333	332	334	335	336	337	336
ONGC	237	236	233	235	238	240	242	240
POWERGRID	272	265	263	267	270	274	276	272
RELIANCE	1,274	1,266	1,256	1,265	1,275	1,284	1,294	1,285
SBILIFE	1,701	1,675	1,662	1,681	1,694	1,713	1,725	1,706
SBIN	1,010	1,001	997	1,003	1,008	1,014	1,018	1,012
SHRIRAMFIN	1,038	1,021	1,015	1,026	1,033	1,044	1,051	1,039
SUNPHARMA	1,861	1,841	1,824	1,843	1,859	1,877	1,894	1,875
TATACONSUM	1,000	993	986	993	999	1,006	1,012	1,006
TATASTEEL	187	185	183	185	187	189	191	189
TCS	2,204	2,191	2,168	2,186	2,209	2,227	2,250	2,232
TECHM	1,526	1,498	1,476	1,501	1,523	1,548	1,569	1,545
TITAN	5,021	4,975	4,959	4,990	5,006	5,037	5,052	5,021
TMPV	301	300	298	299	302	303	305	304
TRENT	2,819	2,800	2,783	2,801	2,818	2,836	2,853	2,835
ULTRACEMCO	10,979	10,858	10,818	10,898	10,939	11,019	11,060	10,979
WIPRO	166	166	164	165	167	168	170	169

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Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe, MFTA
Head - Derivatives & Technical Research

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Nainesh Rajani
Email: nainesh.rajani@motilaloswal.com
Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

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