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7-Sep-26

MOSt Market Roundup

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Market Update

Nifty : 23,779.15 -118.55 (-0.50%) **Sensex : 76,132.81 -382.62 (-0.50%)**

- The benchmark Nifty index declined nearly 0.5% on Monday, closing below the 23,800 mark at 23,779, down 118 points or 0.4%. Market sentiment remained weak amid concerns over rising crude oil prices, which climbed to a six-week high of around $97 per barrel, escalating geopolitical tensions between the US and Iran, and expectations of a possible US Federal Reserve rate hike following stronger-than-expected payroll data. The Nifty 500 advance-decline ratio stood at 1:2, highlighting broad-based selling pressure across the market.
- Global markets were also subdued, with Asian equities trading mixed while European markets declined amid heightened tensions between the US and Iran. US markets had ended lower by up to 0.5% on Friday after stronger-than-expected payroll growth raised concerns that the Federal Reserve could consider raising interest rates later this year.
- Sectorally, Nifty IT, Metal, Realty and PSU Bank indices declined by up to 2%. The IT sector emerged as the biggest laggard, falling more than 2%, with Infosys, LTIMindtree, Mphasis and Tech Mahindra losing up to 4%. In contrast, select defence, pharmaceutical and paper stocks witnessed fresh buying interest.

Technical Outlook:

- Nifty index opened on a flattish note and remained under selling pressure from the initial hour as selling emerged at higher levels and every recovery attempt failed to gain momentum keeping the index under pressure throughout the session. It formed a bearish candle on the daily frame and closed near its lower band. Now till it holds below 23900 zones weakness could extend towards 23600 then 23500 levels while on the upside hurdles can be seen at 23900 then 24000 zones.
- S&P BSE Sensex index opened on a flattish note and gradually inched lower in a slow and steady manner throughout the session. Momentum remained subdued as any intraday bounces were met with selling pressure. The index breached it’s previous week's low as it slipped below 76000 marks. It formed a bearish candle on the daily chart, indicating continued selling pressure and weakness in the overall momentum. Now till it holds below 76200 zones, weakness could be seen towards 75800 then 75500 zones while hurdles have shifted lower to 76500 then 76700 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.76% at 23866 levels. Positive setup seen in Idea, Bosch, Supreme Industries, Divis Labs, MCX, CDSL, Solar Industries, PNB Housing and Ashok Leyland while weakness seen in Manappuram Finance, ICICI Pru Life, Sail, Infosys, Godrej Properties, Kei Industries, KPIT Tech, Vishal Mega Mart, Godrej Consumer and Dmart.
- On option front, Maximum Call OI is at 24000 then 23800 strike while Maximum Put OI is at 23800 then 23700 strike. Call writing is seen at 23800 then 23900 strike while Put writing is seen at 23750 then 23700 strike. Option data suggests a broader trading range in between 23300 to 24300 zones while an immediate range between 23500 to 24000 levels.

Today's News

7-Sep-26

- **Novartis India will acquire the "Minipress" – Company and "Minipres" trademarks registered in India, along with some related intellectual property rights, from Pfizer and Pfizer Products. Acquisition for Rs1250cr**

- **Maruti Suzuki to Raise Prices by Up to Rs20,000 – Company will increase prices on selected models by up to 20,000 rupees in September. Company said continuous and sustained increases in input costs.**

- **PB Fintech – Company has started operations, allowing merchants to sign up and process transactions, the company said on Monday (September 7). PB Pay received a Payment Aggregator authorisation from the Reserve Bank of India**

- **Fairfax Said to Exit IIFL Finance Before Likely IDBI Bank deal - Fairfax Financial Holdings Ltd. Is considering selling its entire stake in mid-sized Indian shadow lender IIFL Finance Ltd., as the Canadian firm seeks to partly fund its proposed acquisition of IDBI Bank Ltd**

- **RBL Bank to Launch $1 Billion Medium-Term Note Program – Company's board approved establishing a Euro Medium Term Note program to enable issuance of foreign currency bonds and other debt securities of as much as $1 billion.**

Global Market Update

- **European Market - Rising oil prices weighed on European equities after a weekend of escalating hostilities between the US and Iran, offsetting a fresh bout of optimism around the artificial-intelligence trade. Both Germany and France Index declined up to 0.3% each.**

- **Asian Market – -- Asian shares were trading mixed on Monday, with benchmarks in Tokyo and Seoul leading gains thanks to buying of computer chipmakers' stocks. Japan, Taiwan, South Korea Index gained up to 2% while China and Hong Kong Index declined up to 1.5%.**

- **US Data –** US market close today

- **Commodity –** Brent crude touched its highest level in more than six weeks, climbing above $97 a barrel as Washington and Tehran carried out their largest exchange yet of attacks on tankers.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,779	23,738	23,650	23,715	23,802	23,867	23,954	23,890
ADANIENT	2,950	2,919	2,898	2,924	2,944	2,970	2,990	2,964
ADANIPORTS	1,694	1,686	1,668	1,681	1,699	1,712	1,729	1,716
APOLLOHOSP	8,760	8,650	8,560	8,660	8,750	8,850	8,941	8,841
ASIANPAINT	2,501	2,490	2,471	2,486	2,505	2,520	2,539	2,524
AXISBANK	1,266	1,262	1,256	1,261	1,267	1,271	1,277	1,272
BAJAJ-AUTO	11,800	11,727	11,663	11,731	11,796	11,864	11,929	11,860
BAJAJFINSV	1,939	1,939	1,916	1,927	1,950	1,962	1,984	1,973
BAJFINANCE	1,060	1,054	1,046	1,053	1,061	1,069	1,077	1,070
BEL	404	404	401	402	406	408	411	409
BHARTIARTL	1,854	1,830	1,822	1,838	1,847	1,863	1,872	1,856
CIPLA	1,395	1,377	1,370	1,383	1,389	1,402	1,408	1,396
COALINDIA	419	413	410	415	417	422	424	420
DRREDDY	1,144	1,142	1,128	1,136	1,150	1,158	1,171	1,163
EICHERMOT	7,672	7,615	7,558	7,615	7,672	7,729	7,786	7,729
ETERNAL	321	320	316	318	322	324	328	326
GRASIM	3,302	3,293	3,273	3,288	3,308	3,322	3,342	3,328
HCLTECH	1,283	1,263	1,254	1,268	1,278	1,292	1,301	1,287
HDFCBANK	711	707	704	707	710	713	716	713
HDFCLIFE	533	533	524	529	538	542	551	546
HINDALCO	1,006	1,000	992	999	1,007	1,014	1,022	1,015
HINDUNILVR	1,960	1,958	1,948	1,954	1,964	1,970	1,980	1,974
ICICIBANK	1,428	1,423	1,416	1,422	1,428	1,434	1,440	1,434
INDIGO	5,001	4,944	4,920	4,961	4,984	5,025	5,048	5,008
INFY	1,088	1,085	1,069	1,078	1,094	1,103	1,119	1,110

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	264	263	262	263	264	265	266	265
JIOFIN	234	234	231	233	236	238	241	239
JSWSTEEL	1,302	1,301	1,279	1,290	1,313	1,324	1,347	1,335
KOTAKBANK	422	421	418	420	423	425	428	426
LT	3,999	3,961	3,944	3,972	3,988	4,016	4,032	4,005
M&M	3,160	3,145	3,128	3,144	3,161	3,177	3,194	3,178
MARUTI	12,760	12,618	12,522	12,641	12,737	12,856	12,952	12,833
MAXHEALTH	992	974	966	979	987	1,000	1,008	995
NESTLEIND	1,398	1,393	1,386	1,392	1,399	1,405	1,412	1,406
NTPC	332	330	329	330	332	334	336	334
ONGC	234	233	231	232	234	236	237	236
POWERGRID	266	264	262	264	267	269	271	269
RELIANCE	1,310	1,302	1,290	1,300	1,312	1,322	1,334	1,324
SBILIFE	1,732	1,728	1,698	1,715	1,745	1,762	1,792	1,775
SBIN	1,006	1,001	988	997	1,009	1,018	1,031	1,022
SHRIRAMFIN	1,037	1,029	1,021	1,029	1,037	1,046	1,054	1,046
SUNPHARMA	1,895	1,883	1,871	1,883	1,895	1,908	1,920	1,908
TATACONSUM	1,015	1,004	997	1,006	1,013	1,022	1,029	1,020
TATASTEEL	186	184	181	183	187	189	193	190
TCS	2,270	2,260	2,237	2,253	2,277	2,293	2,316	2,300
TECHM	1,564	1,545	1,519	1,542	1,568	1,590	1,616	1,594
TITAN	4,995	4,959	4,924	4,960	4,994	5,029	5,063	5,028
TMPV	307	307	304	305	309	310	314	312
TRENT	2,815	2,773	2,732	2,773	2,814	2,855	2,896	2,854
ULTRACEMCO	11,175	11,175	11,045	11,110	11,240	11,305	11,435	11,370
WIPRO	173	173	170	171	174	175	178	176

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