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MOSt Market Roundup

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Market Update

Nifty : 23,873.45 -41.00 (-0.17%) **Sensex : 76,152.86 -417.49 (-0.55%)**

- Equity benchmark Nifty closed marginally lower amid profit booking above the 24,000 level, as escalating geopolitical tensions between the US and Iran and a surge in crude oil prices to a one-month high above $96/bbl weighed on market sentiment. However, broader markets witnessed a smart rally, led by strong gains in mid-cap, small-cap and realty stocks. The Nifty 500 advance-decline ratio stood at 1.5:1, indicating a shift in investor interest from large-cap stocks towards mid- and small-cap counters. Nifty declined 40 points, or 0.2%, to close at 23,873 after touching an intra-day high of 24,010.
- Asian and European markets traded mixed on Thursday as rising bond yields and crude oil prices heightened concerns over US interest rates and the future course of monetary policy. Back home, Realty stocks witnessed strong buying interest, with the Nifty Realty Index surging 2.6% on expectations of a recovery in revenue growth, supported by robust demand for luxury housing. Brigade Enterprises and Anant Raj gained 13% and 7%, respectively. The Nifty Defence Index advanced 0.5%, led by Solar Industries, which surged more than 4% to close at a record high of ₹21,435.
- The Nifty Bank Index also gained over 0.5% after the government mobilised $136.38 billion in foreign-currency inflows through a special forex swap facility offered by banks at lower interest rates.

Technical Outlook:

- Nifty index opened on a positive note and remained in a narrow range of 100 points throughout the trading session amidst lack of directional momentum. Bulls failed to sustain above 24K in the first hour and the index remained in a sideways to negative trend for the rest of the session. It formed a bearish candle on the daily frame and closed near its lower band. Now till it holds below 24000 zones weakness could extend towards 23700 then 23600 levels while on the upside hurdles can be seen at 24100 then 24200 zones.
- S&P BSE Sensex index opened on a positive note and witnessed some selling pressure in the initial hours as it failed to surpass 77K marks. Post which the index traded in a range of nearly 200 points with momentum missing on either sides. Selling pressure increased in the last hour as the index breached 76500 and moved towards 76100 zones. It formed a bearish candle on the daily chart, indicating selling pressure continues to remain visible at higher levels. Now if it holds below 76300 zones, weakness could be seen towards 75800 then 75500 zones while hurdles have shifted lower to 76500 then 76700 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.11% at 23974 levels. Positive setup seen in RBL Bank, Solar Industries, IDFC First Bank, Sonacoms, LIC Housing, CDSL, Oberoi Realty, Radico and Lodha while weakness seen in Godrej Consumer, Kaynes, Bharat Forge, PG Electroplast, NMDC, Dmart, Cipla, M&M, ITC and Lupin.
- On option front, Maximum Call OI is at 24000 then 24100 strike while Maximum Put OI is at 23500 then 24000 strike. Call writing is seen at 24000 then 23950 strike while Put writing is seen at 24000 then 23900 strike. Option data suggests a broader trading range in between 23400 to 24300 zones while an immediate range between 23600 to 24100 levels.

Today's News

- **Prestige Group Buys Gurugram Land for $593M Project –** Company has acquired a 17.14-acre land parcel in Gurugram to develop a residential project with an estimated gross development value of Rs5600cr.

- **Ceigall India –** Company Rs5300cr order transmission order.

- **EMS Ltd –** Company has emerged as the lowest bidder (L1) for a sewerage project worth Rs 219 crore in Rajasthan.

- **IDFC First Bank Raises $3.57 Billion Under FCNRB Swap Window –** Company mobilized a gross amount of $3.57 billion from non – resident Indian customers under the Reserve Bank of India's FCNR-B swap window.

- **JSW Steel –** India Ratings and Research (Ind-Ra) has upgraded the rating on JSW Steel's Non-Convertible Debentures (NCDs) to 'AA '. The rating agency has assigned a Stable Outlook to the upgraded rating.

- **Garden Reach Shipbuilders –** Company has signed an MoU with DNV for collaboration in warship design and marine engineering. The company has also signed an MoU with Damen for the construction of dredgers.

- **Bharat Forge, RK Forgings –** North America Class 8 Truck Orders Decline North America Class 8 truck orders stood at 16,800 units in August 2026, according to ACT Research. Orders declined 26% month-on-month. On a seasonally adjusted basis, preliminary net orders fell 35% month-on-month.

- **Hindustan Zinc –** Karnataka Government grants Hindustan Zinc 314.21 hectare mining LoI.

- **Services PMI rises to 54.1 in August vs 53.3% in July; job growth at 15-month high –** Services sector activity expanded at a faster pace in August as stronger demand supported business activity and new orders, while employment growth reached a 15-month high. The seasonally adjusted HSBC India Services PMI Business Activity Index rose to 54.1 in August from 53.3 in July.

Global Market Update

- **European Market –** European stocks edged higher on Thursday as oil and bond markets stabilized, while Deutsche Telekom AG gained on news that activist investor Elliott Investment Management has built a sizeable stake. Both Germany and France Index are trading flat to positive.

- **Asian Market –** Asian stocks witnessed mixed trend on Thursday as rising bond yields and oil prices increased concerns over U.S. interest rates and monetary policy. Japan and Hong Kong Index marginally declined while South Korea and Australia Index gained up to 0.5%.

- **US Data –** Initial Jobless claims and Nonfarm productivity.

- **Commodity –** Oil was steady at $96/bbl as President Donald Trump's prediction of a brief operation against Iran was countered by Tehran's claims of fresh retaliation.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,873	23,873	23,772	23,823	23,924	23,975	24,076	24,025
ADANIENT	2,901	2,885	2,867	2,884	2,902	2,919	2,938	2,921
ADANIPORTS	1,707	1,682	1,671	1,689	1,700	1,718	1,729	1,711
APOLLOHOSP	8,692	8,656	8,581	8,637	8,711	8,767	8,841	8,786
ASIANPAINT	2,542	2,515	2,505	2,523	2,534	2,552	2,562	2,544
AXISBANK	1,267	1,260	1,250	1,259	1,269	1,277	1,287	1,279
BAJAJ-AUTO	11,920	11,920	11,739	11,830	12,010	12,101	12,281	12,191
BAJAJFINSV	1,992	1,970	1,959	1,975	1,987	2,003	2,015	1,998
BAJFINANCE	1,049	1,043	1,034	1,042	1,051	1,058	1,067	1,060
BEL	409	405	403	406	408	411	413	410
BHARTIARTL	1,869	1,856	1,851	1,860	1,865	1,873	1,878	1,869
CIPLA	1,395	1,389	1,374	1,384	1,400	1,410	1,426	1,415
COALINDIA	420	417	410	415	422	427	433	429
DRREDDY	1,155	1,155	1,149	1,152	1,158	1,161	1,167	1,164
EICHERMOT	7,690	7,597	7,534	7,612	7,675	7,753	7,817	7,739
ETERNAL	325	324	320	322	327	329	334	331
GRASIM	3,310	3,275	3,253	3,282	3,303	3,332	3,354	3,325
HCLTECH	1,319	1,308	1,287	1,303	1,324	1,340	1,361	1,345
HDFCBANK	707	705	700	704	708	711	716	713
HDFCLIFE	534	531	525	529	535	539	544	540
HINDALCO	1,010	1,002	991	1,001	1,012	1,021	1,032	1,023
HINDUNILVR	1,962	1,960	1,948	1,955	1,967	1,974	1,986	1,979
ICICIBANK	1,430	1,430	1,415	1,423	1,437	1,445	1,459	1,452
INDIGO	4,980	4,925	4,862	4,921	4,984	5,043	5,106	5,047
INFY	1,130	1,123	1,111	1,121	1,132	1,142	1,154	1,144

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	263	262	259	261	264	266	270	268
JIOFIN	237	236	234	236	238	240	242	240
JSWSTEEL	1,308	1,295	1,279	1,294	1,309	1,324	1,339	1,325
KOTAKBANK	421	421	417	419	423	425	429	427
LT	3,975	3,975	3,940	3,957	3,993	4,010	4,045	4,028
M&M	3,150	3,150	3,110	3,130	3,170	3,190	3,230	3,210
MARUTI	12,857	12,780	12,708	12,782	12,855	12,929	13,002	12,927
MAXHEALTH	995	986	979	987	994	1,002	1,009	1,001
NESTLEIND	1,416	1,407	1,399	1,407	1,416	1,424	1,433	1,424
NTPC	331	329	327	329	331	333	335	333
ONGC	236	235	233	235	236	238	239	238
POWERGRID	266	266	262	264	267	269	272	271
RELIANCE	1,303	1,303	1,293	1,298	1,307	1,312	1,322	1,317
SBILIFE	1,715	1,709	1,689	1,702	1,722	1,735	1,755	1,742
SBIN	1,023	1,021	1,012	1,018	1,027	1,033	1,042	1,036
SHRIRAMFIN	1,044	1,039	1,020	1,032	1,051	1,063	1,081	1,069
SUNPHARMA	1,916	1,913	1,898	1,907	1,922	1,931	1,946	1,937
TATACONSUM	1,019	1,008	1,002	1,010	1,017	1,025	1,032	1,023
TATASTEEL	184	182	179	182	185	187	190	188
TCS	2,320	2,316	2,292	2,306	2,330	2,344	2,367	2,354
TECHM	1,598	1,592	1,572	1,585	1,605	1,618	1,639	1,626
TITAN	5,027	4,952	4,897	4,962	5,017	5,082	5,138	5,073
TMPV	312	310	307	310	312	314	317	314
TRENT	2,816	2,816	2,773	2,794	2,837	2,858	2,901	2,880
ULTRACEMCO	11,275	11,275	11,158	11,217	11,333	11,392	11,508	11,450
WIPRO	176	176	174	175	176	177	179	178

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