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MOSt Market Roundup

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Market Update

Nifty : 23,914.45 -141.35 (-0.59%) **Sensex : 76,570.35 -373.93 (-0.49%)**

- Equity benchmark Nifty declined more than half a percent to close below the 24,000 level, weighed down by escalating geopolitical tensions between the US and Iran, a sharp rise in crude oil prices, weak global market cues, and elevated global bond yields amid expectations of a US Fed rate hike. Brent crude surged nearly 4% to a six-week high above $96 per barrel, while the US 10-year Treasury yield climbed to a three-year high of around 4.82% on expectations that the Fed could raise interest rates at its upcoming policy meeting. Overnight, US markets fell by up to 1%, while Asian and European markets declined as much as 3%, pressured by higher oil prices, rising bond yields, and heightened tensions in the Middle East.
- Nifty slipped 140 points, or 0.6%, to close at 23,914. The Nifty Auto Index emerged as the biggest sectoral loser, falling 1.5% following disappointing August sales figures reported by Maruti Suzuki and Hero MotoCorp. Shares of Maruti Suzuki and Hero MotoCorp declined 1% and 4.5%, respectively. In contrast, energy stocks witnessed fresh buying interest, with Tata Power and Coal India gaining around 4% each. The Nifty 500 advance-decline ratio stood at 1:2, indicating profit booking across mid-cap and small-cap stocks.

Technical Outlook:

- Nifty index opened with a gap down of around 200 points and remained in a narrow range throughout the session. Bulls defended 23800 zones on multiple occasions in the first half but failed to sustain the recovery above 23950 levels in the second half. It formed a bullish candle on the daily frame but is making lower lows from the last four trading sessions. Now till it holds below 23950 zones weakness could extend towards 23800 then 23700 levels while on the upside hurdles can be seen at 24100 then 24200 zones.
- S&P BSE Sensex index opened with a gap down of around 470 points and traded in a range of nearly 300 points for most part of the session. Some buying interest was seen from its support near 76000 zones but the index failed to sustain above 76500 marks on the higher side. It formed a small bodied candle on the daily chart and continues to form lower highs from the last five sessions, indicating selling pressure remains visible at higher levels. Now if it holds below 76700 zones, weakness could be seen towards 76200 then 76000 zones while hurdles have shifted lower to 76700 then 77000 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.40% at 23994 levels. Positive setup seen in PNB, RBL Bank, PB Fintech, Auro Pharma, Indian Hotel, Sail, Divis Labs and LIC Housing while weakness seen in Hero Motocorp, Voltas, Eicher Motor, Kei Industries, Swiggy, Havells, Blue Star, TI India, Exide Industries and ICICIGI.
- On option front, Maximum Call OI is at 24200 then 24000 strike while Maximum Put OI is at 23800 then 23900 strike. Call writing is seen at 24000 then 24200 strike while Put writing is seen at 23800 then 23900 strike. Option data suggests a broader trading range in between 23400 to 24300 zones while an immediate range between 23700 to 24200 levels.

Today's News

- **Zen Technologies –** Company's CMD says on media that the company's order book is expected to grow substantially from current levels. The company is targeting PAT margin of 25% and EBITDA margin of 35% in FY27.
- Order Inflow Outlook.
- **Bajaj Auto Executive Director** told media that the company recorded its highest-ever exports in August 2026. Latin American markets were among the biggest contributors to the strong export performance. Export Markets. The company is seeing a recovery in Africa, with Nigeria and Tanzania performing well.
- **GPT Infraprojects –** Company has been declared the lowest bidder (L1) for a project worth Rs 484 crore from Rail Vikas Nigam Ltd. (RVNL),
- **Man Infia –** Company announce share buy-back price not exceeding Rs171 a share
- **Coforge Introduces AI Launchpad Open –** Weight Enterprise AI Ecosystem – Company has launched AI Launchpad, a secure open-weight AI ecosystem deployable across any cloud. Backed by its enterprise autonomy platform Coforge Nuuron, the platform addresses transition bottlenecks from AI pilots to full production
- **Coal India to sell 10 pc stake of Mahanadi Coalfields IPO –** Mahanadi Coalfields Ltd (MCL) has filed preliminary papers with markets regulator Sebi for an initial public offering (IPO) through which its promoter Coal India Ltd will sell a 10 per cent stake.

Global Market Update

- **European Market –** Stocks were under pressure while bond yields stayed elevated as an escalation in the conflict between the US and Iran kept fueling an advance in oil prices, leaving the prospect of interest-rate hikes this month in play. Both UK and Germany Index declined by 0.5% each while marginally gained France Index
- **Asian Market –** Asian stocks tumbled the most in two weeks as rising bond yields threatened to squeeze technology valuations and higher oil prices piled pressure on the region's energy-importing economies. Japan, China, Hong Kong, Taiwan and South Korea Index declined up to 3%.
- **US Data –** MBA Mortgage Application and Factory Orders
- **Commodity –** Oil prices rose 4% to above $95/bbl as U.S.-Iran hostilities spurred prospects of prolonged supply disruptions in the Middle East, while government bond yields across much of Asia climbed as higher crude prices intensified inflation concerns and expectations of tighter monetary policy.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,914	23,787	23,744	23,829	23,872	23,957	24,000	23,914
ADANIENT	2,892	2,831	2,801	2,847	2,876	2,921	2,950	2,905
ADANIPORTS	1,673	1,632	1,616	1,644	1,661	1,689	1,705	1,677
APOLLOHOSP	8,719	8,640	8,595	8,657	8,702	8,764	8,808	8,747
ASIANPAINT	2,528	2,511	2,491	2,509	2,529	2,547	2,566	2,548
AXISBANK	1,254	1,250	1,240	1,247	1,257	1,264	1,274	1,267
BAJAJ-AUTO	12,130	11,925	11,760	11,945	12,110	12,295	12,460	12,275
BAJAJFINSV	1,990	1,939	1,922	1,956	1,973	2,007	2,024	1,990
BAJFINANCE	1,056	1,035	1,024	1,040	1,051	1,066	1,077	1,061
BEL	406	403	400	403	406	408	411	408
BHARTIARTL	1,863	1,855	1,845	1,854	1,864	1,872	1,882	1,873
CIPLA	1,413	1,401	1,395	1,404	1,410	1,419	1,426	1,417
COALINDIA	418	407	400	409	416	425	431	422
DRREDDY	1,157	1,157	1,147	1,152	1,161	1,166	1,176	1,171
EICHERMOT	7,712	7,508	7,319	7,515	7,704	7,901	8,090	7,893
ETERNAL	327	320	318	323	325	330	332	328
GRASIM	3,295	3,236	3,213	3,254	3,276	3,317	3,339	3,298
HCLTECH	1,332	1,317	1,301	1,316	1,333	1,348	1,365	1,349
HDFCBANK	701	700	697	699	702	704	708	706
HDFCLIFE	533	532	528	531	534	537	540	538
HINDALCO	1,010	998	993	1,002	1,006	1,015	1,019	1,011
HINDUNILVR	1,975	1,962	1,952	1,964	1,974	1,985	1,995	1,984
ICICIBANK	1,427	1,421	1,412	1,419	1,428	1,435	1,443	1,436
INDIGO	5,020	4,909	4,871	4,946	4,983	5,057	5,094	5,020
INFY	1,140	1,119	1,106	1,123	1,135	1,152	1,165	1,148

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	266	263	260	263	266	269	272	269
JIOFIN	237	232	230	234	236	239	241	237
JSWSTEEL	1,306	1,299	1,295	1,300	1,305	1,311	1,315	1,310
KOTAKBANK	424	419	416	420	423	427	430	426
LT	3,981	3,957	3,934	3,958	3,980	4,003	4,026	4,002
M&M	3,190	3,143	3,100	3,145	3,187	3,232	3,274	3,230
MARUTI	12,849	12,640	12,544	12,697	12,792	12,945	13,040	12,888
MAXHEALTH	994	987	978	986	995	1,004	1,013	1,005
NESTLEIND	1,425	1,411	1,404	1,415	1,421	1,432	1,438	1,428
NTPC	330	321	317	324	327	334	337	331
ONGC	238	236	234	236	237	239	241	239
POWERGRID	267	262	260	263	266	269	272	268
RELIANCE	1,313	1,293	1,281	1,297	1,309	1,326	1,338	1,322
SBILIFE	1,720	1,716	1,702	1,711	1,725	1,734	1,747	1,738
SBIN	1,021	1,017	1,007	1,014	1,025	1,032	1,043	1,035
SHRIRAMFIN	1,047	1,026	1,018	1,033	1,040	1,055	1,062	1,048
SUNPHARMA	1,932	1,910	1,892	1,912	1,930	1,950	1,969	1,949
TATACONSUM	1,012	1,008	997	1,004	1,016	1,024	1,035	1,027
TATASTEEL	184	181	180	182	183	185	186	184
TCS	2,348	2,304	2,279	2,313	2,338	2,373	2,398	2,363
TECHM	1,623	1,605	1,589	1,606	1,622	1,639	1,654	1,637
TITAN	5,074	4,972	4,925	5,000	5,046	5,120	5,166	5,092
TMPV	313	306	303	308	310	315	318	313
TRENT	2,852	2,810	2,782	2,817	2,845	2,880	2,908	2,873
ULTRACEMCO	11,393	11,180	11,106	11,249	11,324	11,467	11,542	11,398
WIPRO	177	177	175	176	178	179	182	180

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