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Investment Product Guide

September 2026|Issue 124



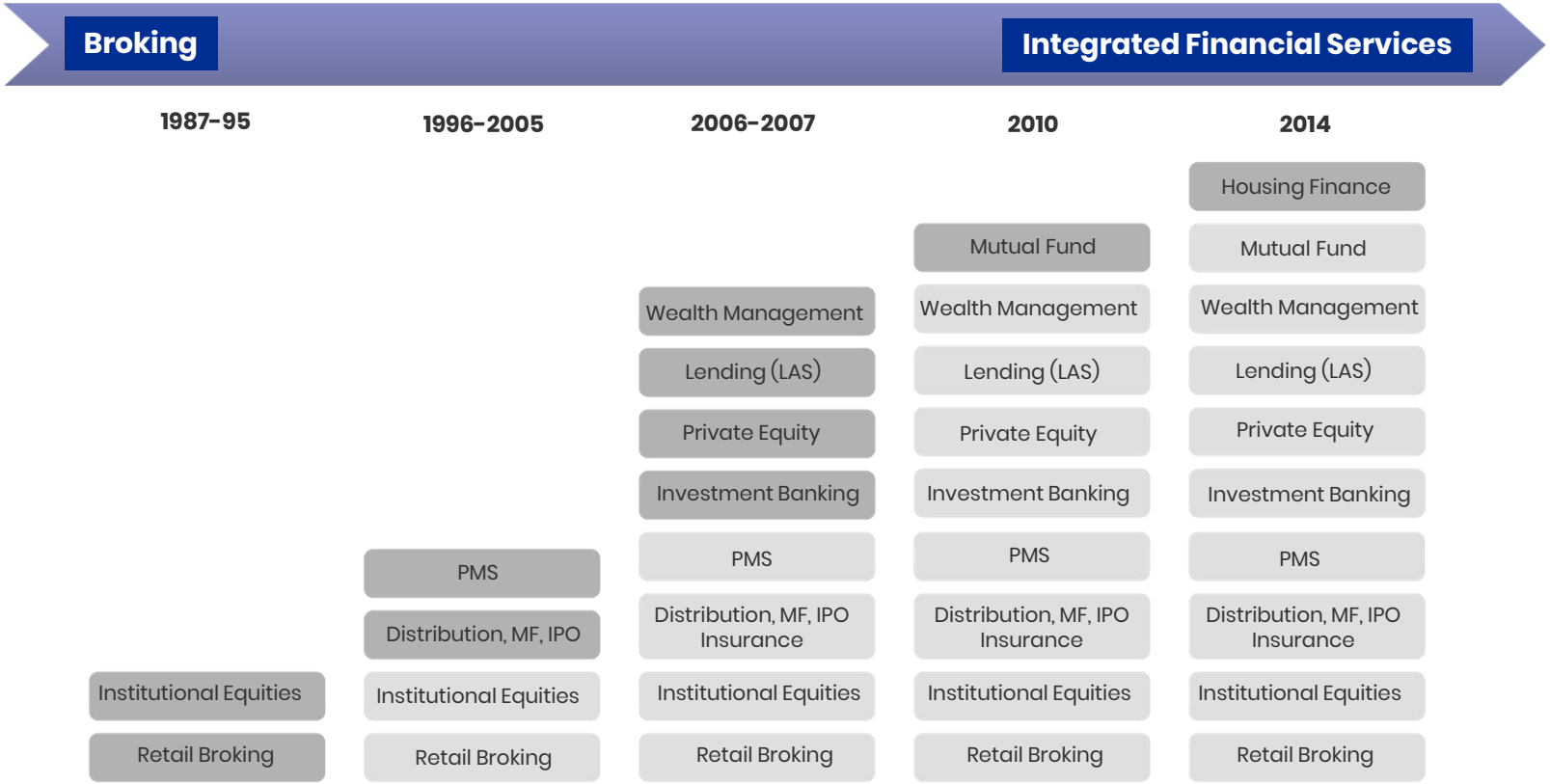
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- ✓ **Comprehensive range** of global financial products and services
- ✓ **Experience across clients** including institutions, HNWIs and retail
- ✓ **Extensive presence** in 450+ cities with 2500+ business locations
- ✓ **Strong client base** with over 1.4 crore+ registered customers
- ✓ **Industry leaders** for over 35+ years
- ✓ **One platform** for all investments solutions

Motilal Oswal Financial Services Ltd

Motilal Oswal Financial Services Ltd	Motilal Oswal Investment Advisors Pvt. Ltd	MOPE Investment Advisors Pvt. Ltd	Motilal Oswal Asset Management Co. Ltd	Motilal Oswal Private Wealth Management Ltd	Motilal Oswal Home Finance Ltd	MOFINSEC Ltd (Gift Entity)
Institutional Equities Wealth Management	Investment Banking	Private Equity Real Estate	PMS AIF Mutual Funds Offshore Funds	Private Wealth Management	Housing Finance	USD Products

Our Journey to 1 crore+ customers



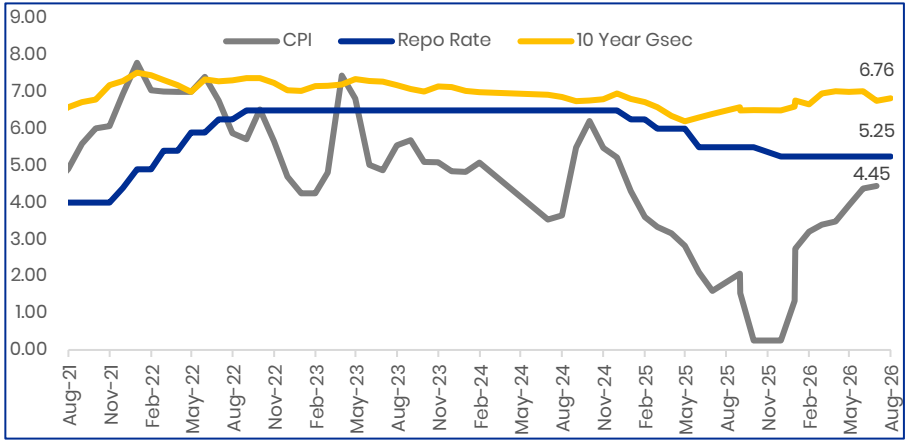
What You Get with Us

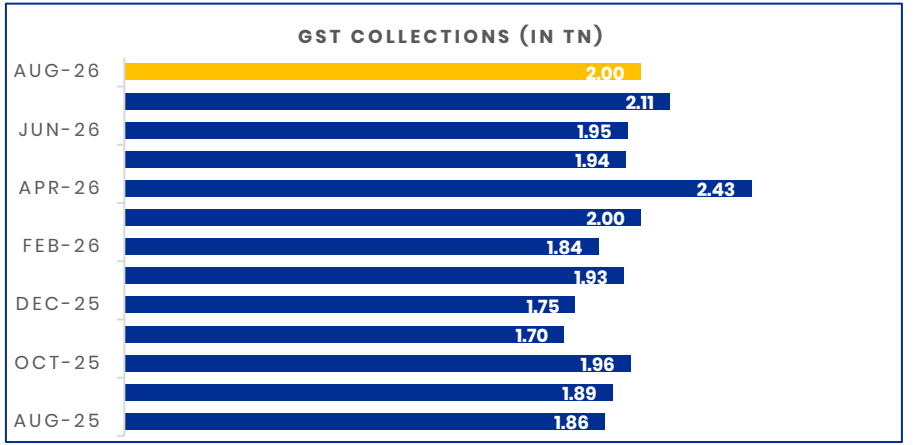
- ✓ **Asset Class Expertise:** In-depth perspectives on Equities, Debt, and Commodity
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Market Snapshot

Snapshot : Economy

- **Fiscal Deficit:** Finance Minister Nirmala Sitharaman aims to bring **India's fiscal deficit below 4.3% of GDP by FY27.** The government has maintained its **fiscal deficit at 4.4% of GDP in FY26 Revised Estimate (RE)**, from the budget estimate (BE) 4.4% of GDP. Larger proportional increase in capital expenditure signifies the government's continued focus on improving the quality of public expenditure., which is increased to INR 12.2 tn from INR 11.0 tn.
- **Rate Cut:** RBI keeps **repo rate unchanged to 5.25%** in its June meeting. The MPC highlighted rising risks from the prolonged West Asia conflict and, amid increasing inflationary and growth concerns, adopted a more cautious stance while closely monitoring evolving global and domestic developments.
- **Inflation:** India's retail inflation **increased up to 4.45%** in July, compared to 4.38% in June. The upward tick remains predominantly food and fuel driven rather than broad-based, pushed higher by sequential seasonal increases in the items. The current level marks a 19-month high and breached the RBI's tolerance band of 2%-4%.
- **GST Collections: Increased** YoY to about **~INR 2.00 tn** in August 2026. The collections were driven by strong import activity and steady domestic consumption.





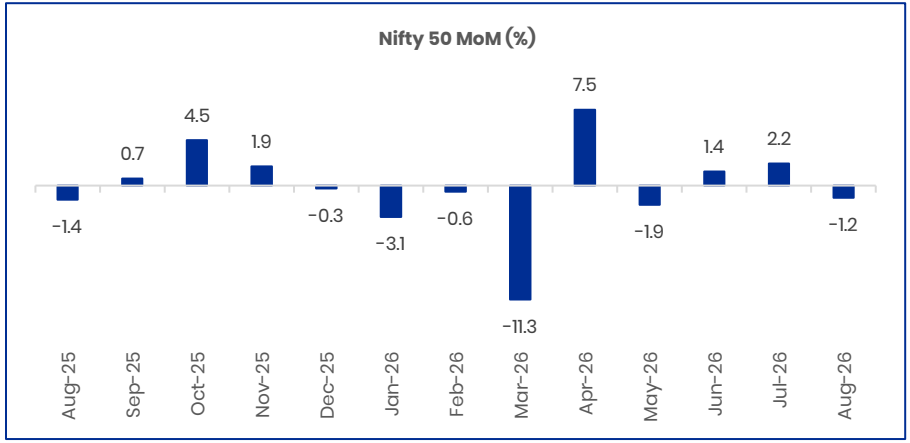
Source: Bloomberg, RBI, Mint | Data as on 31st August, 2026

Snapshot : Equity Markets

- **Nifty Performance**: The Nifty ended its two-month winning streak in Aug'26, declining 1.2% MoM to close at 24,080. Over the last 12 months, largecaps have dipped 1%, underperforming midcaps (+15% YoY) and smallcaps (+16% YoY).

- **Sector Performance**: Among the sectors, the top gainers were Metals (+4%), Telecom (+3%), Capital Goods (+3%), PSU Banks (+3%), and Healthcare (+2%). Consumer (-6%), Media (-4%), Power (-3%), Infrastructure (-2%), and Oil & Gas (-2%) were the laggards MoM.

- **FII and DII Activity**: FIIs recorded inflows for the second consecutive month, at USD2.4b. FII equity outflows stand at USD24.1b in CY26YTD. DII inflows remained strong in Aug'26 at USD6.1b, taking DII equity inflows to USD59.8b in CY26YTD.



Index	August	MoM (%)	YoY (%)
Sensex	76,957	-2.5	-6.6
Nifty	24,080	-1.2	-4.6
FTSE 100 Index	10,824	-0.4	17.8
Dow	53,185	1.3	16.8
Nasdaq	26,370	0.6	22.9
Hang Sang	25,566	-1.2	1.9

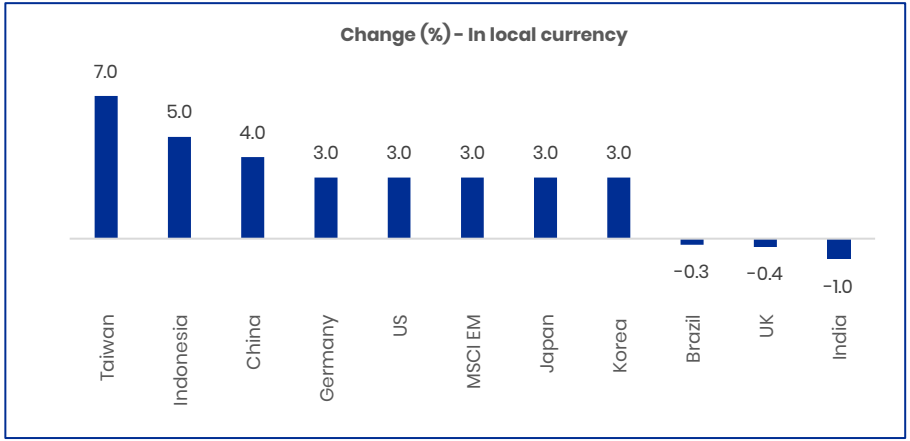
Source: Bloomberg, RBI, Mint | Data as on 31st August, 2026

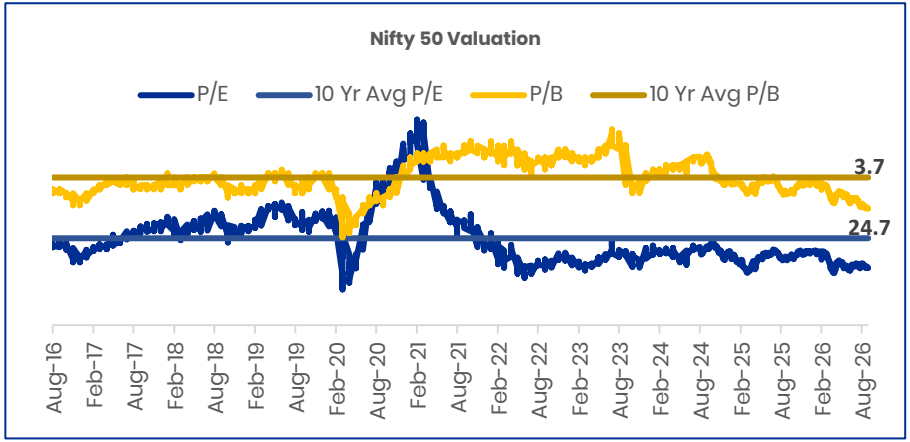
Snapshot : Equity Markets

- **India among the positive performers in Jul'26:** Among the key global markets, Taiwan (+7%), Indonesia (+5%), China (+4%), Korea (+3%), MSCI EM (+3%), Japan (+3%), the US (+3%), and Germany (+2%) ended higher MoM. However, India (-1%), the UK (-0.4%), and Brazil (-0.3%) ended lower MoM in Aug'26.

- **Nifty's valuation:** With the current move, Nifty-50 trades at a P/E of 20.4x, below its long-period average (LPA) of 24.7x — reflecting a 17.5% discount. In contrast, the 12-month trailing P/B ratio stands at 2.9x, (below its historical average of 3.7x).

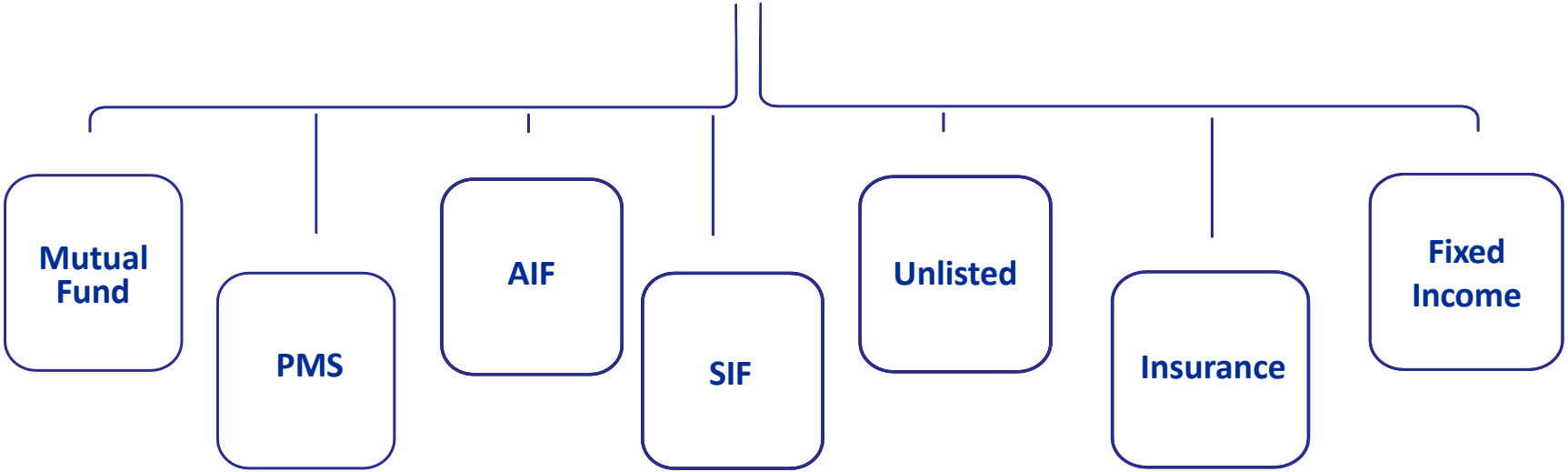
- **Our view on Equity Market:** The Nifty 50 has largely remained flat over the past one year, weighed down by persistent geopolitical headwinds, relative valuation concerns, and sustained FII selling. With the pace of earnings growth strengthening and the breadth of growth improving, we expect the risk reward profile to become increasingly favorable.





Source: Bloomberg, RBI, Mint | Data as on 31st August, 2026

Take Action on Insights with Investment Solutions



Our House Views on India Equities

For much of the past year, Indian equities have been operating under fairly heavy cloud cover. Geo-political was uncertain, the AI-led rally had pulled capital towards North Asia and the U.S., FIIs remained persistent sellers of Indian equities, the rupee was under pressure, and domestic earnings had yet to provide a strong enough counterbalance. Over the last couple of months, however, some of these clouds have begun to disperse. The global AI trade has become less one-directional, with the sharp correction in Korea highlighting the risks of stretched expectations, concentration and leverage.

RBI measures have supported dollar liquidity and INR stability, improving the external backdrop. Foreign investors have returned after an extended period of selling, providing incremental support to markets. Q1FY27 earnings have been resilient, with FY27–28 earnings expectations broadly intact.

India's consumption-led economy provides relative insulation from global demand weakness or AI led volatility. 66% of Nifty 500 market cap lies in the domestic facing sectors. Indian equities have undergone an extended time correction, with the Nifty 500 going 678 days without a new all-time high and the Nifty 50 remaining below its 200-DMA for over 100 days. Historically, such prolonged consolidation phases have often been followed by healthy market returns.

This does not mean that the skies are completely clear. Global growth, geopolitics and crude oil remain risks. But compared with where we stood a few months ago, visibility has improved, some of the strongest headwinds have eased, and the risk-reward for Indian equities is beginning to look more constructive.

Equity Portfolio Allocation Stance: Neutral i.e. 40% allocation to Large Caps/Hybrid, 10% to Global and 50% allocation to Mid and Small Caps

Investment Strategy:

- Lump-sum investments in Hybrid funds at current levels.
- For Pure equity-oriented strategies, a staggered SIP/STP approach over the next 3 months is prudent given higher volatility. Any sharp correction should be used for aggressive deployment

Our House Views on India Debt

RBI holds the policy rate @5.25% with a dovish yet cautious tone. RBI raised its FY27 growth forecast to 6.7% and lowered its CPI inflation projection to 5.0%, assuming the spike in inflation to be temporary and due to supply related bottlenecks. Hence, softer inflation outlook supports a pause in CY2026, but global risks keep the door open to a later hike of 25 bps in early CY2027

Yield curve have softened and has come to the levels of pre US-Iran war with 10 Yr yield hovering ~6.75-6.8%. However, unusual spikes in crude and extreme hawkish steps from Global Central Banks (Fed/Japan) may limit easing of long term yields and influence RBI to hike policy rates.

On the domestic liquidity and currency front, RBI is actively managing through various tools like VRR/OMOs and FCNR(B)/ECB Scheme (USD 80 – 100 Bn)/Forward Dollar Sale respectively.

Accrual can be played across the credit spectrum by allocating **55% – 60% of the portfolio** to Performing Credit & Private Credit Strategies, InvITs & high yield NCDs for a period of minimum 3-5 years.

Remaining of the portfolio may be invested in relatively liquid fixed income alternative solutions like Arbitrage Funds (minimum 3 months holding period), Hybrid SIF Funds (min 2 yr holding period), Conservative Equity Savings funds (minimum 3 years holding period).

Our House Views on Gold

Gold continues to serve as a safe haven, as during periods of financial stress or geopolitical instability, gold has historically held up better than other assets. **We continue to remain neutral on gold from asset allocation perspective. One may look at deploying on dips and maintain Gold upto 5-10% in the portfolio.**

Recommended Mutual Funds : Equity

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Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio
				1 year	3 years	5 years	Since Inception				
Large Cap Fund											
Aditya Birla SL Large Cap Fund	Harish Krishnan	29,944	30-08-2002	0.0	10.2	9.3	17.9	12.9	1.0	0.7	1.4
HDFC Large Cap Fund	Rahul Baijal	40,198	11-10-1996	1.2	10.2	11.5	17.9	14.9	1.1	-0.1	1.3
Motilal Oswal Large Cap Fund	Ajay Khandelwal	3,220	06-02-2024	-0.1	--	--	13.0	9.4	1.0	6.2	1.7
Nippon India Large Cap Fund	Sailesh Raj Bhan	54,225	08-08-2007	-1.1	11.3	13.2	12.2	15.4	1.2	3.1	1.2
Average	--	--	--	0.0	7.9	8.5	15.3	--	--	--	--
NIFTY 50 - TRI	--	--	--	-1.3	8.6	8.4	--	9.9	--	--	--
Mid Cap Fund											
Edelweiss Mid Cap Fund	Trideep Bhattacharya	18,693	26-12-2007	10.1	20.5	18.0	13.7	20.5	0.9	3.2	1.4
HDFC Mid Cap Fund	Chirag Setalvad	1,05,143	25-06-2007	11.0	18.1	19.4	17.3	19.4	0.9	2.5	1.1
Invesco India Midcap Fund	Aditya Khemani	14,721	19-04-2007	11.1	23.0	19.3	16.7	17.5	1.5	10.3	1.5
Motilal Oswal Midcap Fund	Ajay Khandelwal	40,036	24-02-2014	-0.3	18.0	21.4	20.6	27.8	1.2	-2.3	1.3
Average	--	--	--	7.9	19.9	19.5	17.1	--	--	--	--
Nifty Midcap 150 - TRI	--	--	--	10.8	16.9	17.4	--	20.8	--	--	--
Small Cap Fund											
Abakkus Small Cap Fund	Sanjay Doshi	2,113	17-03-2026	--	--	--	26.1	--	--	--	1.7
Bandhan Small Cap Fund	Manish Gunwani	31,103	25-02-2020	13.3	23.7	18.7	28.6	27.8	2.3	7.4	1.3
HSBC Small Cap Fund	Venugopal Manghat	17,784	12-05-2014	15.0	13.8	17.8	19.7	22.9	0.9	-1.4	1.4
Invesco India Smallcap Fund	Taher Badshah	14,475	30-10-2018	17.6	21.9	19.3	22.3	20.7	1.7	6.9	1.5
Sundaram Small Cap Fund	Rohit Seksaria	3,922	15-02-2005	17.7	16.4	16.6	17.1	18.6	0.7	3.2	1.6
Average	--	--	--	11.3	17.5	17.7	22.4	--	--	--	--
Nifty Smallcap 250 - TRI	--	--	--	10.3	15.9	16.5	--	26.1	--	--	--

Source: Ace MF | Returns as on 31st August, 2026

Click Here to see AUM and Flow Trends in detail
Click Here to find Mutual Funds options for NRE and NRO

Recommended Mutual Funds : Equity

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Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio
				1 year	3 years	5 years	Since Inception				
Multi Cap / Large & Mid Cap Fund											
Bandhan Large & Mid Cap Fund	Manish Gunwani	19,777	09-08-2005	7.0	17.8	16.1	13.4	20.3	1.2	1.6	1.4
Motilal Oswal Large & Midcap Fund	Ajay Khandelwal	18,445	17-10-2019	12.9	22.0	17.6	21.2	20.3	1.2	4.9	1.4
Kotak Multi Cap Fund	Devender Singhal	29,274	29-09-2021	8.8	16.9	--	15.4	21.7	1.2	1.6	1.4
Mirae Asset Multicap Fund	Ankit Jain	5,470	21-08-2023	5.8	13.4	--	14.2	11.3	0.8	1.6	1.6
Nippon India Multi Cap Fund	Sailesh Raj Bhan	55,587	28-03-2005	1.3	12.9	17.0	17.2	19.2	1.1	1.4	1.2
Average	--	--	--	6.3	15.4	11.9	17.6	--	--	--	--
NIFTY 200 - TRI	--	--	--	2.8	11.5	10.3	--	13.7	--	--	--
Flexi Cap Fund											
Abakkus Flexi Cap Fund	Sanjay Doshi	6,338	29-12-2025	--	--	--	12.9	--	--	--	1.6
HDFC Flexi Cap Fund	Amit Ganatra	1,10,736	01-01-1995	4.6	16.1	17.5	18.3	15.2	1.0	4.8	1.1
Helios Flexi Cap Fund	Alok Bahl	8,055	13-11-2023	7.3	--	--	17.1	8.1	1.1	3.8	1.5
Parag Parikh Flexi Cap Fund	Rajeev Thakkar	1,48,429	24-05-2013	-1.4	12.9	11.5	17.2	14.4	0.9	4.1	1.0
Average	--	--	--	3.5	14.5	14.5	17.6	--	--	--	--
NIFTY 500 - TRI	--	--	--	3.7	12.0	11.0	--	14.7	--	--	--
Others											
HDFC Banking & Financial Services Fund	Anand Laddha	4,630	01-07-2021	9.5	12.2	11.1	11.9	8.1	0.7	4.9	1.6
ICICI Pru India Opp Fund	Sankaran Naren	38,299	15-01-2019	3.4	14.6	17.8	18.4	16.8	1.1	4.6	1.3
Motilal Oswal Consumption Fund	Varun Sharma	1,131	23-10-2025	--	--	--	11.7	--	--	--	1.9
Motilal Oswal Innovation Opportunities Fund	Atul Mehra	698	18-02-2025	14.7	--	--	28.4	4.3	0.6	8.6	2.0

Source: Ace MF | Returns as on 31st August, 2026

Click Here to see AUM and Flow Trends in detail
Click Here to find Mutual Funds options for NRE and NRO

Recommended Mutual Funds : Hybrid

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Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio	Asset Category (%)		
				1 year	3 years	5 years	Since Inception					Equity	Debt	Others/ Cash
Equity Savings Fund														
ICICI Pru Equity Savings Fund	Dharmesh Kakkad	16,179	05-12-2014	4.7	7.4	7.6	4.0	0.5	2.4	1.8	0.8	74.0	9.6	16.4
Kotak Equity Savings Fund	Devender Singhal	10,409	13-10-2014	4.1	9.8	9.9	2.9	0.5	5.3	1.2	1.5	68.9	15.4	15.8
Arbitrage Fund														
Edelweiss Arbitrage Fund	Bhavesh Jain	15,139	27-06-2014	6.4	6.8	5.7	0.4	0.7	1.0	4.6	0.9	70.7	17.3	12.0
Invesco India Arbitrage Fund	Deepak Gupta	29,629	30-04-2007	6.5	7.0	5.7	0.3	0.6	0.9	5.0	0.9	72.3	86.6	-58.9
Kotak Arbitrage Fund	Hiten Shah	74,399	29-09-2005	6.6	7.0	5.8	0.5	0.7	1.1	4.5	0.8	72.3	7.4	20.3
Motilal Oswal Arbitrage Fund	Vishal Ashar	3,242	23-12-2024	0.0	--	--	0.2	0.2	0.3	10.1	1.0	68.5	93.0	-61.5
Balanced Advantage Fund														
Axis Balanced Advantage Fund	Jayesh Sundar	3,859	01-08-2017	4.1	11.2	8.7	8.8	9.8	0.9	2.3	1.6	74.9	25.1	
Aditya Birla SL Balanced Advantage Fund	Harish Krishnan	9,804	25-04-2000	8.0	11.4	9.6	9.7	6.6	0.6	5.0	1.5	73.9	26.1	
ICICI Pru Balanced Advantage Fund	Rajat Chandak	74,555	30-12-2006	6.7	11.5	10.7	11.1	6.1	0.6	4.2	1.1	70.4	29.6	
HDFC Balanced Advantage Fund	Gopal Agrawal	1,07,766	11-09-2000	2.6	12.0	14.5	16.5	14.9	1.3	2.1	1.1	71.4	28.6	
Kotak Balanced Advantage Fund	Rohit Tandon	17,429	03-08-2018	4.5	9.2	8.3	9.8	6.9	0.6	1.7	1.4	69.0	31.0	
Multi Asset Fund														
ICICI Pru Multi-Asset Fund	Sankaran Naren	86,785	31-10-2002	6.9	14.4	16.1	20.3	9.0	0.6	7.3	1.1	69.8	30.2	
DSP Multi Asset Allocation Fund	Aparna Karnik	10,592	27-09-2023	18.3	--	--	17.9	5.5	0.4	12.9	1.2	35.1	64.9	
WOC Multi Asset Allocation Fund	Ramesh Mantri	8,187	19-05-2023	12.9	15.7	--	15.7	3.3	1.4	7.9	1.3	29.3	70.7	

Source: Ace MF | Returns as on 31st August, 2026

Click Here to see AUM and Flow Trends in detail
Click Here to find Mutual Funds options for NRE and NRO

Recommended Mutual Funds : Debt

Scheme	Fund Manager	Inception Date	Annualized Returns %						Avg Maturity	Mod Dur	Expense Ratio	Gross YTM (%)	Sov & AAA	Below AAA	Call & Cash	Unrated
			3 Month	6 Month	1 year	3 years	5 years	Since Inception								
Overnight Fund (for 1 day)																
Aditya Birla SL Overnight Fund	Kaustubh Gupta	01-11-2018	1.3	2.5	5.2	6.0	5.6	5.1	--	--	0.2	5.3	3.8	--	96.2	--
HDFC Overnight Fund	Swapnil Jangam	06-02-2002	1.3	2.6	5.2	6.0	5.6	5.8	--	--	0.2	5.3	6.1	--	93.9	--
Liquid Fund (for 7 days to 3 months)																
HDFC Liquid Fund	Swapnil Jangam	17-10-2000	1.7	3.4	6.4	6.9	6.2	6.8	0.1	0.1	0.3	6.5	105.6	0.9	-6.8	0.3
ICICI Pru Liquid Fund	Darshil Dedhia,	17-11-2005	1.7	3.4	6.4	6.9	6.2	7.1	0.1	0.1	0.3	6.4	101.9	--	-2.1	0.3
Ultra Short Term Fund (for 3 months to 6 months)																
HDFC Ultra Short Term Fund	Anil Bamboli	24-09-2018	2.0	3.2	6.0	6.9	6.2	6.3	0.8	0.5	0.6	7.2	83.0	13.6	3.0	0.3
ICICI Pru Ultra Short Term Fund Fund	Manish Banthia	03-05-2011	2.0	3.3	6.3	7.0	6.3	7.4	0.5	0.4	0.7	7.2	76.5	18.9	4.3	0.3
Active Duration & Credit Strategy																
ICICI Pru Dynamic Term Fund	Manish Banthia	20-01-2010	2.5	2.5	5.6	7.0	6.4	8.6	13.2	5.9	1.1	8.0	60.1	36.7	2.9	0.3
Income Plus Arbitrage (FOF)																
Axis Income Plus Arbitrage Omni FoF	Devang Shah	28-01-2020	2.1	2.7	5.7	7.4	6.3	6.7	--	--	0.5	0.0	--	99.4	0.6	--
DSP Income Plus Arbitrage Omni FoF	Kaivalya Nadkarni	21-08-2014	2.0	2.4	5.1	8.9	5.3	7.0	--	--	0.8	7.0	--	104.7	-4.7	--
ICICI Pru Income plus Arbitrage Omni FoF	Manish Banthia	18-12-2003	2.3	3.2	6.5	9.1	9.2	8.7	--	--	0.2	0.0	--	97.5	2.5	--
Kotak Income Plus Arbitrage Omni FOF	Abhishek Bisen	17-11-2022	2.2	2.8	5.9	7.5	--	7.5	3.3	2.1	0.3	7.2	--	98.2	1.8	--

Source: Ace MF | Returns as on 31st August, 2026

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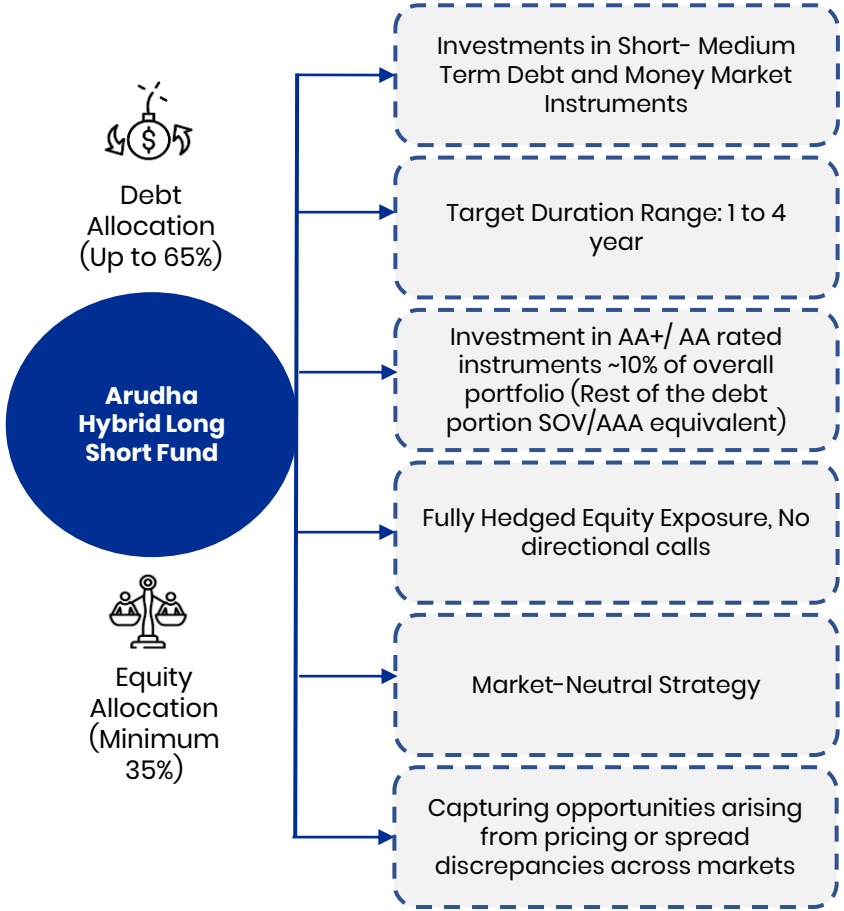
Focused SIF offerings

Schemes	Fund Manager	Launch Date	Category	AUM (Rs cr)	Performance			Factsheet	PPT
					1 Month	3 Month	6 Month		
Altiva Hybrid Long Short	Bhavesh Jain	20-Oct-2025	Hybrid Long Short	7010	1.07	4.16	6.69	Link	Link
Platinum Hybrid Long Short	Gaurik Shah	10-Jun-2026	Hybrid Long Short	117	0.16	2.18	2.78	-	Link
Arudha Hybrid Long-Short	Kapil Kankonkar	22-Jan-2026	Hybrid Long Short	320	0.35	-	-	Link	Link
Nifty 50 Arbitrage Index									

Fund	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26
Altiva Hyrbid	0.10%	1.00%	1.70%	0.10%	0.70%	-1.50%	3.20%	1.10%	1.30%	1.80%	1.14%
Platinum Hybrid	—	—	—	—	—	—	—	—	0.80%	0.40%	0.47%
Arudha Hybrid	—	—	—	—	0.50%	0.10%	0.40%	0.20%	1.60%	0.50%	0.20%
Nifty	**-6.20%**	**-0.30%**	**-2.00%**	**-0.80%**	**-5.90%**	**-11.30%**	**7.50%**	**-1.70%**	**1.40%**	**2.40%**	**-1.13%**

As on 31st Jul, 2026

Arudha Hybrid Long Short Fund



Current Strategy Positioning	**Debt & Money Market:** Up to 65%*, primarily in short-to medium-term instruments **Rating Profile**: Investment in AA+/ AA rated instruments ~10% overall portfolio (Rest of the debt portion-SOV/AAA equivalent) **Target Duration Range:** 1 to 4 years **Equity Arbitrage Allocation**: Minimum 35%
Why Arudha Hybrid Long Short?	**Aims is to deliver relatively stable returns** Blended returns combining **accrual income, selective credit alpha, and equity arbitrage spreads** **High-quality debt instruments serve a dual purpose**: Aims at providing relatively stable accrual and meeting margin requirements for arbitrage position

Altiva Hybrid Long Short Fund

Strategy & Allocation Range

Core Strategy

- **Cash-Future Arbitrage & Covered Call** — Arbitrage strategies aiming to capture low-risk returns: **20-40%**
- **Fixed Income** — Quality debt instruments for accrual income and potential price appreciation: **40-60***

Enhanced Drivers

- **Special Situation** — IPO, Open Offer, Buyback, Merger / Demerger, QIP, Index inclusion / Exclusion – **0-20%**
- **Derivative Strategies** — Long-Short equities, Straddle, Strangle, Put-call Parity etc.: **10-20%**

Risk Management in Derivatives

Single Stock Limits

Large Cap Stocks (<3%)
Mid Cap Stocks (<2%)
Total Stocks: >20

Sector Limits

- <10%/ per sector for non-Nifty 50 Stocks
- +/-7.5% of Nifty 50 exposure

During market sensitive events

- Delta hedging/arbitrage used to manage exposure and mitigate drawdowns
- Stop Loss: 5% at strategy level

Why Altiva Hybrid-Long Short ?

- Core allocation to arbitrage and fixed income ensures stable, fixed income like returns, while exposure to special situations and derivatives offers moderate equity growth potential
- Combination of multiple strategies aims for smoother outcomes regardless of market direction in the medium term
- Active management and strict strategy level risk controls provide downside protection, and deliver stable outcomes

^includes relatively liquid debt securities which shall be liquidated and deployed in special situation opportunities.

Platinum Hybrid Long Short Fund – Portfolio Construction

Portfolio Construct

Stability & Yield Enhancement

Controlled Equity (5-70%)
- Collar Strategy
- Special Situations (0-10%)

Arbitrage (5-70%)
Fully Hedged Exposure

Debt (25-35%)
High Quality/ Accrual

COLLAR STRATEGY	Downside capped with protective puts Reduced risk near corporate events Yield enhancement strategy with controlled Risk Liquidity constraints
SPECIAL SITUATIONS	Hedged exposure around events Controlled exposure for binary outcomes Predefined Time & Price Stop LosS
ARBITRAGE	Market neutral long–short trades Debt Strict liquidity limits Controlled risk during corporate events
DEBT	Position only in names with equity coverage Diversified portfolio Controlled duration risk Higher Credit Quality

PMS Offerings

Scheme	Fund Manager	Launch Date	Category	Top 5 Stocks (%)	Top 5 Sectors (%)	AUM (Rs cr)	Returns % (>1 Yr is CAGR)				
							1 Year	3 Years	5 Years	7 Years	Since Inception
Kotak Pioneer Aggressive PMS*	Brijesh Ved	23-Jun-22	Multi Asset	61.4 ^	-	64	15.0	15.2	-	-	15.5
Renaissance Opportunities Portfolio	Pankaj Murarka	01-Jan-18	Large Cap	31.4	81.8	563	2.1	10.0	13.2	16.2	11.5
Abakkus AACA	Aman Chowhan	29-Oct-20	Large & Mid Cap	27.4	66.6	7766	10.1	12.1	13.0	-	22.3
Alchemy Smart Alpha 250	Alok Agarwal	10-Aug-24	Large & Mid Cap	28.4	87.6	763	18.4	18.7	-	-	18.9
MOAMC Mid to Mega	Rakesh Tarway	24-Dec-19	Mid & Small Cap	22.9	67.6	2155	23.5	22.0	15.1	-	23.7
Abakkus AEOA	Aman Chowhan	26-Aug-20	Mid & Small Cap	25.6	72.9	5943	8.7	13.1	15.5	-	26.4
Carnelian Shift Strategy	Kunal Shah	06-Oct-20	Mid & Small Cap	29.1	80.4	6410	15.6	20.1	21.8	-	32.3
MOAMC Founders	Vaibhav Agrawal	16-Mar-23	Multi Cap	26.6	79.8	4027	14.4	20.2	-	-	26.7
MOAMC Value Migration	Vaibhav Agrawal	18-Feb-03	Multi Cap	25.6	77.7	3077	6.1	18.1	14.5	16.5	19.1
Buoyant Opp Portfolio	Sachin Khivasara	01-Jun-16	Multi Cap	24.7	53.4	14246	11.4	15.4	18.1	24.4	20.8
Renaissance India Next PMS	Pankaj Murarka	19-May-18	Flexi Cap	26.7	76.8	1202	2.9	13.5	17.8	20.3	13.9
UNIFI Blended Rangoli	Prithvi Raj	07-Jun-17	Flexi Cap	33.2	66.0	11669	10.5	10.6	10.7	23.2	18.1
MOWM Delphi 4C Advantage	Nitin Shanbhag	23-Nov- 20	Flexi Cap	80.0 ^	71.0	790	7.3	14.4	-	-	-
Marathon Trend Following	Atul Suri	01-Apr-23	Thematic	27.6	58.2	327	7.8	-3.7	-	-	9.1

*Data as on 31st Aug, 2026 | * - Data as on 30th Jul, 2026 | ^ - Top 5 MF Holdings (%)*

AIF Offerings

Scheme	Category	Fund Manager	Type	Launch Date	AUM (Rs Cr.)	Open/Close Ended	1st Close Date	Performance (%)		
								1 Year	3 Years	Since Inception
Sohum India Opportunities Fund	Category III	Sanjay Parekh	Large Cap	20-May-22	758	Open Ended	-	9.6	14.9	16.3
Ikigai Emerging Equity Fund	Category III	Pankaj Tibrewal	Mid & Small Cap	19-Jun-24	3,837	Open Ended	-	15.5	-	5.0
Clarus Capital Fund	Category III	Soumendra Lahiri	Small Cap	04-May-23	4,688	Open Ended	-	21.6	20.1	23.8
MO Mid to Mega IV	Category III	Vaibhav Agrawal	Mid & Small Cap	06-08- 26	New Offer	Close Ended	Aug-26	New Offer		
Alchemy LTVF Series 3*	Category III	Hiren Ved	Small & Micro Cap	01-Feb-26	New Offer	Close Ended	Feb-26	-	-	17.2
MO Founders Fund^	Category III	Abhishek Anand	Multi Cap	11-Nov-24	926	Open Ended	-	18.1	-	7.4
Renaissance India Next Fund IV	Category III	Pankaj Murarka	Flexi Cap	02-Dec-24	480	Open Ended	-	5.9	-	-1.4
MO Hedged Equity Multifactor	Category III	Bijon Pani	Flexi Cap	14-Feb-22	352	Open Ended	-	2.8	11.2	10.0
Abakkus Flexi Edge Fund – 1	Category III	Aman Chowhan	Flexi Cap	11-Aug-25	1,663	Open Ended	-	23.2	-	23.2
MO Value Migration Series 1	Category III	Vaibhav Agrawal	Flexi Cap	13-Nov-25	189	Close Ended	Nov-25	-	-	16.0
Abakkus Growth Fund	Category III	Hitesh Arora	Flexi Cap	10-Apr-26	1,232	Open Ended	-	-	-	3.9
Vivriti Short Term Debt Fund*	Category III	Siddhartha Choudhary	Debt+	24-Sep-24	737	Open Ended	-	6.9	-	13.2
MOWM Delphi Emerging Star Strategy*	Category III	MOWM	Flexi Cap	Nov-24	~950			7.7	-	6.5

Scheme	Category	Type	Focus	Fund Manager	Launch Date	1st Close Date	Tenure after 1st Close	Upfront Contribution	Indicative Pre-tax IRR (%)	Target Corpus (Rs cr)	Commitment Received (Rs cr)	Open/Close Ended
Agastya Capital India Growth Fund	Category II	Equity+	Private Equity (Mid Market)	Affirma Capital	Jul'25	Jun'25	10 years	27% + equalisation	~22-24%	2000+1000	~600	Close Ended
MO Alts India Credit Excellence Fund – I	Category II	Debt+	Private Credit	MO Alternate Investment Advisors Pvt Ltd	Dec'25	Feb'26	6 years	10%	~15%	1500+1500	~2,300	Close Ended
Neo Infra Income Opportunities Fund II	Category II	Debt+	Infrastructure	Abishek Goel	Jan'26	Mar'26	7 years	30%	~16-17%	3,500+1,500	~3,100	Close Ended
Vivriti Diversified Bond Fund Series III	Category II	Debt+	Performing Credit	Priyam Kedia	May'26	Sep'26	6 years	5%	~16-17%	2,500 + 2,500	NP	Close Ended
Fundamentum III – AI & DeepTech Fund	Category II	Equity+	Private Equity	Fundamentum Frontier Advisors	Jun'26	-	8 years	15%	~35%	3,000	~2,900	Close Ended

*Data as on 31st Aug, 2026 | * - Data as on 31st July, 2026* | ^ -Close Ended option is also available

Fixed Income Offerings

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Corporate Fixed Deposits									
Issuer Company	Rating	Cumulative Interest %					Additional % for Sr Citizen (>60 Yr in age)	Interest Frequency	Lock-In period
		12 m	24 m	36 m	48 m	60m			
Bajaj Finance Ltd. (25000 < upto Rs 3 cr)	CRISIL : AAA	6.60	6.85	7.40	7.40	7.40	upto 0.35 (upto 3 cr)	M/Q/H/Y	3 months
Mahindra & Mahindra Financial Services Ltd.	CRISIL : FAAA	6.60	6.85	7.40	7.45	7.45	0.25 (0.10 - odd tenor) - 5 cr	M/H/Q	3 months
ICICI Home Finance (for upto Rs 2 cr)	CRISIL : FAAA	6.85	6.95	7.10	7.20	7.20	0.35 (upto < 2 cr)	M/Q/Y	3 months
Shriram Finance {Up to 10cr (yearly)	AAA	6.85	7.10	7.50	7.50	7.50	0.50	M/Q/H/Y	3 months

Primary Bonds				
Type	Issuer	Interest %	Tenure	Lock-in period
Capital Gain Bonds (54 EC Bonds)	REC, IRFC, PFC	5.25	60 months	5 years
Floating Rate Bond	RBI	8.05	84 months	7 years*
Sovereign Gold Bonds (SGB)*	RBI	2.50	96 months	NA (Tradable)

Secondary Bonds					
Security	Maturity	IP Dates	Ratings	Quantum	Yield%
13% REGENCY FINCORP LIMITED 2029	30-01-2028 (30%) 30-07-2028 (30%) 30-01-2029 (40%)	MONTHLY	BBB by IVR	MULTIPLE OF RS.3 LAKHS	13.78%
12% KEERTANA FINSERV LTD 2028	10-08-2027 (25%) 10-11-2027 (25%) 10-02-2028 (25%) 10-05-2028 (25%)	MONTHLY	BBB+ by IND	MULTIPLE OF RS.3 LAKHS	12.65%

**As per availability | Data as on 31st July, 2026 | Please refer to T&Cs | In case of senior citizen lock-in period for 60 to 70 years is 6 years, between 70-80 years is 5 years & 80 years & above is 4 years respectively,*

Beyond the Listed universe : Unlisted Shares

Unlisted/Pre-IPO shares are shares of companies not listed on any stock exchange

- ✓ **Chance to participate in early in a company/startup/hidden gem**
- ✓ **May unlock tremendous value if the shares get listed/demand increases**

MYTH : "Not Listed" means the shares are non-tradable

FACT : Unlisted shares are traded off-market

4 Simple Steps to Buy Unlisted Shares



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- Polymatech
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- Manipal Cigna Health Insurance Co. Ltd.
- Niva Bupa Health Insurance Company

For Indirect Channel Only

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- Tata AIG General Insurance Company Ltd.
- HDFC ERGO General Insurance Company Ltd.

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