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24-Sep-26

Sensex Sensation



Monthly Expiry Report

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Sensex Sensation

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BSE SENSEX : 74828

S&P BSE Sensex opened on a flattish note and witnessed buying interest from 74600 zones as it gradually inched higher towards 75000 marks. Momentum slowed down in the latter part but the index managed to hold its gains. It formed a small bodied candle on the daily chart and also formed an inside bar, indicating a consolidation phase. Now if it holds below 74800 zones weakness could be seen towards 74200 then 74000 zones while resistance is intact at 75000 then 75200 zones.

Expiry day point of view : Overall trend is likely to remain volatile with negative cues and now if it holds below 74800 zones weakness could be seen towards 74200 then 74000 zones while resistance is intact at 75000 then 75200 zones.

Trading Range : Expected wider trading range : 74000/74200 to 75000/75200 zones.

Option Strategy : Option traders can initiate monthly Bear Put Spread (Buy 74700 PE & Sell 74400 PE) to play volatile move.

Option Writing : Option writers are suggested to Sell monthly 74000 PE & 75300 CE in pair with double SL.

Weekly & Monthly Change : S&P BSE Sensex is down by 2.74% on a monthly basis. Sensex VWAP of the month is near 75500 levels and it is trading 670 points below the same. On the weekly scale, the Index is up by 0.70% while weekly VWAP is near 74500 levels and it is trading 330 points above the same which indicates overall volatile stance with swings on either sides for the expiry day point of view.

SENSEX	Level
Spot Closing	74828
Monthly VWAP	75500
Monthly Change %	-2.74
Weekly VWAP	74500
Weekly Change %	0.70
Key Resistance	75500
Key Support	74200
Range	74200 to 75500

SENSEX	Strike	OI (Contracts)
Max Call OI	75000	103291
	75500	84540
Max Put OI	74500	109635
	74700	90689

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BSE BANKEX : 63916

Bankex index opened flattish and extended its momentum towards 64000 zones in the initial hour of the session. Later it consolidated in a narrow range of around 100 points for the rest of the day and ended the session on a positive note. It formed an Inside Bar on the daily scale indicating consolidation while resistance remains intact at higher zones. Now if it holds below 64000 zones some weakness could be seen towards 63500 then 63250 levels while on the upside hurdle is seen at 64250 then 64500 zones

BANKEX	Level
Spot Closing	63916
Weekly VWAP	63750
Weekly Change %	0.63%
Monthly VWAP	64100
Monthly Change %	-1.97%
Key Resistance	64500
Key Support	63250
Range	63250 to 64500

Expiry day point of view : Overall trend is likely to be volatile and now if it holds below 64000 zones, some weakness could be seen towards 63500 then 63250 levels while on the upside hurdle is seen at 64250 then 64500 zones

Trading Range : Expected wider trading range : 63250/63500 to 64250/64500 zones.

Option Strategy : Option traders can initiate Monthly Bear Put Spread (Buy 63700 PE and Sell 63400 PE) to play the volatile swing with negative market stance.

Option Writing : Option writers are suggested to Sell Bankex 63200 Put and Sell 64700 Call with strict double SL.

Weekly & Monthly Change : BSE Bankex is up by 0.63% on weekly basis at 63916 while on monthly basis it is down by 1.97%. Monthly VWAP is near 64100 zones and it is trading 200 points below to the same while Weekly VWAP is near 63750 zones and it is trading 150 points above to the same which suggests capped upside for expiry day point of view.

BANKEX	Strike	OI (Contracts)
Max Call OI	64000	0.98
	64500	0.42
Max Put OI	64000	0.91
	63500	0.59

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BSE Focused IT

24-Sep-26

BSE FOCIT : 34269

BSE Focused IT Index opened on a flattish note, but bears took charge from the first tick and dragged the index towards the 34200 zone from the intraday high near 34700. Small bounces were quickly absorbed by sellers, keeping the overall bias negative throughout the session. The September series was completely dominated by bears as the index wiped off nearly 2500 points and formed a large bearish candle on the monthly chart. Selling pressure remained visible at higher levels, while the formation of lower lows continues on both the weekly and daily timeframe. Now if it stays below 34500, weakness could be seen towards 34000 then 33800 levels while hurdles are placed at 34500 and 34700 zones.

FOCIT	Level
Spot Closing	34269
Monthly VWAP	36000
Monthly Change %	-6.80
Key Resistance	34700
Key Support	33800
Range	33800 to 34700

Expiry day point of view : Overall trend is likely to be negative and now if it stays below 34500, weakness could be seen towards 34000 then 33800 levels while hurdles are placed at 34500 and 34700 zones.

Trading Range : Expected wider trading range : 33800/34000 to 34500/34700 zones.

Option Buying : Option traders can buy 34500 PE to play the downside move.

Option Writing : Option writers are suggested to Sell 33500 Put and 35000 Call with strict double SL.

Monthly Change : BSE FOCIT index is down by 6.77% on an expiry to expiry basis. It's VWAP of the month is near 36000 zones and it is trading 1730 points below the same which indicates overall bearish stance for the expiry day point of view.

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