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Solid Research
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AIF Navigator



What We Offer in Alternate Investment Fund (AIF)

Ongoing Alternate Investment Fund (AIF)

Category III AIFs

- Ikigai Emerging Equity Fund
- Clarus Capital Fund
- Motilal Oswal Founders Fund
- Motilal Oswal Hedged Equity Multifactor
- Abakkus Flexi Edge Fund – 1
- Motilal Oswal Value Migration Series 1
- Vivriti Short Term Debt Fund
- Abakkus Growth Fund Series 3
- Sohum India Opportunities Fund
- Motilal Oswal Mid to Mega IV
- MOWM Delphi Emerging Star Strategy
- Helios India Emerging Star Fund

Category II AIFs

- Agastya Capital India Growth Fund
- MO Alts India Credit Excellence Fund – I
- Neo Infra Income Opportunities Fund II
- Vivriti Diversified Bond Fund Series III
- Fundamentum III – AI & DeepTech Fund

Fees Structure : Link
Onboarding Checklist: Link

Previously Distributed AIFs (CAT III)

Category III AIFs

- Abakkus Diversified Alpha Fund I
- Abakkus Emerging Opportunities Fund I
- ASK Golden Decade Fund I (GDF)
- ASK Growth India Fund (GIF)
- Motilal Oswal Equity Opportunities Fund II
- Motilal Oswal India Excellence Fund
- Motilal Oswal Mid to Mega Series 2 Fund
- Motilal Oswal Mid to Mega Series 3 Fund
- Motilal Oswal Vision 2030 Fund
- Motilal Oswal Value Migration Fund
- Motilal Oswal NTDOP Fund
- Motilal Oswal Select Opportunities Series 4
- Renaissance India Next Fund II
- Renaissance India Next Fund III
- PGIM India Equity Growth Opp. Fund Series 2

Our bouquet of AIF (CAT III) offerings

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Scheme	Fund Manager	Type	Launch Date	AUM (Rs Cr.)	Open/Close Ended	1st Close Date	Performance (%)					Factsheet	PPT
							3 months	6 months	1 Year	3 Years	Since Inception		
Sohum India Opportunities Fund	Sanjay Parekh	Large Cap	20-May-22	758	Open Ended	-	4.5	2.1	9.6	14.9	16.3	Link	Link
Ikigai Emerging Equity Fund	Pankaj Tibrewal	Mid & Small Cap	19-Jun-24	3,837	Open Ended	-	11.4	16.0	15.5	-	5.0	Link	Link
Clarus Capital Fund	Soumendra Lahiri	Small Cap	04-May-23	4,688	Open Ended	-	17.7	24.4	21.6	20.1	23.8	Link	Link
MO Mid to Mega IV	Vaibhav Agrawal	Mid & Small Cap	06-08- 26	New Offer	Close Ended	Aug-26			New Offer			-	Link
Alchemy LTVF Series 3*	Hiren Ved	Small & Micro Cap	01-Feb-26	New Offer	Close Ended	Feb-26	10.4	-	-	-	17.2	Link	Link
MO Founders Fund^	Abhishek Anand	Multi Cap	11-Nov-24	926	Open Ended	-	12.7	24.7	18.1	-	7.4	Link	Link
Renaissance India Next Fund IV	Pankaj Murarka	Flexi Cap	02-Dec-24	480	Open Ended	-	7.9	4.2	5.9	-	-1.4	Link	Link
MO Hedged Equity Multifactor	Bijon Pani	Flexi Cap	14-Feb-22	352	Open Ended	-	-1.2	-1.1	2.8	11.2	10.0	Link	Link
Abakkus Flexi Edge Fund – 1	Aman Chowhan	Flexi Cap	11-Aug-25	1,663	Open Ended	-	9.3	17.0	23.2	-	23.2	Link	Link
MO Value Migration Series 1	Vaibhav Agrawal	Flexi Cap	13-Nov-25	189	Close Ended	Nov-25	14.6	21.2	-	-	16.0	Link	Link
Abakkus Growth Fund	Hitesh Arora	Flexi Cap	10-Apr-26	1,232	Open Ended	-	4.7	-	-	-	3.9	Link	Link
Vivriti Short Term Debt Fund*	Siddhartha Choudhary	Debt+	24-Sep-24	737	Open Ended	-	1.6	3.3	6.9	-	13.2	Link	Link
MOWM Delphi Emerging Star Strategy*	MOWM	Flexi Cap	Nov-24	~950	Open Ended	-	9.5	12.8	7.7	-	6.5	-	Link
S&P BSE 500 TRI							**3.9**	**1.4**	**4.7**	**12.1**	**-**		

Data as on 31st Aug 2026 | * - Data as on 31st Jul 2026 | ^ - Close Ended option is also available | Latest One pager & PPT would be updated in the link as and when we receive it from AMC | Returns are post fees and pre-tax

Sohum India Opportunities Fund

- The fund follows a long-only GARP strategy with a bottom-up investment approach, focusing on businesses with strong growth potential, robust balance sheets, and attractive valuations to deliver superior risk-adjusted returns across market cycles.
- The portfolio is largely focused on large-cap companies, with selective exposure to mid- and small-cap opportunities for long-term alpha generation.

Large	Mid	Small	Cash
81.2	4.5	8.9	5.4

1 Yr Forward Ratio	Portfolio	Nifty 50 TRI
P/E	23.9	19.7
*P/B	5.9	3.1

Fund Manager	AUM (Rs. Crs)
Sanjay Parekh	758

Launch Date	20-May-22
Fund Type	Open Ended

CAGR %	Portfolio	Nifty 50 TRI
1 Yr	9.6	-0.4
3 Yr	14.9	9.0
SI	16.3	11.0

Months	1 Yr	After 1 Yr
Exit Load	Nil	Nil

# of Holdings	Listed %	Unlisted %
34	100	-

Top 5 Holdings Weight = 33.8%	
Script	Weight %
ICICI Bank Limited	9.0
Axis Bank Limited	6.5
HDFC Bank Limited	6.4
Bharti Airtel Ltd	6.0
Reliance Industries Limited	5.9

Top 5 Sectors Weight =59.3%	
Sector	Weight %
Banks	27.5
Automobiles & Components	13.2
Metals & Mining	6.8
Telecommunication Services	6.0
Oil, Gas & Consumable Fuels	5.9

*Source: AMC | As on 31st Aug 2026 |*Ratio mentioned is 1 yr Trailing | Minimum Investment is 1 Cr | Minimum Top Up is 5L*

IKIGAI Emerging Equity Fund

- The fund looks to invest in high quality businesses which can generate high ROCE and are run by honest promoters.
- The fund follows a broad investment approach of MBV (Management, Business & Valuation) wherein they look to generate a higher risk adjusted return.

Large	Mid	Small	Cash
10.0	42.0	47.0	1.0

1 Yr Forward Ratio	Portfolio	Nifty MidSmall 400
P/E	32.1	30.2
*P/B	5.9	3.9

Fund Manager	AUM (Rs. Crs)
Pankaj Tibrewal	3,837

Launch Date	19-06-24
Fund Type	Open Ended

CAGR %	Portfolio	Nifty MidSmall 400
1 Yr	15.5	12.6
SI	5.0	5.0

Months	1 Yr	After 1 Yr
Exit Load	2%	Nil

# of Holdings	Listed %	Unlisted %
30-40	100	-

Top 5 Holdings Weight = 20.8%	
Script	Weight %
Happy Forgings Ltd	5.3
Alkyl Amines Chemicals Ltd	4.0
Century Plyboards India Ltd	3.9
VST Tillers Tractors Ltd	3.8
Kajaria Ceramics Ltd	3.7

Top 5 Sectors Weight =86.5%	
Sector	Weight %
Materials	27.3
Industrials	23.6
Consumer Discretionary	17.2
Financials	14.9
Health Care	8.9%

*Source: AMC | As on 31st Aug 2026 |*Ratio mentioned is 1 yr Trailing | Minimum Investment is 2 Crs | Minimum Top Up is 25L*

Clarus Capital Fund

- The investment objective of fund is to invest in sectors that have a stronger ROE metrics than the benchmark index. This would enable the fund to capitalize on long term growth prospects & deliver superior risk adjusted returns.
- The fund would be of companies that are fundamentally strong and high resilient to market volatility.

Large	Mid	Small	Cash
28.9	10.6	60.3	0.1

1 Yr Forward Ratio	Portfolio	BSE 500 TRI
P/E	--	22.7
*P/B	--	3.4

Fund Manager	AUM (Rs. Crs)
Soumendra Lahiri	4,688

Launch Date	04-05-23
Fund Type	Open Ended

CAGR %	Portfolio	BSE 500 TRI
1 Yr	21.6	4.7
3 Yr	20.1	12.1
SI	23.8	14.2

Year	1 Yr	2 Yr	2 Yr +
Exit Load	2%	1%	Nil

# of Holdings	Listed %	Unlisted %
NP	100	-

Top 5 Holdings Weight = 30.1%	
Script	Weight %
Bliss GVS Pharma	7.4
Akums Drugs & Pharma	5.8
RPG Life Science	5.6
Torrent Pharma	5.6
Fed Bank Ltd	5.6

Top 5 Sectors Weight = 76.8%	
Sector	Weight %
Financials – Lending	22.9
Pharmaceuticals	18.7
Manufacturing	13.9
Non-Lending Financials	10.6
CDMO	10.5

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr Trailing | Minimum Investment is 3 Crs | Minimum Top Up is 1 Cr*

MOAMC Mid to Mega Series 4 (Closed Ended)

- M2M aims to deliver superior returns by investing in small and midcap stocks that can benefit from growth in earnings and re-rating of businesses.
- The fund follows a bottom up approach identifying high quality companies, having superior growth and sustainable competitive advantage.

^Large	Mid	Small	Cash
10.2	26.7	61.1	2.0

^1 Yr Forward Ratio	Portfolio	BSE 500 TRI
P/E	43.0	22.7
*P/B	7.3	3.4

Fund Manager	AUM (Rs. Crs)
Vaibhav Agrawal	New Offer

Launch Date	06-08- 26
Fund Type	Close Ended

^CAGR	Portfolio %	BSE 500 TRI %
SI	0.9	-1.2

^Number of Holdings	38

^Top 5 Holdings Weight = 22.2%	
Script	Weight
TD POWER SYSTEMS LIMITED	5.3
Symbiotec Pharma	4.8
RADICO KHAITAN LTD.	4.5
Cemindia Projects Limited	4.0
STERLITE TECHNOLOGIES LIMITED	3.6

^Top 5 Sectors Weight = 71.8%	
Sector	Weight
Financialization	16.9
Urbanization	16.9
Make in India - Capital Goods & Engineering	15.6
Tech & Tech Services	12.6
Healthcare Ecosystem	9.8

*Source: AMC | ^ Data of Series 3, Data as on 31st Aug 2026 | *Ratio mentioned is 1 yr Trailing |*

Alchemy Long Term Ventures Fund Series 3 (Closed Ended)

- The fund follows a bottom-up, GARP approach, primarily investing in small-cap listed equities, IPO and select pre-IPO opportunities.
- It aims to generate long-term capital appreciation by backing high-quality businesses with strong management, sustainable growth drivers, and valuation discipline, while retaining flexibility across market caps and unlisted opportunities.

Small	Unlisted	Cash & Equivalent
52.5	25.1	22.4

Fund Manager	Target Corpus (Rs. Crs)
Hiren Ved	700-800

Launch Date	01-02-26
Fund Type	Close Ended

CAGR %	Portfolio	BSE 500
SI	17.2	3.4

*Top Holdings Weight = 29.3%	
Holdings	Weight
Gnani Innovations Pvt Ltd - CCPS	10.2
Afcom Holdings Ltd	8.3
Wingreens Farms Pvt Ltd – CCPS	4.5
Airlife Gases Private Limited – Equity	4.5
MTAR Technologies Ltd	4.5

Top 5 Sectors Weight = 49.4%	
Sector	Weight %
Industrials	30.5
Healthcare	5.8
IT	5.2
Consumer Discretionary	4.1
Materials	3.8

Source: AMC | As on 31st Jul 2026 | Minimum Investment is 1 Cr

MOAMC Founders Fund

- The fund's primary focus is on choosing excellent firms led by skilled leadership. This ensures a compelling potential for success in the medium term.
- It aims to participate in sectors and themes favoured by strong economic tailwinds & a high probability of success in the medium term.

Large	Mid	Small	Cash
19.8	39.2	39.7	1.3

1 Yr Forward Ratio	Portfolio	BSE 500
P/E	47.4	22.7
*P/B	7.1	3.4

Fund Manager	AUM (Rs. Crs)
Abhishek Anand	926

Launch Date	11-11-24
Fund Type	Open Ended

CAGR %	Portfolio	BSE 500
1 Yr	18.1	4.7
SI	7.4	2.5

Years	Upto 1 Yr	After 1 Yr
Exit Load	1%	Nil

# of Holdings	Listed %	Unlisted %
29	100	0

Top 5 Holdings Weight = 24.9%	
Script	Weight %
Ather Energy Limited	5.6
One 97 Communications Limited	5.2
Eternal Limited	4.9
Shriram Finance Limited	4.6
PTC Industries Limited	4.6

Top 5 Sectors Weight = 64.0%	
Sector	Weight %
Make in India - Capital Goods & Eng	18.8
Financialization	15.3
Urbanization	10.7
Tech & Tech Services	10.1
Make in India - Manufacturing/Capex	9.1

*Source: AMC | As on 31st Aug 2026 |*Ratio mentioned is 1 yr Trailing | Minimum Investment is 1 Cr | Minimum Top Up is 1L*

Renaissance India Next Fund IV

- A concentrated portfolio that invests in companies across businesses which are at different states of their business lifecycles.
- Fund follows framework of Sustainable Quality Growth at Reasonable Price (SQGARP).

Fund Manager	AUM (Rs. Crs)
Pankaj Murarka	480

Launch Date	02-12-24
Fund Type	Open Ended

CAGR %	Portfolio	Nifty 200
1 Yr	5.9	3.5
SI	-1.4	1.4

Months	Upto 2 Yr	After 2 Yr
Exit Load	1%	Nil

Large	Mid	Small	Cash
34.0	25.0	40.0	1.0

1 Yr Forward Ratio	Portfolio	Nifty 200
P/E	26.4	21.8
*P/B	5.3	3.3

# of Holdings	Listed %	Unlisted %
37	100%	-

Top 5 Holdings Weight = 24.6%	
Script	Weight %
HDFC Bank Ltd	6.2
City Union Bank Limited	5.2
One 97 Communication Ltd	4.6
Tata Power Co. Ltd	4.3
M&M Financial Services Ltd	4.2

Top 5 Sectors Weight = 79.1%	
Sector	Weight %
BFSI	31.5
Auto & Logistics	12.4
FMCG	10.4
Information Technology	12.5
Internet	12.3

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr Trailing | Minimum Investment is 1 Cr | Minimum Top Up is 10L*

MOAMC Hedged Equity Multifactor

- The investment objective of the Motilal Oswal Hedged Equity Multifactor Strategy is to invest in a basket of companies based on growth & Momentum using Factor-based investing with Hedge against Tail Risk events.

Fund Manager	AUM (Rs. Crs)
Bijon Pani	352

Launch Date	14-02-2022
Fund Type	Open Ended

CAGR %	Portfolio	Nifty 500 TRI
1 Yr	2.8	4.7
3 Yr	11.2	12.1
SI	10.0	11.4

Months	Upto 1 Yr	After 1 Yr
Exit Load	2%	Nil

Large	Mid	Small	Cash
38.7	29.9	27.1	4.3

1 Yr Forward Ratio	Portfolio	Nifty 500 TRI
P/E	33.1	22.4
*P/B	9.1	3.4

# of Holdings	Listed %	Unlisted %
37	100%	--

Top 5 Holdings Weight = 22.2%	
Script	Weight %
Ajanta Pharma Limited	4.8
Cummins India Ltd.	4.4
Torrent Pharmaceuticals Ltd	4.4
Eicher Motors Ltd.	4.3
Anand Rathi Wealth Limited	4.3

Top 5 Sectors Weight = 49.7%	
Sector	Weight %
Healthcare	24.5
Capital Markets	10.5
Fast Moving Consumer Goods	6.2
Utilities	4.7
Finance	3.8

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr Trailing | Minimum Investment is 1 Cr | Minimum Top Up is 1L*

Abakkus Flexi Edge Fund – 1

- This fund follows a long-only, flexi-cap strategy, aiming to generate alpha by investing across market caps, based on bottom-up, fundamentally driven stock selection.
- It seeks to build a high-conviction, diversified portfolio of 30–40 stocks, , guided by Abakkus' proprietary MEETS framework (Management, Earnings, Events, Timing, Structural).

Large	Mid	Small	Cash
29.2	24.7	36.3	9.8

1 Yr Forward Ratio	Portfolio	BSE 500
P/E	21.5	22.7
*P/B	4.5	3.4

Fund Manager	AUM (Rs. Crs)
Aman Chowhan	1663

Launch Date	11-08-25
Fund Type	Open Ended

CAGR %	Portfolio	BSE 500
SI	23.2	2.6

Years	Upto 1 Yr	After 1 Yr
Exit Load	2%	NIL

# of Holdings	Listed %	Unlisted %
36	100	0

Top 5 Holdings Weight = 21.8%	
Script	Weight %
Oracle Financial Services Software Ltd	6.6
SPR Auto Technologies Limited	4.5
Motilal Oswal Financial Services Ltd	3.7
PNB Housing Finance Ltd	3.5
IIFL Finance Ltd	3.5

Top 5 Sectors Weight = 75.0%	
Sector	Weight %
Financial Services	29.8
Capital Goods	16.75
Healthcare	11.44
Cash & Cash Equivalent	9.79
Automobile and Auto Components	7.17

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr Trailing | Minimum Investment is 1 Cr | Minimum Top Up is 10L*

MOAMC Value Migration Fund Series – 1 (Closed Ended)

- The fund focuses on structural disruption, investing in scalable businesses with profitable economics, capable leadership, and business moats.
- The fund invests across all market caps with focussed & diversified construct & a blend of unlisted securities. The fund aims to benefit from the ongoing transformation across sectors in the Indian economy.

Large	Mid	Small	Cash
26.2	40.2	31.8	1.9

1 Yr Forward Ratio	Portfolio	BSE 500
P/E	39.6	22.7
*P/B	6.7	3.4

Fund Manager	AUM (Rs. Crs)
Vaibhav Agrawal	189

Launch Date	13-11-25
Fund Type	Close Ended
Upfront Contribution	50%

CAGR %	Portfolio	BSE 500
SI	16.0	17.7

Years	Upto 1 Yr	1-2 Yrs	2-3 Yrs	After 3 Yrs
Exit Load	Lock-in	2%	1%	NIL

# of Holdings	Listed %	Unlisted %
27	100	0

Top 5 Holdings Weight = 26.6%	
Script	Weight %
Lohia Corp Limited	8.6
Molbio Diagnostics Limited	7.5
Kalyan Jewellers India Limited	4.7
One 97 Communications Limited	4.6
Eternal Limited	4.5

Top 5 Sectors Weight = 76.1%	
Sector	Weight %
Urbanization	23.9
Financialization	18.9
Tech & Tech Services	12.6
Make in India - Capital Goods & Eng	11.3
Make in India - Renewable Energy	9.4

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr Trailing | Minimum Investment is 1 Cr | Minimum Top Up is 1L*

Abakkus Growth Fund

- This fund follows a long-only, all-cap approach with a focus on large and mid-cap stocks, combining selective sector positioning, contra opportunities, and bottom-up stock picking to generate alpha over 3–5 years.
- It seeks to build a high-conviction, diversified portfolio, guided by Abakkus' proprietary MEETS framework (Management, Earnings, Events, Timing, Structural).

Large	Mid	Small	Cash
34.4	24.7	16.8	24.1

1 Yr Forward Ratio	Portfolio	BSE 200
P/E	20.9	21.8
*P/B	4.1	3.3

Fund Manager	AUM (Rs. Crs)
Hitesh Arora	1232

Launch Date	10-Apr-26
Fund Type	Open Ended

CAGR %	Portfolio	BSE 500
SI	3.9	4.6

Top 5 Holdings Weight = 22.1%	
Script	Weight %
Oracle Financial Services Software Ltd	5.2
Spr Auto Technologies Ltd	4.6
Grasim Industries Ltd	4.2
IIFL Finance Ltd	4.1
State Bank Of India Ltd	4.0

*Top 5 Sectors Weight = 59.6%	
Sector	Weight %
Financial Services	26.3
Healthcare	10.9
Capital Goods	10.6
Metals & Mining	6.7
Information Technology	5.2

*Source: AMC | As on 31st Aug 2026 | *Ratio mentioned is 1 yr Trailing | Minimum Investment is 1 Cr | Minimum Top Up is 10L*

Vivriti Short Term Debt Fund

- Vivriti STD aims to invest in mid-sized Indian corporates (typically revenue between INR 250-5000 cr or AUM of INR 500 cr+) with established business models and measurable Cashflow visibility.
- Each deal is underwritten with a focus on:
  - Purpose-driven capital deployment (working capital, capex, refinancing)
  - Security structure (charge on assets, guarantees, or Cashflow controls)
  - Tenor alignment with the company's Cashflow cycle
- Emphasis is placed on ensuring downside protection at the point of entry through covenants, board rights, and collateral coverage.

Fund Manager	Commitment Received
Siddhartha Choudhary	861 cr

Category	CAT III
Type	Open Ended
Launch Date	Sep-24
Target Yield (Pre-tax)	12.0% to 12.5%
Ideal Investment Horizon	1 Year & above
Expense	Less than 5cr- 1.5%, 5crs and above- 1.2%
Exit Load	2% for redemption within 180 day
Lock-in Period	Nil

Top 5 Holdings	Amount Outstanding
Neogrowth Credit Private Limited	51 cr
Geomysore Services India Private Limited	50 cr
Harmony Organics Private Limited	45 cr
Criss Financial Limited	40 cr
Edgro Finance Private Limited	40 cr

Top Exposure (Rating-wise)	Holding %
BBB	28.0
A-	22.0
BBB+	17.0
BBB-	9.0
A+	8.0

Source: AMC | As on 31st Jul 2026 | Minimum Investment is 1 Cr | Minimum Top Up is 1L

MOWM Delphi Emerging Star Strategy

- Delphi Emerging Star Strategy follows a differentiated FoF approach, investing primarily in selected AIF schemes rather than direct equities, thereby providing diversified exposure across market caps, themes and investment styles.
- The strategy follows a proprietary 4C framework – evaluating managers on Clarity, Consistency, Capability and Class.

Large	Mid	Small	Cash
24.6	18.8	52.4	4.2

1 Yr Forward Ratio	Portfolio	Nifty 500 TRI
P/E	25.1	
*P/B	-	

Fund Manager	AUM (Rs. Crs)
MOWM	~950

Launch Date	Nov'24
Fund Type	Open Ended

CAGR %	Portfolio	Nifty 500 TRI
SI	6.5	2.8

Holdings Weight = 100.0%	
Script	Weight %
V.E.C Small and Mid-Cap Focus Fund II	32.7
Insightful Flexicap Fund	28.7
Carnelian Bharat Amritkaal Fund	24.8
Avendus MOS	8.5
Girik Multicap Growth Equity Fund III	5.3

*Source: AMC | As on 31st Jul 2026 | *Ratio mentioned is 1 yr Trailing | Minimum Investment is 1 Cr | Minimum Top Up is 10L*

Overlap of Stocks within offerings – AIF CAT III

Stock Universe	# of Stocks
Universe of Stocks	225
Unique # of Stocks	121
# of Stocks common (Count)	103

Strategies (Total No. of stocks)	Abakkus Flexi Edge Fund - 1 (36)	Abakkus Growth Fund (26)	MO Founders Fund (29)	MO HEMSA (37)	MO Value Migration -I (27)	Renaissance INP IV (36)	Sohum IOF (34)
Abakkus Flexi Edge Fund - 1 (36)	12(30%)						
Abakkus Growth Fund (26)	8(26%)	11(24%)					
MO Founders Fund (29)	0(0%)	0(0%)	12(39%)				
MO HEMSA (37)	3(9%)	1(4%)	1(4%)	24(77%)			
MO Value Migration -I (27)	2(6%)	1(4%)	13(44%)	2(8%)	8(39%)		
Renaissance INP IV (36)	4(14%)	1(6%)	1(5%)	2(5%)	2(7%)	15(69%)	
Sohum IOF (34)	3(17%)	3(16%)	3(3%)	2(5%)	3(5%)	5(24%)	15(34%)

Source: Respective AMCs | Data as on 31st Aug 2026

Rationale for Recent Underperformance in AIF offerings

Schemes	BM	Returns (1Y)	BM Return (1Y)	Alpha	Rationale
Motilal Oswal Hedged Equity Multifactor	Nifty 500 TRI	0.3	3.0	-2.7	Recent underperformance was mainly due to the market rally being driven by a few stocks, while the broader market remained weak, which impacted diversified portfolios. At the same time, quality and value strategies lagged as momentum stocks led the market, and frequent shifts across sectors and factors made it harder to generate consistent returns.

Data as on 31st Aug 2026

Our bouquet of AIF (CAT II) offerings

Scheme	Type	Focus	Fund Manager	Launch Date	Open/ Close Ended	1st Close Date	Tenure after 1st Close	Upfront Contribution	Indicative Net IRR (Pre-tax)	Target Corpus (Rs cr)	Commitment Received (Rs cr)	Factsheet	PPT
Agastya Capital India Growth Fund	Equity+	Private Equity (Mid Market)	Affirma Capital	Jul'25	Close Ended	Jun'25	10 years	27% + equalisation	~22-24%	2,000+1,000	~600	-	Link
MO Alts India Credit Excellence Fund – I	Debt+	Private Credit	MO Alternate Investment Advisors Pvt Ltd	Dec'25	Close Ended	Feb'26	6 years	10%	~15%	1,500+1,500	~2,200	-	Link
Neo Infra Income Opportunities Fund II	Debt+	Infrastructure	Abishek Goel	Jan'26	Close Ended	Mar'26	7 years	30%	~16-17%	3,500+1,500	~3,100	-	Link
Vivriti Diversified Bond Fund Series III	Debt+	Performing Credit	Priyam Kedia	May'26	Close Ended	Sep'26	6 years	5%	~16-17%	2,500 + 2,500	NP	-	Link
Fundamentum III – AI & DeepTech Fund	Equity+	Private Equity	Fundamentum Frontier Advisors	Jun'26	Close Ended	-	8 years	15%	~35%	3,000 (including green shoe and offshore)	~2,900	-	Link

Data as on 31st Aug 2026 | Latest One pager & PPT would be updated in the link as and when we receive it from AMC | Indicative IRR are post fees and pre-tax

Agastya Capital India Growth Fund

- It is a growth equity fund that focuses on making significant investments in Indian mid-market companies, partnering with market-leading businesses while maintaining strong governance rights and an active board role.
- It primarily aims to invest in Financial Services, Consumer, Healthcare & Life Sciences, and Business Services & Technology.
- The fund targets capital-light, high-ROCE business having –
  Enterprise Value: INR 500–2,500 Cr
  Investment Size: INR 200–500 Cr per investment

Fund Manager	Commitment Received	Target Corpus
Affirma Capital	~600 cr	2000 + 1000 Cr

Launch Date	Jun 2025
1st Close	Jun 2025
Tenure from 1st close	10 years
Extension	+1 and +1 year
Min. Commitment	Rs 1.25 cr
Indicative Pre-tax IRR (Net of fee)	~22-24%
Tax at	Client Level
Exit Load	No exit option
Redemption	NA
Fund Type	Close ended

Past Track Record of Affirma Capital (2016 vintage, Mid Market Focused)	
Metric	**Value**
Total Number of Investments	6
Total Number of Fully Realized Investments	1
Gross Multiple (INR)	4.2x
TVPI Multiple (INR)	3.2x
Gross IRR (INR)	30.1%
DPI (INR)	2.1x

Click here for Indicative Cashflow : Link
Source: AMC | As on 31st Aug 2026

MO Alternates India Credit Excellence Fund - I

- The investment strategy focuses on secured private credit in the mid-sized Indian companies through three core themes: **Growth Capital** (40%), **Dislocated Credits** (35%), and **Performing Credit** (25%).
- The fund looks to invest in debt (NCDs & OCDs instruments) with robust collateral, covenants and cash flow-backed structures to prioritize downside protection.
- The IM has a strong track record in the Private Real Estate Debt structure of delivering ~20% gross IRR across its 5 funds

Fund Manager	Commitment Received	Target Corpus
MO Alt IC Team	~2,200 cr	1500+1500 cr

Launch Date	Dec 2025
1st Close	Feb 2026
Tenure from 1st close	6 years
Extension	+1 and +1 year
Min. Commitment	Rs 3 cr
Indicative Pre-tax IRR (Net of fee)	~15%
Tax at	Client Level
Exit Load	No exit option
Redemption	NA
Fund Type	Close ended

Click here for Indicative Cashflow: Link
Source: AMC | As on 31st Aug 2026

Deal Pipeline				
Issuer Group	**Overview**	**End Use**	**Deal Structure**	**Transaction Size**
Precision components & industrial product manufacturer	Contract manufacturing services provider, catering to capital goods, industrials, renewables and electronics sector	Growth Capital	Secured OpCo debt instrument with convertible for upside sharing	INR 500 Cr
Cement Manufacturer	West India–based cement and concrete manufacturer with established capacity of 25 MMTPA	Acquisition Financing	Secured OpCo debt with put/call on promoter	INR 600 Cr
Precision Manufacturing Player	Tier-1 South India–based fully backward-integrated precision component manufacturing company serving OEMs	Refinancing	Structured OpCo debt with convertible instrument for upside sharing	INR 150 Cr

Neo Infra Income Opportunities Fund II

- The fund invests in infrastructure and real assets with the objective of generating a combination of stable income and long-term capital appreciation.
- It focuses on operational assets with long-term contracted revenues, high-quality counterparties (primarily government-linked entities), and predictable operating performance, providing visibility on cash flows and limiting development risk.
- The fund is targeting a corpus of ₹5,000 crore and aims to build a diversified portfolio of approximately 18–20 investments, primarily across the roads and renewable energy sectors.

Fund Manager	Commitment Received	Target Corpus
Abishek Goel	~3,100 cr	3,500 + 1,500 cr

Target IRR (Net of fee)	~16-17% p.a
Fund Term	7 years
Number of Deals	20–22
Number of Drawdowns	6
Number of Deals in Pipeline	6 (~₹4,715 cr)
Sector Focus	Road & Renewables

Track Record of NIIOF I	
Metric	**Value**
Estimated Target IRR (Gross)	Tracking ~21% p.a
Fund Size	Raised ₹2,300 Cr
Estimated Distributions	FY25: ~8.2% FY26: ~13.4%
Estimated Capital Gains on Exit	~8 -10% p.a
Deployment	Fully committed
Deals	8 executed 3 committed

Click here for Indicative Cashflow : Link
Source: AMC | As on 31st Aug 2026

Vivriti Diversified Bond Fund – Series III

- Vivriti DBF aims to invest in mid-sized Indian corporates The fund focuses on mid-sized firms that demonstrate:
  - Established Business Models
  - Revenue Scale of ₹250 crore to ₹5,000 crore
  - Sustainable earnings margins of 8%-18%
  - Operational track records spanning 7 to 15 years
- Provides capital for growth and value creation, including:
  - Enhancing working capital.
  - Funding capital expenditures (CapEx).
  - Supporting product development
  - Refinance
- The fund's mode of investment includes 2 to 4 year debentures, secured by receivables, immovable assets, or guarantees.

Fund Manager	Commitment Received	Target Corpus
Priyam Kedia	NP	2,500 + 2,500 cr

Launch Date	May 2026
1st Close	Sep 2026
Tenure from 1st close	6 years
Extension	+1 +1 year
Min. Commitment	Rs 1 cr
Indicative Pre-tax IRR %	~16-17%
Tax at	Client Level
Exit Load	No exit option
Fund Type	Close ended

Track Record of DBF I	
Metric	**Value**
Gross IRR	Tracking ~15% p.a
Fund Size	₹927 Cr
Estimated Distributions	FY25: ~15% FY26: ~13%
Deals	43 executed 31 exited

Click here for Cashflow: Link
Source: AMC | As on 31st Aug 2025

Fundamentum III – AI & DeepTech Fund

- Fundamentum III follows a growth-stage strategy focused on AI and DeepTech companies, targeting the "missing middle" of frontier-tech investing: the gap between a large number of early-stage investors and a relatively small number of late-stage investors.
- It invests in India's AI and DeepTech opportunity, with a differentiated focus on Edge AI and non-discretionary use cases positioned to benefit from the next technology-driven value-creation cycle.
- The fund is targeting a corpus of ₹3,000 crore and aims to build a diversified portfolio of approximately 12–15 investments with ticket sizes of INR 75–150 Cr.

Fund Manager	Commitment Received	Target Corpus
Fundamentum Frontier Advisors	~2,900 cr	INR 3000 Cr (2,000 Cr including green shoe + 1,000 Cr offshore)

Target IRR (Net of fee)	~35%
Tenure from 1st close	8 Years
Extension	2 Years
Target no. of Investment	12–15, with ticket sizes of INR 75–150 Cr
Fund Focus	AI & DeepTech
Upfront Contribution	15%

Source: AMC | As on 31st Aug 2026 | Minimum Investment is 3 Cr

Performance of previously distributed AIFs (CAT III)

Scheme	Fund Manager	Launch Date	AUM (Rs cr)	Performance (%)						
				1 Month	3 months	6 months	1 Year	3 Years	5 Years	Since Inception
Abakkus Diversified Alpha Fund I	Aman Chowhan	Dec-22	2788	3.0	7.2	11.0	13.0	19.7	-	20.0
Abakkus Emerging Opportunities Fund I	Aman Chowhan	Jun-19	3128	2.2	6.7	11.4	7.2	14.6	14.6	27.5
ASK Golden Decade Fund I (GDF)	Kuldeep Gangwar	Apr-22	646	1.0	1.7	-3.2	-1.0	0.9	-	2.9
ASK Growth India Fund (GIF)	Sandip Bansal	Nov-22	233	2.2	2.2	-5.5	-6.6	2.7	-	2.2
Motilal Oswal Equity Opportunities Fund II	Vaibhav Agrawal	Nov-20	833	1.1	10.0	25.3	28.6	32.6	22.0	25.8
Motilal Oswal Mid to Mega I (India Excellence Fund)	Rakesh Tarway	Jul-21	1,254	0.4	10.5	21.6	13.5	23.7	-	12.7
Motilal Oswal Mid to Mega Series II	Rakesh Tarway	May-22	1,042	0.6	10.6	22.4	14.0	23.3	-	21.1
Motilal Oswal Mid to Mega Series III	Rakesh Tarway	May-25	935	-0.8	10.2	18.3	15.0	-	-	11.5
Motilal Oswal Vision 2030 Fund	Vaibhav Agrawal	May-22	775	1.9	6.2	6.8	7.1	18.6	-	15.5
Motilal Oswal Value Migration Fund	Vaibhav Agrawal	Sep-20	179	1.5	5.8	8.3	-2.3	20.6	17.1	18.8
Motilal Oswal NTDOP Fund	Vaibhav Agrawal	Feb-22	142	3.5	7.7	8.9	5.1	14.4	-	10.5
Renaissance India Next Fund II	Pankaj Murarka	Jan-22	437	5.8	7.4	-0.8	-2.4	12.1	-	9.6
Renaissance India Next Fund III	Pankaj Murarka	Aug-23	302	5.4	5.2	2.0	-2.0	-	-	10.3
PGIM India Equity Growth Opp. Fund Series II*	Aniruddha Naha	Oct-24	480	5.7	35.8	2.9	-5.2	-	-	-5.5
S&P BSE 500 TRI				**3.0**	**3.8**	**2.0**	**3.0**	**11.9**	**12.3**	**-**

Data as on 31st Jul 2026 | * Data as on 30th Jun 2026

Thank You!

Motilal Oswal Financial Services Limited (MOFSL)* Member of NSE, BSE, MCX, NCDEX CIN No.: L67190MH2005PLC153397

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