motilal oswal
Wealth Management

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20-Aug-26

Sensex Sensation



Weekly Expiry Report

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

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BSE SENSEX : 76909

S&P BSE Sensex index opened on a flattish note near 77200 zones and witnessed selling pressure in the first couple of hours and then index slipped towards 76800. Post which index got stuck in a range of nearly 200 points with a negative bias as every bounce was sold into. It formed a bearish candle on the daily chart and continues its lower highs formation of the last twelve sessions indicating bears continue to have the upper hand. Now if it holds above 77000 zones, strength could be regain towards 77500 then 77700 zones while supports can be seen at 76700 then 76500 zones.

SENSEX	Level
Spot Closing	76909
Weekly VWAP	77500
Weekly Change %	-1.50
Key Resistance	77200
Key Support	76200
Range	76200 to 77200

Expiry day point of view : Overall trend is likely to be capped and now if it holds above 77000 zones, strength could be regain towards 77500 then 77700 zones while

Trading Range : Expected wider trading range : 76500/76700 to 77500/77700 zones.

Option Strategy : Option traders can initiate weekly Bull Call Spread (Buy 77000 CE & Sell 77200 CE) to play the buy on dips.

Option Writing : Option writers are suggested to Sell weekly 76400 Put & 77700 Call in pair with double SL.

Weekly Change : S&P BSE Sensex is down by 1.5% on weekly basis. Sensex VWAP of the week is near 77500 levels and the index is trading 400 points below the same which indicates some range bound move with capped upside for the expiry day point of view.

SENSEX	Strike	OI (Contracts)
Max Call OI	77500	139551
	77000	126060
Max Put OI	76000	95748
	76500	95443

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Chandan Taparia, CMT, CFTe, MFTA
Head - Derivatives & Technical Research

Shivangi Sarda, CFA, FRM
Research Analyst

Arpit Beriwal , CMT
Research Analyst

Madhur Mundada, MBA
Research Analyst

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Nainesh Rajani

Email: nainesh.rajani@motilaloswal.com

Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

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