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6-Aug-26

Sensex Sensation

Weekly Expiry Report

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

BSE SENSEX : 78581

S&P BSE Sensex index opened with a gap up of around 600 points but bears took charge from the initial tick and dragged the index towards 78300 zones from the day's high near 79000 levels. Swings remained volatile with a negative bias as every small bounce was absorbed by the sellers. It formed a bearish candle on the daily chart indicating selling pressure at higher levels but buying interest was visible from lower zones as bulls continued to defend key support levels. Now it has to hold above 78500 zones for a bounce towards 78800 then 79200 levels while support can be seen at 78200 then 77900 zones.

SENSEX	Level
Spot Closing	78581
Weekly VWAP	78300
Weekly Change %	0.84%
Key Resistance	79200
Key Support	77900
Range	77900 to 79200

Expiry day point of view : Overall trend is likely to be positive and now it has to hold above 78500 zones for an up move towards 78800 then 79200 zones while support can be seen at 78200 then 77900 zones.

SENSEX	Strike	OI (Contracts)
Max Call OI	80000	108541
	79000	108541
Max Put OI	77000	101886
	78000	74390

Trading Range : Expected wider trading range : 77900/78200 to 78800/79200 zones.

Option Strategy : Option traders can initiate weekly Sensex Bull Call Spread (Buy 78600 CE and Sell 78800 CE) to play the buy on dips.

Option Writing : Option writers are suggested to Sell weekly 77700 Put & 79500 Call in pair with double SL.

Weekly Change : S&P BSE Sensex is up by 0.84% on weekly basis. Sensex VWAP of the week is near 78300 levels and index is trading 280 points above the same indicates buy on dips for the expiry day point of view.

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