SBI Balanced Hybrid Fund

An open ended balanced scheme investing only in equity and debt instruments. No Arbitrage is permitted in this scheme.

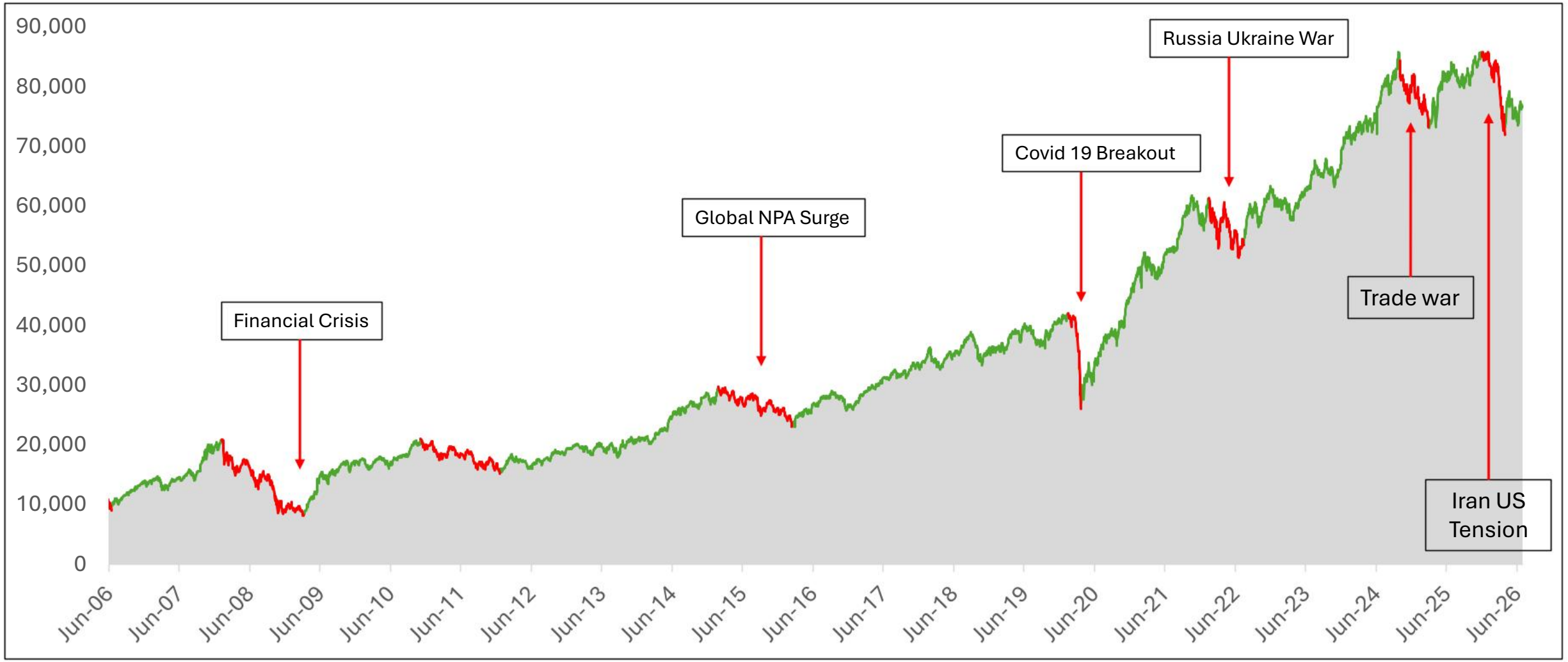


Aims to balance growth potential with portfolio stability

EQUITY + **DEBT**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

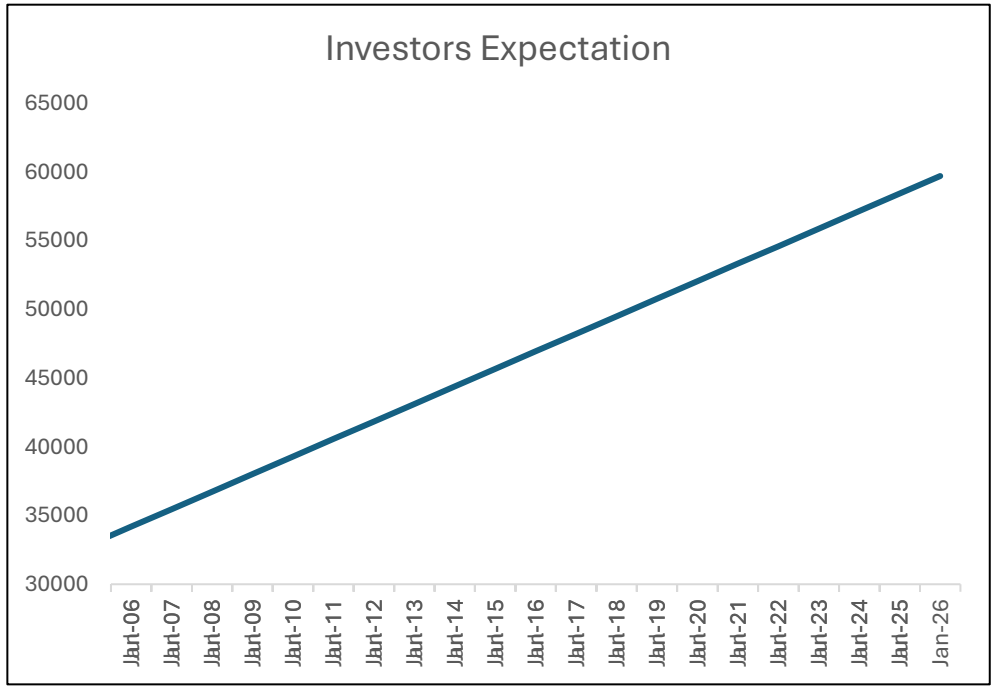
The Equity Journey

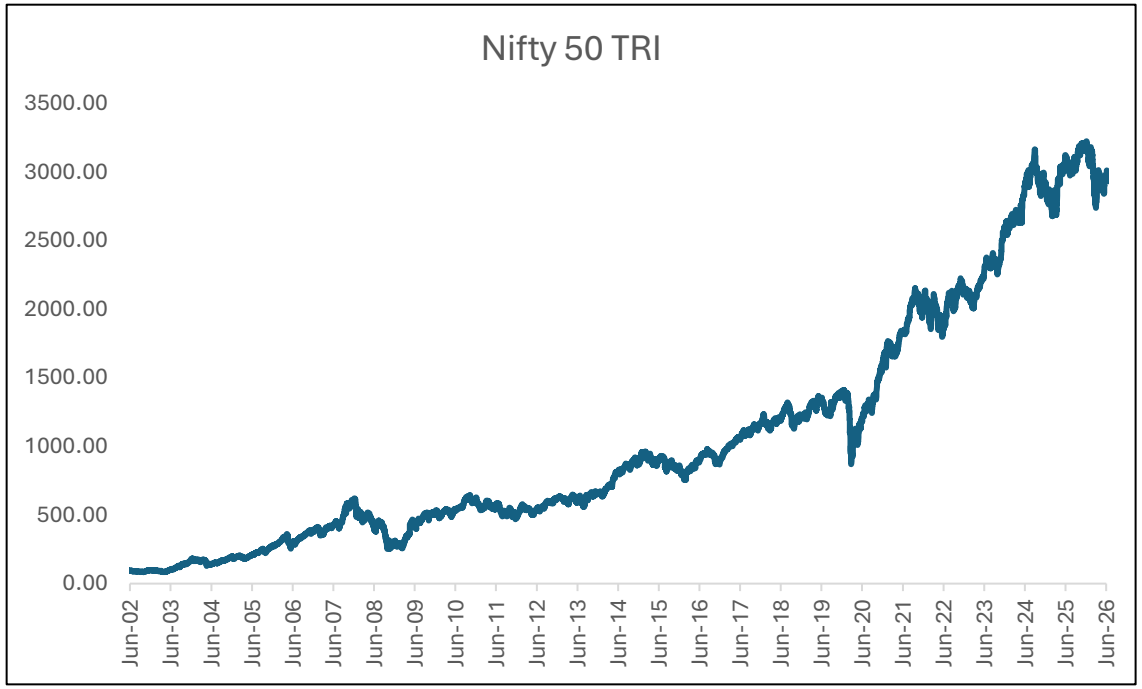


Equities has the potential to generate wealth over the long term, but the journey is often marked by significant volatility arising from economic and geopolitical events.

The above is for illustration purpose only, It should not be construed to be indicative of investment strategy performance in any manner. Past performance may or may not be sustained in future. Source MFI 360. Data As on 30th June 2026

What Everyone Expects, What Actually Happens!!





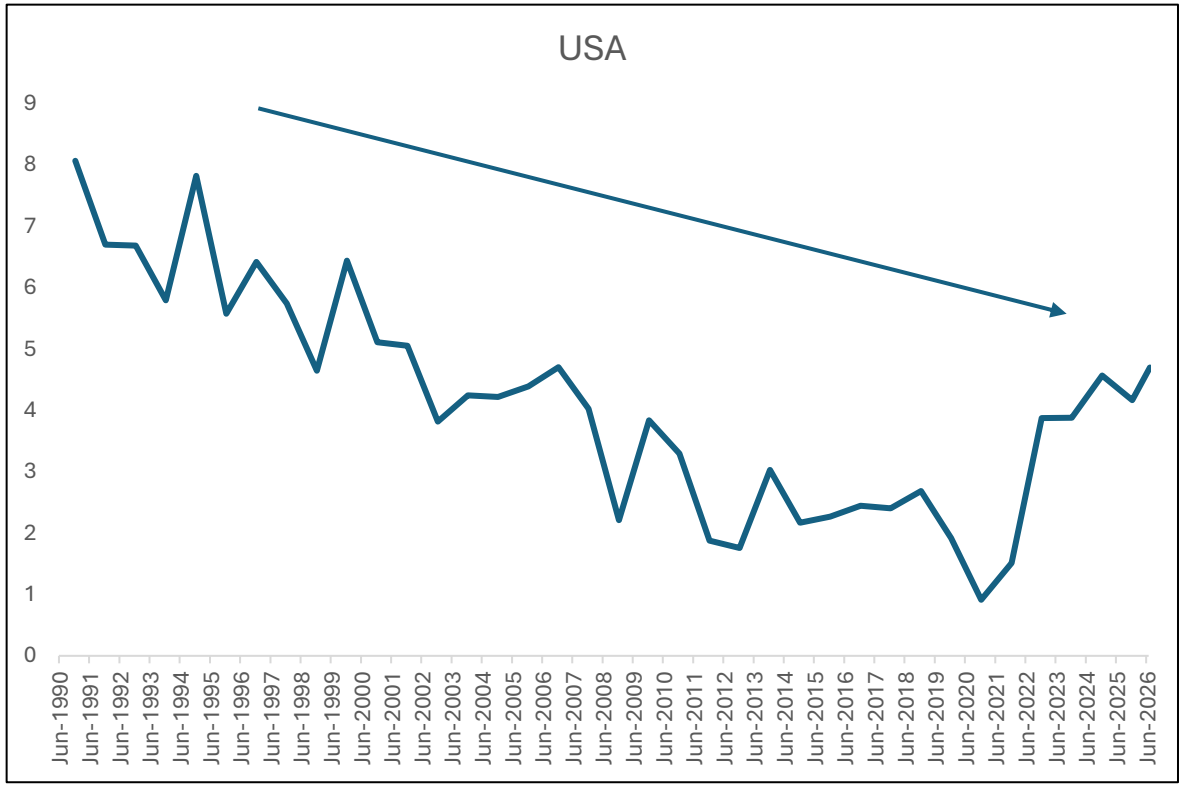
Equity markets have always been volatile; in fact, volatility is in the inherent nature of equity investing. If it's not volatile, it's not equity investing. So, one cannot avoid or run away from volatility.

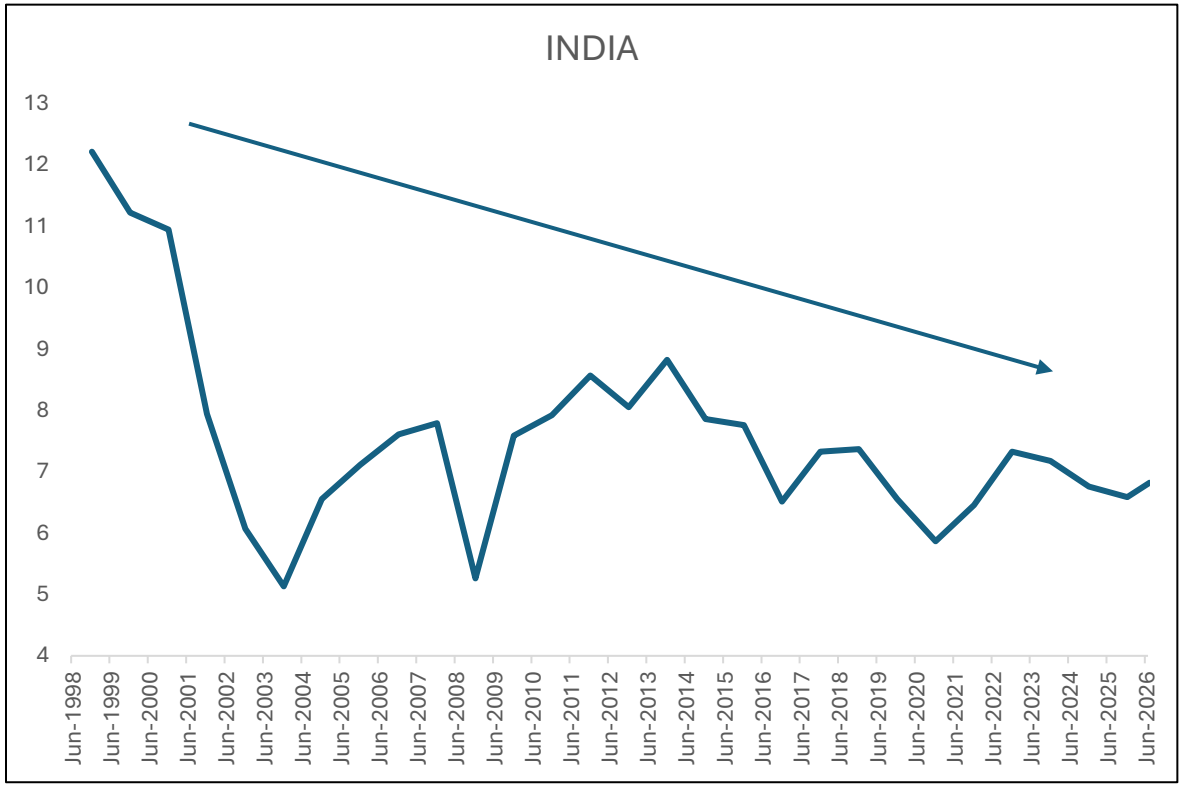
The only option is to make good use of that inherent volatility and therefore, as they say, "Make Volatility Your Friend". Don't be swayed away with market volatility

One of the key explanations behind volatility has been the human emotion of "Greed & Fear". It's very important for investors to avoid being swayed by these emotions, particularly as part of herd mentality.

The above is for illustration purpose only, It should not be construed to be indicative of investment strategy performance in any manner. Past performance may or may not be sustained in future. Source MFI 360. Data As on 30th June 2026

Interest Rates Are Falling!!





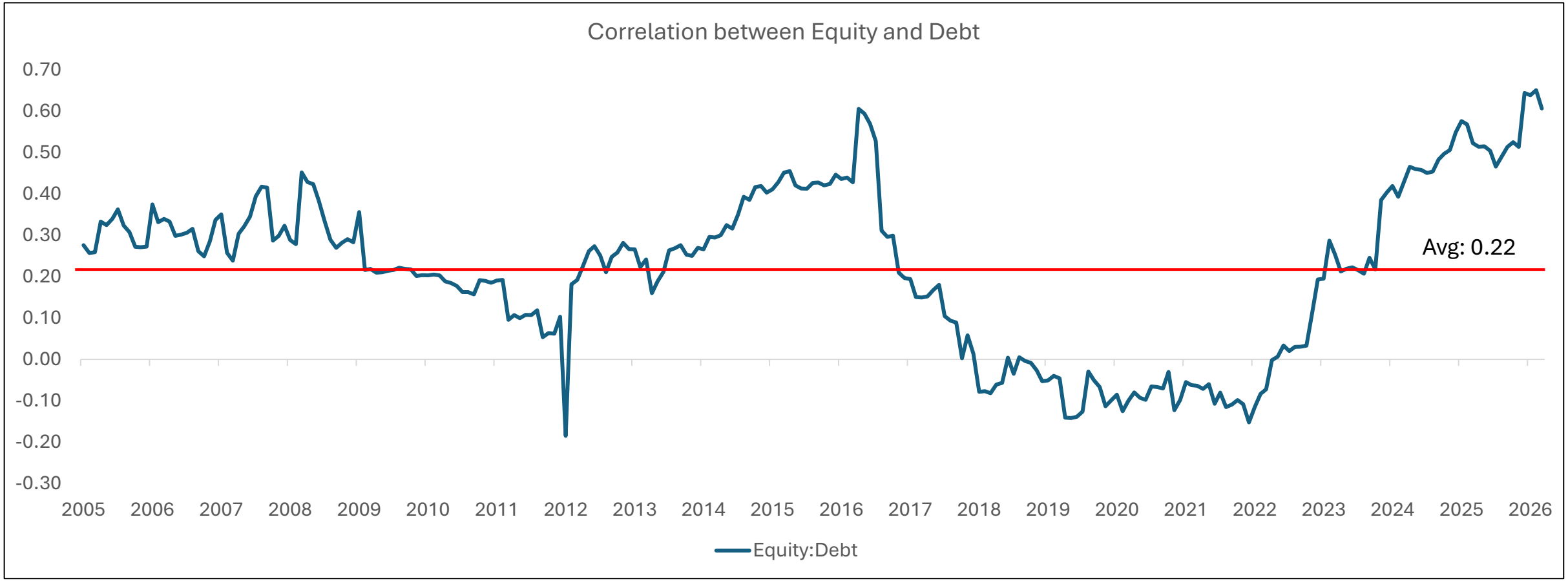
Over the past few decades, the structural & economic reforms are slowly driving India into a low interest rate regime. Interest rates in the developed economies have also been falling for the last few decades.

Hence, investors no longer have the luxury of relying solely on fixed income instruments for achieving their financial goals. Also, RBI Monetary Policy Committee formation and flexible inflation targeting has its impact on Interest Rates.

Over time, moderating interest rates have reduced the return potential across debt markets. The withdrawal of indexation benefits has further weakened their relative post-tax attractiveness, particularly for investors in higher tax brackets.

Source Bloomberg. Data As on 30th June 2026

Correlation Between Debt and Equity

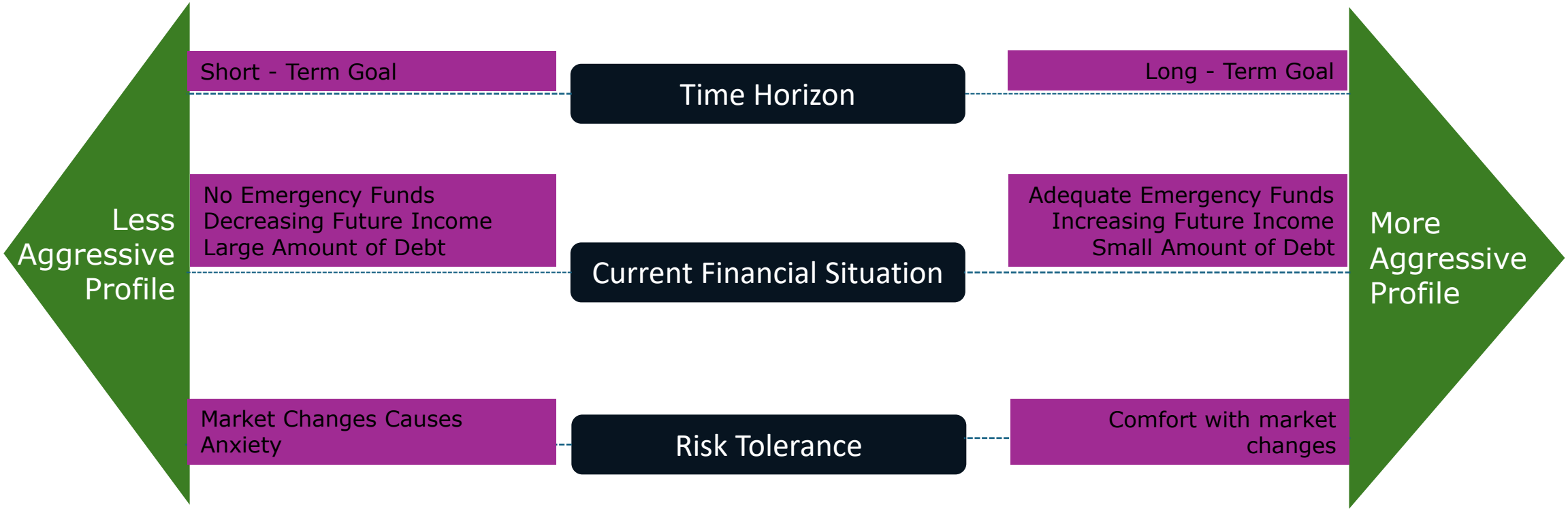


Correlation between Equity and Debt for entire period	0.19

The low long-term correlation of 0.19 between equity and debt and avg. of 0.22 supports investing through a single hybrid fund, offering diversified exposure with growth potential and relative portfolio stability.

Source MFI 360. Data As on 30th June 2026

Understanding Your Risk Tolerance



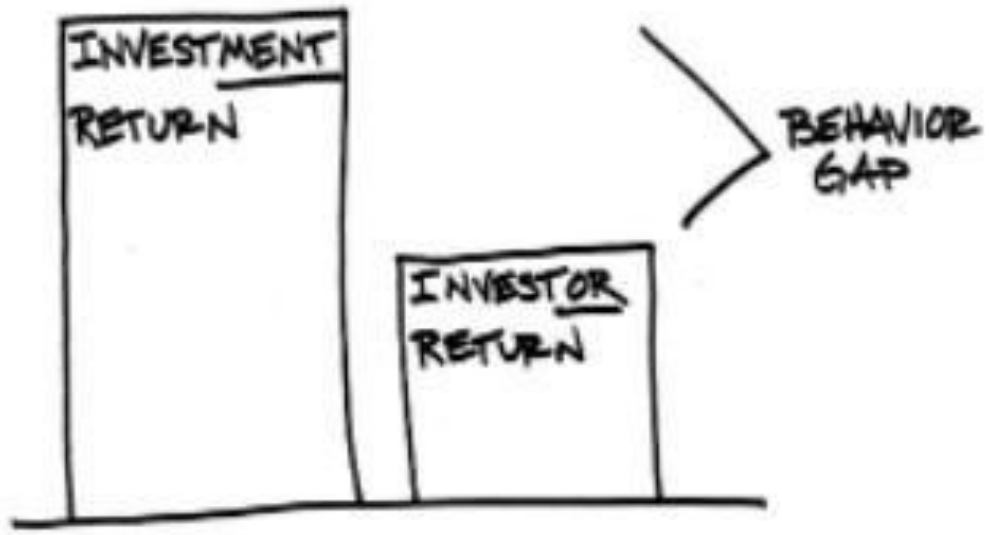
Understanding Your Risk Tolerance - Determining your asset mix.
Your time horizon, current financial situation, and tolerance for market swings will influence how aggressively or conservatively you choose to invest.

Questions you need to ask as an investor

I. Where do you fall on the spectrum of time horizon, current financial situation, and risk tolerance?

II. How has your risk tolerance influenced your investment decisions?

Behaviour Gap



The average investor underperforms the market over long periods of time by a wide margin.
Experts refers to this as the "behaviour gap," which is the difference between the higher investment returns investors can possibly earn, versus the lower returns they earn due to their emotional behaviour in responding to whatever is happening in the markets; volatility being the leading culprit.

The Solution to the Problem

Diversification
Combining multiple, uncorrelated assets in a single portfolio improves risk-reward

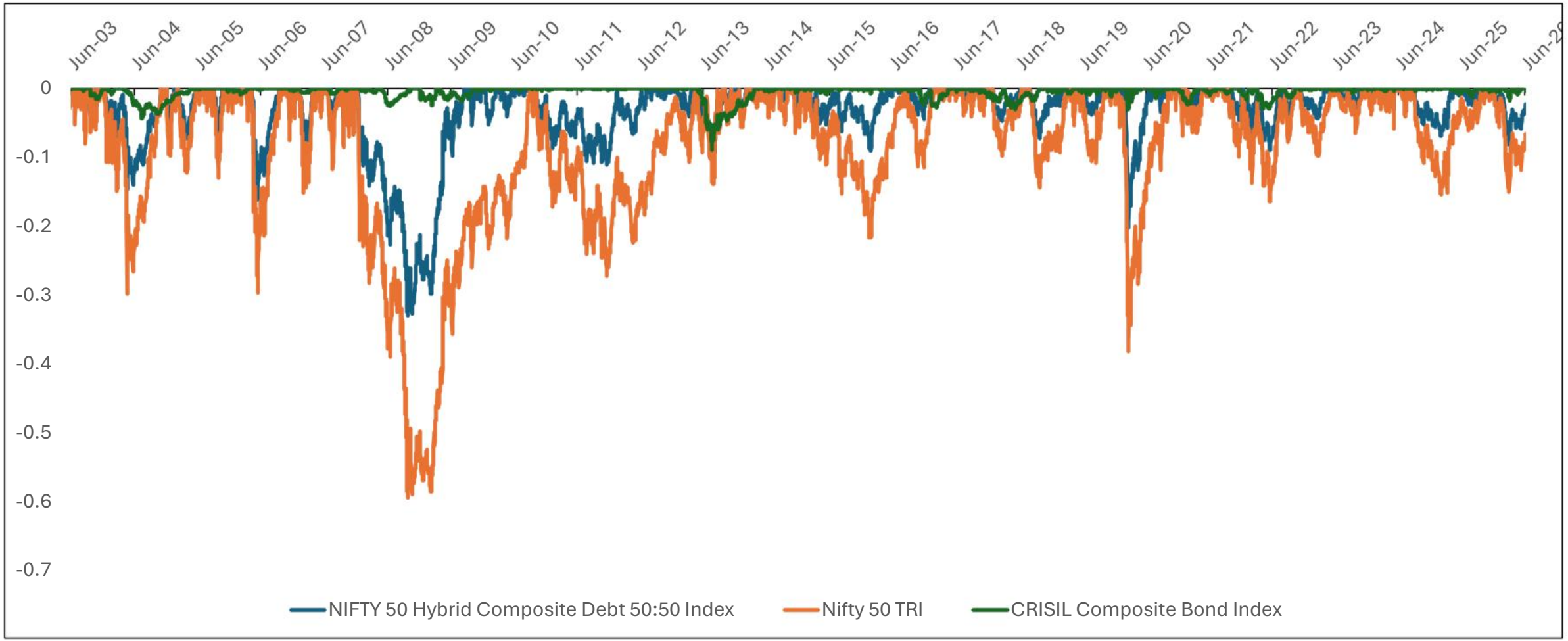
+

Asset Class Timing
Asset allocation is responsible for significant part of the portfolio returns, as proved by numerous studies

=

Hybrid Portfolio
A multi-asset portfolio with significantly better risk-return characteristics than traditional products

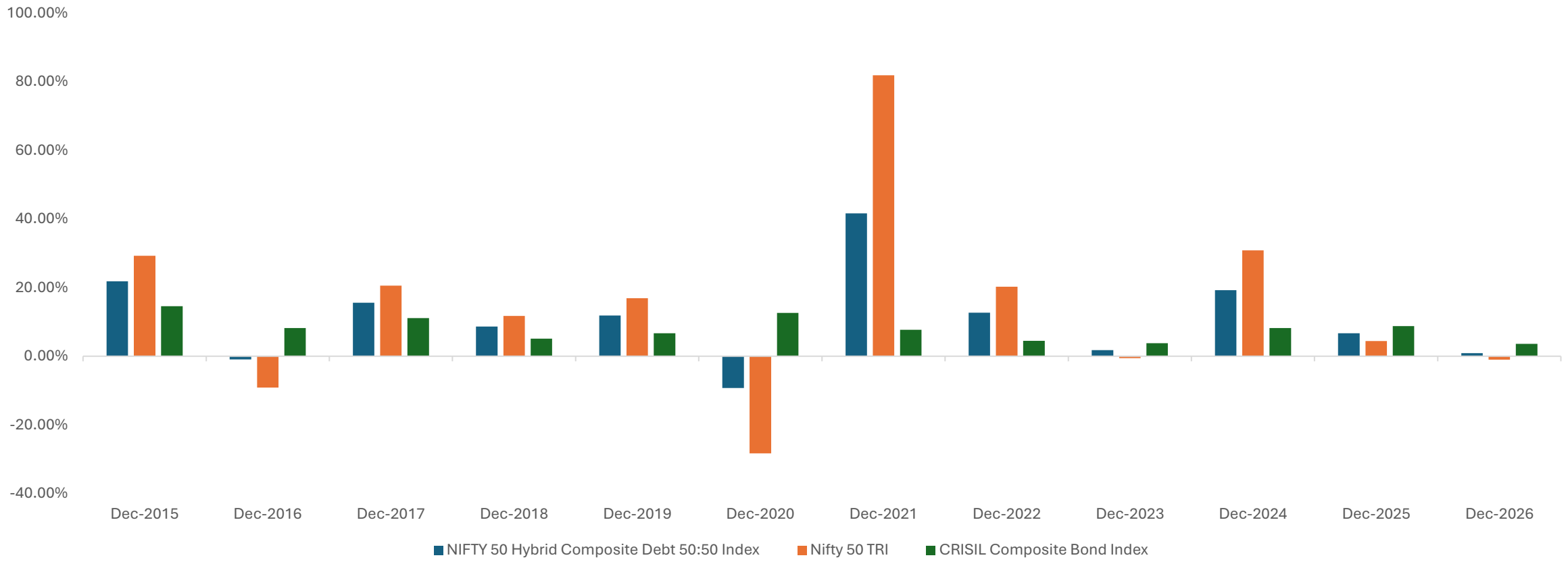
Drawdown of Between Equity, Debt and Benchmark



The hybrid allocation has historically contained drawdowns relative to pure equity, while retaining meaningful participation in market returns

The above is for illustration purpose only, It should not be construed to be indicative of investment strategy performance in any manner. Past performance may or may not be sustained in future. Source MFI 360 and NSE. Data As on 30th June 2026

Calendar Year Returns Between FI, Equity and Benchmark



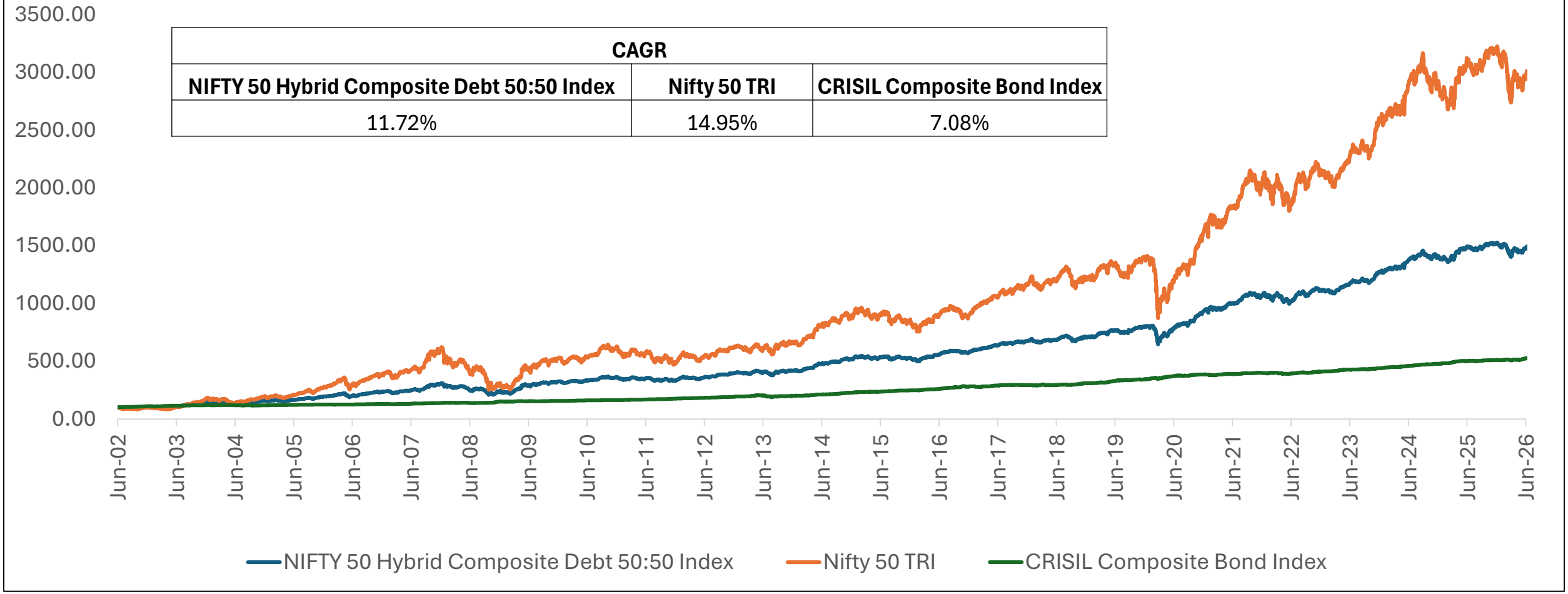
The hybrid index moderated equity downside during weak market years, while retaining meaningful participation during market recoveries.

Equity delivered better upside but with significantly higher volatility, whereas debt provided stability with relatively modest returns.

The above is for illustration purpose only, It should not be construed to be indicative of investment strategy performance in any manner. Past performance may or may not be sustained in future. Source MFI 360 and NSE. Data As on 31st Dec 2025

Returns Since Inception

CAGR		
NIFTY 50 Hybrid Composite Debt 50:50 Index	Nifty 50 TRI	CRISIL Composite Bond Index
11.72%	14.95%	7.08%



The hybrid index delivered an 11.72% CAGR with visibly lower volatility and drawdowns than pure equity, indicating a more balanced risk-adjusted return profile. The combination of equity participation and debt stability supported meaningful long-term returns while moderating downside risk across market cycles.

The above is for illustration purpose only, It should not be construed to be indicative of investment strategy performance in any manner. Past performance may or may not be sustained in future. Source MFI 360 and NSE. Data As on 30th June 2026

Current Market Case for Investing in SBI Balanced Hybrid Fund

01

Equity market uncertainty

Equity markets are dynamic given WestAsia war. Uncertainty around the conclusion of war

02

Debt market sensitivity

Debt markets may also take cues from global development given anticipated rise in inflation

03

Multi-asset exposure

Investing exclusively in either asset class may lead to volatile returns

04

A balanced response

A balanced portfolio of equity & debt may be able to navigate these uncertain times better while also generating returns

SBI Balanced Hybrid Fund aims to strike a suitable balance between Equity & Debt allocation basis market conditions

This may bode well for income generation as well as long term wealth creation

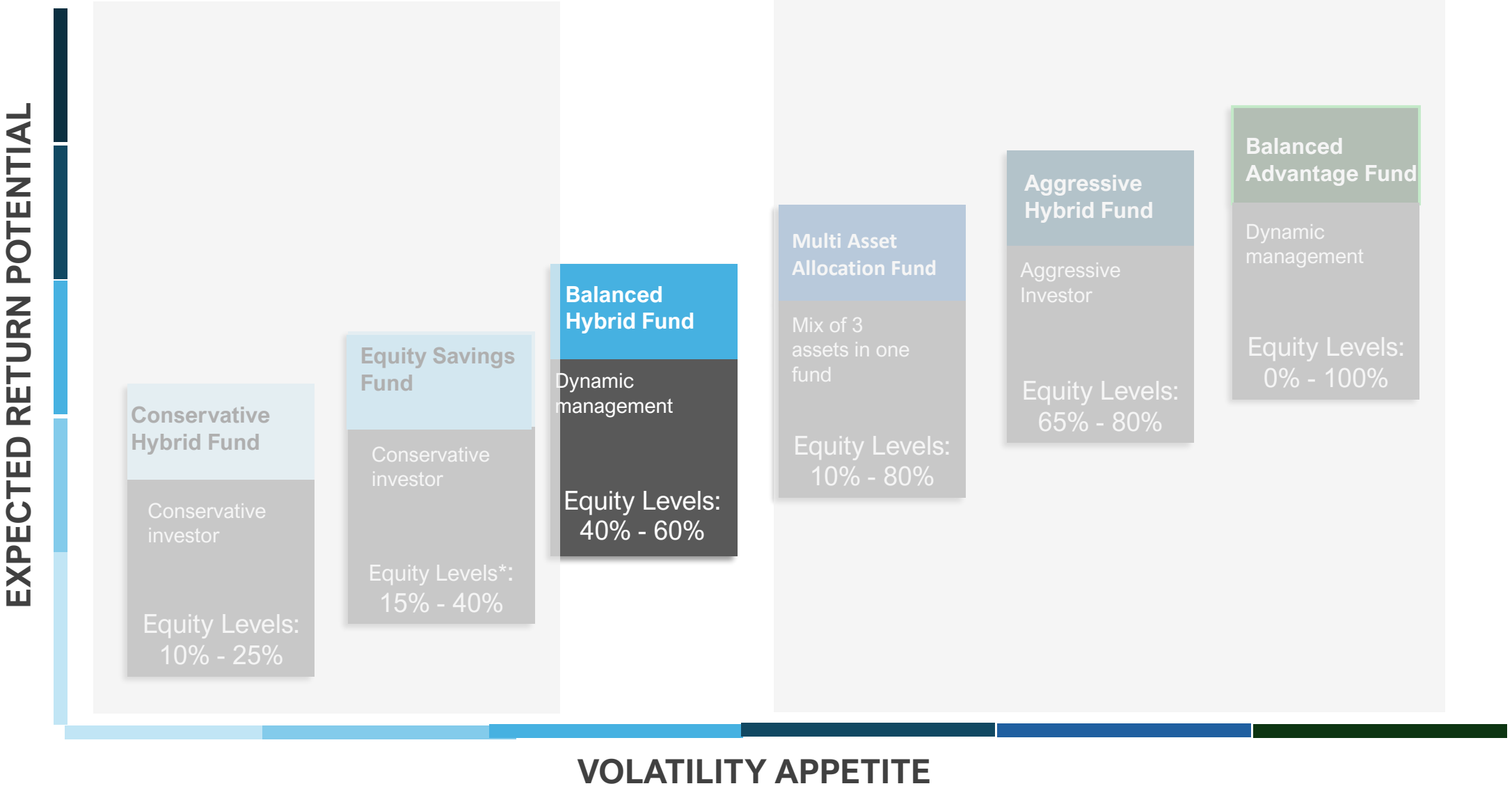
Financial Year Returns

Financial Year	NIFTY 50 Hybrid Composite Debt 50:50 Index	Nifty 50 TRI	CRISIL Composite Bond Index
2015	21.81%	29.28%	14.58%
2016	-0.91%	-9.15%	8.24%
2017	15.60%	20.55%	11.09%
2018	8.64%	11.76%	5.11%
2019	11.90%	16.90%	6.72%
2020	-9.23%	-28.30%	12.64%
2021	41.65%	81.89%	7.69%
2022	12.66%	20.23%	4.48%
2023	1.78%	-0.58%	3.80%
2024	19.23%	30.87%	8.23%
2025	6.71%	4.42%	8.78%
2026	0.88%	-1.01%	3.59%
CAGR	9.20%	10.55%	7.26%

Annual return comparison across hybrid, equity and debt indices

The above is for illustration purpose only, It should not be construed to be indicative of investment strategy performance in any manner. Past performance may or may not be sustained in future. Source MFI 360 and NSE. Data from 1st April 2015 to 31st March 2026

Hybrid Positioning



Note: The above positioning is only illustrative and is based on equity allocation of the category and not indicative of actual or future returns. *Net Long Equity Exposure

How will the Portfolio be Managed?

Equity *

40-60%

Equity & Equity related instruments

Debt

40-60%

Debt and Money Market Instruments

Arbitrage

NO

*Equity & Equity related instruments, #Debt and Money Market Instruments, including Units of Debt oriented mutual fund schemes, $- As per the regulation, redemption shall be done within 3 working days beyond which interest shall be payable. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document. A covered call is constructed by holding a long position in a stock and then selling (writing) call options on that same asset.

Note: For detailed asset allocation Please refer the scheme offer document on www.sbimf.com

Equity Allocation

Allocation to Equity would be based on following parameters



01

Market cap and sector agnostic portfolio



02

High Conviction - Bottom-up selection



03

Dynamic Portfolio Positioning basis market conditions, business cycles and risk-reward opportunities

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document. The above parameters are not exhaustive.

Debt Allocation

Allocation to Debt would be based on following parameters

01

Duration management guided by macroeconomic insights

02

Research-backed accrual positioning

03

Dynamic mix of duration and accrual strategies

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document. The above parameters are not exhaustive.

Portfolio Construct



Accrual

Aims to generate consistent accrual income by investing in debt securities across credit spectrum (non triple AAA papers included*)

Duration

Aims to tactically manage duration and benefit from interest rate volatility i.e. increase duration when interest rates are expected to fall & vice-versa

The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The asset allocation and investment strategy will be as per the Scheme Information Document.
*not more than 10% allocation of the debt portion will be allocated to AA- papers.

Scheme Taxation

Tax treatment comparison

Debt Funds

LONG TERM CAPITAL GAINS

Tax slab rate

HOLDING PERIOD

NA

SHORT TERM CAPITAL GAINS

Tax Slab Rate

Equity Funds

LONG TERM CAPITAL GAINS

12.5%

HOLDING PERIOD

12 Months

SHORT TERM CAPITAL GAINS

20%

Scheme

LONG TERM CAPITAL GAINS

12.5%

HOLDING PERIOD

24 Months

SHORT TERM CAPITAL GAINS

Tax Slab Rate

For tax related matter please consult your tax advisor

Fund Managers



Tanmaya Desai, CFA – Fund Manager, Equity
(18 years of industry experience)
Tanmaya has over 21 years experience with over 11 years in capital markets. He joined SBI Funds Management in 2008 as a research analyst and currently has fund management responsibilities. Tanmaya is an Engineering Graduate with specialization in electronics and holds a Master Degree in Finance from Narsee Monjee Institute of Management Studies. He is also a Charter holder of the CFA Institute, USA. Prior to pursuing his Master's Degree, Tanmaya worked with Patni Computer Systems as a Software Engineer and has been a lecturer in the Electronics Department at D J Sanghvi College of Engineering, Mumbai for two years.



Rajeev Radhakrishnan, CFA – CIO and Head of Research (Fixed Income)
(24 years of industry experience)
Rajeev joined SBIFM as a portfolio manager specializing in fixed income investments back in 2008. As of December 1, 2020, he has taken on the role of Chief Investment Officer for Fixed Income, overseeing and directly managing several funds. Previously, he held the position of Head of Fixed Income at the asset management company. Prior to joining SBIFM, Rajeev served as the Co-Fund Manager for Fixed Income at UTI Asset Management for a period of seven years.
Rajeev holds an undergraduate degree in Engineering and has earned a Master's degree in finance from Mumbai University. Additionally, he is a charter holder of the CFA Institute in the USA.

Fund Details

Scheme Name	SBI Balanced Hybrid Fund
Investment Objective	The Investment Objective of the fund is to generate long term capital appreciation and income by investing only in equity and debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.
Benchmark	Nifty 50 Hybrid Composite Debt 50:50 Index
NFO Open Date	Monday, 10th August 2026
NFO Close Date	Monday, 24st August 2026
Category	Hybrid – Balanced Hybrid
Investment Strategy	An open-ended balanced scheme investing only in equity and debt instrument. No Arbitrage is permitted in the scheme.
Fund Manager	Mr. Tanmaya Desai (Equity Portion) and Mr. Rajeev Radhakrishnan (Debt Portion)
Plans & Options	Plans Available : Regular Plan, Direct Plan Option under each plan : Growth, IDCW
Exit Load	NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out upto 10% of the units (the limit) purchased or switched on or before 1 year from the date of allotment. 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out in excess of the limit on or before 1 year from the date of allotment NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 year from the date of allotment
Features	Lump Sum & SIP

Note: For more details please refer the scheme offer document on www.sbimf.com

Disclaimer

This product is suitable for investors who are seeking*:	Scheme Riskometer	Benchmark Riskometer: As per AMFI Tier I Benchmark i.e. Nifty 50 Hybrid Composite Debt 50:50 Index
•Regular Income and Long term Capital appreciation •An open ended balanced scheme investing only in equity and debt instruments. No Arbitrage is permitted in this scheme.	 The risk of the scheme is Very High	 The risk of the benchmark is High

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

This presentation is for information purposes only and is not an offer to sell or a solicitation to buy any mutual fund units/securities. The views expressed herein are based on the basis of internal data, publicly available information & other sources believed to be reliable. Any calculations made are approximations meant as guidelines only, which need to be confirmed before relying on them. These views alone are not sufficient and should not be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions and estimates included here constitute our view as of this date and are subject to change without notice. Neither SBI Funds Management Limited, SBI Mutual Fund nor any person connected with it, accepts any liability arising from the use of this information. The recipient of this material should rely on their investigations and take their own professional advice. For complete details of the scheme, please refer scheme related documents available on www.sbimf.com