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27-Aug-26

MOSt Market Roundup

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Market Update

Nifty : 24,090.85 -116.90 (-0.48%) Sensex : 76933.59 -539.35 (-0.70%)

- Equity benchmark Nifty declined around half a percent to close below the 24,100 level, weighed down by escalating US-Iran geopolitical tensions and a rise in crude oil prices above $88/bbl. Market sentiment also remained cautious ahead of the release of the US Federal Reserve's meeting minutes, which could provide further clues on the future direction of interest rates. The Sensex remained highly volatile amid the expiry of the August F&O series. Nifty fell 116 points, or 0.5%, to close at 24,090.
- Profit booking was witnessed across IT, Metal, Realty and Banking stocks, with the respective indices declining by up to 1%. Broader markets also came under some selling pressure, with the Nifty 500 advance-decline ratio standing at nearly 1:2. In contrast, the Nifty Pharma Index advanced 1%, supported by strong quarterly earnings. Pharma major Laurus Labs surged over 2% to close at a record high of ₹1,929, while Wockhardt Pharma, Piramal Pharma and Torrent Pharma gained up to 4%.
- Among global markets, Asian equities and US index futures traded higher after a major chipmaker reported strong quarterly earnings and delivered an encouraging growth outlook, boosting investor sentiment.

Technical Outlook:

- Nifty index opened on a flattish note and traded in a sideways to negative trend throughout the session amidst bearish pressure and closed near its lower band below the lows of previous five days. It formed a bearish candle on the daily frame as profit booking was seen at higher levels. Now till it holds below 24100 zones weakness could be seen towards 24000 then 23900 levels while on the upside hurdles can be seen at 24200 then 24300 zones.
- S&P BSE Sensex index opened on a positive note but bears took charge from the first tick. The index failed to hold above 77500 marks and drifted lower towards 77000 zones. Every small bounce was sold into and selling intensified in the last hour as the index breached 77K marks. It formed a bearish candle on the daily chart and is now trading below its short term moving averages indicating that momentum is missing on the higher side. Now till it holds below 77000 zones, weakness could be seen towards 76700 then 76500 zones while hurdles have shifted lower to 77300 then 77500 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.67% at 24266 levels. Positive setup seen in Bhel, Kalyan, Sonacoms, Amber, Zydus Life, LIC Housing, PGEL, Supreme Industries, Godrej Properties and Laurus Labs while weakness seen in HDFC AMC, Tata Power, PFC, RVNL, Inox Wind, HDFC Bank, Bandhan Bank, Ireda, NTPC and VMM.
- On option front, Maximum Call OI is at 24300 then 24500 strike while Maximum Put OI is at 24200 then 24100 strike. Call writing is seen at 24200 then 24300 strike while Put writing is seen at 24150 then 24200 strike. Option data suggests a broader trading range in between 23600 to 24500 zones while an immediate range between 23800 to 24300 levels.

Today's News

- **ACME Solar Holdings –** Company raised Rs1571cr in long-term project funding from India Infrastructure Finance Co. for the construction of its Renewtech Sixth 300 MW assured peak power project in Rajasthan
- **Skipper India –** Company on order worth Rs1305cr for power & TD Projects
- **360 ONE Capital –** Company has brought on board a veteran banker from Kotak Investment Banking as managing director and co-head, investment banking, VCCircle has gathered.
- **Bombay Burmah Trading Corporation (BBTC) –** The Supreme Court recalled its earlier observation regarding a Rs 4,655.24 crore lease rent liability on the company. the company said that, "The Supreme Court on August 25, 2026, has allowed the Corporation's Interlocutory application and recalled the aforesaid observations contained in its order dated May 29, 2026."
- **Bajaj Auto –** Company's subsidiary Bajaj Mobility AG reported a 65% year-on-year rise in group revenue to €701.4 million for H1 2026
- **CreditAccess Grameen –** Company expects overall growth to be driven by its retail financing business, while continuing to expand in the microfinance space, MD & CEO Ganesh Narayan told NDTV Profit. The company aims to make Rs 28,000 crore of disbursements in FY27. The company will retain its FY27 revenue growth guidance of 22-25% and NIM guidance of 12.8-13.2%.

Global Market Update

- **European Market –** European stocks held steady as banking stocks advanced, while investors awaited a high-stakes earnings report from Nvidia Corp. UK, Germany and France Index are trading flat to positive.
- **Asian Market –** Asian stocks advanced, led by chip stocks after Nvidia Corp.'s bullish sales outlook injected fresh vitality into the AI trade.
- **US Data –** US Fed Minutes of Meetings
- **Commodity –** Oil fell 2% to below $87/bbl for a fourth day as traders weighed progress on increasing energy flows through the Strait of Hormuz against rising Russia-Ukraine tensions that are curbing output.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,091	24,091	23,953	24,022	24,160	24,229	24,366	24,297
ADANIENT	3,169	3,125	3,110	3,140	3,154	3,184	3,198	3,169
ADANIPORTS	1,714	1,691	1,680	1,697	1,708	1,725	1,736	1,719
APOLLOHOSP	8,800	8,759	8,699	8,750	8,809	8,859	8,918	8,868
ASIANPAINT	2,631	2,628	2,610	2,621	2,638	2,649	2,666	2,656
AXISBANK	1,256	1,251	1,241	1,249	1,259	1,266	1,276	1,269
BAJAJ-AUTO	11,720	11,618	11,516	11,618	11,720	11,822	11,924	11,822
BAJAJFINSV	2,011	1,998	1,983	1,997	2,012	2,026	2,041	2,027
BAJFINANCE	1,083	1,083	1,067	1,075	1,091	1,099	1,115	1,107
BEL	411	408	406	408	411	413	416	413
BHARTIARTL	1,878	1,878	1,854	1,866	1,891	1,903	1,927	1,915
CIPLA	1,420	1,402	1,396	1,408	1,414	1,426	1,432	1,420
COALINDIA	400	398	395	397	401	404	408	405
DRREDDY	1,177	1,169	1,157	1,167	1,179	1,189	1,202	1,192
EICHERMOT	8,100	7,987	7,946	8,023	8,064	8,141	8,183	8,106
ETERNAL	329	325	323	326	328	331	334	331
GRASIM	3,258	3,258	3,230	3,244	3,272	3,286	3,314	3,300
HCLTECH	1,282	1,280	1,264	1,273	1,289	1,298	1,314	1,305
HDFCBANK	711	710	698	705	716	723	735	728
HDFCLIFE	548	548	542	545	551	554	560	557
HINDALCO	1,024	1,020	994	1,009	1,035	1,051	1,077	1,062
HINDUNILVR	2,009	2,004	1,990	2,000	2,014	2,023	2,037	2,028
ICICIBANK	1,443	1,433	1,423	1,433	1,443	1,454	1,464	1,454
INDIGO	5,189	5,178	5,128	5,159	5,209	5,239	5,289	5,259
INFY	1,111	1,107	1,093	1,102	1,116	1,125	1,140	1,131

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	269	268	266	268	269	271	273	271
JIOFIN	238	238	235	237	240	241	244	243
JSWSTEEL	1,338	1,330	1,319	1,328	1,340	1,349	1,361	1,351
KOTAKBANK	424	415	410	417	422	430	435	428
LT	4,027	4,023	3,995	4,011	4,039	4,055	4,083	4,067
M&M	3,330	3,330	3,270	3,300	3,360	3,390	3,450	3,420
MARUTI	13,440	13,404	13,299	13,369	13,475	13,545	13,651	13,580
MAXHEALTH	1,009	999	994	1,001	1,007	1,014	1,020	1,012
NESTLEIND	1,450	1,440	1,427	1,439	1,452	1,463	1,476	1,465
NTPC	331	328	324	328	332	335	339	336
ONGC	232	231	229	231	233	234	236	234
POWERGRID	265	262	261	263	265	267	269	266
RELIANCE	1,282	1,282	1,265	1,273	1,291	1,300	1,317	1,308
SBILIFE	1,773	1,767	1,747	1,760	1,780	1,793	1,812	1,799
SBIN	1,043	1,043	1,035	1,039	1,047	1,051	1,058	1,054
SHRIRAMFIN	1,101	1,092	1,071	1,086	1,107	1,122	1,143	1,128
SUNPHARMA	1,913	1,898	1,885	1,899	1,912	1,926	1,939	1,925
TATACONSUM	1,042	1,036	1,029	1,036	1,042	1,048	1,055	1,048
TATASTEEL	187	187	184	185	188	189	192	190
TCS	2,248	2,244	2,219	2,234	2,259	2,273	2,298	2,284
TECHM	1,585	1,572	1,557	1,571	1,586	1,599	1,614	1,600
TITAN	5,139	5,070	5,015	5,077	5,132	5,194	5,249	5,187
TMPV	316	314	311	314	317	319	322	320
TRENT	2,879	2,868	2,835	2,857	2,890	2,912	2,945	2,924
ULTRACEMCO	11,717	11,674	11,594	11,656	11,735	11,797	11,876	11,815
WIPRO	176	176	175	176	177	178	179	179

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