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25-Aug-26

MOSt Market Roundup

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Market Update

Nifty : 24,334.55 +115.50 (+0.48%) Sensex : 77,656.09 +286.98 (+0.37%)

- Equity benchmark Nifty bounced back into positive territory, recovering more than half a percent from its intraday low, supported by short covering on the August series F&O expiry day. Bargain hunting at lower levels also aided sentiment as global markets advanced, led by a rebound in chipmakers, while easing bond yields provided additional support after Brent crude slipped below $90 a barrel. The Nifty gained 0.2%, or 41 points, to close at 24,260 after touching an intraday low of 24,116.
- Fertilizer stocks emerged as the biggest gainers, rising as much as 12%, with FACT surging 12%, after Russian President Vladimir Putin assured India of uninterrupted fertilizer supplies. The Nifty Capital Market, Consumer Durables and Pharma indices also gained up to 1%. Auto stocks witnessed fresh buying at lower levels, led by TVS Motor, M&M and Bajaj Auto. Declining crude prices, strength in global markets and encouraging quarterly results continued to support overall market sentiment.
- Within the pharma space, Laurus Labs, Divi's Laboratories, Biocon and Zydus Lifesciences advanced as much as 4%. Market participants are also keeping an eye on several key global developments this week, including the US consumer confidence data due today, Nvidia's quarterly results tomorrow, the release of the US Federal Reserve meeting minutes on Thursday, and the possibility of fresh US economic sanctions against Iran.

Technical Outlook:

- Nifty index opened negative but absorbed the initial hour's weakness and improved sentiment till mid day and was followed by some range bound move. It witnessed a strong bout of buying in the last hour and it went on to cross 24250 zones. It formed a bullish candle on the daily frame and closed near its higher band. Now it has to hold above 24300 zones for an up move towards 24450 then 24550 zones while support can be seen at 24200 then 24100 zones.
- S&P BSE Sensex index opened on a slightly negative note and witnessed some selling pressure till midday as it slipped towards 77100 zones. In the latter part of the day the index witnessed a V shaped recovery towards the day's high above 77500 zones as bulls defended support levels. It formed a bullish candle on the daily chart with a longer lower shadow indicating buying interest from lower levels. The index reclaimed its 50 DEMA and now it has to hold above 77600 zones for a bounce towards 78000 then 78200 levels while on the downside support is seen at 77400 then 77200 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.51% at 24333 levels. Positive setup seen in Paytm, Idea, Laurus Labs, HDFC AMC, Mazdock, AU Bank, Divis Labs, Apollo Hospitals, TVS Motors and Lodha while weakness seen in Federal Bank, Motherson, Hind Zinc, RVNL, Coal India, Dabur, Crompton, Force Motors, ONGC and Wipro.
- On option front, Maximum Call OI is at 24500 then 24300 strike while Maximum Put OI is at 24200 then 24000 strike. Call writing is seen at 24500 then 24800 strike while Put writing is seen at 24200 then 24100 strike. Option data suggests a broader trading range in between 23900 to 24700 zones while an immediate range between 24100 to 24500 levels.

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Today's News

- **Suzlon Energy –** Company has secured a 250 MW wind order from Torrent Green Energy, its sixth order from the Torrent Group,
- **IDBI Bank –** Company said the Department of Investment and Public Asset Management is handling its disinvestment process. The lender added that no price-sensitive information or announcement is pending disclosure.
- **Natco Pharma –** Company's subsidiaries have invested $14 million in US-based biotechnology company eGenesis. The latest transaction takes their total investment in eGenesis to $22 million.
- **ACME Solar –** Company has secured 300 MW capacity in a tender issued by the Solar Energy Corporation of India at a tariff of Rs 6 per kilowatt-hour.
- **Federal Bank Looking to Take Controlling Stake in Jana SFB: CNBC** – The founder of Jana Small Finance Bank will likely sell entire 16.9% stake, while Federal Bank is expected to make an open offer after buying the shares.
- **Ceigall India –** Company said the company aims to close three hybrid annuity model deals by March, including the Bathinda deal in September. The company plans to enter one or two states each year. Renewables account for 21% of its business, while developer projects form 70% of the order book.

Global Market Update

- **European Market –** European stocks gained as a pullback in oil prices offered some relief from inflation concerns and bond market pressures that have weighed on the region in recent sessions. UK, Germany and France Index gained up to 0.5%.
- **Asian Market –** Asian shares were mostly higher Tuesday after U.S. stocks drifted to a mixed finish ahead of potentially market-moving events later in the week. Oil prices fell back after U.S. Treasury Secretary Scott Bessent announced fresh sanctions against Iran and warned that countries persisting in doing business with the Islamic Republic would face retaliation.
- **US Data –** ADP weekly employment change
- **Commodity –** Crude prices declined 1% to below $92/bbl as the US ramped up economic pressure on Iran and its trading partners in a bid to force the resumption of energy flows through the Strait of Hormuz.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,335	24,115	24,042	24,188	24,262	24,408	24,481	24,335
ADANIENT	3,110	2,963	2,913	3,012	3,061	3,159	3,208	3,110
ADANIPORTS	1,703	1,671	1,660	1,682	1,692	1,713	1,724	1,703
APOLLOHOSP	8,889	8,640	8,557	8,723	8,806	8,972	9,055	8,889
ASIANPAINT	2,640	2,605	2,594	2,617	2,628	2,651	2,663	2,640
AXISBANK	1,235	1,230	1,224	1,230	1,235	1,240	1,246	1,241
BAJAJ-AUTO	11,927	11,722	11,654	11,790	11,859	11,995	12,064	11,927
BAJAJFINSV	2,004	1,985	1,974	1,989	2,000	2,015	2,027	2,012
BAJFINANCE	1,087	1,066	1,059	1,073	1,080	1,094	1,101	1,087
BEL	413	406	404	408	411	416	418	413
BHARTIARTL	1,947	1,923	1,916	1,931	1,939	1,955	1,963	1,947
CIPLA	1,422	1,411	1,398	1,410	1,423	1,435	1,448	1,436
COALINDIA	404	401	397	401	404	408	411	408
DRREDDY	1,194	1,175	1,169	1,181	1,187	1,200	1,206	1,194
EICHERMOT	8,055	7,984	7,950	8,003	8,036	8,089	8,122	8,070
ETERNAL	331	326	324	327	329	333	335	331
GRASIM	3,290	3,222	3,193	3,241	3,271	3,319	3,349	3,300
HCLTECH	1,316	1,294	1,283	1,299	1,311	1,328	1,340	1,323
HDFCBANK	728	722	719	723	726	730	733	729
HDFCLIFE	547	546	540	543	549	553	559	556
HINDALCO	1,051	1,040	1,033	1,042	1,050	1,059	1,066	1,057
HINDUNILVR	2,024	2,012	2,005	2,014	2,022	2,032	2,039	2,029
ICICIBANK	1,423	1,408	1,402	1,412	1,419	1,429	1,435	1,425
INDIGO	5,218	5,081	5,028	5,123	5,175	5,270	5,322	5,228
INFY	1,144	1,120	1,112	1,128	1,136	1,152	1,160	1,144

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	271	268	266	269	270	273	274	271
JIOFIN	243	240	239	241	242	244	245	243
JSWSTEEL	1,320	1,310	1,303	1,312	1,319	1,328	1,335	1,326
KOTAKBANK	402	398	397	399	401	403	405	402
LT	4,119	4,067	4,045	4,082	4,104	4,141	4,162	4,125
M&M	3,443	3,397	3,381	3,412	3,428	3,458	3,474	3,443
MARUTI	13,678	13,450	13,374	13,526	13,602	13,754	13,830	13,678
MAXHEALTH	1,016	980	968	992	1,004	1,028	1,040	1,016
NESTLEIND	1,479	1,459	1,452	1,466	1,472	1,486	1,492	1,479
NTPC	340	336	334	337	339	342	344	341
ONGC	234	233	231	233	235	236	238	237
POWERGRID	271	268	267	269	270	272	274	272
RELIANCE	1,317	1,300	1,294	1,306	1,311	1,323	1,328	1,317
SBILIFE	1,755	1,751	1,737	1,746	1,760	1,769	1,783	1,774
SBIN	1,048	1,031	1,026	1,037	1,042	1,054	1,059	1,048
SHRIRAMFIN	1,139	1,112	1,103	1,121	1,130	1,147	1,156	1,139
SUNPHARMA	1,922	1,896	1,888	1,905	1,913	1,931	1,939	1,922
TATACONSUM	1,061	1,051	1,047	1,054	1,058	1,064	1,068	1,062
TATASTEEL	187	184	182	185	186	188	190	187
TCS	2,296	2,262	2,239	2,268	2,291	2,319	2,342	2,314
TECHM	1,600	1,562	1,549	1,575	1,587	1,613	1,625	1,600
TITAN	5,125	5,053	5,029	5,077	5,101	5,149	5,173	5,125
TMPV	314	311	309	312	313	316	318	315
TRENT	2,930	2,894	2,876	2,903	2,921	2,948	2,966	2,939
ULTRACEMCO	11,540	11,445	11,404	11,472	11,513	11,581	11,622	11,554
WIPRO	180	178	177	179	180	181	183	181

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