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19-Aug-26

MOSt Market Roundup

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Market Update

Nifty : 24,078.30 -76.60 (-0.32%) **Sensex : 76,909.68 -325.78 (-0.42%)**

- Equity benchmark indices continued their downward trend, with the Nifty extending losses for the seventh consecutive session—the longest losing streak since September 2025. Rising crude oil prices, which surged to a two-week high above $91 per barrel, weak global market cues, and escalating geopolitical tensions between the US and Iran weighed heavily on investor sentiment. Concerns intensified after Trump stated that the US is not engaged in any peace talks with Iran.
- The Nifty declined 78 points, or 0.3%, to close below the 24,100 mark at 24,078. Broader markets also remained under pressure, with the Nifty Midcap 100 and Nifty Smallcap 100 indices witnessing continued selling. The Nifty 500 advance-decline ratio stood at 1:2, indicating aggressive selling pressure across the small- and mid-cap segments.
- Market participants also adopted a cautious stance ahead of the release of the FOMC minutes, looking for clues on whether the US Federal Reserve is likely to keep interest rates unchanged or consider a rate hike at its September 15–16 policy meeting. Rising global bond yields, elevated crude oil prices, weak international markets, and heightened geopolitical risks continued to weigh on market sentiment.
- Sugar stocks were the standout gainers, supported by a surge in raw sugar prices to a 14-month high. Renuka Sugar, Avadh Sugar, Dhampur Sugar, Bajaj Hindusthan, and Dalmia Bharat Sugar gained up to 10%. On the other hand, FMCG, auto, and defence stocks were among the major losers.
- Globally, Asian and European markets declined as investors monitored the ongoing global chip sell-off and persistent tensions in the Middle East.

Technical Outlook:

- Nifty index opened on a flattish note and witnessed selling pressure from the initial hour which dragged the index towards the psychological 24000 zones where it found some support and remained in a sideways to negative trend throughout the session as momentum remained in favour of the bears. It formed a bearish candle on the daily frame and has been making lower highs from the last thirteen sessions. Now if it holds below 24100 zones weakness could be seen towards 23900 then 23800 zones while on the upside hurdles can be seen at 24200 then 24300 zones.
- S&P BSE Sensex index opened on a flattish note near 77200 zones and witnessed selling pressure in the first couple of hours and the index slipped towards 76800. Post which the index got stuck in a range of nearly 200 points with a negative bias as every bounce was sold into. It formed a bearish candle on the daily chart and continues its lower highs formation of the last twelve sessions indicating bears continue to have the upper hand. Now till it holds below 77000 zones, weakness could be seen towards 76500 then 76200 zones while hurdles have shifted lower to 77200 then 77500 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.50% at 24109 levels. Positive setup seen in Paytm, Policy Bazaar, Coforge, Nam India, Eternal, PNB Housing, Dixon, Naukri, Dalmia Bharat and DLF while weakness seen in CG Power, Glenmark, Page Industries, Voltas, Cummins, Manappuram, SRF, Force Motors, Shree Cements and Inox Wind.
- On option front, Maximum Call OI is at 24200 then 24300 strike while Maximum Put OI is at 24000 then 24100 strike. Call writing is seen at 24100 then 24200 strike while Put writing is seen at 24100 then 24000 strike. Option data suggests a broader trading range in between 23600 to 24600 zones while an immediate range between 23800 to 24300 levels.

Today's News

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- **Jubilant Ingrevia buying 40% of electronics manufacturing firm Zettaone –** Company has signed a binding agreement to acquire a 40% stake in Zettaone Technologies India Pvt Ltd, an electronics design and manufacturing company, for Rs 189.2 crore in cash.
- **IDFC FIRST Bank –** Company makes bold global debut with maiden $500M bond issuance at 5.625% coupon, unlocking international capital markets for diversified funding.
- **LTTS –** Company lands landmark $75M 5-year deal with global tech giant, deploying Engineering Intelligence across product lifecycle & setting up dedicated Engineering Center.
- **Indian Bank –** Company's GIFT City Branch secures $400M long-term USD funding with 4-year tenor, boosting global liquidity.
- **Ceigall India –** Company's Management Committee approves ₹29.44 Cr equity infusion and security creation for Indore-Ujjain Greenfield Highway SPV, backing 48.10 km HAM project awarded to subsidiary CIPPL.
- **Arkade Developers –** Company bags 4 cluster redevelopment projects in Western Mumbai with ₹5,000 Cr turnover potential, spanning 15 lakh sq. ft. across Malad, Kandivali & Borivali.
- **Exicom Tele-Systems –** Company becomes India's first company to manufacture liquid-cooled AC/DC power modules for EV chargers at its Hyderabad facility, targeting exports to North America and Europe while integrating Tritium's global technology. – Positive.

Global Market Update

- **European Market –** European stocks were subdued as investors monitored the global chip selloff and simmering Middle East tensions. UK, Germany and France are trading flat.
- **Asian Market –** Asian market sharply declined. South Korea Index dropped over 6% led a selloff in Asian chip stocks early Wednesday, as rising bond yields exacerbated worry over the large sums of cash being shelled out by Big Tech. Japan, China, Taiwan and South Korea Index slipped up to 5.8%.
- **US Data –** FOMC Meeting Minutes.
- **Commodity –** Oil rose for a fourth day, with no sign of progress toward a resolution of the US-Iran war after almost six months of conflict. Brent traded above $91 a barrel, after adding 4.5% over the previous three sessions.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,078	24,026	23,945	24,012	24,092	24,159	24,239	24,173
ADANIENT	2,990	2,967	2,941	2,965	2,992	3,017	3,044	3,019
ADANIPORTS	1,682	1,667	1,661	1,671	1,678	1,688	1,695	1,684
APOLLOHOSP	8,750	8,696	8,602	8,676	8,769	8,843	8,936	8,863
ASIANPAINT	2,631	2,601	2,588	2,610	2,622	2,643	2,656	2,635
AXISBANK	1,235	1,224	1,214	1,224	1,235	1,245	1,256	1,245
BAJAJ-AUTO	11,645	11,534	11,446	11,545	11,634	11,733	11,822	11,722
BAJAJFINSV	2,012	1,985	1,975	1,994	2,003	2,022	2,031	2,013
BAJFINANCE	1,080	1,076	1,066	1,073	1,084	1,091	1,101	1,094
BEL	409	406	403	406	409	413	416	413
BHARTIARTL	1,922	1,922	1,909	1,915	1,929	1,935	1,948	1,942
CIPLA	1,422	1,415	1,404	1,413	1,424	1,433	1,444	1,435
COALINDIA	400	397	391	396	402	406	412	408
DRREDDY	1,170	1,168	1,156	1,163	1,175	1,182	1,194	1,187
EICHERMOT	7,991	7,948	7,887	7,939	7,999	8,051	8,112	8,060
ETERNAL	320	316	313	316	320	323	327	323
GRASIM	3,270	3,223	3,202	3,236	3,257	3,291	3,313	3,279
HCLTECH	1,325	1,301	1,294	1,309	1,317	1,333	1,340	1,325
HDFCBANK	720	715	710	715	720	725	730	725
HDFCLIFE	536	533	530	533	536	540	543	540
HINDALCO	1,039	1,026	1,021	1,030	1,035	1,044	1,048	1,039
HINDUNILVR	2,021	2,008	1,990	2,005	2,024	2,039	2,057	2,042
ICICIBANK	1,402	1,392	1,379	1,390	1,403	1,415	1,428	1,416
INDIGO	5,193	5,150	5,118	5,156	5,187	5,224	5,255	5,218
INFY	1,120	1,114	1,102	1,111	1,123	1,132	1,144	1,135

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	267	266	263	265	268	270	273	271
JIOFIN	243	242	239	241	244	246	248	246
JSWSTEEL	1,286	1,262	1,254	1,270	1,278	1,294	1,302	1,286
KOTAKBANK	390	387	384	387	390	393	396	393
LT	4,041	4,025	4,001	4,021	4,045	4,065	4,089	4,069
M&M	3,415	3,371	3,349	3,382	3,404	3,437	3,458	3,426
MARUTI	13,690	13,628	13,571	13,630	13,688	13,747	13,805	13,745
MAXHEALTH	997	994	980	988	1,003	1,011	1,025	1,017
NESTLEIND	1,465	1,457	1,444	1,454	1,468	1,479	1,492	1,481
NTPC	337	334	331	334	336	339	342	339
ONGC	238	238	235	236	239	241	244	242
POWERGRID	264	262	259	261	264	267	270	268
RELIANCE	1,311	1,304	1,294	1,302	1,312	1,321	1,330	1,322
SBILIFE	1,780	1,746	1,731	1,756	1,771	1,796	1,811	1,787
SBIN	1,049	1,041	1,035	1,042	1,048	1,055	1,062	1,055
SHRIRAMFIN	1,106	1,098	1,091	1,098	1,106	1,113	1,121	1,113
SUNPHARMA	1,900	1,871	1,861	1,881	1,890	1,910	1,919	1,900
TATACONSUM	1,068	1,057	1,051	1,059	1,065	1,074	1,080	1,072
TATASTEEL	184	183	181	183	184	185	186	185
TCS	2,289	2,258	2,235	2,262	2,285	2,312	2,335	2,308
TECHM	1,590	1,576	1,557	1,574	1,592	1,608	1,627	1,611
TITAN	5,068	5,038	5,023	5,046	5,060	5,083	5,097	5,075
TMPV	321	320	318	320	322	323	326	324
TRENT	2,953	2,938	2,920	2,937	2,954	2,971	2,988	2,972
ULTRACEMCO	11,450	11,396	11,345	11,398	11,448	11,501	11,551	11,499
WIPRO	180	178	178	179	179	180	181	180

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