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14-Aug-26

# MOSt Market Roundup

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# Market Update

**Nifty : 24,366.00 -29.85 (-0. 12%)** **Sensex : 78,009.25 -70.71 (-0.09%)**

- Equity benchmark Sensex and Nifty extended their decline for the fourth consecutive trading session, with Sensex falling nearly 100 points and Nifty closing below the 24,400 mark. Market sentiment remained subdued amid escalating geopolitical tensions after the US warned of a possible indefinite naval blockade of Iran, raising concerns over potential disruptions to crude oil supplies from the Middle East. Brent crude surged towards $90/bbl as uncertainty over progress in the US-Iran peace negotiations continued to weigh on investor sentiment.
- Broader markets also remained under pressure, with the Nifty Midcap 100 and Nifty Smallcap 100 indices declining up to 0.5% amid profit booking and heightened uncertainty surrounding developments in the Middle East. Nifty slipped 30 points, or 0.1%, to close at 24,366, extending its decline to nearly 1% over the past four trading sessions. Sensex fell 78 points, or 0.1%, to settle at 78,009. Sectorally, Nifty Auto, Metal, IT, Banking and Pharma indices declined up to 1%.
- Shares of LG Electronics India surged nearly 9% to close at ₹1,730 after the company reported impressive quarterly results.
- Globally, US equities advanced 0.5% overnight to close at record highs, while Asian and European markets traded mixed, tracking Wall Street's gains. Sentiment was supported by another softer-than-expected US inflation reading, which strengthened expectations that the Federal Reserve may hold off on raising interest rates. The positive global cues came after data showed that the US Producer Price Index (PPI) slowed sharply in July and came in below market expectations.

**Technical Outlook:**

- Nifty index opened on a flattish note and remained in a range of 100 points throughout the session as selling was seen in the first half followed by the index taking support at 24300 levels and bounce back towards 24400 zones in the second half. It formed a bullish candle on the daily frame and has been making lower highs for the last nine sessions. On the weekly scale it formed a bearish candle and closed below previous week's lows indicating short term profit booking. Now if it crosses and holds above 24400 zones then upside could be seen towards 24550 then 24650 zones while support can be seen at 24300 then 24200 zones.
- S&P BSE Sensex index opened on a flattish note and traded in a range of nearly 300 points for most part of the session. Momentum remained missing on either sides as price action stayed subdued. It formed multiple inside bars on the daily chart indicating lack of momentum. On the weekly frame it formed a bearish candle with a longer lower shadow indicating buying interest is intact at support levels. Now it has to hold above 78000 zones for a bounce towards 78300 then 78600 levels while support can be seen at 77700 then 77500 zones.

- **Derivative Outlook:**
- Nifty future closed negative with losses of 0.07% at 24450 levels. Positive setup seen in Apollo Hospital, OFSS, Jubilant Foodworks, Bharti Airtel, Havells, HAL, APL Apollo Tubes, United Spirits, BDL, Persistent, Dixon and BHEL while weakness seen in National Aluminium, Sammaan Capital, NBCC, REC, Hindustan Zinc, Shree Cement, Angel One, Alkem Lab, VBL and CAMS.
- On option front, Maximum Call OI is at 24500 then 24400 strike while Maximum Put OI is at 24300 then 24400 strike. Call writing is seen at 24400 then 24500 strike while Put writing is seen at 24350 then 24300 strike. Option data suggests a broader trading range in between 24100 to 24700 zones while an immediate range between 24200 to 24600 levels.

# Today's News

- **SAT Says Zee Ent Can Go Ahead With Warrant Issue: CNBC-TV18 -** Securities Appellate Tribunal halted. Sebi's order against Zee Entertainment Enterprises Ltd. and said the company can proceed with a planned warrants issue to founder
- **Vedanta** has emerged as the successful bidder for a manganese block in Andhra Pradesh,
- **July WPI -** Wholesale price index (WPI)-based inflation rate rose to 9.78% year over year in July vs 9.87% in June
- **Paisalo Digital –** Company announced that it has entered into a Memorandum of Understanding (MOU) dated August 14, 2026 with Chakrawiu Gannlalen Company.
- **Under the MOU**, Paisalo will provide technology services and AI support to Chakrawiu in connection with its digital services business.
- **IDFC FIRST Bank -** Company has secured its first international rating with Investment Grade from S&P Global Ratings. On August 13, 2026, S&P Global Ratings assigned its 'BBB-' long-term and 'A-3' short-term issuer credit ratings to IDFC First Bank. The outlook on the long-term rating is stable.

- **Global Market Update**
- **European Market -** European shares hovered near record highs with continued support from the artificial intelligence trade and after inflows to funds focused on the region's equities notched the largest inflows in six months.
- **Asian Market –** Most Asian stocks rose Friday, tracking a record day on Wall Street, as another soft US inflation reading solidified expectations that the Federal Reserve will hold off hiking interest rates.
- **The advances came after data** showed the producer price index slowed sharply in July and came in below forecasts.
- **US Data -** Retail Sales.
- **Commodity -** Oil prices eased 1% to above $88/bb after the US warned it could impose an indefinite naval blockade on Iran, heightening concerns about crude supply disruptions in the Middle East.


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# Pivot Table

| Co. Name | Close | Low | S2 | S1 | PP | R1 | R2 | High |
|---|---|---|---|---|---|---|---|---|
| NIFTY 50 | 24,366 | 24,297 | 24,248 | 24,307 | 24,356 | 24,415 | 24,464 | 24,405 |
| ADANIENT | 3,035 | 2,950 | 2,913 | 2,974 | 3,011 | 3,072 | 3,109 | 3,048 |
| ADANIPORTS | 1,700 | 1,657 | 1,643 | 1,671 | 1,686 | 1,714 | 1,729 | 1,700 |
| APOLLOHOSP | 8,921 | 8,589 | 8,475 | 8,698 | 8,811 | 9,034 | 9,148 | 8,925 |
| ASIANPAINT | 2,696 | 2,690 | 2,652 | 2,674 | 2,713 | 2,735 | 2,773 | 2,751 |
| AXISBANK | 1,217 | 1,209 | 1,205 | 1,211 | 1,215 | 1,221 | 1,225 | 1,219 |
| BAJAJ-AUTO | 11,700 | 11,665 | 11,597 | 11,648 | 11,717 | 11,768 | 11,837 | 11,785 |
| BAJAJFINSV | 2,008 | 2,007 | 1,989 | 1,999 | 2,016 | 2,026 | 2,043 | 2,034 |
| BAJFINANCE | 1,087 | 1,085 | 1,077 | 1,082 | 1,090 | 1,095 | 1,104 | 1,099 |
| BEL | 411 | 408 | 406 | 409 | 411 | 413 | 415 | 413 |
| BHARTIARTL | 1,992 | 1,932 | 1,903 | 1,947 | 1,977 | 2,021 | 2,050 | 2,006 |
| CIPLA | 1,450 | 1,449 | 1,433 | 1,441 | 1,458 | 1,466 | 1,483 | 1,474 |
| COALINDIA | 407 | 406 | 403 | 405 | 408 | 410 | 413 | 410 |
| DRREDDY | 1,200 | 1,192 | 1,186 | 1,193 | 1,199 | 1,206 | 1,213 | 1,206 |
| EICHERMOT | 8,067 | 8,030 | 7,967 | 8,017 | 8,080 | 8,130 | 8,193 | 8,143 |
| ETERNAL | 319 | 317 | 312 | 315 | 320 | 323 | 328 | 325 |
| GRASIM | 3,249 | 3,221 | 3,201 | 3,225 | 3,245 | 3,269 | 3,289 | 3,265 |
| HCLTECH | 1,360 | 1,347 | 1,332 | 1,346 | 1,360 | 1,374 | 1,389 | 1,375 |
| HDFCBANK | 727 | 724 | 721 | 724 | 727 | 730 | 733 | 730 |
| HDFCLIFE | 536 | 536 | 533 | 534 | 537 | 539 | 542 | 540 |
| HINDALCO | 1,030 | 1,021 | 1,014 | 1,022 | 1,029 | 1,037 | 1,045 | 1,037 |
| HINDUNILVR | 2,077 | 2,066 | 2,054 | 2,065 | 2,078 | 2,090 | 2,103 | 2,091 |
| ICICIBANK | 1,417 | 1,401 | 1,395 | 1,406 | 1,412 | 1,423 | 1,429 | 1,418 |
| INDIGO | 5,310 | 5,310 | 5,270 | 5,290 | 5,330 | 5,350 | 5,390 | 5,370 |
| INFY | 1,169 | 1,159 | 1,152 | 1,161 | 1,167 | 1,176 | 1,183 | 1,174 |

| Co. Name | Close | Low | S2 | S1 | PP | R1 | R2 | High |
|---|---|---|---|---|---|---|---|---|
| ITC | 278 | 276 | 275 | 277 | 278 | 279 | 280 | 278 |
| JIOFIN | 249 | 249 | 245 | 247 | 251 | 253 | 258 | 256 |
| JSWSTEEL | 1,270 | 1,260 | 1,253 | 1,261 | 1,269 | 1,278 | 1,285 | 1,277 |
| KOTAKBANK | 391 | 390 | 387 | 389 | 392 | 394 | 396 | 394 |
| LT | 4,057 | 4,033 | 4,015 | 4,036 | 4,054 | 4,075 | 4,094 | 4,073 |
| M&M | 3,428 | 3,378 | 3,361 | 3,394 | 3,412 | 3,446 | 3,464 | 3,430 |
| MARUTI | 13,834 | 13,760 | 13,663 | 13,748 | 13,846 | 13,931 | 14,029 | 13,943 |
| MAXHEALTH | 1,009 | 981 | 966 | 987 | 1,003 | 1,024 | 1,039 | 1,018 |
| NESTLEIND | 1,499 | 1,496 | 1,484 | 1,492 | 1,504 | 1,511 | 1,523 | 1,516 |
| NTPC | 340 | 338 | 334 | 337 | 340 | 343 | 347 | 344 |
| ONGC | 236 | 235 | 233 | 235 | 237 | 239 | 241 | 240 |
| POWERGRID | 266 | 266 | 264 | 265 | 267 | 268 | 269 | 268 |
| RELIANCE | 1,310 | 1,302 | 1,294 | 1,302 | 1,310 | 1,318 | 1,326 | 1,318 |
| SBILIFE | 1,795 | 1,789 | 1,770 | 1,783 | 1,802 | 1,814 | 1,833 | 1,821 |
| SBIN | 1,068 | 1,065 | 1,055 | 1,061 | 1,072 | 1,078 | 1,089 | 1,082 |
| SHRIRAMFIN | 1,122 | 1,118 | 1,108 | 1,115 | 1,125 | 1,132 | 1,142 | 1,135 |
| SUNPHARMA | 1,930 | 1,915 | 1,905 | 1,917 | 1,927 | 1,940 | 1,950 | 1,937 |
| TATACONSUM | 1,080 | 1,080 | 1,070 | 1,075 | 1,084 | 1,089 | 1,098 | 1,093 |
| TATASTEEL | 184 | 180 | 178 | 181 | 183 | 185 | 187 | 184 |
| TCS | 2,361 | 2,333 | 2,305 | 2,333 | 2,361 | 2,390 | 2,418 | 2,390 |
| TECHM | 1,633 | 1,614 | 1,595 | 1,614 | 1,633 | 1,652 | 1,671 | 1,652 |
| TITAN | 5,056 | 5,046 | 5,020 | 5,038 | 5,064 | 5,082 | 5,108 | 5,091 |
| TMPV | 335 | 329 | 325 | 330 | 334 | 339 | 343 | 338 |
| TRENT | 2,978 | 2,945 | 2,906 | 2,942 | 2,981 | 3,017 | 3,057 | 3,021 |
| ULTRACEMCO | 11,619 | 11,587 | 11,524 | 11,571 | 11,635 | 11,682 | 11,746 | 11,698 |
| WIPRO | 184 | 183 | 182 | 183 | 184 | 186 | 187 | 186 |



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**Siddhartha Khemka**
Head - Retail Research

**Chandan Taparia, CMT, CFTe, MFTA**
Head - Derivatives & Technical Research

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Nainesh Rajani
Email: nainesh.rajani@motilaloswal.com
Contact: (+65) 8328 0276

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| Contact Person | Contact No. | Email ID |
|---|---|---|
| Ms. Hemangi Date | 022 40548000 / 022 67490600 | query@motilaloswal.com |
| Ms. Kumud Upadhyay | 022 40548082 | servicehead@motilaloswal.com |
| Mr. Ajay Menon | 022 40548083 | am@motilaloswal.com |
| Mr. Neeraj Agarwal | 022 40548085 | na@motilaloswal.com |
| Mr. Siddhartha Khemka | 022 50362452 | po.research@motilaloswal.com |

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