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10-Aug-26

MOSt Market Roundup

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Market Update

Nifty : 24,583.80 +13.15 (+0.05%) **Sensex : 78,542.44 +43.27 (+0.06%)**

- The equity benchmark Nifty ended on a flat-to-positive note in a range-bound session, as investors remained cautious amid rising crude oil prices, which moved above $84/bbl, while uncertainty persisted over a deal to reopen the Strait of Hormuz. However, broader markets witnessed buying interest, supported by strong quarterly earnings. The Nifty Midcap index advanced 0.6% to close at a record high.
- The Nifty gained 13 points, or 0.1%, to close at 24,583, supported by record-high global markets, expectations that weaker US jobs data could prompt the US Federal Reserve to delay interest-rate hikes, robust corporate earnings, and continued FII buying, which helped the index sustain levels above 24,500.
- The session witnessed significant stock-specific activity following quarterly results announcements. Exchange-related stocks saw fresh buying interest, with MCX and BSE Ltd. rising around 4% each. Paytm advanced 10% to close at ₹1,584, while Hitachi Energy gained 11% following the announcement of strong quarterly results.

Technical Outlook:

- fty index opened on a flattish note and remained in a sideways trend throughout the session amidst rangebound momentum. Bulls defended the 24500 levels but failed to hold higher levels throughout the day. It formed a doji like candle on the daily frame and has been confined to a narrow trading range over the last six sessions. Now it has to cross and hold above 24600 zones for an up move towards 24750 then 24850 zones while support can be seen at 24450 then 24350 zones.
- S&P BSE Sensex index opened on a flattish note and remained confined to a narrow range throughout the session as the bulls tried to sustain above 78600 in the first half but failed as the index slipped below 78500. It formed a Doji like candle on the daily frame indicating indecisiveness at current levels. Now it has to cross and hold above 78600 zones for a bounce towards 78900 then 79100 levels while support can be seen at 78300 then 78100 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.03% at 24662 levels. Positive setup seen in Paytm, Naukri, Titan, LTM, DLF, Heromoto, Grasim, Godrej Properties, LTF and Coforge while weakness seen in PFC, REC, Amber, Inox Wind, Lupin, Indus Tower, Page Industries, Sail, Bank of India and Canara Bank.
- On option front, Maximum Call OI is at 24600 then 24700 strike while Maximum Put OI is at 24500 then 24600 strike. Call writing is seen at 24600 then 24900 strike while Put writing is seen at 24500 then 24550 strike. Option data suggests a broader trading range in between 24100 to 25100 zones while an immediate range between 24400 to 24900 levels.

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Today's News

- **Gland Pharma –** Signs strategic CDMO deal with global pharma firm. To manufacture 55 injectable SKUs under CDMO pact and Sees annual revenue potential of $90-100 million from CY29.
- **SML Mahindra July Business Update YoY –** CV Production up 11% to 1,458 units versus 1,311 units. CV Sales up 10% to 1,521 units versus 1,380 units and CV Exports up 74% to 82 units versus 47 units.
- **SAIL Eyes Fundraising Via 5% Follow-On Share Sale:** Steel Authority of India is mulling a 5% follow-on share sale in FY27 to raise capital for expansion - Moneycontrol reported.
- **Leela Palaces Hotels –** Company will invest up to Rs185cr in its subsidiary Buildminds Real Estate Pvt. in order to fund its upcoming 5-star hotel in Ayodhy, UP.
- **CESC to Buy 1.4 GWp Projects From ReNew for $510M EV** – Company has agreed to acquire six renewable energy project companies from ReNew Solar Power Pvt. at a combined enterprise value of Rs4849cr.
- **AstraZeneca Pharma –** Q1 net profit declined 32.1% to Rs 38 crore, despite revenue rising 29.8% to Rs 683 crore. Ebitda fell 40% to Rs 49 crore, while margin narrowed to 7.2% from 15.5% a year earlier.

Global Market Update

- **European Market –** European stocks Held near record highs with traders looking to the next big data print from the US as bets on Federal Reserve interest-rate hikes eased. Oil climbed to $84 a barrel as a deal to reopen the Strait of Hormuz remained elusive. UK, Germany and France Index are flat to positive.
- **Asian Market –** Stocks rose Monday as investors pared their bets on a Federal Reserve interest rate hike after data showed thousands of US jobs were lost in July, though sentiment was dented by another spike in oil prices.
- **US Data –** Private Payroll and Unemployment Rate.
- **Commodity –** Oil held onto gains from the end of last week as Iran and Oman remained short of a deal to reopen the Strait of Hormuz, while Houthi militants claimed an attack on a Saudi refinery near the Red Sea. Brent traded near $84 a barrel after climbing more than 5% over the previous three sessions.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,584	24,511	24,462	24,523	24,572	24,633	24,682	24,621
ADANIENT	3,010	2,970	2,949	2,979	3,001	3,031	3,052	3,022
ADANIPORTS	1,681	1,673	1,664	1,673	1,681	1,690	1,698	1,690
APOLLOHOSP	8,912	8,866	8,811	8,861	8,916	8,967	9,022	8,971
ASIANPAINT	2,750	2,714	2,694	2,722	2,742	2,770	2,790	2,762
AXISBANK	1,247	1,235	1,229	1,238	1,244	1,253	1,259	1,250
BAJAJ-AUTO	11,677	11,615	11,522	11,599	11,693	11,770	11,864	11,786
BAJAJFINSV	2,021	1,993	1,973	1,997	2,017	2,041	2,062	2,037
BAJFINANCE	1,102	1,071	1,058	1,080	1,093	1,115	1,128	1,106
BEL	404	399	397	401	403	407	409	406
BHARTIARTL	1,943	1,935	1,922	1,932	1,946	1,956	1,970	1,959
CIPLA	1,468	1,462	1,449	1,459	1,471	1,480	1,493	1,484
COALINDIA	411	410	407	409	412	414	417	415
DRREDDY	1,159	1,156	1,142	1,150	1,165	1,173	1,187	1,179
EICHERMOT	7,975	7,938	7,893	7,934	7,979	8,020	8,065	8,024
ETERNAL	310	310	305	308	312	315	319	316
GRASIM	3,381	3,290	3,240	3,310	3,361	3,431	3,482	3,411
HCLTECH	1,357	1,352	1,343	1,350	1,359	1,366	1,375	1,368
HDFCBANK	731	729	723	727	732	736	741	738
HDFCLIFE	540	531	527	533	538	544	548	542
HINDALCO	1,054	1,040	1,026	1,040	1,054	1,068	1,082	1,068
HINDUNILVR	2,087	2,076	2,066	2,076	2,087	2,097	2,108	2,097
ICICIBANK	1,432	1,416	1,403	1,418	1,430	1,444	1,456	1,442
INDIGO	5,334	5,297	5,271	5,302	5,329	5,360	5,387	5,355
INFY	1,183	1,175	1,165	1,174	1,184	1,194	1,204	1,195

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	283	281	279	281	283	285	288	286
JIOFIN	254	254	251	252	255	257	259	258
JSWSTEEL	1,302	1,295	1,286	1,294	1,303	1,311	1,320	1,312
KOTAKBANK	394	387	384	389	391	396	398	394
LT	4,080	4,026	4,008	4,044	4,062	4,098	4,116	4,080
M&M	3,517	3,491	3,471	3,494	3,514	3,537	3,558	3,535
MARUTI	14,097	13,954	13,892	13,994	14,057	14,159	14,222	14,119
MAXHEALTH	1,069	1,054	1,042	1,056	1,068	1,081	1,093	1,080
NESTLEIND	1,529	1,520	1,505	1,517	1,532	1,544	1,560	1,548
NTPC	340	337	334	337	340	344	347	344
ONGC	240	238	237	238	240	241	243	241
POWERGRID	270	269	267	269	270	272	273	272
RELIANCE	1,327	1,321	1,316	1,321	1,327	1,333	1,339	1,333
SBILIFE	1,855	1,836	1,823	1,839	1,852	1,868	1,881	1,865
SBIN	1,071	1,069	1,040	1,055	1,084	1,100	1,129	1,113
SHRIRAMFIN	1,138	1,106	1,095	1,116	1,128	1,149	1,161	1,139
SUNPHARMA	1,944	1,940	1,925	1,934	1,950	1,960	1,975	1,965
TATACONSUM	1,109	1,082	1,073	1,091	1,100	1,118	1,128	1,110
TATASTEEL	190	188	185	188	190	193	195	192
TCS	2,426	2,424	2,391	2,409	2,441	2,458	2,490	2,473
TECHM	1,640	1,631	1,610	1,625	1,646	1,660	1,681	1,666
TITAN	5,090	4,886	4,797	4,943	5,033	5,179	5,269	5,122
TMPV	347	345	341	344	348	351	355	351
TRENT	3,025	2,981	2,952	2,988	3,018	3,054	3,084	3,047
ULTRACEMCO	12,038	11,921	11,825	11,931	12,028	12,134	12,231	12,124
WIPRO	186	185	183	184	186	187	189	188

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Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe, MFTA
Head - Derivatives & Technical Research

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Nainesh Rajani
Email: nainesh.rajani@motilaloswal.com
Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

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