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4-Aug-26

MOSt Market Roundup

Market Update

Nifty : 24,614.90 -159.40 (-0.64%) Sensex : 78,428.95 -210.08 (-0.27%)

- The equity benchmark Nifty declined more than 0.5% to close below the 24,700 mark as investors booked profits amid rising concerns over a sharp increase in crude oil prices, which climbed nearly 3% to trade above $86 per barrel, weighing on overall market sentiment. Investors also remained cautious ahead of the RBI's monetary policy announcement scheduled for tomorrow. The Nifty fell 159 points, or 0.6%, to settle at 24,614.
- The Nifty FMCG Index emerged as the worst-performing sector, declining 1.5%. Stocks such as Hindustan Unilever, Dabur India, Colgate-Palmolive, Godrej Consumer Products, and Emami fell by as much as 3.5%, with Emami coming under additional pressure after reporting weaker-than-expected quarterly earnings.
- The Nifty Auto, IT, and Bank indices also slipped up to 1% as traders booked profits following the recent rally. In contrast, the Nifty Metal Index gained more than 0.5%, supported by rising base metal prices on the London Metal Exchange (LME).
- Market breadth remained weak, with the Nifty 500 advance-decline ratio at 2:3, indicating broad-based profit booking across both mid-cap and small-cap stocks. Investor sentiment remained subdued due to escalating geopolitical tensions between the US and Iran, higher crude oil prices, and caution ahead of the RBI policy decision.
- Globally, Asian markets ended on a mixed note, while European markets traded higher after US President Donald Trump stated that fresh US-Iran talks would commence on Monday, raising optimism that both sides could reach an agreement to reopen the Strait of Hormuz, easing concerns over global oil supply disruptions.

Technical Outlook:

- Nifty index opened on a flattish note and remained under pressure throughout the session as the bulls failed to defend the crucial 24500 support zone. It formed a bearish candle on the daily frame indicating some profit booking after the recent up move of around 1200 points in the last seven sessions. Now it has to hold above 24500 zones for an up move towards 24750 then 24850 zones while support can be seen at 24400 then 24300 zones.
- S&P BSE Sensex index opened with a gap up of around 500 points near 79100 zones but bears took charge from the first tick and dragged the index towards 78200 marks. Bears remained in control for most part of the session as every small bounce was sold into. It formed a bearish candle on the daily chart and negated its higher lows formation indicating some profit booking at higher levels. Now it has to cross and hold above 78500 zones for a bounce towards 78700 then 79000 levels while a hold below the same could see some weakness towards 78200 then 77900 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.87% at 24552 levels. Positive setup seen in KEI Industries, Siemens, OFSS, CAMS, ABB, Hero Moto, Kaynes, Auro Pharma, Uno Minda and Laurus Labs while weakness seen in LIC, UPL, Dabur, Oberoi Realty, HDFC Life, Hindustan Unilever, Colpal, Max Health, NTPC and Tata Consumer.
- On option front, Maximum Call OI is at 24600 then 25000 strike while Maximum Put OI is at 24000 then 24500 strike. Call writing is seen at 24600 then 24500 strike while Put writing is seen at 24000 then 24500 strike. Option data suggests a broader trading range in between 24100 to 25100 zones while an immediate range between 24300 to 24900 levels.

Today's News

4-Aug-26

- **KEC International –** Company won orders worth Rs1063cr.
- **Belrise –** Company announces that the acquisition of India tipper body business of Hyva (India) Pvt. Ltd worth $5.65mn.
- **Kestone Retailer** Q1 Income Rs470cr (up 72.2% YoY), Net profit Rs53cr vs Rs24.5cr (YoY), Ebitda Rs82.2cr vs 13.7cr (YoY) and Ebitda margin at 17.5% vs 5%. (YoY).
- **SAREGAMA Q1 Results –** Revenue rises 27.5% to Rs 264 crore Vs Rs 207 crore YoY. EBITDA surges 68.8% to Rs 93.3 crore Vs Rs 55.3 crore YoY. EBITDA Margin At 35.4% Vs 26.7% YoY and Net Profit rises 40.6% to Rs 51.6 crore Vs Rs 36.7 crore YoY.
- **SYMPHONY –** Q1 Results - Net Profit down 4.8% to Rs 40 crore Vs Rs 42 crore YoY. Revenue up 8% At Rs 378 crore Vs Rs 350 crore YoY, EBITDA rises 27.8% to Rs 46 crore Vs Rs 36 crore YoY and EBITDA Margin At 12.2% Vs 10.3% YoY.
- **Greaves Cotton Q1 Results –** Net Profit down 22.1% to Rs 25.8 crore Vs Rs 33.1 crore YoY, Revenue up 30.7% to Rs 974 crore Vs Rs 745.4 crore YoY, EBITDA down 1.1% At `56.3 Cr Vs Rs 56.9 crore YoY and EBITDA Margin At 5.8% Vs 7.6% YoY.
- **Happy Forgings'** consolidated net profit rose 39.3% year-on-year to Rs 91.5 crore, while revenue increased 27% to Rs 449 crore. Ebitda grew 39.3% to Rs 141 crore. Ebitda margin expanded to 31.3% from 28.6% a year earlier.
- **Alkyl Amines'** net profit rose 91.4% year-on-year to Rs 94.6 crore, while revenue increased 30.2% to Rs 528 crore. Ebitda grew 74.5% to Rs 133.6 crore. Ebitda margin expanded to 25.3% from 18.9% a year earlier.

Global Market Update

- **European Market –** European market gain as oil plunged after President Donald Trump said fresh US-Iran talks would begin Monday, boosting optimism the two sides will reach a deal to reopen the Strait of Hormuz. UK, Germany and France Index gained up to 1%.
- **Asian Market –** Asian stocks diverged from Wall Street's tech-led rally as persistent volatility in South Korean equities underscored lingering concerns over the artificial intelligence trade. The yen slipped after its intervention-led gains.
- **US Data –** Exports & Imports, Factory Orders.
- **Commodity –** Oil prices rebounded 1 percent on to above $84/bbl Tuesday from a plunge in the previous session, fuelled by concerns that Middle East supply remains at risk as a diplomatic resolution to the US-Iran war that has disrupted shipments.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,615	24,428	24,306	24,461	24,582	24,737	24,858	24,704
ADANIENT	3,050	3,021	2,984	3,017	3,054	3,087	3,125	3,092
ADANIPORTS	1,707	1,690	1,680	1,693	1,704	1,717	1,727	1,714
APOLLOHOSP	9,050	8,760	8,663	8,857	8,953	9,147	9,243	9,050
ASIANPAINT	2,775	2,732	2,697	2,736	2,772	2,811	2,846	2,807
AXISBANK	1,262	1,244	1,237	1,249	1,257	1,269	1,277	1,264
BAJAJ-AUTO	11,600	11,541	11,421	11,510	11,631	11,720	11,841	11,751
BAJAJFINSV	2,105	2,068	2,056	2,080	2,093	2,117	2,130	2,105
BAJFINANCE	1,149	1,140	1,126	1,138	1,151	1,162	1,175	1,164
BEL	392	389	387	389	392	394	396	394
BHARTIARTL	1,970	1,936	1,918	1,944	1,962	1,988	2,006	1,980
CIPLA	1,460	1,449	1,439	1,450	1,460	1,470	1,480	1,470
COALINDIA	418	413	411	415	416	419	421	418
DRREDDY	1,173	1,154	1,147	1,160	1,167	1,180	1,187	1,174
EICHERMOT	7,935	7,868	7,786	7,860	7,942	8,017	8,099	8,024
ETERNAL	312	309	308	310	311	314	315	313
GRASIM	3,138	3,115	3,053	3,096	3,157	3,200	3,261	3,219
HCLTECH	1,370	1,347	1,336	1,353	1,364	1,381	1,393	1,376
HDFCBANK	742	738	729	736	744	751	760	753
HDFCLIFE	536	531	518	527	539	548	561	552
HINDALCO	1,020	993	984	1,002	1,011	1,029	1,038	1,020
HINDUNILVR	2,097	2,070	2,046	2,071	2,095	2,120	2,144	2,119
ICICIBANK	1,455	1,431	1,423	1,439	1,447	1,463	1,470	1,455
INDIGO	5,358	5,298	5,230	5,294	5,362	5,426	5,493	5,429
INFY	1,168	1,153	1,143	1,155	1,166	1,178	1,188	1,176

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	289	285	283	286	288	290	292	289
JIOFIN	265	262	260	262	265	267	269	267
JSWSTEEL	1,300	1,276	1,268	1,284	1,292	1,308	1,316	1,300
KOTAKBANK	398	392	390	394	396	400	402	398
LT	3,990	3,988	3,953	3,971	4,007	4,026	4,061	4,042
M&M	3,433	3,385	3,368	3,400	3,417	3,450	3,467	3,434
MARUTI	14,168	14,015	13,907	14,037	14,146	14,276	14,385	14,254
MAXHEALTH	1,077	1,066	1,044	1,060	1,083	1,099	1,122	1,105
NESTLEIND	1,520	1,448	1,414	1,467	1,501	1,555	1,589	1,536
NTPC	344	342	337	341	345	348	352	349
ONGC	242	241	239	241	242	243	245	243
POWERGRID	283	282	274	279	286	291	299	294
RELIANCE	1,291	1,286	1,269	1,280	1,297	1,308	1,326	1,315
SBILIFE	1,899	1,857	1,835	1,867	1,888	1,920	1,942	1,910
SBIN	1,043	1,031	1,024	1,033	1,040	1,050	1,057	1,048
SHRIRAMFIN	1,087	1,075	1,068	1,078	1,085	1,094	1,101	1,092
SUNPHARMA	1,964	1,947	1,941	1,952	1,959	1,970	1,977	1,965
TATACONSUM	1,092	1,080	1,067	1,080	1,092	1,104	1,117	1,104
TATASTEEL	191	189	187	189	191	193	194	193
TCS	2,460	2,435	2,422	2,441	2,454	2,473	2,486	2,467
TECHM	1,649	1,640	1,630	1,639	1,649	1,658	1,668	1,659
TITAN	4,935	4,862	4,838	4,886	4,911	4,959	4,984	4,935
TMPV	349	345	343	346	348	350	352	350
TRENT	3,108	3,038	3,013	3,060	3,086	3,133	3,159	3,111
ULTRACEMCO	12,050	11,905	11,857	11,953	12,002	12,098	12,147	12,050
WIPRO	186	186	184	185	187	188	190	189

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