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Fundamental Outlook

Market Setup

- **DOW and S&P500 advanced to 0.5% and 0.2%** respectively on signs of progress for a peace deal with Iran, while **NASDAQ** saw its first **decline** in five sessions as SpaceX and AMD stumbled following their quarterly results.
- **Dow Futures** is currently trading with **gains of 261 points (+0.5%)**
- **Asian stock markets traded mixed on Thursday** as investors tracked developments around a possible Iran-U.S. agreement over the Strait of Hormuz and assessed mixed cues from Wall Street.
- **Domestic equities** ended marginally higher, with the **Nifty 50 ending flat to close at 24,624**, as gains in **Metals, Automobiles and Realty offset profit booking in select index heavyweights**. Broader markets outperformed, with the **Nifty Midcap 100** and **Nifty Smallcap 100 advancing 0.2% and 0.7%**, respectively.
- **Gift Nifty** is currently trading **with gains of 88 points (+0.4%)**
- **FII: -943 Cr; DII: +2883 Cr**

Opening Cues: **Positive**

Gland Pharma and Neuland laboratories partner for sterile API manufacturing with new cGMIP facility

View: Positive

Samvardhana Motherson: Incorporated Samvardhanan Motherson Adsys Tech Holland B.V. in the Netherlands as an indirect wholly owned subsidiary for its international aerospace business.

View: Positive

Happy Forgings reported a healthy Q1FY27, with revenue growing 27% YoY to ₹450 crore and PAT rising 39% YoY to ₹92 crore, driven by strong volume growth and an improving product mix. EBITDA margin expanded to 31.3%, marking the fourth consecutive quarter above 30%

View: Positive

Results Declared:

Good: Pearl Global, Navin Fluorine, Inventurus Knowledge, J K Lakshmi Cement,

Inline/Mixed: Aurobindo Pharma, PB Fintech, Biocon, GE Vernova,

Weak: Cummins

Fundamental Actionable Idea

Pearl Global Industries

CMP: INR2,105 TP: INR2,460 (+17%) BUY, MTF Stock

- Pearl Global reported a strong 1QFY27 performance, with revenue growing 24% YoY to INR15bn (14% ahead of estimates). EBITDA surged 46% YoY to INR1.6bn (27% beat), while PAT increased 52% YoY to INR1bn (33% above estimates), reflecting robust execution across operations.
- Profitability improved sharply, with gross margin expanding 550bp YoY to 51.5% and EBITDA margin improving 159bp YoY to 10.7%, driven by a better product mix, operating leverage and improved manufacturing efficiencies.
- Growth momentum remained healthy across operations, with India business revenue rising 29% YoY and overall capacity utilization at 83%, indicating strong demand and efficient capacity absorption that supports future revenue visibility.
- The Board approved a 1:1 bonus issue.

View: BUY

Fundamental Actionable Idea

Hindalco

CMP: INR1,040 TP: INR1,170 (+13%) Buy, MTF Stock

- Novelis reported a strong 1QFY27 performance, with revenue growing 23% YoY to USD5.8bn (21% QoQ; above estimates). Adjusted EBITDA increased 24% YoY to USD516m (22% beat), while Adjusted PAT rose 39% YoY to USD217m, supported by favorable metal prices and cost efficiencies.
- Profitability improved meaningfully, with Adjusted EBITDA/tonne rising 30% YoY to USD563, aided by lower aluminum scrap costs, operational efficiencies and a USD18m net positive impact from the Oswego fire-related insurance recovery.
- Despite a 5% YoY decline in shipments due to the Oswego production disruption, rolled product volumes recovered 9% QoQ, while NSR increased 29% YoY to USD6,324/tonne, driven by higher aluminum prices amid Middle East supply disruptions.
- Management expects 2QFY27 to improve sequentially, while 3QFY27 should reflect a largely normalized operating environment, with 4QFY27 representing the first fully normalized quarter.
- Regional performance remained healthy, with Europe, Asia and South America delivering 44%/30%/56% EBITDA growth, offsetting temporary weakness in North America caused by the Oswego fire. The restart and ramp-up of the Oswego facility is expected to support earnings in the coming quarters.

View: BUY

Result Estimate – 06th August 2026

Q1FY27 Expectations	Revenue (₹ Cr.)	Growth (%)		EBIDTA (₹ Cr.)	Growth (%)		PAT (₹ Cr.)	Growth (%)	
Company	Jun-26	YoY	QoQ	Jun-26	YoY	QoQ	Jun-26	YoY	QoQ
Life Insurance Corp.	1,29,409	9%	-21%	2,136	10%	-64%	11,958	9%	-49%
Samvardhana Motherson	35,032	16%	2%	2,891	18%	-24%	900	48%	-45%
Hero Motocorp	12,340	29%	-4%	1,581	14%	-15%	1,266	12%	-10%
Lupin	7,890	26%	6%	2,146	31%	-1%	1,363	19%	-2%
Trent	5,833	22%	18%	1,047	25%	14%	503	19%	11%
Britannia	4,920	9%	5%	863	14%	1%	604	16%	0%
Fortis Healthcare	2,521	16%	7%	544	11%	4%	262	5%	-2%
Aegis Logistics	2,334	36%	-10%	333	39%	-47%	187	43%	-54%
Kirloskar Oil	1,420	12%	-7%	199	16%	3%	128	17%	8%

Velocity Idea

Velocity Idea – Exide Industries

RECO: BUY; CMP: ₹453; SL: 420 (7%); TGT: ₹520 (15%)

- Exide Industries delivered a strong 1QFY27 performance, with revenue growing 17.6% YoY (9% above estimates), driven by double-digit growth across all major businesses. Automotive OEM grew 25%+ YoY for the third consecutive quarter.
- Operating performance remained resilient, with EBITDA rising 19.5% YoY to INR6.5bn and EBITDA margin at 12.4% (100bp above estimates) despite raw material inflation and currency headwinds. PAT increased 27.1% YoY to INR4.1bn, beating estimates by 25%.
- Exide's long-term growth outlook remains strong, backed by its debt-free balance sheet and steady progress at the Bengaluru lithium-ion giga factory. Customer sample deliveries have commenced, commercial revenue is expected from FY27, and the EV battery business is well positioned to become a meaningful growth driver.
- The Stock came out of a break out on daily chart and perfectly respecting 20 DEMA.
- Breakout is supported by surge in volumes which has bullish implications.

QSR Comeback Basket

6-Aug-26

- QSR is at an inflection point, with improving fundamentals and attractive valuations creating a compelling risk-reward opportunity for long-term investors. After an aggressive expansion cycle, the sector is shifting its focus towards higher store productivity, improving same-store sales growth (SSSG), average daily sales (ADS) and better unit economics, laying the foundation for a sustainable earnings recovery.
- Demand recovery is gathering pace, as reflected in 1QFY27 management commentary. Value-led strategies, menu innovation, attractive consumer offers and beverage expansion are driving higher customer traffic, stronger dine-in trends and improving operating performance.
- The recent valuation correction offers scope for a gradual re-rating. As earnings visibility strengthens, improving profitability and operating metrics are expected to drive valuation multiples, with the focus shifting beyond store expansion.

Time Frame: 3-6 months	Review: Monthly	Upside: 15-20%	Risk: High	Benchmark: Nifty 200
Script	Market Cap (in Cr.)	CMP as on 5 th August 2026	Weightage (%)	
Jubilant Foodworks	32,300	492	20	
Devyani International	15,300	125	20	
Sapphire Foods	6,500	203	20	
Restaurant Brands Asia	6,400	89	20	
United Foodbrands	3,000	772	20	

Weightage Rationale: We have assigned equal weightage to all the stocks in the basket as we expect equal growth opportunity in each of them.

*Investment in securities market are subject to market risks, read all the related documents carefully before investing.

Focus Investment Ideas

All Stocks Available in MTF

Duration : 1 Year Horizon

Stock Name	Rating	CMP (Rs)	Target (Rs)	Upside (%)
Eternal	Buy	310	400	29%
Adani ports	Buy	1700	2130	25%
Syrma SGS Tech.	Buy	1434	1770	23%
M & M	Buy	3455	4108	19%
Lenskart Solutions	Buy	573	655	14%

Technical Outlook

NIFTY (CMP : 24624) Nifty immediate support is at 24500 then 24400 zone while resistance at 24800 then 25000 zones. Now it has to hold above 24600 zones for an up move towards 24800 then 25000 zones while support can be seen at 24500 then 24400 zones.

4-Nifty50 - 05/08/26

29500
29 T
28500
28 T
27500
27 T
26500
26 T
25500
25 T
24500
24 T
23500
23 T
22500
22 T
21500
21 T
20500
20 T

Holding above trend line

24624.6

RSI(CloseLine:14:E:9)_RSI Avg

65
60
55
50
45
40
35
30
25

13 20 27 F 05 11 17 23 27 M 12 18 24 A 08 15 21 27 M 08 14 20 26 J 08 12 18 24 J 07 13 17 23 29 A

Daily

12

Sensex Technical Outlook

6-Aug-26

Sensex (CMP : 78581) Sensex support is at 78200 then 77900 zones while resistance at 78800 then 79200 zones. Now it has to hold above 78500 zones for a bounce towards 78800 then 79200 levels while support can be seen at 78200 then 77900 zones.

4-S&P BSESENSX - 05/08/26



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Bank Nifty Technical Outlook

6-Aug-26

BANK NIFTY (CMP : 57739) Bank Nifty support is at 57250 then 57000 zones while resistance at 58000 then 58500 zones. Now it has to hold above 57500 zones for a bounce towards 58000 then 58500 levels while a hold below the same could see some weakness towards 57250 then 57000 levels.

4-Niftybank - 05/08/26



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Midcap100 Index Technical Outlook

- Index is holding above trend line supports.

6-Aug-26



Nifty Midcap100 Stats	
Advance	Decline
57	43

Smallcap 250 Index Technical Outlook

6-Aug-26



Nifty SmallCap250 Stats

Advance
142

Decline
108

Sectoral Performance - Daily

6-Aug-26

	Closing	% Change							
Indices	05-Aug	1-day		2-days		3-days		5-days	
NIFTY 50	24625		0.04%		-0.60%		0.99%		1.54%
NIFTY BANK	57740		-0.29%		-0.87%		0.83%		0.93%
NIFTY MIDCAP 100	63605		0.18%		-0.12%		1.10%		1.18%
NIFTY SMALLCAP 250	18322		0.70%		0.85%		2.24%		1.91%
NIFTY FINANCIAL SERVICES	26844		0.00%		-0.52%		0.94%		2.12%
NIFTY PRIVATE BANK	27744		-0.42%		-1.07%		0.81%		0.66%
NIFTY PSU BANK	8541		0.72%		0.64%		2.08%		2.70%
NIFTY IT	31404		-0.16%		-0.98%		2.26%		0.90%
NIFTY FMCG	49384		-0.29%		-1.17%		0.53%		-0.62%
NIFTY OIL & GAS	11216		-0.09%		-1.24%		-0.28%		1.26%
NIFTY PHARMA	26564		-0.13%		-0.37%		0.11%		0.72%
NIFTY AUTO	29412		1.27%		0.83%		2.32%		5.70%
NIFTY METAL	13256		1.72%		2.65%		4.22%		4.49%
NIFTY REALTY	899		0.84%		-1.57%		-0.31%		-2.15%
NIFTY INDIA DEFENCE	9396		-0.25%		-0.44%		0.70%		1.90%



Sectoral Performance - Weekly

Name	1W Change	2W Change	3W Change	4W Change	5W Change
Nifty 50	1.6	4.24	1.81	2.34	2.07
Nifty Bank	1.72	2.74	-0.47	0.35	0.53
Nifty IT	3.28	10.25	8.52	13.23	15.58
Nifty Auto	0.89	0.41	0.45	1.94	3.06
Nifty Metal	-1.99	-1.28	-0.07	-4.48	-3.25
Nifty Pharma	0.48	4.36	3.97	3.85	3.56
Nifty FMCG	-1.14	-2.69	-1.36	-1.63	-0.16
Nifty Realty	-2.12	3.13	11.19	13.15	19.37
Nifty Media	2.5	0.61	0.77	0.4	2.28
Nifty PSU Bank	-0.83	-0.31	-2.95	-3.84	-1.72

JSW STEEL LTD

(Mcap ₹ 3,25,245 Cr.)

MTF stock F&O Stock

- Stock has given trend line breakout on daily chart.
- Formed a strong bullish candle.
- Relatively outperforming within Metals space.
- We recommend to buy the stock at CMP ₹1330 with a SL of ₹ 1285 and a TGT of ₹ 1420.

RECOs	CMP	SL	TARGET	DURATION
BUY	1330	1285	1420	1 Week



Technical Stocks On Radar

ULTRATECH CEMENT

(CMP: 12190, Mcap ₹ 3,59,214 Cr.)

MTF stock , F&O Stock

- Stock is on the verge of triangle breakout above 12260.
- Formed a bullish candle.
- RSI is positively placed
- Immediate support at 11800.

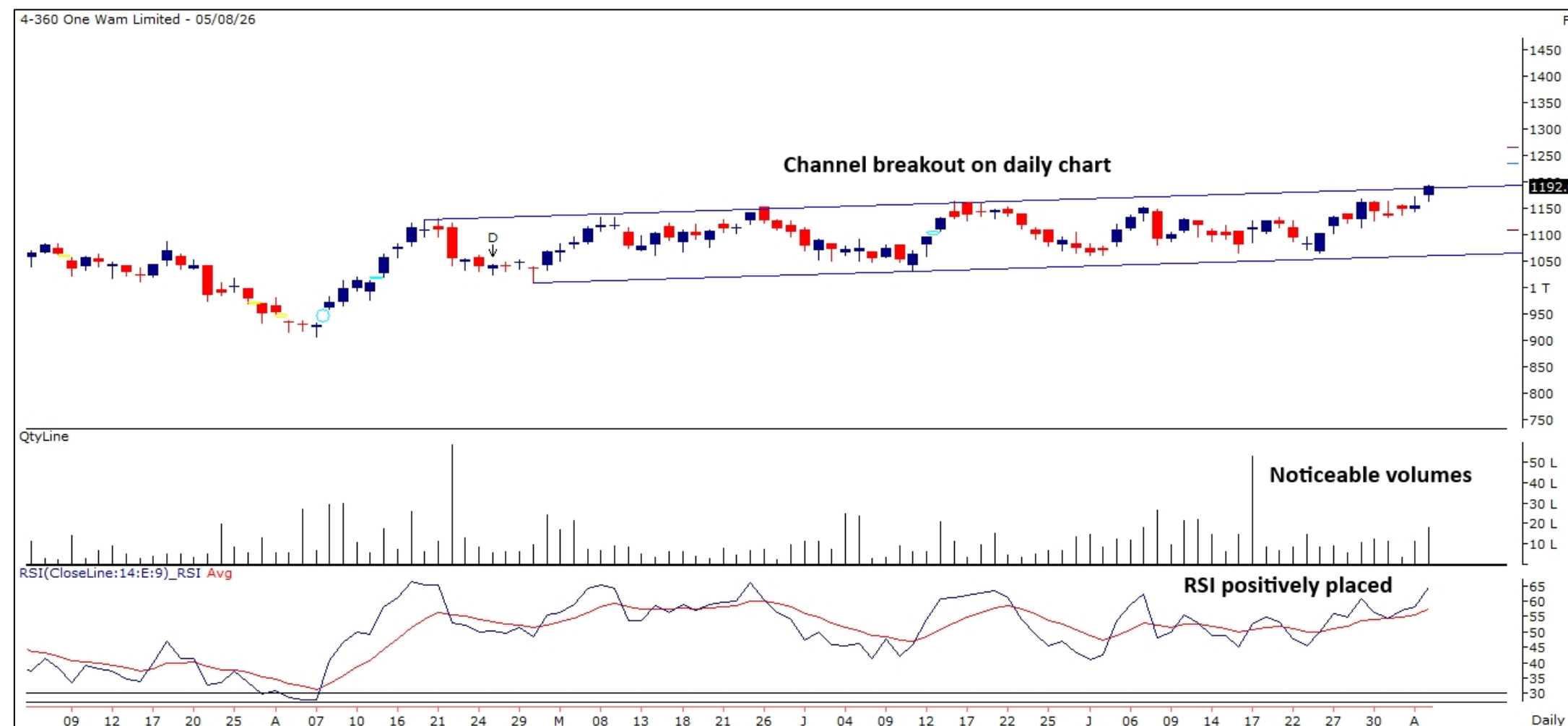


360 ONE WAM LTD

(CMP: 1192, Mcap ₹ 48,501 Cr.)

MTF stock, F&O Stock

- Stock has given channel breakout on daily chart.
- Noticeable volumes .
- RSI Positively placed .
- Immediate support at 1160.



Derivative Outlook

Nifty : Option Data

- Maximum Call OI is at 24600 then 24700 strike while Maximum Put OI is at 24500 then 24000 strike.
- Call writing is seen at 24700 then 24600 strike while Put writing is seen at 24500 then 24600 strike.
- Option data suggests a broader trading range in between 24100 to 25100 zones while an immediate range between 24400 to 24900 levels.



Option - Buying side strategy

Index	Single Leg Buying	Multi Leg Strategy
Nifty (Weekly)	24700 Call if it holds above 24600 zones	Bull Call Spread (Buy 24700 CE and Sell 24800 CE) at net premium cost of 25-30 points
Sensex (Weekly)	78700 Call if it holds above 78500 zones	Bull Call Spread (Buy 78600 CE and Sell 78800 CE) at net premium cost of 80-90 points
Bank Nifty (Monthly)	59000 Call if it holds above 57500 zones	Bull Call Spread (Buy 58000 CE and Sell 58500 CE) at net premium cost of 215-225 points

Option - Selling side strategy

Index	Writing
Nifty (Weekly)	24000 PE and 25150 CE
Bank Nifty (Monthly)	54500 PE and 60500 CE

Range for Option Writers based on Different Confidence Bands								
Date	6-Aug-26	Expiry		11-Aug-26	Days to weekly expiry		4	
Nifty		24625	India VIX		12.1			
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 1.1%	24350	51	24850	47	98	Aggressive
1.25	79%	± 1.5%	24250	31	24950	28	60	Less Aggressive
1.50	87%	± 1.7%	24200	25	25000	22	47	Neutral
1.75	92%	± 2.1%	24100	16	25100	13	29	Conservative
2.00	95%	± 2.3%	24050	12	25150	11	23	Most Conservative
Bank Nifty		57740	Expiry		25-Aug-26	Days to weekly expiry		20
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 2.5%	56300	229	59100	222	451	Aggressive
1.25	79%	± 3.0%	56000	179	59400	161	340	Less Aggressive
1.50	87%	± 3.7%	55600	131	59800	107	238	Neutral
1.75	92%	± 4.2%	55300	103	60100	78	181	Conservative
2.00	95%	± 4.9%	54900	75	60500	50	125	Most Conservative
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Option - Selling side strategy

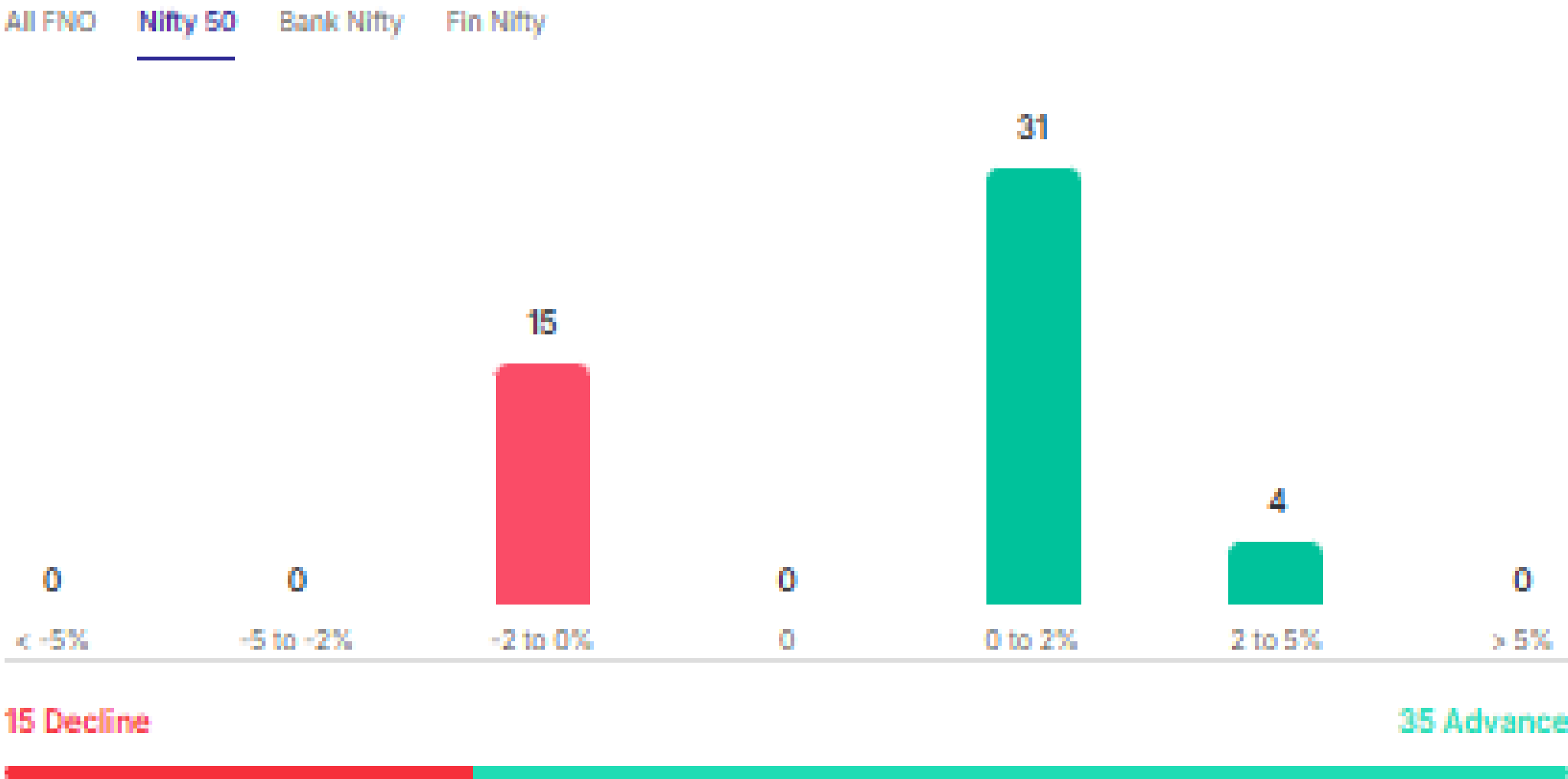
Index	Writing
Sensex (Weekly)	77700 Put & 79500 Call

Range for Option Writers based on Different Confidence Bands								
Date	6-Aug-26	Expiry		6-Aug-26	Days to weekly expiry		1	
BSE Sensex		78581	ATM Put IV	20		ATM Call IV	15	
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 0.7%	78000	88	79200	78	166	Aggressive
1.25	79%	± 0.9%	77900	64	79300	61	124	Less Aggressive
1.50	87%	± 1.0%	77800	44	79400	46	90	Neutral
1.75	92%	± 1.2%	77600	25	79600	29	54	Conservative
2.00	95%	± 1.4%	77500	20	79700	24	44	Most Conservative
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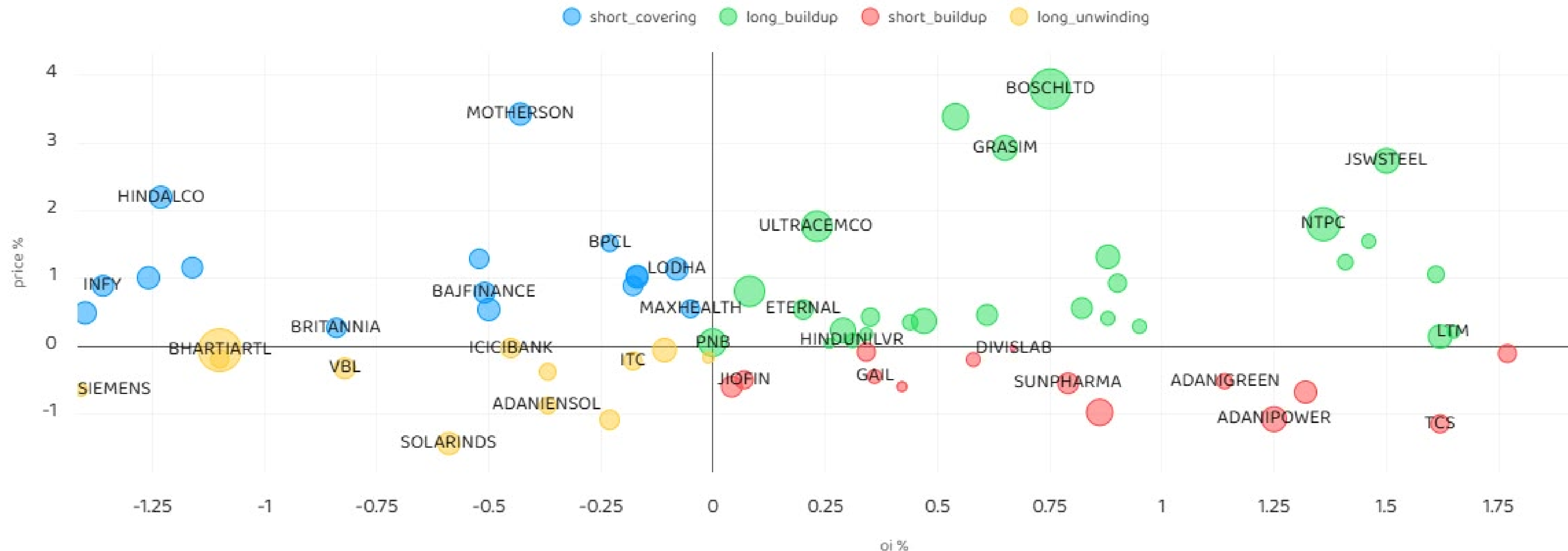
Nifty Advance Decline & Ban update

Stocks in Ban:

LIC INDIA



Stocks : Derivatives Outlook



Stocks : Options on radar

Stock	Call Strike	Trade	Buying Range	SL	TGT	Logic
AUROPHARMA	1640 CE	Buy	43-44	39	55	Long Buildup
NAM INDIA	1220	Buy	23-24	19	35	Long Buildup
GRASIM	3220 CE	Buy	93-94	84	115	Long Buildup

Stock	Put Strike	Trade	Buying Range	SL	TGT	Logic
BDL	1240 PE	Buy	43-44	39	55	Short Buildup
GODFRYPHLP	2300 PE	Buy	87-88	80	105	Long Liquidation

Quant Outlook

Quant Intraday Sell Ideas

What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
VBL (Sell)	437	441	433
ANGELONE (Sell)	299	302	296

What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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