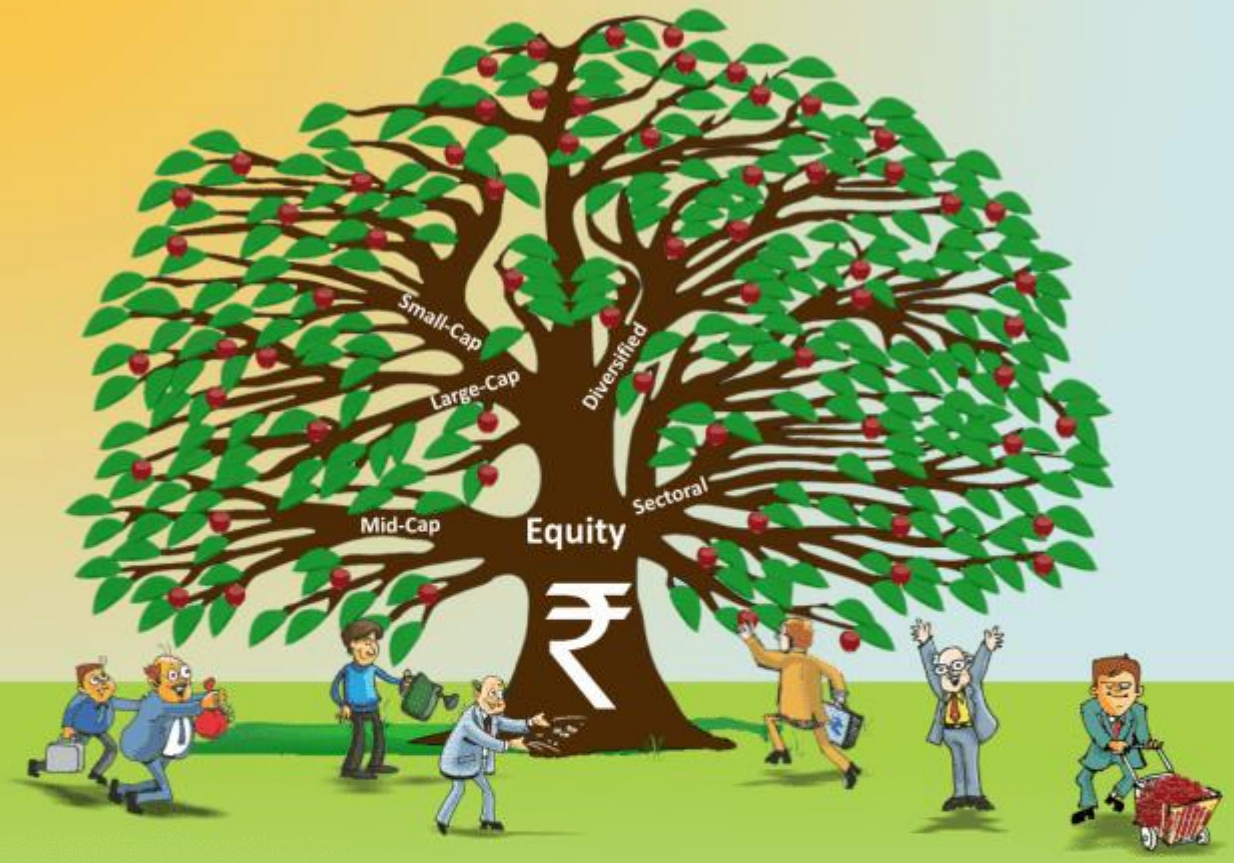
motilal oswal
Financial Services




# FUND FOLIO

## Indian Mutual Fund Tracker

**INR262b** Equity inflows moderate in Jul'26 (down 9% MoM)

**INR85.8t** MF industry's AUM up 4.3% MoM

Amount garnered through SIPs **INR319.6b**

**Deven Mistry – Research Analyst** (Deven@MotilalOswal.com)

Investors are advised to refer to important disclosures made at the last page of the Research Report

# SUMMARY: Total AUM scales to a record high, reaching INR85.8t; equity inflows moderate

## Key observations

- The Nifty managed to close above 24k after five months, ending 2.2% up MoM at 24,384 in Jul'26. The index has closed higher for the second successive month. Notably, the index was extremely volatile and swung by around 925 points before closing 518 points higher. In Jul'26, FIIs recorded inflows of USD2.5b after four consecutive months of outflows. However, DII inflows slowed down in Jul'26 to USD3.7b, the lowest level since May'25.
- The total AUM of the MF industry increased by 4.3% MoM to touch a new high of INR85.8t in Jul'26, primarily led by a MoM increase in the AUM of liquid (INR1,454b), equity (INR1,090b), income (INR511b), other ETFs (INR231b), and balanced (INR188b) funds.
- Equity AUM of domestic MFs (including ELSS and index funds) rose 2.7% MoM to INR41.8t in Jul'26, owing to a rise in market indices (Nifty up 2.2% MoM) and an increase in sales of equity schemes (up 2.3% MoM to INR798b). The pace of redemptions picked up to INR536b (up 9.1% MoM). Consequently, net inflows moderated in Jul'26 to INR262b from INR289b in Jun'26.
- Investors continued to park their money in mutual funds. Inflows and contributions in systematic investment plans (SIPs) stood at INR319.6b in Jul'26 (up 0.6% MoM and +12.3% YoY).

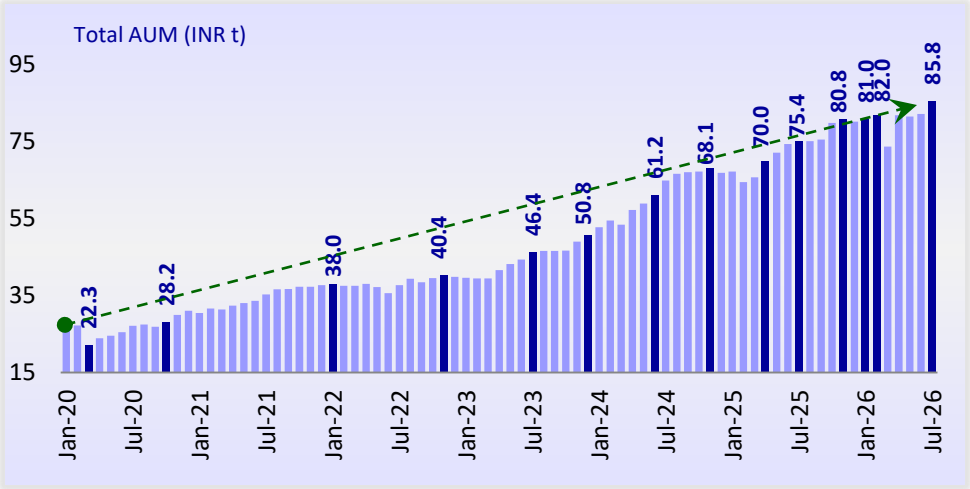
**A few interesting facts**

- The month witnessed **noteworthy changes in the sector and stock allocation of funds**. On a MoM basis, the weights of Technology, Automobiles, E-Commerce, Healthcare, NBFC-Lending, and Telecom increased, while those of Private Banks, Capital Goods, Utilities, Oil & Gas, PSU Banks, Retail, Insurance, and Consumer Durables moderated.
- **Technology's weight, after slipping to an all-time low of 5.9% in Jun'26, climbed in Jul'26** to 6.6% (+70bp MoM; -140bp YoY).
- **Automobile's weight climbed for the third consecutive month** in Jul'26 to 8.9% (+30bp MoM; +80bp YoY).
- **Private Banks' weight saw a moderation in weight** for Jul'26 to 17.4% (-50bp MoM and YoY).
- **Capital Goods' weight, after climbing to a 24-month high of 8.1% in Jun'26, moderated to 7.6% in Jul'26** (-50bp MoM; +30bp YoY).
- **E-Commerce weight climbed for the third consecutive month to an all-time high** in Jul'26 to 3.1% (+30bp MoM; +80bp YoY).
- **The top sectors where MF ownership vs. the BSE 200 was at least 1% higher were** NBFC - Non-Lending (15 funds over-owned), Healthcare (15 funds over-owned), E-Commerce (10 funds over-owned), Capital Goods (9 funds over-owned), and Chemicals (9 funds over-owned).
- **The top sectors where MF ownership vs. the BSE 200 was at least 1% lower were** Oil & Gas (19 funds under-owned), Private Banks (15 funds under-owned), Consumer (14 funds under-owned), PSU Banks (12 funds under-owned), and Utilities (11 funds under-owned).
- **In terms of value change MoM, divergent interests were visible within sectors:** The top 10 stocks that witnessed the maximum rise in value were Bharti Airtel, Infosys, Bajaj Finance, ICICI Bank, M&M, Eternal, TCS, Torrent Pharma, HCL Tech, and Adani Enterprises. Conversely, the stocks that witnessed the maximum MoM decline in value were HDFC Bank, Axis Bank, L&T, Varun Beverages, Trent, Bharat Electronics, Dr Reddy's Labs, Avenue Supermarts, BOB, and NTPC.

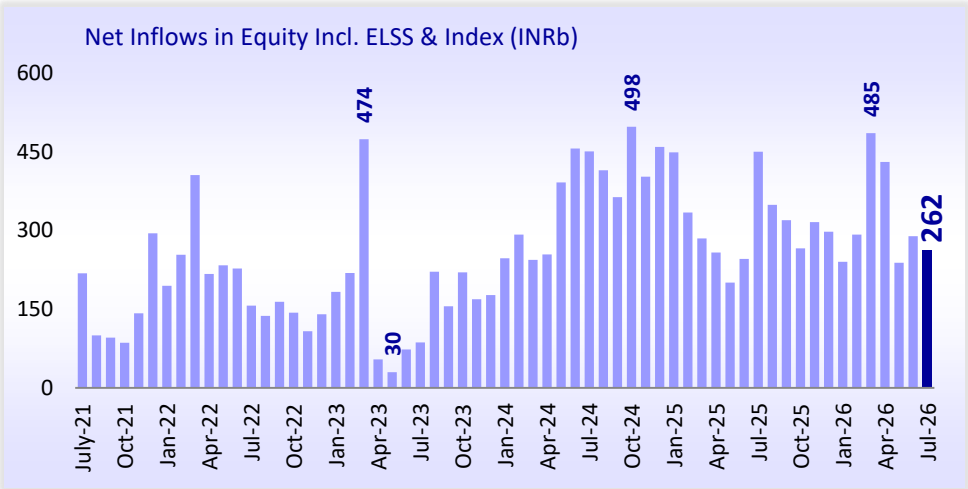
# Key trends: Net equity inflows slow down in Jul'26 to INR262b

## Key charts

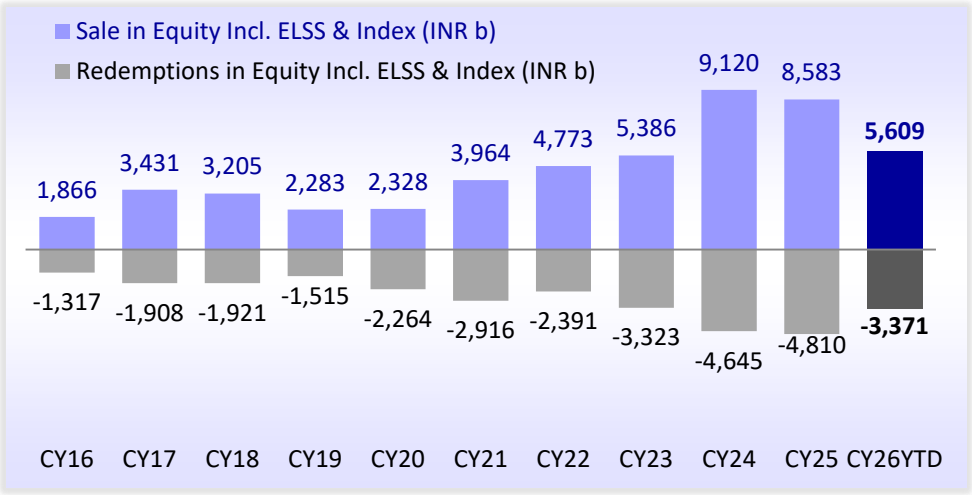
### Total AUM scales to new heights in Jul'26 to INR85.8t (up 2.4x in the last five years)



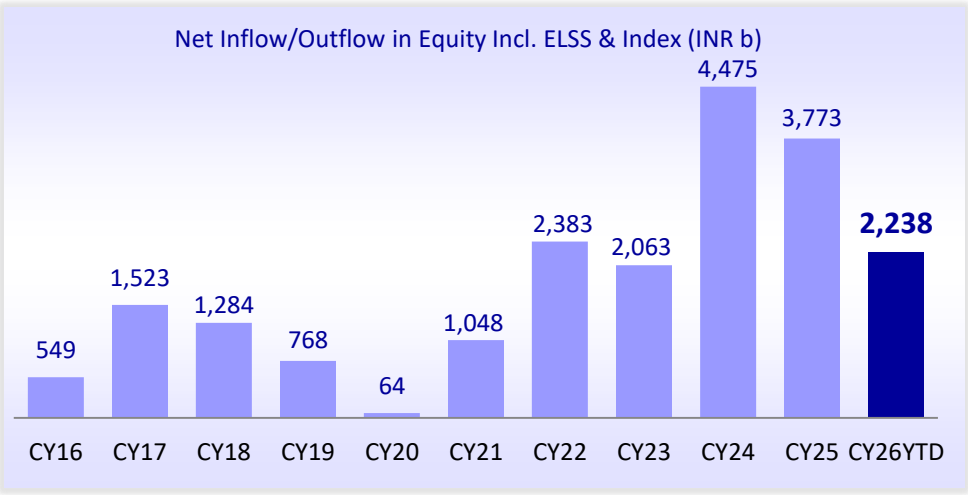

### Net inflows slow down in Jul'26 to INR262b after picking up in Jun'26




### Annual trends in sales and redemptions of MFs (equity)



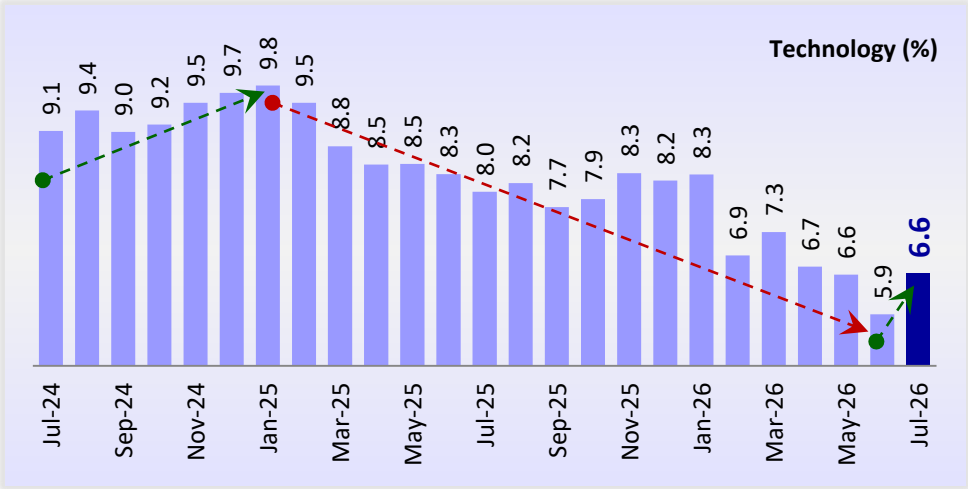

### Annual trends in net inflows of MFs (equity)



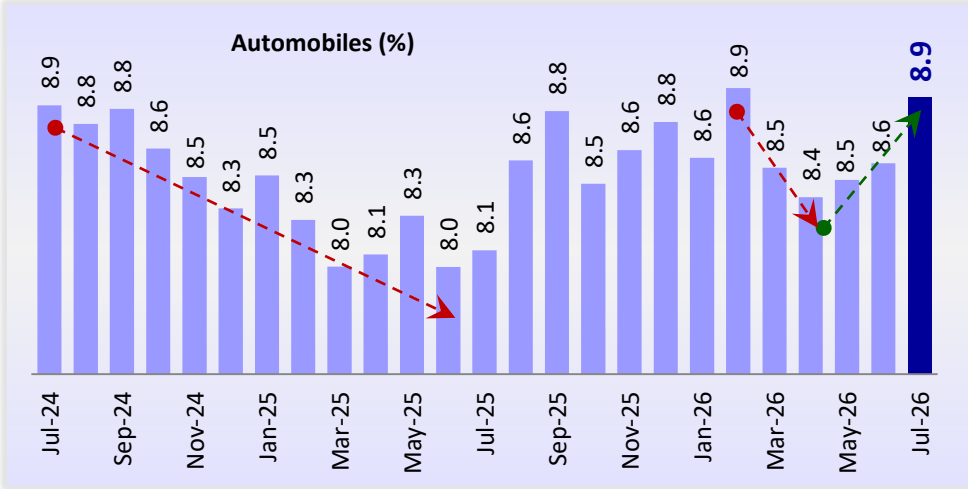
# Weight allocation: Technology and Autos gain, while Private Banks and Capital Goods moderate

## Key charts

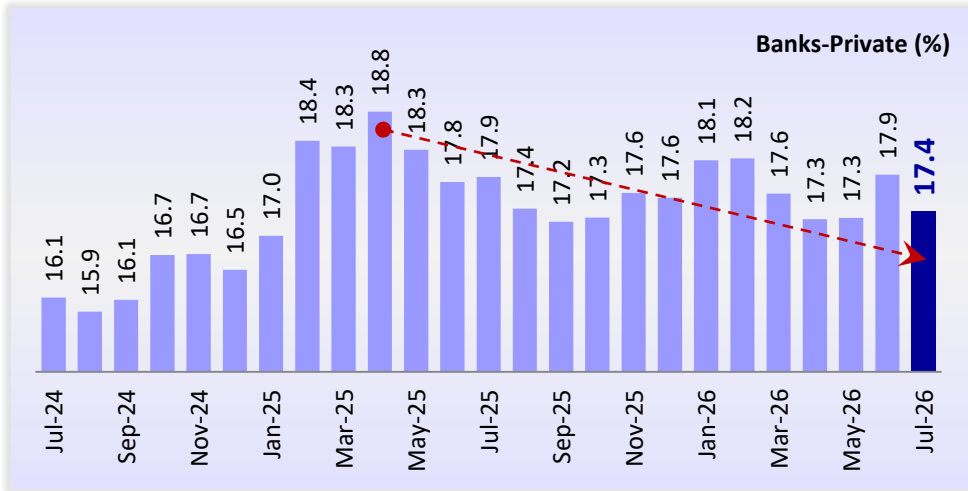
**Technology's weight, after slipping to an all-time low of 5.9% in Jun'26, climbed in Jul'26 to 6.6% (+70bp MoM; -140bp YoY)**



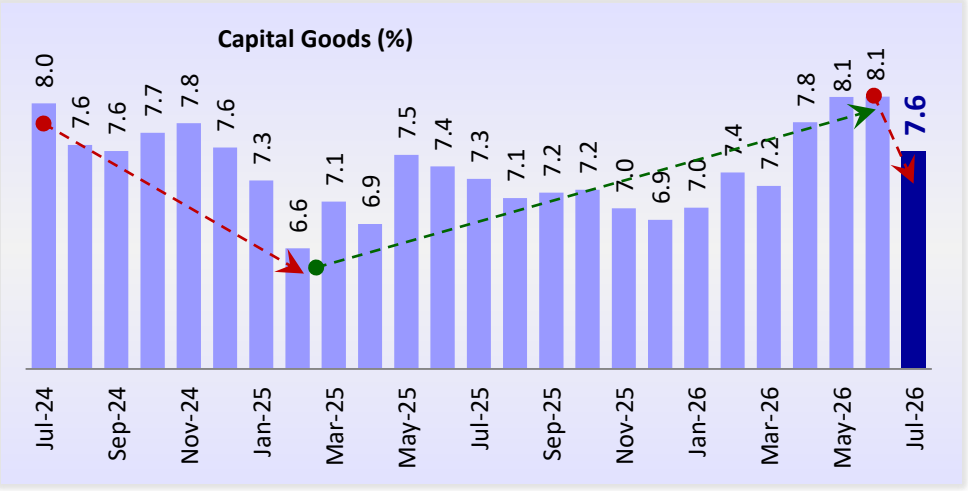

**Automobile's weight climbed for the third consecutive month in Jul'26 to 8.9% (+30bp MoM; +80bp YoY)**




**Private Banks' weight saw a moderation in weight for Jul'26 to 17.4% (-50bp MoM and YoY)**




**Capital Goods' weight, after climbing to a 24-month high of 8.1% in Jun'26, moderated to 7.6% in Jul'26 (-50bp MoM; +30bp YoY)**



# Contents


- **AUM:** Up 4.3% MoM to INR85.8t in Jul'26; equity inflows moderate
- **Top 21 funds:** Value of equity MFs rises 2.6% MoM and 16.4% YoY
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- **Sectoral allocation of funds:** NBFC-Non Lending, Healthcare, and E-Comm over-owned
- **Nifty-50 snapshot:** MFs net buyers in 48% of the stocks
- **Nifty Midcap-100 snapshot:** MFs net buyers in 64% of the stocks
- **Nifty Smallcap-100 snapshot:** MFs net buyers in 66% of the stocks
- **Top schemes and NAV change:** 22 of the top 25 schemes end higher MoM
- **Value surprise:** Divergent interests visible within sectors
- **Funds snapshot:** Overview

| | |
|---|---|
| Aditya Birla Sun Life | Kotak Mahindra |
| Axis | Mirae Asset |
| Bandhan | Motilal Oswal |
| Canara Robeco | Nippon India |
| DSP | PPFAS |
| Edelweiss | Quant |
| Franklin Templeton | SBI |
| HDFC | Sundaram |
| HSBC | Tata |
| ICICI Prudential | UTI |
| Invesco | |


## About the product

**Fund Folio** is a handbook on the holdings of the top 21 domestic MFs in India. This monthly report would cover:

- Trends in AUM and flows
- Sectoral allocation of funds
- Stock-wise holding changes
- Top schemes and NAV changes
- Fund-wise snapshot of top holdings

**Notes:**

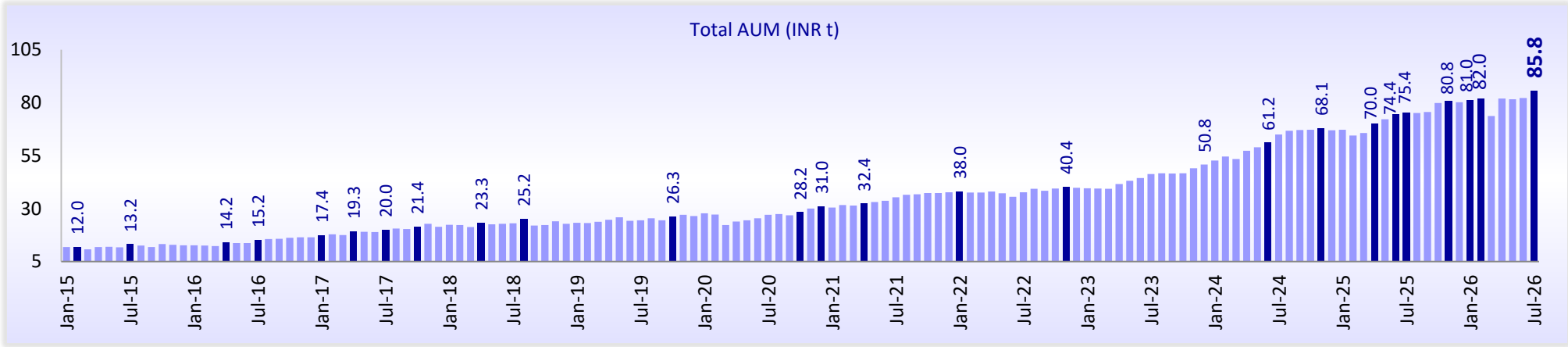
- This report covers only the top 21 MFs by exposure to equities
- All aggregates pertain only to the funds listed in this report
- Sectors are as defined by MOFSL Research

**Source: AMFI, NAVIndia**

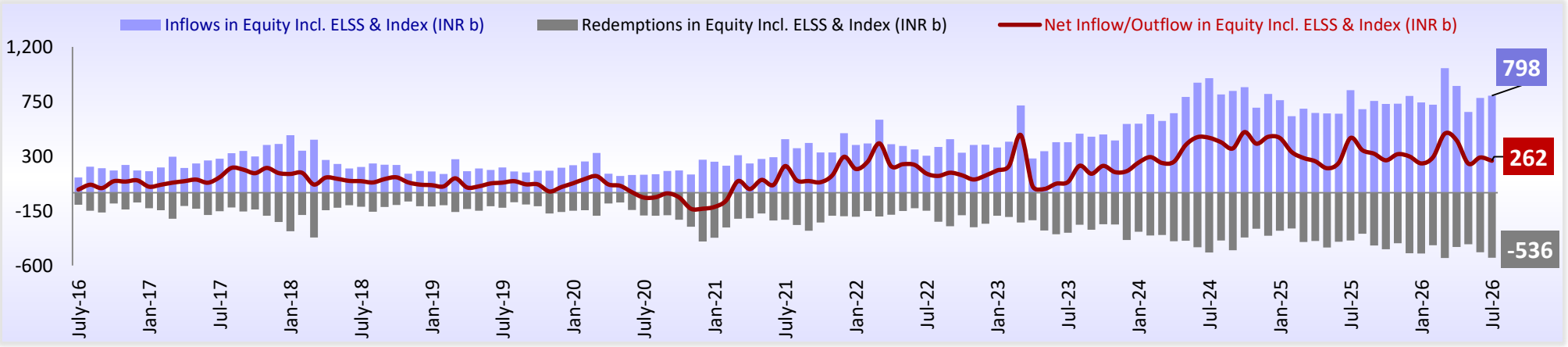
# AUM: Up 4.3% MoM to INR85.8t in Jul'26; equity inflows moderate

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## Trend in total AUM




## Monthly trends in sales, redemptions, and net amount raised by MFs (equity)



# Top 21 funds: Value of equity MFs rises 2.6% MoM and 16.4% YoY

- The total equity value of the top 21 AMCs was up 2.6% MoM (+16.4% YoY) in Jul'26 vs. a 2.2% MoM rise (-1.6% YoY) for the Nifty-50.
- Among the Top 10 funds, the highest MoM increase was observed in DSP Mutual Fund (+4.2%), HDFC Mutual Fund (+3.5%), ICICI Prudential Mutual Fund (+3.1%), UTI Mutual Fund (+2.9%), and Axis Mutual Fund (+2.8%).

## Trends in Top 21 MFs by equity value

| | Value (INR b) | MoM Change (%) | | | | | | | | | | | | 12M Chg | | Cash |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Jul-26 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | Apr-26 | May-26 | Jun-26 | Jul-26 | (INRb) | (%) | Holding (%) |
| SBI Mutual Fund | 9,219 | -0.3 | 1.2 | 4.6 | 2.0 | 0.3 | -2.1 | 0.6 | -9.4 | 9.6 | 0.7 | 3.5 | 2.3 | 1,015 | 12.4 | 5.5 |
| ICICI Prudential Mutual Fund | 7,439 | 0.8 | 3.0 | 4.1 | 3.6 | 1.6 | -0.7 | 0.1 | -7.1 | 8.3 | 0.8 | 2.8 | 3.1 | 1320 | 21.6 | 4.7 |
| HDFC Mutual Fund | 6,207 | -0.1 | 2.9 | 5.1 | 1.8 | 0.5 | -1.7 | 3.0 | -10.2 | 10.6 | 0.5 | 3.5 | 3.5 | 1014 | 19.5 | 5.1 |
| Nippon India Mutual Fund | 5,135 | -0.7 | 2.6 | 4.3 | 1.4 | 0.5 | -1.8 | 2.0 | -9.0 | 13.2 | 1.3 | 2.8 | 2.2 | 820 | 19.0 | 1.9 |
| Kotak Mahindra Mutual Fund | 3,635 | -1.1 | 3.2 | 4.7 | 0.9 | 1.4 | -3.1 | 1.0 | -10.9 | 12.6 | 1.6 | 3.2 | 2.0 | 471 | 14.9 | 2.0 |
| UTI Mutual Fund | 3,084 | -0.2 | 1.9 | 4.9 | 2.0 | 0.3 | -2.9 | 0.1 | -9.3 | 9.8 | -0.4 | 2.8 | 2.9 | 313 | 11.3 | 3.2 |
| Axis Mutual Fund | 2,099 | -1.3 | 1.1 | 4.5 | 0.1 | -1.9 | -5.7 | 1.2 | -12.1 | 12.7 | 1.2 | 4.1 | 2.8 | 95 | 4.8 | 6.0 |
| Aditya Birla Sun Life Mutual Fund | 1,989 | -0.2 | 1.3 | 5.1 | 1.4 | -0.2 | -2.3 | -0.2 | -10.9 | 11.2 | 1.1 | 2.5 | 2.4 | 184 | 10.2 | 2.5 |
| Mirae Asset Mutual Fund | 1,897 | -0.4 | 1.7 | 4.5 | 1.9 | 0.2 | -2.8 | 1.2 | -10.8 | 11.6 | 0.6 | 2.8 | 1.9 | 197 | 11.6 | 1.9 |
| DSP Mutual Fund | 1,470 | -1.1 | 2.5 | 4.5 | 2.4 | 0.8 | -2.0 | 1.2 | -9.7 | 7.5 | 0.8 | 4.9 | 4.2 | 204 | 16.1 | 6.3 |
| Motilal Oswal Mutual Fund | 1,283 | 8.4 | -0.9 | 6.2 | 2.5 | -5.3 | -2.0 | 2.9 | -6.3 | 16.7 | 1.7 | 6.0 | 3.5 | 340 | 36.0 | 3.3 |
| PPFAS Mutual Fund | 1,233 | 0.4 | 4.0 | 5.6 | 4.3 | 4.4 | 1.2 | 3.3 | -4.5 | 12.6 | 1.4 | 5.6 | 2.5 | 400 | 48.1 | 16.3 |
| Tata Mutual Fund | 1,193 | -0.4 | 2.0 | 4.4 | 1.7 | 0.0 | -3.4 | -1.8 | -9.3 | 9.3 | 1.7 | 2.8 | 2.6 | 96 | 8.7 | 4.3 |
| Invesco Mutual Fund | 1,087 | 0.9 | 7.8 | 3.7 | 1.5 | 2.6 | -2.0 | -2.5 | -11.1 | 16.4 | 3.3 | 7.9 | 1.2 | 257 | 31.0 | 3.3 |
| Canara Robeco Mutual Fund | 1,078 | -0.5 | 1.0 | 4.0 | 1.0 | -0.7 | -3.2 | 0.8 | -10.3 | 10.6 | -0.1 | 3.5 | 2.8 | 78 | 7.9 | 3.2 |
| Bandhan Mutual Fund | 1,053 | -0.3 | 5.3 | 6.0 | 2.8 | 3.2 | -1.3 | 1.1 | -7.9 | 15.4 | 3.8 | 5.0 | 3.4 | 307 | 41.2 | 6.3 |
| Franklin Templeton Mutual Fund | 1,028 | -0.1 | 0.7 | 4.4 | 1.0 | -0.6 | -2.5 | -0.3 | -10.6 | 9.5 | 0.5 | 2.8 | 1.4 | 49 | 5.0 | 5.0 |
| HSBC Mutual Fund | 903 | -2.2 | 1.6 | 3.3 | 0.4 | 0.1 | -3.9 | 1.2 | -9.9 | 16.0 | 2.1 | 4.4 | 0.9 | 104 | 13.0 | 2.3 |
| Quant Mutual Fund | 835 | -5.0 | 1.3 | 1.9 | -3.9 | 1.2 | -10.8 | 1.2 | -5.9 | 15.2 | 5.3 | 0.0 | 1.5 | -1 | -0.1 | 16.2 |
| Edelweiss Mutual Fund | 730 | 0.7 | 4.1 | 6.4 | 1.3 | -0.3 | -2.2 | 1.0 | -10.2 | 12.8 | 4.2 | 3.2 | 2.5 | 143 | 24.3 | 2.8 |
| Sundaram Mutual Fund | 605 | 0.8 | 1.8 | 3.3 | 1.7 | 0.4 | -2.3 | 0.9 | -10.5 | 11.0 | 1.7 | 3.2 | 2.6 | 74 | 14.0 | 3.3 |
| **Total of above** | **53,201** | **-0.2** | **2.2** | **4.6** | **1.8** | **0.5** | **-2.3** | **1.0** | **-9.3** | **11.0** | **1.1** | **3.4** | **2.6** | **7,480** | **16.4** | **5.0** |
| **Nifty** | **24,384** | **-1.4** | **0.8** | **4.5** | **1.9** | **-0.3** | **-3.1** | **-0.6** | **-11.3** | **7.5** | **-1.9** | **1.4** | **2.2** | | **-1.6** | |

**Note:** Equity value represents the equity exposure of all MF schemes (including balanced and other schemes).
Cash is derived by deducting equity AUM (including foreign equity) from total AUM; only equity growth schemes have been considered for cash.

# Top 21 funds: The value of equity exposures in MFs

## Top 21 MFs by equity value, excluding various categories

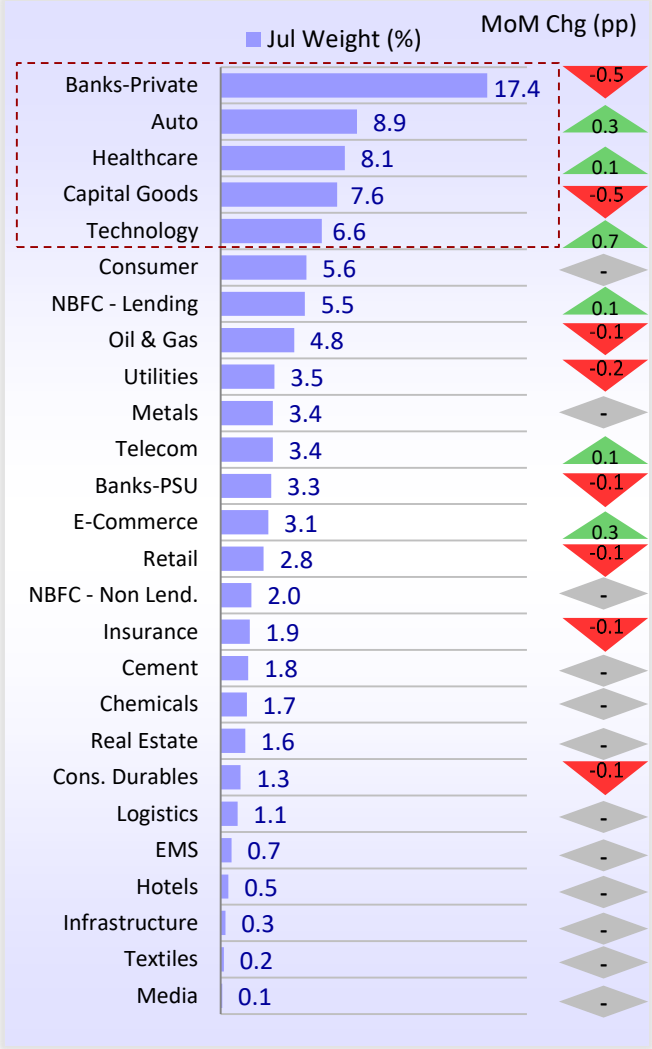
| INR b | Total Equity Value | | | Equity Value Ex Arbitrage | | | Equity Value Ex Index, Arb, & ETFs | | |
|---|---|---|---|---|---|---|---|---|---|
| | Jun-26 | Jul-26 | % Chg MoM | Jun-26 | Jul-26 | % Chg MoM | Jun-26 | Jul-26 | % Chg MoM |
| SBI Mutual Fund | 9,014 | 9,219 | 2.3 | 8,678 | 8,875 | 2.3 | 5,090 | 5,183 | 1.8 |
| ICICI Prudential Mutual Fund | 7,214 | 7,439 | 3.1 | 6,978 | 7,196 | 3.1 | 5,609 | 5,776 | 3.0 |
| HDFC Mutual Fund | 5,998 | 6,207 | 3.5 | 5,760 | 6,035 | 4.8 | 5,224 | 5,486 | 5.0 |
| Nippon India Mutual Fund | 5,025 | 5,135 | 2.2 | 4,910 | 5,020 | 2.2 | 3,335 | 3,401 | 2.0 |
| Kotak Mahindra Mutual Fund | 3,563 | 3,635 | 2.0 | 3,039 | 3,125 | 2.8 | 2,856 | 2,932 | 2.6 |
| UTI Mutual Fund | 2,997 | 3,084 | 2.9 | 2,918 | 3,010 | 3.1 | 1,135 | 1,169 | 3.0 |
| Axis Mutual Fund | 2,042 | 2,099 | 2.8 | 1,970 | 2,028 | 2.9 | 1,888 | 1,943 | 3.0 |
| Aditya Birla Sun Life Mutual Fund | 1,943 | 1,989 | 2.4 | 1,753 | 1,799 | 2.6 | 1,642 | 1,685 | 2.6 |
| Mirae Asset Mutual Fund | 1,861 | 1,897 | 1.9 | 1,835 | 1,866 | 1.7 | 1,701 | 1,729 | 1.6 |
| DSP Mutual Fund | 1,410 | 1,470 | 4.2 | 1,365 | 1,424 | 4.3 | 1,238 | 1,294 | 4.5 |
| Motilal Oswal Mutual Fund | 1,240 | 1,283 | 3.5 | 1,220 | 1,260 | 3.3 | 948 | 984 | 3.8 |
| PPFAS Mutual Fund | 1,204 | 1,233 | 2.5 | 1,184 | 1,213 | 2.4 | 1,184 | 1,213 | 2.4 |
| Tata Mutual Fund | 1,163 | 1,193 | 2.6 | 1,001 | 1,029 | 2.8 | 932 | 958 | 2.7 |
| Invesco Mutual Fund | 1,074 | 1,087 | 1.2 | 868 | 890 | 2.5 | 867 | 888 | 2.5 |
| Canara Robeco Mutual Fund | 1,048 | 1,078 | 2.8 | 1,048 | 1,078 | 2.8 | 1,048 | 1,078 | 2.8 |
| Bandhan Mutual Fund | 1,018 | 1,053 | 3.4 | 958 | 996 | 4.0 | 900 | 937 | 4.1 |
| Franklin Templeton Mutual Fund | 1,014 | 1,028 | 1.4 | 1,003 | 1,018 | 1.4 | 996 | 1,010 | 1.4 |
| HSBC Mutual Fund | 894 | 903 | 0.9 | 874 | 882 | 0.9 | 869 | 877 | 0.9 |
| Quant Mutual Fund | 823 | 835 | 1.5 | 819 | 829 | 1.3 | 819 | 829 | 1.3 |
| Edelweiss Mutual Fund | 712 | 730 | 2.5 | 606 | 628 | 3.6 | 565 | 585 | 3.7 |
| Sundaram Mutual Fund | 589 | 605 | 2.6 | 585 | 600 | 2.7 | 583 | 599 | 2.7 |
| **Total of above** | **51,846** | **53,201** | **2.6** | **49,374** | **50,801** | **2.9** | **39,431** | **40,557** | **2.9** |

**Note:** Total equity value represents the equity exposures of all MF schemes (including balanced and other schemes)

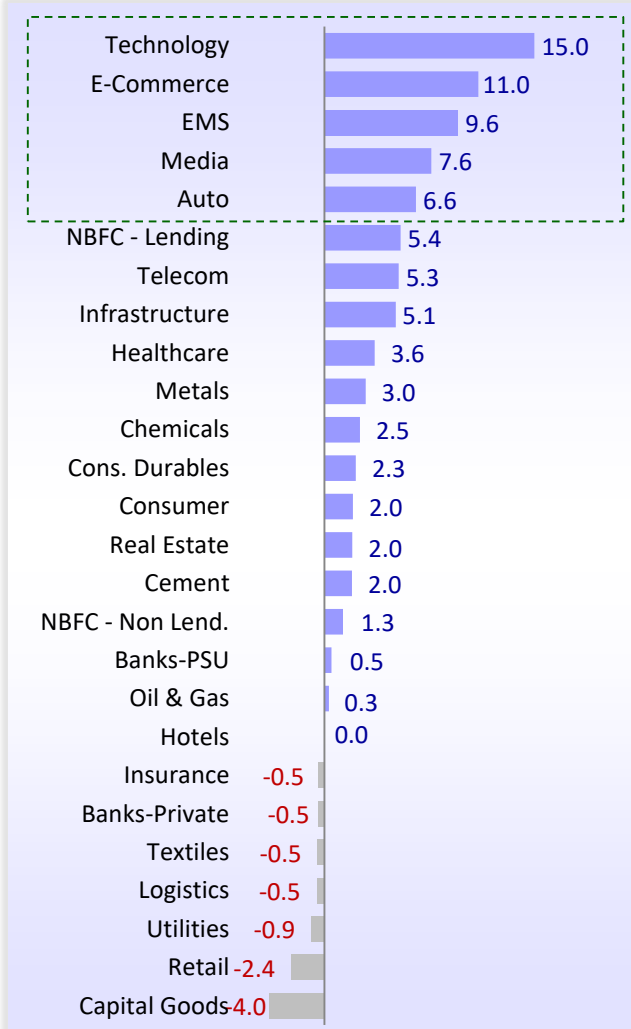
# Sector-wise weightage: MoM increase visible in Technology, Automobiles, and E-Comm

- In Jul'26, MFs showed interests in Technology, Automobiles, E-Commerce, Healthcare, NBFC-Lending, and Telecom, leading to a MoM rise in their weights. Conversely, Private Banks, Capital Goods, Utilities, Oil & Gas, PSU Banks, Retail, Insurance, and Consumer Durables saw a MoM moderation in weights.

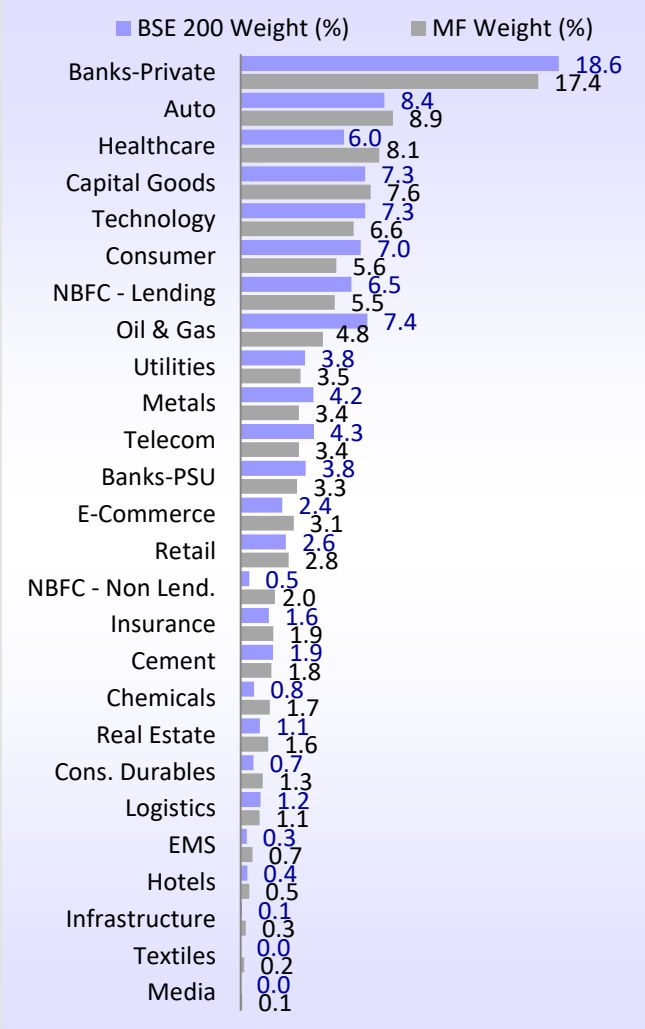
## Sector allocation (%): Technology and Automobiles witnessed the maximum MoM increase




## Changes in sector value MoM (%): Capital Goods and Retail saw the maximum decline in value




## BSE-200 weightage (%): MFs underweight on Oil & Gas and Consumer but overweight on Healthcare



# Sectoral allocation of funds: NBFC-Non-Lending, Healthcare, and E-Comm over-owned

- **The top sectors where MF ownership vs. the BSE 200 was at least 1% higher were** NBFC–Non-Lending (15 funds over-owned), Healthcare (15 funds over-owned), E-Commerce (10 funds over-owned), Capital Goods (9 funds over-owned), and Chemicals (9 funds over-owned).
- **The top sectors where MF ownership vs. the BSE 200 was at least 1% lower were** Oil & Gas (19 funds under-owned), Private Banks (15 funds under-owned), Consumer (14 funds under-owned), PSU Banks (12 funds under-owned), and Utilities (11 funds under-owned).

## Sector-wise allocation of funds vs. BSE 200 (%)

| Sector | BSE 200 | Aditya Birla Sun Life | Axis | Bandhan | Canara Robeco | DSP | Edelweiss | Franklin Templeton | HDFC | HSBC | ICICI Pru | Invesco | Kotak Mahindra | Mirae | Motilal Oswal | Nippon India | PPFAS | Quant | SBI | Sundaram | TATA | UTI |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Auto | 8.4 | 8.6 | 11.0 | 4.7 | 8.4 | 10.3 | 10.3 | 7.8 | 11.2 | 7.4 | 10.9 | 6.8 | 8.6 | 9.7 | 7.7 | 7.3 | 8.6 | 5.6 | 8.0 | 7.9 | 5.9 | 8.2 |
| Banks-Private | 18.6 | 16.4 | 15.4 | 15.7 | 15.4 | 19.2 | 12.9 | 17.3 | 19.4 | 13.8 | 18.6 | 16.2 | 12.6 | 17.3 | 5.3 | 16.5 | 25.7 | 8.9 | 19.6 | 14.1 | 13.3 | 21.8 |
| Banks-PSU | 3.8 | 4.1 | 2.0 | 2.2 | 2.3 | 3.5 | 3.0 | 1.9 | 4.2 | 2.6 | 2.4 | 2.7 | 5.6 | 2.9 | 0.9 | 3.8 | 0.5 | 0.1 | 4.2 | 2.1 | 2.5 | 3.5 |
| Insurance | 1.6 | 2.4 | 0.5 | 3.5 | 0.9 | 4.1 | 1.0 | 1.4 | 2.9 | 0.1 | 3.2 | 1.7 | 1.2 | 2.7 | 0.3 | 1.8 | 0.0 | 0.3 | 1.5 | 1.1 | 1.8 | 1.1 |
| NBFC - Lending | 6.5 | 6.4 | 7.4 | 8.7 | 6.8 | 4.6 | 6.2 | 3.6 | 3.5 | 7.2 | 3.9 | 5.4 | 7.6 | 4.0 | 9.3 | 5.0 | 7.3 | 6.2 | 6.0 | 7.8 | 4.7 | 5.5 |
| NBFC - Non Lend. | 0.5 | 1.4 | 1.9 | 1.7 | 3.6 | 2.1 | 5.0 | 1.5 | 1.1 | 6.2 | 1.6 | 4.5 | 3.0 | 2.5 | 7.9 | 2.0 | 0.3 | 3.4 | 0.9 | 3.7 | 3.5 | 0.9 |
| Capital Goods | 7.3 | 6.0 | 10.0 | 6.6 | 8.7 | 5.7 | 8.9 | 9.5 | 7.0 | 12.9 | 6.8 | 7.2 | 9.9 | 4.5 | 17.3 | 9.5 | 0.4 | 2.9 | 6.7 | 10.4 | 7.1 | 6.2 |
| Cement | 1.9 | 2.0 | 1.7 | 1.5 | 2.1 | 1.4 | 1.6 | 2.3 | 1.1 | 0.9 | 2.5 | 2.0 | 2.9 | 1.5 | 0.3 | 1.3 | 0.2 | 0.2 | 2.1 | 1.8 | 2.4 | 1.7 |
| Chemicals | 0.8 | 1.8 | 2.8 | 2.9 | 1.4 | 4.1 | 1.9 | 1.6 | 1.1 | 1.9 | 1.6 | 1.5 | 2.9 | 1.8 | 1.7 | 1.5 |  | 1.9 | 1.2 | 1.7 | 3.2 | 0.6 |
| Consumer | 7.0 | 6.5 | 5.5 | 5.9 | 6.1 | 4.8 | 5.6 | 4.1 | 4.5 | 6.1 | 6.3 | 1.9 | 4.5 | 4.3 | 1.4 | 6.4 | 8.7 | 2.4 | 6.8 | 4.0 | 5.5 | 6.0 |
| Cons. Durables | 0.7 | 1.4 | 1.5 | 1.1 | 1.6 | 1.9 | 2.3 | 1.7 | 1.3 | 3.8 | 1.1 | 2.3 | 2.1 | 1.4 | 3.5 | 1.7 | 0.0 | 1.1 | 0.5 | 1.4 | 1.4 | 1.1 |
| E-Commerce | 2.4 | 3.5 | 3.9 | 3.8 | 4.8 | 1.2 | 2.0 | 3.7 | 2.6 | 3.3 | 2.3 | 6.0 | 3.4 | 4.3 | 8.6 | 3.4 | 0.2 | 0.3 | 2.4 | 5.1 | 3.1 | 3.1 |
| EMS | 0.3 | 0.6 | 1.3 | 0.4 | 1.3 | 0.7 | 0.8 | 2.7 | 0.7 | 1.3 | 0.2 | 2.4 | 0.6 | 0.7 | 2.7 | 1.2 |  | 0.0 | 0.3 | 1.1 | 0.7 | 0.4 |
| Healthcare | 6.0 | 7.1 | 11.1 | 8.7 | 8.1 | 9.8 | 9.2 | 7.6 | 10.8 | 8.2 | 6.1 | 12.7 | 9.3 | 10.5 | 5.7 | 8.7 | 5.7 | 11.6 | 6.3 | 6.7 | 7.0 | 6.5 |
| Hotels | 0.4 | 0.2 | 1.4 | 0.3 | 3.0 | 0.0 | 0.9 | 0.9 | 0.6 | 0.5 | 0.3 | 0.5 | 0.1 | 0.3 | 0.2 | 1.0 | 0.0 | 1.3 | 0.2 | 0.5 | 0.4 | 0.2 |
| Infrastructure | 0.1 | 0.3 | 0.3 | 0.4 |  | 0.2 | 0.1 | 0.1 | 0.4 | 0.3 | 0.3 | 0.3 | 0.5 | 0.0 | 0.3 | 0.3 | 0.0 | 2.7 | 0.2 | 0.0 | 0.3 | 0.3 |
| Logistics | 1.2 | 1.6 | 0.5 | 0.9 | 0.7 | 0.4 | 0.5 | 1.0 | 1.3 | 0.7 | 1.1 | 1.6 | 0.6 | 2.4 | 0.5 | 0.9 | 0.0 | 1.3 | 1.2 | 1.9 | 1.6 | 1.0 |
| Media |  |  | 0.0 | 0.2 | 0.1 | 0.0 | 0.0 | 0.0 | 0.2 |  | 0.1 |  | 0.3 | 0.0 | 0.0 | 0.2 |  | 1.1 | 0.0 | 0.2 | 0.1 | 0.1 |
| Metals | 4.2 | 5.0 | 1.6 | 3.9 | 1.4 | 3.2 | 5.3 | 2.8 | 2.6 | 3.4 | 4.1 | 2.3 | 3.5 | 4.8 | 2.6 | 2.7 | 6.6 | 4.6 | 3.3 | 2.6 | 4.6 | 3.7 |
| Oil & Gas | 7.4 | 4.2 | 2.5 | 4.8 | 2.5 | 5.7 | 3.2 | 4.3 | 4.4 | 2.4 | 6.5 | 2.0 | 3.7 | 5.4 | 1.4 | 4.4 | 2.7 | 2.1 | 6.6 | 3.4 | 4.2 | 6.4 |
| Real Estate | 1.1 | 1.5 | 1.5 | 3.2 | 1.5 | 1.6 | 2.2 | 2.4 | 1.3 | 1.9 | 1.9 | 4.5 | 1.1 | 1.5 | 1.4 | 0.6 | 5.8 | 2.2 | 1.1 | 2.0 | 2.2 | 1.0 |
| Retail | 2.6 | 2.8 | 3.1 | 3.4 | 3.8 | 1.5 | 2.5 | 3.2 | 2.3 | 3.1 | 2.9 | 2.9 | 1.7 | 2.4 | 6.3 | 3.8 | 0.2 | 1.7 | 2.9 | 3.8 | 1.4 | 3.2 |
| Technology | 7.3 | 7.5 | 5.3 | 6.0 | 6.6 | 5.6 | 6.2 | 8.6 | 6.9 | 4.5 | 6.2 | 4.5 | 5.0 | 6.5 | 7.1 | 6.3 | 13.0 | 5.8 | 6.1 | 8.4 | 10.6 | 8.2 |
| Telecom | 4.3 | 3.1 | 3.1 | 2.5 | 3.4 | 3.7 | 3.8 | 3.5 | 3.2 | 1.1 | 3.2 | 2.6 | 3.9 | 4.0 | 1.6 | 2.0 | 4.0 | 7.9 | 3.9 | 3.8 | 4.2 | 4.6 |
| Textiles |  | 0.1 | 0.0 | 0.9 |  | 0.3 | 0.1 |  | 0.3 | 1.0 | 0.0 | 0.0 | 0.1 | 0.3 | 0.1 | 0.1 | 0.0 | 2.2 | 0.1 | 0.1 | 0.1 | 0.0 |
| Utilities | 3.8 | 3.0 | 1.9 | 2.0 | 2.2 | 1.9 | 3.0 | 3.5 | 2.2 | 2.1 | 3.0 | 1.3 | 2.8 | 2.1 | 2.3 | 5.2 | 8.6 | 15.0 | 4.8 | 1.4 | 4.0 | 2.8 |
| Others | 1.6 | 2.4 | 2.8 | 4.1 | 3.3 | 2.5 | 1.5 | 3.0 | 2.8 | 3.1 | 2.8 | 4.2 | 2.2 | 2.2 | 3.6 | 2.4 | 1.4 | 7.1 | 3.1 | 3.1 | 4.0 | 2.0 |

**Note:** The **green box** indicates over-ownership by +1%, while the **orange** box indicates under-ownership by -1% of a sector vs. its BSE 200 weightage

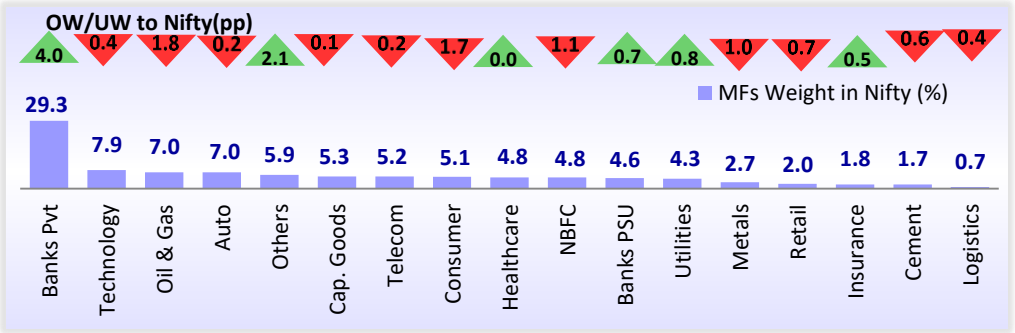
# Nifty-50 snapshot: MFs net buyers in 48% of the stocks

- The highest MoM net buying in Jul'26 was seen in Adani Enterp. (+31.3%), Hindalco (+8.8%), Jio Financial (+8.3%), and Eicher Motors (6.4%).

| Company | Value Jul-26 (INR B) | Value Chg MoM (%) | Shares Jul-26 (M) | Shares Chg MoM (%) | Number of Funds Having Exposure | |
|---|---|---|---|---|---|---|
| | | | | | >2% | >1% |
| Adani Enterp. | 257.2 | 30.1 | 85.5 | 31.3 | 1 | 2 |
| Hindalco Inds. | 231.3 | 10.8 | 237.4 | 8.8 | 0 | 1 |
| Jio Financial | 87.9 | 17.5 | 342.9 | 8.3 | 0 | 0 |
| Eicher Motors | 217.2 | 17.8 | 27.7 | 6.4 | 0 | 0 |
| Wipro | 46.1 | 14.6 | 251.1 | 6.3 | 0 | 0 |
| Tata Motors PV | 123.7 | 1.5 | 364.1 | 5.2 | 0 | 0 |
| Kotak Mah. Bank | 964.6 | 3.9 | 2,471.4 | 4.4 | 5 | 13 |
| Hind. Unilever | 359.8 | 3.5 | 171.3 | 4.3 | 0 | 2 |
| Coal India | 264.0 | -1.9 | 637.4 | 3.9 | 1 | 1 |
| Axis Bank | 1267.3 | -5.3 | 1,030.7 | 3.6 | 10 | 18 |
| Tata Consumer | 107.4 | 3.3 | 99.2 | 2.6 | 0 | 0 |
| ITC | 576.2 | -0.4 | 2,050.8 | 1.7 | 1 | 8 |
| M & M | 737.4 | 12.2 | 217.0 | 1.3 | 5 | 12 |
| Bajaj Finance | 663.3 | 15.0 | 581.2 | 1.2 | 4 | 7 |
| TCS | 493.8 | 17.8 | 208.8 | 1.2 | 1 | 8 |
| Asian Paints | 260.3 | 5.2 | 94.7 | 1.0 | 0 | 1 |
| St Bk of India | 1243.0 | 0.8 | 1,210.0 | 0.8 | 9 | 17 |
| Bharat Electron | 408.9 | -5.1 | 1,054.2 | 0.8 | 1 | 4 |
| Interglobe Aviation | 487.7 | -2.9 | 94.3 | 0.8 | 1 | 8 |
| Bharti Airtel | 1407.6 | 7.3 | 713.8 | 0.8 | 15 | 20 |
| HDFC Bank | 2864.8 | -5.6 | 3,829.3 | 0.7 | 18 | 19 |
| Dr Reddy's Labs | 122.2 | -14.9 | 106.4 | 0.5 | 0 | 1 |
| JSW Steel | 170.1 | 3.8 | 133.9 | 0.2 | 0 | 0 |
| Adani Ports | 194.1 | -6.2 | 114.4 | 0.1 | 0 | 0 |
| Tata Steel | 337.4 | 0.6 | 1,778.6 | -0.3 | 0 | 2 |
| NTPC | 567.4 | -2.9 | 1,634.0 | -0.3 | 1 | 9 |
| HDFC Life Insur. | 191.5 | -5.2 | 349.2 | -0.5 | 0 | 0 |
| Trent | 228.6 | -8.9 | 76.1 | -0.6 | 0 | 2 |
| SBI Life Insuran | 291.1 | 5.6 | 154.7 | -0.9 | 0 | 3 |
| UltraTech Cem. | 344.5 | 4.6 | 28.9 | -1.1 | 0 | 3 |

| Company | Value Jul-26 (INR B) | Value Chg MoM (%) | Shares Jul-26 (M) | Shares Chg MoM (%) | Number of Funds Having Exposure | |
|---|---|---|---|---|---|---|
| | | | | | >2% | >1% |
| Reliance Inds | 1688.7 | -0.2 | 1,291.3 | -1.2 | 13 | 18 |
| ICICI Bank | 2898.1 | 3.0 | 2,019.0 | -1.3 | 20 | 20 |
| Max Healthcare | 187.9 | -4.1 | 171.1 | -1.4 | 1 | 2 |
| Cipla | 233.2 | -0.9 | 158.3 | -1.4 | 0 | 2 |
| Tech Mahindra | 305.1 | 15.8 | 184.8 | -1.5 | 1 | 3 |
| Larsen & Toubro | 1028.1 | -6.5 | 261.0 | -1.6 | 5 | 18 |
| HCL Technologies | 351.7 | 23.0 | 261.1 | -2.1 | 1 | 3 |
| Infosys | 974.0 | 10.5 | 861.9 | -2.2 | 8 | 15 |
| Sun Pharma.Inds. | 577.4 | 4.2 | 290.1 | -2.5 | 1 | 6 |
| Power Grid Corpn | 340.6 | -3.5 | 1,198.2 | -2.8 | 1 | 1 |
| Maruti Suzuki | 643.6 | -2.0 | 45.2 | -2.9 | 2 | 7 |
| Grasim Inds | 123.4 | -3.1 | 39.8 | -3.1 | 0 | 0 |
| Apollo Hospitals | 203.1 | -0.1 | 22.7 | -3.1 | 0 | 2 |
| Bajaj Auto | 182.1 | 14.6 | 15.8 | -3.3 | 0 | 0 |
| Shriram Finance | 299.6 | -3.3 | 286.2 | -3.7 | 1 | 6 |
| Eternal | 854.0 | 10.0 | 2,823.7 | -3.7 | 9 | 16 |
| O N G C | 224.6 | -1.4 | 926.1 | -4.5 | 0 | 0 |
| Nestle India | 99.1 | 1.4 | 65.6 | -5.6 | 0 | 0 |
| Bajaj Finserv | 251.6 | 7.4 | 124.0 | -5.8 | 0 | 1 |
| Titan Company | 330.9 | 3.4 | 67.9 | -6.6 | 0 | 2 |

**MFs' weight in the Nifty (%)**



# Nifty Midcap-100 snapshot: MFs net buyers in 64% of the stocks

- The highest MoM net buying in Jul'26 was observed in Rail Vikas Nigam, Cochin Shipyard, Patanjali Foods, Biocon, and Tata Elxsi.

## Top 30 stocks by change in shares

| Company | Value Jul-26 (INR B) | Value Chg MoM (%) | Shares Jul-26 (M) | Shares Chg MoM (%) | % of Midcap Value | Price chg MoM (%) |
|---|---|---|---|---|---|---|
| Rail Vikas | 2.4 | 114.2 | 10.8 | 124.0 | 0.0 | -4 |
| Cochin Shipyard | 13.6 | 37.5 | 9.6 | 45.7 | 0.2 | -6 |
| Patanjali Foods | 6.8 | 20.1 | 19.1 | 39.2 | 0.1 | -14 |
| Biocon | 135.0 | 33.3 | 317.1 | 30.9 | 1.5 | 2 |
| Tata Elxsi | 2.4 | 21.1 | 0.7 | 26.3 | 0.0 | -4 |
| KPIT Technologi. | 21.9 | 4.4 | 36.6 | 17.2 | 0.2 | -11 |
| 360 ONE | 64.7 | 20.1 | 57.0 | 13.7 | 0.7 | 6 |
| PB Fintech. | 227.1 | 11.7 | 141.8 | 13.6 | 2.6 | -2 |
| S A I L | 64.4 | 9.6 | 381.0 | 12.4 | 0.7 | -2 |
| Havells India | 66.9 | 21.1 | 53.0 | 11.4 | 0.8 | 9 |
| Hitachi Energy | 39.7 | 2.0 | 1.2 | 10.7 | 0.4 | -8 |
| Polycab India | 64.0 | 1.0 | 7.0 | 10.4 | 0.7 | -9 |
| Oracle Fin.Serv. | 53.8 | 14.6 | 4.8 | 10.4 | 0.6 | 4 |
| Lenskart Solut. | 123.4 | 19.6 | 219.8 | 9.7 | 1.4 | 9 |
| MRF | 42.3 | 12.7 | 0.3 | 8.5 | 0.5 | 4 |
| IDFC First Bank | 89.5 | 13.6 | 1,057.4 | 6.6 | 1.0 | 7 |
| Indus Towers | 163.1 | 6.1 | 417.1 | 6.3 | 1.8 | 0 |
| ICICI Lombard | 130.7 | -1.1 | 80.5 | 6.1 | 1.5 | -6 |
| UPL | 45.6 | 12.0 | 75.4 | 5.9 | 0.5 | 6 |
| APL Apollo Tubes | 69.2 | 7.1 | 38.0 | 5.3 | 0.8 | 2 |
| Vodafone Idea | 76.2 | -5.3 | 5,854.5 | 5.2 | 0.9 | -10 |
| Swiggy | 186.2 | 25.1 | 653.8 | 5.1 | 2.1 | 19 |
| Ashok Leyland | 96.2 | 10.3 | 579.0 | 4.7 | 1.1 | 5 |
| GE Vernova T&D | 152.4 | -8.5 | 35.2 | 4.6 | 1.7 | -13 |
| Astral | 32.5 | 13.5 | 22.4 | 4.6 | 0.4 | 8 |
| M & M Fin. Serv. | 92.5 | 27.6 | 239.8 | 4.5 | 1.0 | 22 |
| Hero Motocorp | 146.4 | 16.7 | 27.2 | 3.9 | 1.7 | 12 |
| JSW Energy | 72.0 | -1.2 | 129.8 | 3.8 | 0.8 | -5 |
| Colgate-Palmoliv | 39.5 | 7.9 | 19.0 | 3.8 | 0.4 | 4 |
| L&T Finance Ltd | 91.0 | 3.9 | 292.3 | 3.7 | 1.0 | 0 |

## Bottom 30 stocks by change in shares

| Company | Value Jul-26 (INR B) | Value Chg MoM (%) | Shares Jul-26 (M) | Shares Chg MoM (%) | % of Midcap Value | Price chg MoM (%) |
|---|---|---|---|---|---|---|
| Exide Inds. | 21.5 | -14.1 | 47.8 | -25.9 | 0.2 | 16 |
| Kalyan Jewellers | 77.3 | 24.5 | 126.2 | -21.4 | 0.9 | 58 |
| Info Edg.(India) | 127.4 | 8.6 | 103.9 | -13.4 | 1.4 | 25 |
| FSN E-Commerce | 158.0 | -1.9 | 473.8 | -8.6 | 1.8 | 7 |
| Oil India | 55.0 | 1.3 | 120.0 | -7.9 | 0.6 | 10 |
| Page Industries | 94.1 | -9.2 | 2.3 | -7.0 | 1.1 | -3 |
| NMDC | 43.4 | -6.7 | 510.9 | -6.6 | 0.5 | 0 |
| Phoenix Mills | 88.3 | -7.2 | 46.7 | -4.5 | 1.0 | -3 |
| Motil.Oswal.Fin. | 23.1 | -14.4 | 27.2 | -4.4 | 0.3 | -10 |
| Godfrey Phillips | 6.4 | -6.2 | 3.0 | -4.4 | 0.1 | -2 |
| H U D C O | 5.4 | -9.0 | 27.8 | -4.4 | 0.1 | -5 |
| Yes Bank | 40.7 | -9.9 | 1,785.6 | -4.3 | 0.5 | -6 |
| Container Corpn. | 52.8 | 6.9 | 100.6 | -3.3 | 0.6 | 11 |
| Laurus Labs | 85.2 | 15.8 | 46.9 | -3.2 | 1.0 | 20 |
| LIC Housing Fin. | 48.8 | -10.2 | 93.3 | -3.2 | 0.6 | -7 |
| IndusInd Bank | 208.2 | 6.4 | 205.7 | -2.9 | 2.3 | 10 |
| NHPC Ltd | 51.0 | -5.5 | 647.5 | -2.3 | 0.6 | -3 |
| Lupin | 154.5 | -2.4 | 64.0 | -2.2 | 1.7 | 0 |
| B H E L | 143.9 | -3.8 | 353.5 | -2.2 | 1.6 | -2 |
| Bharat Dynamics | 25.4 | -10.3 | 20.3 | -2.1 | 0.3 | -8 |
| Aurobindo Pharma | 140.2 | -1.9 | 88.7 | -2.0 | 1.6 | 0 |
| Oberoi Realty | 82.0 | 1.4 | 44.9 | -1.8 | 0.9 | 3 |
| Radico Khaitan | 111.1 | 8.2 | 25.6 | -1.7 | 1.3 | 10 |
| P I Industries | 92.0 | 6.0 | 33.4 | -1.6 | 1.0 | 8 |
| Godrej Propert. | 35.5 | 11.1 | 16.9 | -1.5 | 0.4 | 13 |
| Mankind Pharma | 102.1 | -4.3 | 41.3 | -1.4 | 1.2 | -3 |
| Billionbrains | 97.7 | -4.9 | 502.9 | -1.2 | 1.1 | -4 |
| Indian Bank | 115.9 | 1.2 | 138.5 | -1.2 | 1.3 | 2 |
| Prestige Estates | 121.7 | 2.1 | 75.3 | -1.2 | 1.4 | 3 |
| Tata Comm | 79.7 | -11.8 | 45.4 | -1.0 | 0.9 | -11 |

# Nifty Smallcap-100 snapshot: MFs net buyers in 66% of the stocks

- The highest MoM net buying in Jul'26 was witnessed in IDBI Bank, MRPL, Force Motors, Godawari Power, and KFin Tech.

## Top 30 stocks by change in shares

| Company | Value Jul-26 (INR B) | Value Chg MoM (%) | Shares Jul-26 (M) | Shares Chg MoM (%) | % of Smallcap Value | Price chg MoM (%) |
|---|---|---|---|---|---|---|
| IDBI Bank | 1.6 | 305.0 | 18.7 | 303.9 | 0.1 | 0 |
| MRPL | 1.7 | 117.8 | 9.7 | 91.1 | 0.1 | 14 |
| Force Motors | 3.1 | 69.3 | 0.2 | 75.7 | 0.1 | -4 |
| Godawari Power | 4.2 | 13.9 | 17.2 | 20.1 | 0.1 | -5 |
| KFin Technolog. | 30.0 | 26.7 | 32.0 | 18.9 | 1.0 | 7 |
| CDSL | 22.5 | 16.4 | 16.9 | 14.0 | 0.7 | 2 |
| Manappuram Fin. | 44.6 | 29.8 | 120.0 | 13.2 | 1.5 | 15 |
| Meesho | 75.5 | 6.6 | 414.6 | 12.6 | 2.5 | -5 |
| JSW Cement | 19.7 | 8.9 | 148.3 | 10.4 | 0.7 | -1 |
| Aegis Logistics | 15.4 | 19.0 | 12.0 | 9.1 | 0.5 | 9 |
| Ola Electric | 15.5 | -4.1 | 400.0 | 8.5 | 0.5 | -12 |
| Data Pattern | 22.0 | 2.3 | 5.1 | 7.6 | 0.7 | -5 |
| Bandhan Bank | 51.9 | -8.4 | 297.9 | 7.4 | 1.7 | -15 |
| Neuland Labs. | 19.3 | 9.8 | 1.0 | 7.1 | 0.6 | 2 |
| Sagility | 23.6 | 17.6 | 543.1 | 6.8 | 0.8 | 10 |
| Cams Services | 29.2 | 6.4 | 36.6 | 6.5 | 1.0 | 0 |
| Piramal Finance. | 62.1 | 1.0 | 30.2 | 6.4 | 2.1 | -5 |
| RBL Bank | 83.1 | 7.3 | 221.2 | 5.4 | 2.8 | 2 |
| City Union Bank | 66.2 | 3.3 | 320.6 | 4.4 | 2.2 | -1 |
| The Ramco Cement | 41.9 | 2.5 | 45.7 | 3.8 | 1.4 | -1 |
| Crompton Gr. Con | 87.4 | -1.9 | 336.1 | 3.6 | 2.9 | -5 |
| Triveni Turbine | 26.8 | -9.8 | 44.5 | 3.5 | 0.9 | -13 |
| Affle 3i | 31.9 | 15.4 | 20.1 | 3.3 | 1.1 | 12 |
| BLS Internat. | 0.3 | -1.7 | 1.3 | 2.9 | 0.0 | -5 |
| Capri Global | 16.0 | 5.0 | 69.0 | 2.9 | 0.5 | 2 |
| Devyani Intl. | 21.5 | 5.4 | 188.4 | 2.9 | 0.7 | 3 |
| CreditAcc. Gram. | 23.5 | 9.7 | 14.8 | 2.5 | 0.8 | 7 |
| Chambal Fert. | 8.4 | -3.9 | 19.2 | 2.5 | 0.3 | -6 |
| Himadri Special | 4.6 | 13.3 | 6.1 | 2.5 | 0.2 | 11 |
| Syngene Intl. | 40.8 | -10.0 | 105.8 | 2.5 | 1.4 | -12 |

## Bottom 30 stocks by change in shares

| Company | Value Jul-26 (INR B) | Value Chg MoM (%) | Shares Jul-26 (M) | Shares Chg MoM (%) | % of Smallcap Value | Price chg MoM (%) |
|---|---|---|---|---|---|---|
| Amara Raja Ener. | 8.7 | -3.3 | 9.5 | -10.5 | 0.3 | 8 |
| Welspun Corp | 31.4 | -1.8 | 19.0 | -9.4 | 1.0 | 9 |
| NBCC | 12.0 | -18.2 | 126.3 | -9.4 | 0.4 | -10 |
| IIFL Finance | 5.3 | 9.6 | 8.7 | -8.5 | 0.2 | 20 |
| Physicswallah | 14.8 | -7.8 | 118.3 | -8.3 | 0.5 | 0 |
| Netweb Technol. | 13.0 | -6.7 | 2.9 | -6.4 | 0.4 | 0 |
| KEC Internationa | 23.8 | -15.0 | 50.8 | -5.5 | 0.8 | -10 |
| Gland Pharma | 108.9 | -4.5 | 43.5 | -4.8 | 3.6 | 1 |
| Whirlpool India | 30.1 | -5.7 | 37.5 | -4.6 | 1.0 | -1 |
| Ather Energy | 83.8 | 5.4 | 66.5 | -4.6 | 2.8 | 11 |
| Brainbees Solut. | 15.7 | -9.2 | 74.1 | -4.5 | 0.5 | -5 |
| Afcons Infrastr. | 16.7 | -17.0 | 61.6 | -4.4 | 0.6 | -13 |
| Delhivery | 131.8 | -1.3 | 273.4 | -3.3 | 4.4 | 2 |
| Amber Enterp. | 51.4 | -4.0 | 6.9 | -2.9 | 1.7 | -1 |
| Hindustan Copper | 2.7 | -4.6 | 5.6 | -2.7 | 0.1 | -2 |
| Wockhardt | 18.8 | -1.2 | 9.6 | -2.1 | 0.6 | 1 |
| BEML | 24.0 | -2.6 | 13.7 | -2.0 | 0.8 | -1 |
| GMDC | 0.7 | -5.1 | 1.3 | -1.8 | 0.0 | -4 |
| Angel One | 43.3 | -11.4 | 145.5 | -1.7 | 1.4 | -10 |
| Inox Wind | 11.3 | -14.7 | 145.0 | -1.6 | 0.4 | -13 |
| Nuvama Wealth | 20.8 | -1.5 | 11.5 | -1.4 | 0.7 | 0 |
| JM Financial | 5.3 | -1.5 | 43.3 | -1.4 | 0.2 | 0 |
| Tata Chemicals | 16.0 | -7.1 | 23.7 | -1.2 | 0.5 | -6 |
| Cohance Life | 28.6 | -7.8 | 67.3 | -1.0 | 0.9 | -7 |
| PG Electroplast | 31.9 | 14.2 | 51.9 | -0.7 | 1.1 | 15 |
| Deepak Fertilis. | 19.7 | -0.8 | 12.7 | -0.5 | 0.7 | 0 |
| Poonawalla Fin | 45.3 | 4.7 | 97.7 | -0.4 | 1.5 | 5 |
| Inventurus Knowl | 7.3 | 9.7 | 4.0 | -0.4 | 0.2 | 10 |
| Piramal Pharma | 31.5 | 16.1 | 160.9 | -0.3 | 1.0 | 17 |
| PNB Housing | 84.3 | 1.2 | 80.0 | -0.2 | 2.8 | 1 |

# Top schemes and NAV changes: 22 of the top 25 schemes end higher MoM

- **Among the top 25 schemes by AUM, the following posted the highest MoM increase:** Motilal Oswal Midcap Fund (+6.6% MoM change in NAV), ICICI Pru Large & Mid Cap Fund (+4.3% MoM), SBI Focused Fund (+4.2% MoM), HDFC Large Cap Fund (+3% MoM), and HDFC Flexi Cap Fund (+2.9% MoM).

**Top schemes by AUM**

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) | 12M NAV Chg (%) |
|---|---|---|---|---|
| Parag Parikh Flexi Cap Fund | 1,484 | 1,236 | 2.4 | -0.7 |
| HDFC Flexi Cap Fund | 1,107 | 1,043 | 2.9 | 4.6 |
| HDFC Mid Cap Fund | 1,051 | 979 | 2.9 | 8.7 |
| ICICI Pru Large Cap Fund | 810 | 764 | 2.0 | 0.0 |
| Nippon India Small Cap Fund | 790 | 768 | -0.2 | 6.2 |
| Kotak Midcap Fund | 693 | 678 | 1.5 | 7.2 |
| ICICI Pru Value Fund | 611 | 570 | 1.7 | -0.1 |
| Kotak Flexi Cap Fund | 561 | 551 | 0.9 | 1.6 |
| Nippon India Multi Cap Fund | 556 | 549 | 0.6 | 1.2 |
| SBI Large Cap Fund | 554 | 541 | 0.6 | 2.1 |
| Nippon India Large Cap Fund | 542 | 535 | 1.3 | 0.4 |
| Nippon India Growth Mid Cap Fund | 508 | 502 | 1.3 | 9.7 |
| SBI Focused Fund | 500 | 465 | 4.2 | 15.3 |
| SBI Contra Fund | 483 | 420 | 2.3 | 0.4 |
| Mirae Asset Large & Midcap Fund | 453 | 446 | 2.4 | 6.3 |
| SBI Large & Midcap Fund | 423 | 418 | 2.2 | 6.1 |
| HDFC Small Cap Fund | 417 | 375 | 2.4 | -0.8 |
| HDFC Large Cap Fund | 402 | 387 | 3.0 | 1.5 |
| Motilal Oswal Midcap Fund | 400 | 384 | 6.6 | -1.6 |
| SBI Small Cap Fund | 400 | 359 | -1.1 | 2.9 |
| Mirae Asset Large Cap Fund | 387 | 380 | 2.4 | 0.9 |
| ICICI Pru India Opportunities Fund | 383 | 355 | 2.0 | 3.2 |
| AXIS Midcap Fund | 344 | 307 | 1.5 | 7.1 |
| Quant Small Cap Fund | 341 | 301 | -0.1 | 9.9 |
| ICICI Pru Large & Mid Cap Fund | 327 | 319 | 4.3 | 7.1 |

**Note:** Equity growth schemes considered in this comparison

# Value surprise: Divergent interests visible within sectors

- In Jul'26, the stocks that saw the maximum MoM increase in value were Bharti Airtel, Infosys, Bajaj Finance, ICICI Bank, M&M, Eternal, TCS, Torrent Pharma, HCL Tech, and Adani Enterprises.
- Conversely, the stocks that witnessed the maximum MoM decline in value were HDFC Bank, Axis Bank, L&T, Varun Beverages, Trent, Bharat Electronics, Dr Reddy's Labs, Avenue Supermarts, BOB, and NTPC.

**Top 10 stocks by change in value**

| Company | Value Jul-26 (INR B) | Value Chg MoM (INR B) | Value Chg MoM (%) | Shares Jul-26 (M) | Shares Chg MoM (M) | Shares Chg MoM (%) | Price Chg MoM (%) | % AUM | Number of Funds Bought | Sold |
|---|---|---|---|---|---|---|---|---|---|---|
| Bharti Airtel | 1407.6 | 95.5 | 7.3 | 713.8 | 5.4 | 0.8 | 6.4 | 2.6 | 13 | 8 |
| Infosys | 974.0 | 92.4 | 10.5 | 861.9 | -19.4 | -2.2 | 12.9 | 1.8 | 11 | 10 |
| Bajaj Finance | 663.3 | 86.4 | 15.0 | 581.2 | 7.0 | 1.2 | 13.6 | 1.2 | 7 | 14 |
| ICICI Bank | 2898.1 | 84.6 | 3.0 | 2,019.0 | -26.7 | -1.3 | 4.3 | 5.4 | 6 | 15 |
| M&M | 737.4 | 80.0 | 12.2 | 217.0 | 2.8 | 1.3 | 10.6 | 1.4 | 9 | 11 |
| Eternal | 854.0 | 77.9 | 10.0 | 2,823.7 | -109.4 | -3.7 | 14.2 | 1.6 | 3 | 17 |
| TCS | 493.8 | 74.7 | 17.8 | 208.8 | 2.5 | 1.2 | 16.3 | 0.9 | 15 | 6 |
| Torrent Pharma | 138.4 | 70.8 | 104.6 | 27.0 | 12.4 | 84.5 | 10.4 | 0.3 | 20 | 0 |
| HCL Tech. | 351.7 | 65.8 | 23.0 | 261.1 | -5.6 | -2.1 | 25.6 | 0.7 | 11 | 9 |
| Adani Enterp. | 257.2 | 59.6 | 30.1 | 85.5 | 20.4 | 31.3 | -0.9 | 0.5 | 14 | 6 |

**Bottom 10 stocks by change in value**

| Company | Value Jul-26 (INR B) | Value Chg MoM (INR B) | Value Chg MoM (%) | Shares Jul-26 (M) | Shares Chg MoM (M) | Shares Chg MoM (%) | Price Chg MoM (%) | % AUM | Number of Funds Bought | Sold |
|---|---|---|---|---|---|---|---|---|---|---|
| HDFC Bank | 2864.8 | -171.1 | -5.6 | 3,829.3 | 25.0 | 0.7 | -6.3 | 5.4 | 11 | 10 |
| Axis Bank | 1267.3 | -71.6 | -5.3 | 1,030.7 | 35.8 | 3.6 | -8.7 | 2.4 | 16 | 5 |
| L&T | 1028.1 | -71.0 | -6.5 | 261.0 | -4.2 | -1.6 | -5.0 | 1.9 | 11 | 10 |
| Varun Beverages | 120.5 | -23.8 | -16.5 | 272.4 | -11.8 | -4.1 | -12.8 | 0.2 | 8 | 12 |
| Trent | 228.6 | -22.4 | -8.9 | 76.1 | -0.4 | -0.6 | -8.4 | 0.4 | 9 | 11 |
| Bharat Elect. | 408.9 | -21.8 | -5.1 | 1,054.2 | 8.4 | 0.8 | -5.9 | 0.8 | 10 | 11 |
| Dr Reddys Labs | 122.2 | -21.5 | -14.9 | 106.4 | 0.6 | 0.5 | -15.4 | 0.2 | 13 | 7 |
| Avenue Supermarts | 164.0 | -19.1 | -10.5 | 41.8 | 0.0 | 0.0 | -10.4 | 0.3 | 4 | 14 |
| BOB | 113.7 | -18.9 | -14.3 | 468.7 | -18.1 | -3.7 | -11.1 | 0.2 | 8 | 10 |
| NTPC | 567.4 | -17.2 | -2.9 | 1,634.0 | -5.0 | -0.3 | -2.7 | 1.1 | 7 | 12 |

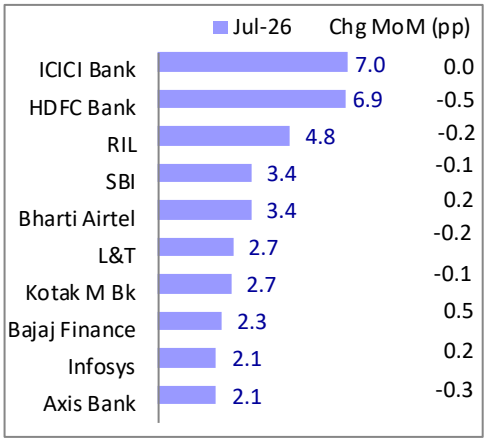
IN ORDER OF EQUITY AUM, CLICK ON THE FUND NAME FOR DETAILS

# FUNDS SNAPSHOT

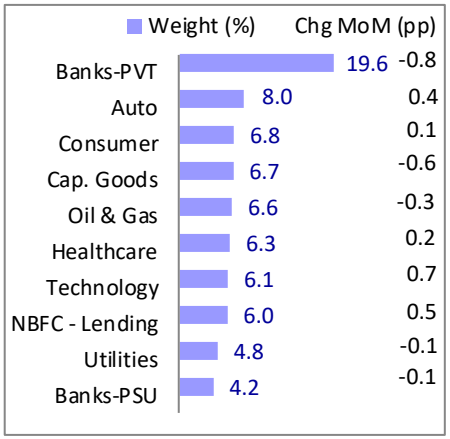
- SBI
- ICICI Prudential
- HDFC
- Nippon India
- Kotak Mahindra
- UTI
- Axis
- Aditya Birla Sun Life
- Mirae Asset
- DSP
- Motilal Oswal
- PPFAS
- Tata
- Invesco
- Canara Robeco
- Bandhan
- Franklin Templeton
- HSBC
- Quant
- Edelweiss
- Sundaram

# SBI: Equity AUM INR9219b

## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| Bajaj Finance | 50.95 | 25,175 |
| Adani Ent. | 23.07 | 7,928 |
| Bharti Airtel | 21.36 | 1,232 |
| Infosys | 20.52 | -2,125 |
| ICICI Bank | 18.22 | -6,202 |
| Divis Lab | 15.68 | 48 |
| TCS | 12.44 | -1,651 |
| Coforge | 11.82 | 4,525 |
| Tech Mahindra | 11.61 | 213 |
| M&M | 10.26 | -622 |

## Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| Bajaj Finance | 0.51 | 2.33 |
| Adani Ent. | 0.23 | 1.23 |
| Infosys | 0.18 | 2.14 |
| Bharti Airtel | 0.16 | 3.41 |
| Divis Lab | 0.15 | 0.91 |
| Coforge | 0.12 | 0.38 |
| TCS | 0.11 | 1.22 |
| Tech Mahindra | 0.11 | 0.82 |
| Swiggy | 0.10 | 0.29 |
| Sona BLW | 0.09 | 0.48 |

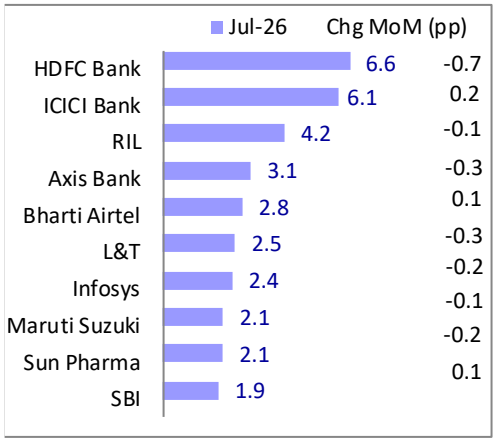
## Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| SBI Technology Opportunities Fund | 45.9 | 44.9 | 14.3 |
| SBI Automotive Opportunities Fund | 57.5 | 56.0 | 6.6 |
| SBI Innovative Opportunities Fund | 52.0 | 50.8 | 6.2 |
| SBI Quality Fund | 25.2 | 23.5 | 4.5 |
| SBI Focused Fund | 500.4 | 464.7 | 4.2 |

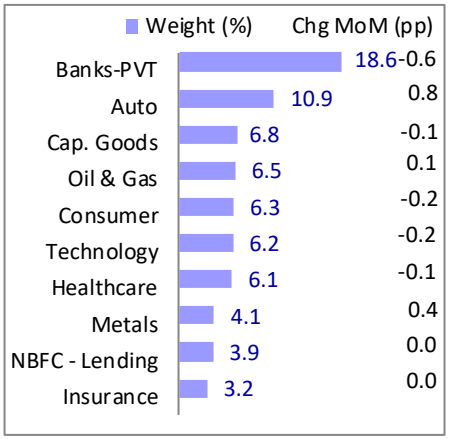
# ICICI Prudential: Equity AUM INR7439b

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## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| ICICI Bank | 25.70 | 4,792 |
| Kotak M Bk | 20.55 | 54,218 |
| M&M | 20.31 | 2,813 |
| TVS Motor | 20.10 | -1,719 |
| Biocon | 15.51 | 36,019 |
| SBI | 14.36 | 13,935 |
| Bharti Airtel | 11.72 | -427 |
| Bajaj Finance | 10.70 | 3,633 |
| Cummins | 10.29 | 1,975 |
| UltraTech | 8.36 | 289 |

## Top change in weight (%)

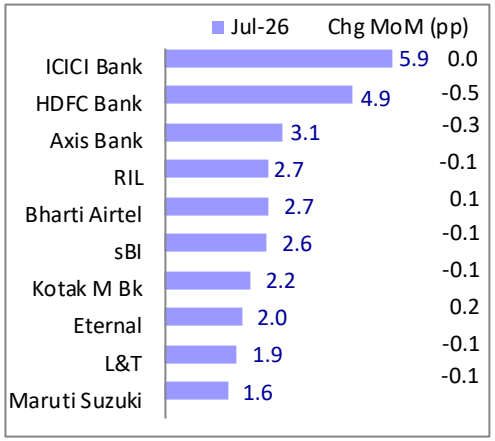
| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| M&M | 0.23 | 1.62 |
| Kotak M Bk | 0.23 | 1.87 |
| TVS Motor | 0.22 | 1.77 |
| Biocon | 0.20 | 0.34 |
| ICICI Bank | 0.16 | 6.13 |
| SBI | 0.14 | 1.93 |
| Cummins | 0.13 | 0.47 |
| Bajaj Finance | 0.12 | 0.79 |
| HPCL | 0.11 | 0.28 |
| PB Fintech | 0.10 | 0.28 |

## Top scheme by NAV change

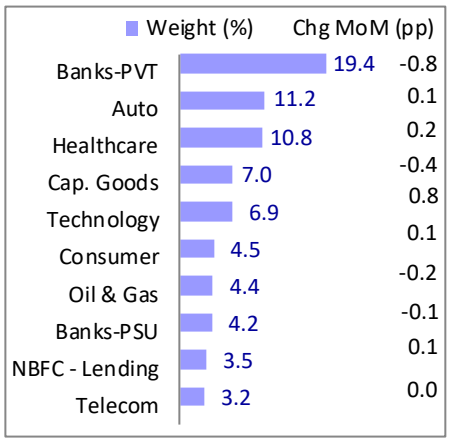
| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| ICICI Pru Technology Fund | 135.4 | 132.4 | 12.5 |
| ICICI Pru Transportation and Logistics Fund | 39.5 | 38.0 | 8.1 |
| ICICI Pru US Bluechip Equity Fund | 38.2 | 37.0 | 5.8 |
| ICICI Pru Flexicap Fund | 241.0 | 233.3 | 4.8 |
| ICICI Pru Large & Mid Cap Fund | 327.1 | 319.0 | 4.3 |

# HDFC: Equity AUM INR6207b

## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| HCL Tech | 15.46 | -150 |
| Eternal | 14.14 | -5,265 |
| ICICI Bank | 12.54 | -2,022 |
| Sun Pharma | 11.85 | 4,610 |
| Bharti Airtel | 10.74 | 296 |
| Havells India | 10.50 | 6,570 |
| Divis Lab | 9.36 | 154 |
| Persistent Sys. | 8.77 | 49 |
| United Spirits | 7.89 | 1,745 |
| SBI Funds Mgmt | 7.69 | 13,045 |

## Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| HCL Tech | 0.21 | 1.23 |
| Sun Pharma | 0.17 | 0.82 |
| Eternal | 0.17 | 2.00 |
| Havells India | 0.15 | 0.58 |
| Divis Lab | 0.13 | 0.73 |
| Persistent Sys. | 0.12 | 0.63 |
| SBI Funds Mgmt. | 0.12 | 0.12 |
| Adani Ent. | 0.12 | 0.20 |
| United Spirits | 0.10 | 0.82 |
| TVS Motor | 0.09 | 0.23 |

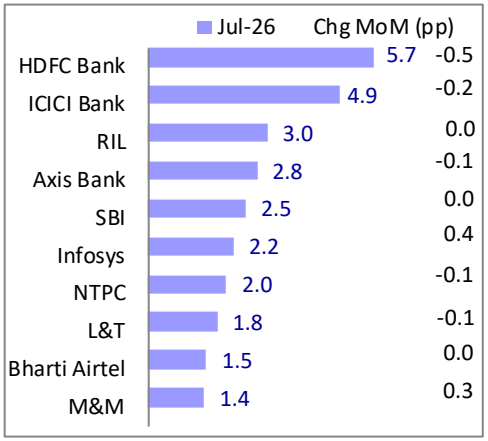
## Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| HDFC Technology Fund | 14.8 | 14.4 | 14.8 |
| HDFC Transportation and Logistics Fund | 19.6 | 19.3 | 7.4 |
| HDFC Innovation Fund | 29.7 | 28.7 | 6.4 |
| HDFC Consumption Fund | 10.3 | 10.3 | 4.7 |
| HDFC Manufacturing Fund | 105.9 | 105.1 | 3.8 |

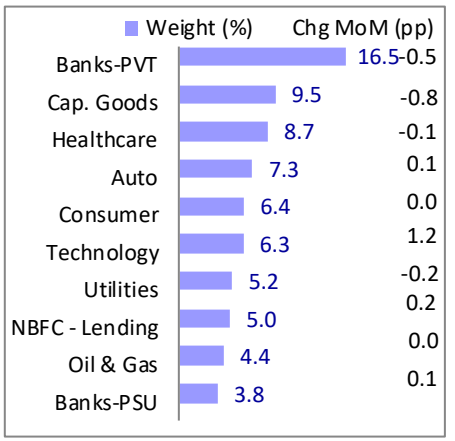
# Nippon India: Equity AUM INR5135b

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## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| Infosys | 22.19 | 9,328 |
| TCS | 20.81 | 5,945 |
| M&M | 15.11 | 2,599 |
| Swiggy | 11.26 | 25,003 |
| HCL Tech. | 7.74 | 1,420 |
| Jubilant Food | 7.31 | 14,822 |
| Kotak M Bk | 6.16 | 16,554 |
| Bajaj Auto | 5.83 | 309 |
| Eternal | 5.63 | -12,269 |
| Torrent Pharma | 5.24 | 916 |

## Top change in weight (%)

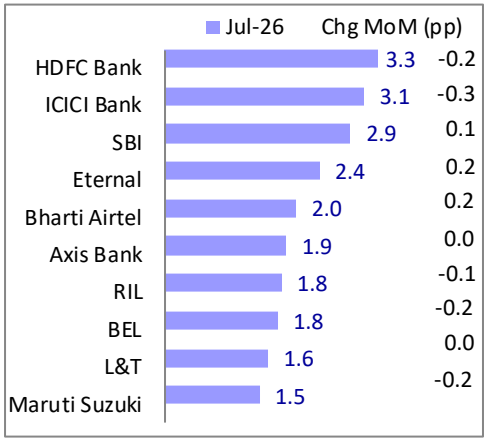
| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| Infosys | 0.39 | 2.18 |
| TCS | 0.39 | 1.21 |
| M&M | 0.27 | 1.43 |
| Swiggy | 0.21 | 0.64 |
| HCL Tech | 0.14 | 0.59 |
| Jubilant Food | 0.14 | 0.46 |
| Bajaj Auto | 0.11 | 0.35 |
| Torrent Pharma | 0.10 | 0.20 |
| Kotak M Bk | 0.10 | 1.22 |
| Divis Lab. | 0.09 | 0.54 |

## Top scheme by NAV change

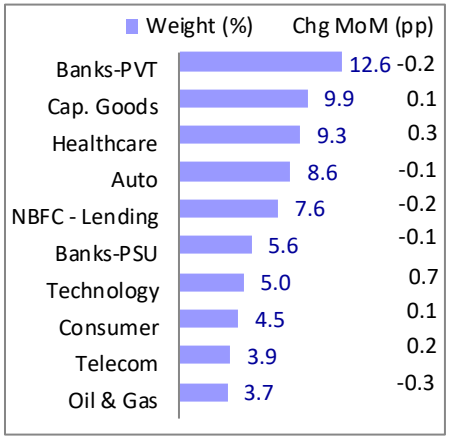
| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| Nippon India Consumption Fund | 25.1 | 24.9 | 5.6 |
| Nippon India Pharma Fund | 92.8 | 90.3 | 2.2 |
| Nippon India Innovation Fund | 29.8 | 29.5 | 2.1 |
| Nippon India Vision Large & Mid Cap Fund | 77.0 | 74.5 | 2.1 |
| Nippon India Value Fund | 91.0 | 88.9 | 1.5 |

# Kotak Mahindra: Equity AUM INR3635b

## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| Indo-MIM | 18.31 | 23,591 |
| Torrent Pharma | 15.91 | 3,033 |
| Eternal | 9.87 | -4,103 |
| Bharti Airtel | 7.93 | 1,836 |
| Sun Pharma | 7.60 | 2,964 |
| SBI | 6.90 | 6,670 |
| Biocon | 6.19 | 14,163 |
| Swiggy | 5.33 | 4,454 |
| Oracle Financial | 5.28 | 393 |
| DLF | 4.98 | 7,481 |

## Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| Indo-MIM | 0.50 | 0.50 |
| Torrent Pharma | 0.44 | 0.53 |
| Eternal | 0.23 | 2.41 |
| Sun Pharma | 0.20 | 0.89 |
| Bharti Airtel | 0.18 | 2.05 |
| Biocon | 0.17 | 0.42 |
| DLF | 0.14 | 0.16 |
| SBI | 0.13 | 2.89 |
| Swiggy | 0.13 | 0.74 |
| Oracle Financial | 0.13 | 0.79 |

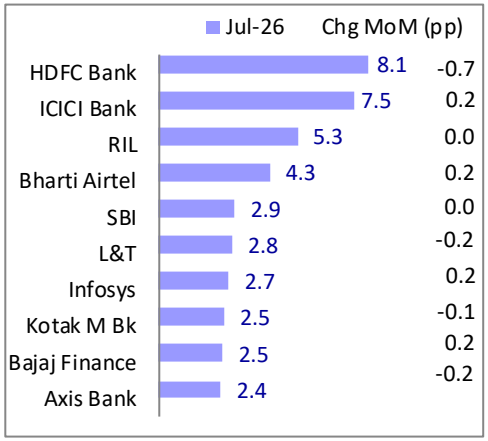
## Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| Kotak Active Momentum Fund | 16.2 | 15.3 | 5.9 |
| Kotak Manufacture in India Fund | 29.5 | 29.3 | 4.4 |
| Kotak Consumption Fund | 17.6 | 17.5 | 3.0 |
| Kotak ELSS Tax Saver Fund | 63.4 | 63.1 | 2.7 |
| Kotak Business Cycle Fund | 34.1 | 33.9 | 2.4 |

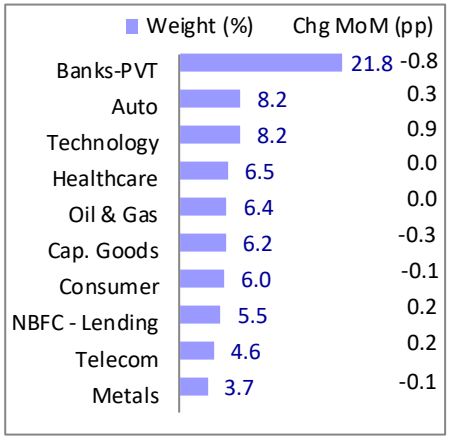
# UTI: Equity AUM INR3084b

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## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| ICICI Bank | 11.37 | 1,301 |
| Infosys | 9.43 | -110 |
| Bharti Airtel | 8.98 | 542 |
| M&M | 7.66 | 208 |
| Eternal | 7.17 | -4,125 |
| Bajaj Finance | 7.11 | -1,943 |
| TCS | 6.66 | 201 |
| HCL Tech | 5.68 | 202 |
| RIL | 5.19 | 2,679 |
| Titan Co. | 4.20 | -89 |

## Top change in weight (%)

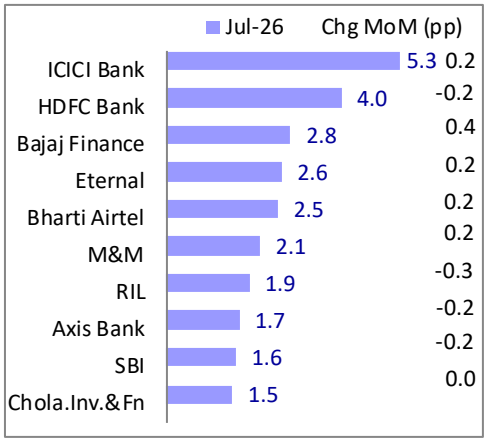
| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| Infosys | 0.24 | 2.70 |
| M&M | 0.19 | 2.35 |
| TCS | 0.18 | 1.44 |
| Eternal | 0.18 | 2.14 |
| Bharti Airtel | 0.18 | 4.26 |
| Bajaj Finance | 0.17 | 2.46 |
| HCL Tech | 0.16 | 0.87 |
| ICICI Bank | 0.16 | 7.45 |
| Adani Ent. | 0.11 | 0.38 |
| LTM | 0.10 | 0.42 |

## Top scheme by NAV change

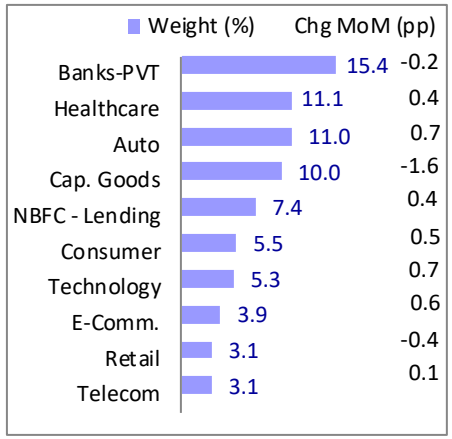
| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| UTI-Transportation & Logistics Fund | 42.6 | 41.3 | 7.1 |
| UTI-Flexi Cap Fund | 240.4 | 233.4 | 6.6 |
| UTI-Large Cap Fund | 123.0 | 117.7 | 3.3 |
| UTI-Focused Fund | 24.7 | 24.0 | 3.3 |
| UTI-Master Equity Plan Unit Scheme | 28.4 | 27.0 | 3.2 |

# Axis: Equity AUM INR2099b

## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| Torrent Pharma | 15.85 | 2,908 |
| Bajaj Finance | 9.35 | 2,248 |
| TVS Motor | 6.83 | 245 |
| ICICI Bank | 6.70 | 1,485 |
| Sona BLW | 6.18 | 2,262 |
| HCL Tech | 5.88 | 4,190 |
| Lenskart Sol. | 5.56 | 9,513 |
| Dixon Tech | 5.30 | 367 |
| Eternal | 5.16 | -6,553 |
| Bharti Airtel | 4.59 | 731 |

## Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| Torrent Pharma | 0.74 | 1.17 |
| Bajaj Finance | 0.38 | 2.83 |
| TVS Motor | 0.29 | 1.44 |
| HCL Tech. | 0.28 | 0.32 |
| Sona BLW | 0.27 | 1.17 |
| Lenskart Sol. | 0.26 | 0.38 |
| Dixon Tech | 0.25 | 0.29 |
| Indo-MIM | 0.19 | 0.19 |
| TCS | 0.19 | 0.46 |
| ICICI Bank | 0.18 | 5.30 |

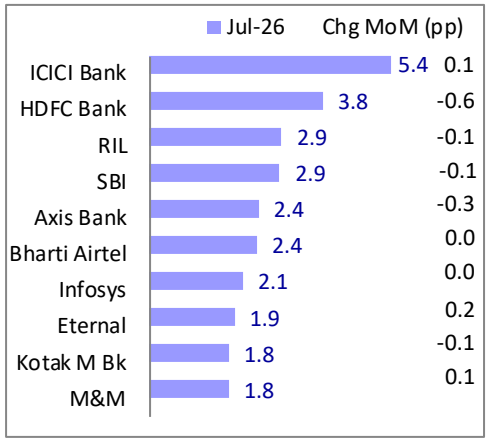
## Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| AXIS Consumption Fund | 27.7 | 27.4 | 4.5 |
| AXIS Innovation Fund | 12.6 | 12.0 | 4.5 |
| AXIS Focused Fund | 113.2 | 106.0 | 4.0 |
| AXIS Value Fund | 17.7 | 17.2 | 3.3 |
| AXIS ELSS Tax Saver Fund | 325.9 | 318.9 | 3.2 |

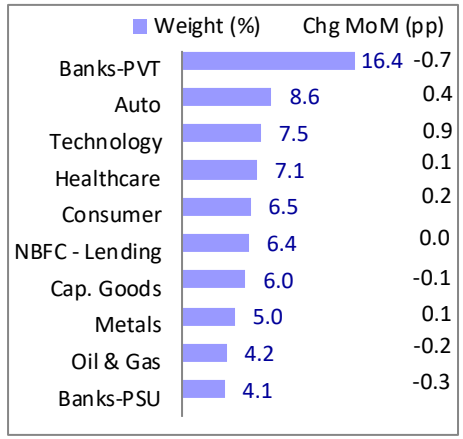
# Aditya Birla Sun Life: Equity AUM INR1989b

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## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| Adani Energy | 9.04 | 4,937 |
| Persistent Sys. | 5.13 | 285 |
| Eternal | 4.68 | -75 |
| ICICI Bank | 4.41 | -42 |
| Tech Mahindra | 3.73 | -168 |
| United Spirits | 3.36 | 711 |
| Adani Ent. | 2.87 | 973 |
| M&M | 2.64 | -247 |
| HCL Tech | 2.45 | -315 |
| Sona BLW | 2.44 | -1,215 |

## Top change in weight (%)

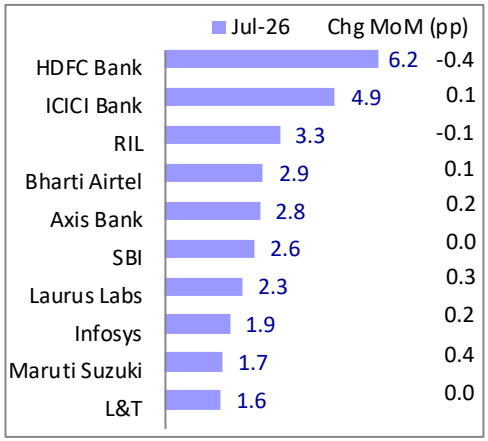
| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| Adani Energy | 0.44 | 0.90 |
| Persistent Sys. | 0.24 | 0.89 |
| Eternal | 0.20 | 1.89 |
| Tech Mahindra | 0.16 | 1.33 |
| United Spirits | 0.15 | 1.11 |
| Adani Ent. | 0.14 | 0.45 |
| HCL Tech | 0.11 | 0.69 |
| Sona BLW | 0.11 | 0.83 |
| Bajaj Auto | 0.10 | 0.57 |
| Ather Energy | 0.10 | 0.50 |

## Top scheme by NAV change

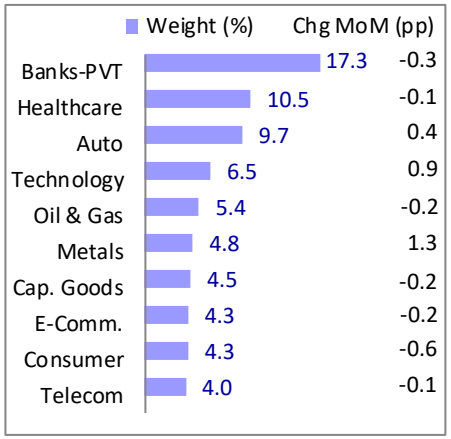
| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| Aditya Birla SL Digital India Fund | 40.2 | 39.2 | 13.6 |
| Aditya Birla SL Transportation and Logistics Fund | 16.9 | 16.5 | 8.0 |
| Aditya Birla SL Pharma & Healthcare Fund | 10.7 | 10.5 | 4.5 |
| Aditya Birla SL Focused Fund | 80.2 | 76.4 | 3.9 |
| Aditya Birla SL Flexi Cap Fund | 281.1 | 274.5 | 3.8 |

# Mirae Asset: Equity AUM INR1897b

## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| Hindalco | 9.91 | 10,117 |
| Maruti Suzuki | 8.09 | 554 |
| Persistent Sys. | 7.98 | 1,062 |
| Laurus Labs | 6.71 | -210 |
| Tata Steel | 5.65 | 29,501 |
| KFin Tech | 4.44 | 4,547 |
| Torrent Pharma | 4.34 | 836 |
| Divis Lab | 4.22 | 325 |
| Infosys | 4.19 | 90 |
| SAIL | 4.10 | 26,901 |

## Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| Hindalco | 0.52 | 0.68 |
| Persistent Sys. | 0.41 | 0.81 |
| Maruti Suzuki | 0.40 | 1.67 |
| Laurus Labs | 0.32 | 2.25 |
| Tata Steel | 0.29 | 0.61 |
| KFin Tech | 0.23 | 0.38 |
| Torrent Pharma | 0.23 | 0.26 |
| Divis Lab | 0.22 | 0.60 |
| SAIL | 0.20 | 1.14 |
| Infosys | 0.19 | 1.89 |

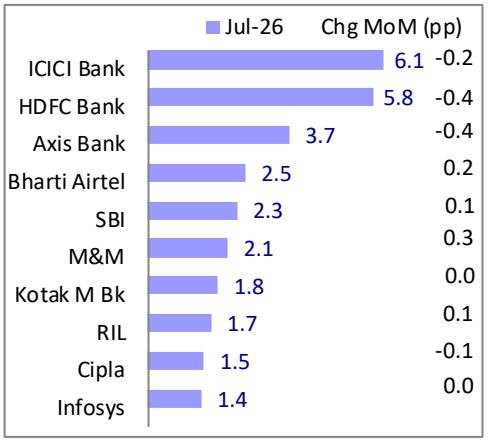
## Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| Mirae Asset Healthcare Fund | 34.4 | 34.0 | 4.5 |
| Mirae Asset Great Consumer Fund | 47.3 | 46.9 | 4.2 |
| Mirae Asset Midcap Fund | 202.7 | 198.3 | 3.2 |
| Mirae Asset Focused Fund | 66.4 | 59.8 | 2.9 |
| Mirae Asset Large & Midcap Fund | 452.8 | 445.9 | 2.4 |

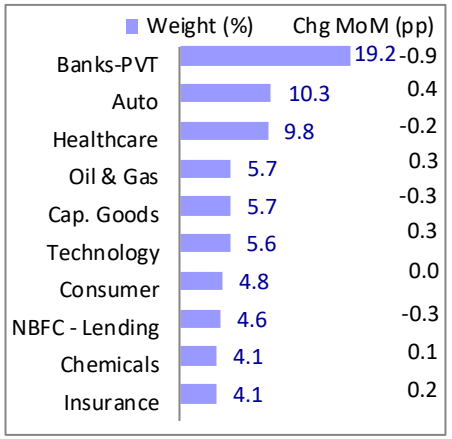
# DSP: Equity AUM INR1470b

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## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| M&M | 5.11 | 700 |
| Bharti Airtel | 4.83 | 1,386 |
| Maruti Suzuki | 4.01 | 277 |
| SBI Life | 3.80 | 1,503 |
| SRF | 3.16 | 1,252 |
| Alkem Lab | 3.08 | 469 |
| RIL | 2.86 | 2,008 |
| Coforge | 2.80 | -49 |
| SBI | 2.69 | 2,607 |
| ONGC | 2.35 | 9,195 |

## Top change in weight (%)

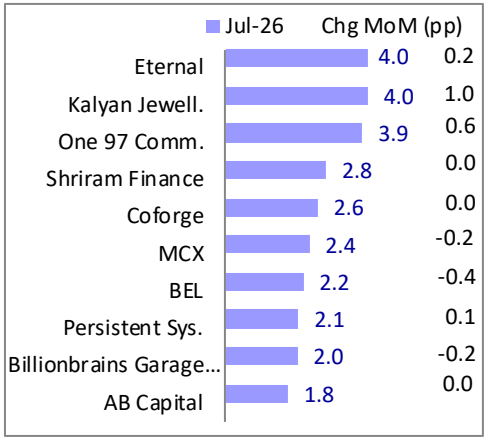
| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| M&M | 0.27 | 2.07 |
| Maruti Suzuki | 0.25 | 0.85 |
| Bharti Airtel | 0.24 | 2.53 |
| SBI Life | 0.22 | 1.26 |
| SRF | 0.21 | 0.41 |
| Alkem Lab | 0.18 | 1.02 |
| ONGC | 0.15 | 0.42 |
| Coforge | 0.14 | 1.32 |
| Havells | 0.14 | 0.19 |
| PB Fintech | 0.14 | 0.41 |

## Top scheme by NAV change

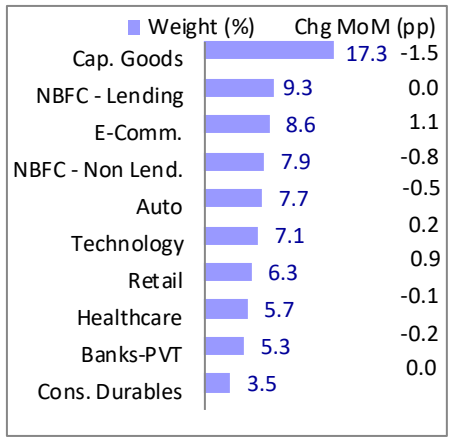
| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| DSP Value Fund | 21.4 | 17.3 | 2.5 |
| DSP Healthcare Fund | 36.4 | 33.6 | 2.3 |
| DSP Focused Fund | 26.4 | 24.0 | 2.1 |
| DSP Flexi Cap Fund | 124.2 | 118.5 | 2.1 |
| DSP Large Cap Fund | 72.3 | 71.9 | 1.9 |

# Motilal Oswal: Equity AUM INR1283b

## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| Kalyan Jewell. | 14.63 | -11,138 |
| One 97 Comm. | 9.60 | 1,908 |
| Sterlite Tech. | 6.99 | 14,887 |
| Adani Ent. | 6.73 | 2,239 |
| Diamond Power | 6.70 | 20,603 |
| Eternal | 4.60 | -6,957 |
| Dixon Tech. | 3.55 | 82 |
| Cemindia Projects | 3.32 | 2,425 |
| Meesho | 2.81 | 16,187 |
| Premier Energies | 2.25 | 2,699 |

## Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| Kalyan Jewell. | 1.04 | 4.00 |
| One 97 Comm. | 0.64 | 3.85 |
| Adani Ent. | 0.52 | 0.56 |
| Diamond Power | 0.52 | 0.53 |
| Sterlite Tech | 0.51 | 1.65 |
| Cemindia Projects | 0.26 | 0.26 |
| Dixon Tech. | 0.24 | 1.33 |
| Eternal | 0.23 | 4.01 |
| Meesho | 0.21 | 0.43 |
| GE Vernova T&D | 0.15 | 0.65 |

## Top scheme by NAV change

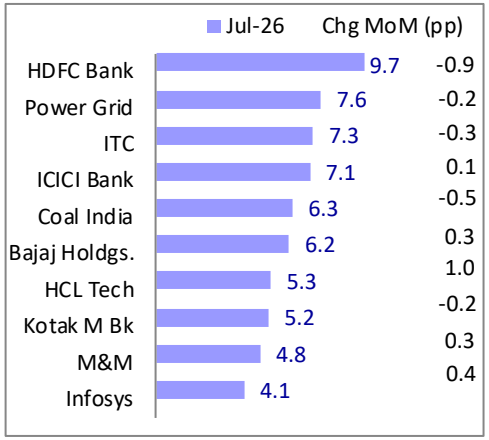
| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| Motilal Oswal Consumption Fund | 11.3 | 10.5 | 9.6 |
| Motilal Oswal Business Cycle Fund | 15.3 | 14.6 | 8.8 |
| Motilal Oswal Multi Cap Fund | 44.9 | 42.4 | 6.7 |
| Motilal Oswal Midcap Fund | 400.4 | 383.8 | 6.6 |
| Motilal Oswal Flexi Cap Fund | 139.4 | 136.9 | 5.0 |

Motilal Oswal Securities Limited is the Sponsor of Motilal Oswal Mutual Fund. The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

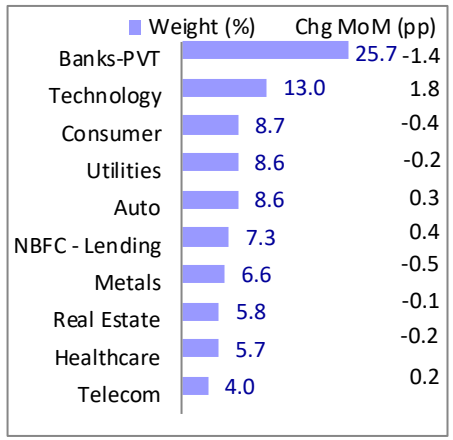
# PPFAS: Equity AUM INR1233b

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## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| HCL Tech | 14.00 | 579 |
| TCS | 6.09 | 2 |
| Bajaj Holdgs. | 5.94 | 92 |
| Infosys | 5.80 | 8 |
| M&M | 5.58 | -62 |
| ICICI Bank | 3.70 | 17 |
| Bharti Airtel | 3.02 | 11 |
| Petronet LNG | 1.50 | 5,349 |
| Canara Bank | 0.96 | 7,723 |
| Brookfield India | 0.86 | 0 |

## Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| HCL Tech | 1.03 | 5.31 |
| TCS | 0.42 | 3.49 |
| Infosys | 0.38 | 4.09 |
| M&M | 0.35 | 4.82 |
| Bajaj Holdgs. | 0.34 | 6.17 |
| Bharti Airtel | 0.15 | 3.99 |
| ICICI Bank | 0.13 | 7.12 |
| Petronet LNG | 0.11 | 0.46 |
| Canara Bank | 0.07 | 0.24 |
| Bajaj Finance | 0.05 | 0.55 |

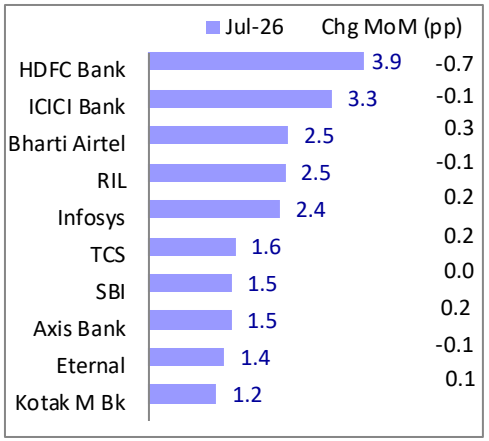
## Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| Parag Parikh Large Cap Fund | 8.3 | 8.3 | 2.5 |
| Parag Parikh Flexi Cap Fund | 1,484.3 | 1,236.4 | 2.4 |
| Parag Parikh ELSS Tax Saver Fund | 57.0 | 52.1 | 1.7 |

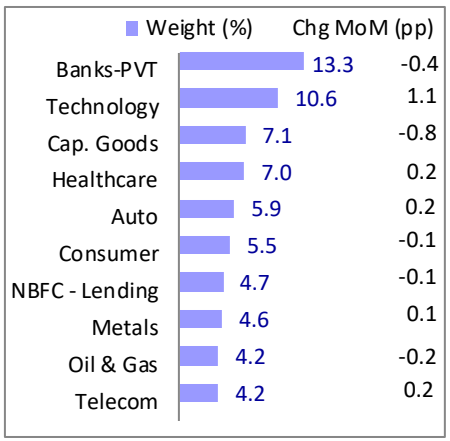
Note: Only the domestic equity exposure of the fund is captured here

# Tata: Equity AUM INR1194b

## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| Adani Ent. | 5.12 | 1,707 |
| Bharti Airtel | 3.78 | 1,057 |
| Infosys | 3.25 | 25 |
| Axis Bank | 2.96 | 3,453 |
| TCS | 2.60 | -14 |
| Adani Energy | 1.87 | 389 |
| HCL Tech | 1.85 | 275 |
| Persistent Sys. | 1.85 | 144 |
| Divis Lab | 1.72 | 160 |
| Tech Mahindra | 1.70 | -253 |

## Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| Adani Ent. | 0.43 | 0.57 |
| Bharti Airtel | 0.26 | 2.51 |
| Infosys | 0.22 | 2.36 |
| Axis Bank | 0.21 | 1.49 |
| TCS | 0.18 | 1.56 |
| Persistent Sys. | 0.15 | 0.47 |
| HCL Tech | 0.14 | 0.64 |
| Divis Lab | 0.14 | 0.30 |
| SBI Funds Mgmt. | 0.13 | 0.13 |
| Adani Energy | 0.13 | 1.16 |

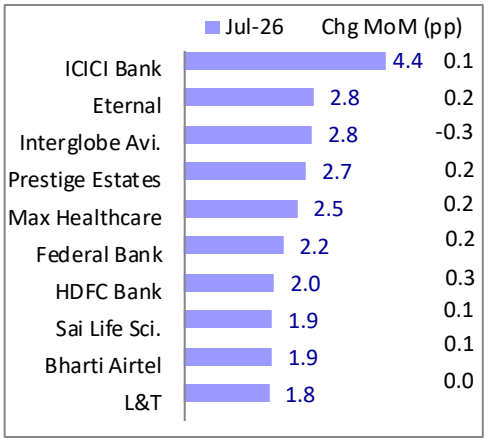
## Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| Tata Digital India Fund | 102.1 | 97.4 | 11.8 |
| Tata Ethical Fund | 38.6 | 37.2 | 5.1 |
| Tata India Pharma & Healthcare Fund | 15.4 | 15.3 | 4.2 |
| Tata India Consumer Fund | 28.1 | 26.4 | 3.9 |
| Tata Resources & Energy Fund | 14.2 | 13.8 | 3.3 |

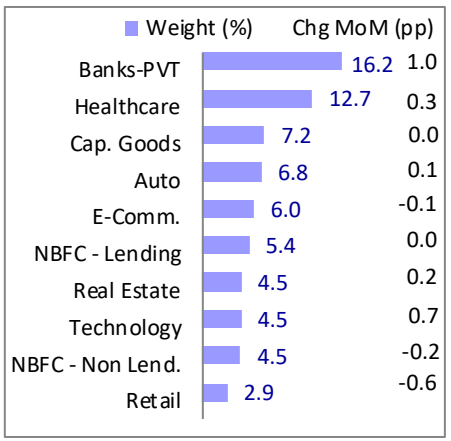
# Invesco: Equity AUM INR1087b

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## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| Jio Financial | 4.96 | 18,342 |
| HDFC Bank | 3.96 | 6,746 |
| TCS | 3.16 | 1,303 |
| Eternal | 3.01 | -3,109 |
| Belrise Inds. | 2.94 | 12,464 |
| Federal Bank | 2.57 | 2,075 |
| Max Healthcare | 2.48 | 2,860 |
| IDFC First Bk | 2.42 | 26,008 |
| Prestige Estates | 2.42 | 956 |
| ABB India | 2.32 | 265 |

## Top change in weight (%)

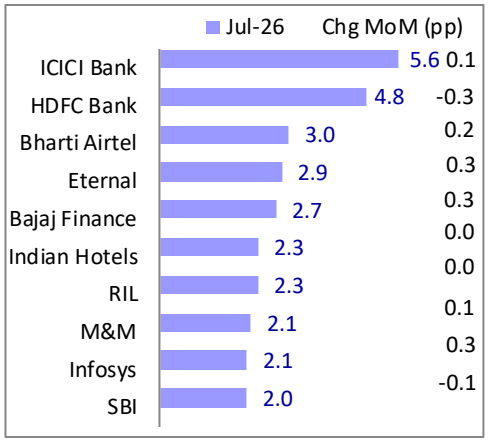
| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| Jio Financial | 0.45 | 0.74 |
| HDFC Bank | 0.35 | 1.96 |
| TCS | 0.29 | 0.34 |
| Belrise Inds. | 0.27 | 0.34 |
| Eternal | 0.25 | 2.82 |
| IDFC First Bk | 0.22 | 0.52 |
| Federal Bk | 0.21 | 2.16 |
| Max Healthcare | 0.20 | 2.47 |
| ABB India | 0.20 | 1.19 |
| Prestige Estates | 0.19 | 2.65 |

## Top scheme by NAV change

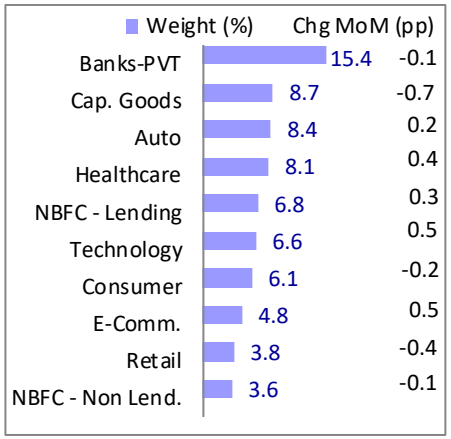
| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| Invesco India Focused Fund | 60.7 | 57.7 | 3.6 |
| Invesco India ELSS Tax Saver Fund | 27.0 | 26.7 | 2.7 |
| Invesco India Largecap Fund | 19.3 | 19.2 | 2.6 |
| Invesco India Contra Fund | 201.0 | 196.2 | 2.3 |
| Invesco India Flexi Cap Fund | 54.7 | 52.5 | 2.1 |

# Canara Robeco: Equity AUM INR1078b

## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| Torrent Pharma | 9.43 | 1,785 |
| Eternal | 4.00 | 519 |
| Infosys | 3.65 | 1,115 |
| Bajaj Finance | 3.64 | 123 |
| Dixon Tech | 3.45 | 165 |
| ICICI Bank | 2.74 | 150 |
| Bharti Airtel | 2.62 | 341 |
| Info Edge | 2.01 | 631 |
| Delhivery | 1.98 | 3,950 |
| M&M | 1.93 | -102 |

## Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| Torrent Pharma | 0.87 | 1.12 |
| Dixon Tech | 0.30 | 0.90 |
| Eternal | 0.30 | 2.86 |
| Infosys | 0.29 | 2.05 |
| Bajaj Finance | 0.27 | 2.73 |
| Delhivery | 0.17 | 0.52 |
| Info Edge | 0.17 | 0.64 |
| Bharti Airtel | 0.17 | 3.03 |
| 360 ONE WAM | 0.17 | 0.17 |
| Angel One | 0.16 | 0.20 |

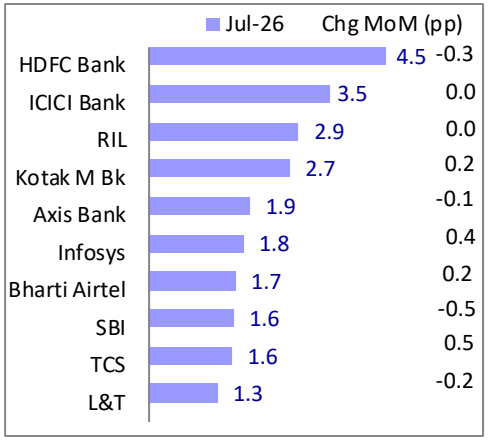
## Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| Canara Robeco Consumption Fund | 20.0 | 19.1 | 3.7 |
| Canara Robeco Large and Mid Cap Fund | 260.6 | 252.5 | 3.5 |
| Canara Robeco Focused Fund | 28.7 | 27.2 | 3.5 |
| Canara Robeco Large Cap Fund | 171.4 | 167.3 | 2.8 |
| Canara Robeco Multi Cap Fund | 57.5 | 55.8 | 2.7 |

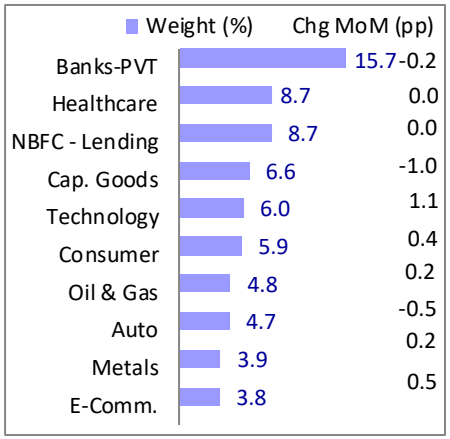
# Bandhan: Equity AUM INR1053b

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## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| TCS | 5.22 | 1,400 |
| Infosys | 5.17 | 2,974 |
| Kotak M Bk | 3.03 | 8,085 |
| HUL | 2.50 | 1,200 |
| Bharti Airtel | 2.18 | 600 |
| Dabur India | 1.76 | 4,188 |
| Info Edge | 1.74 | 388 |
| Indus Towers | 1.73 | 4,417 |
| ICICI Lombard | 1.68 | 1,465 |
| L T Foods | 1.60 | 1,752 |

## Top change in weight (%)

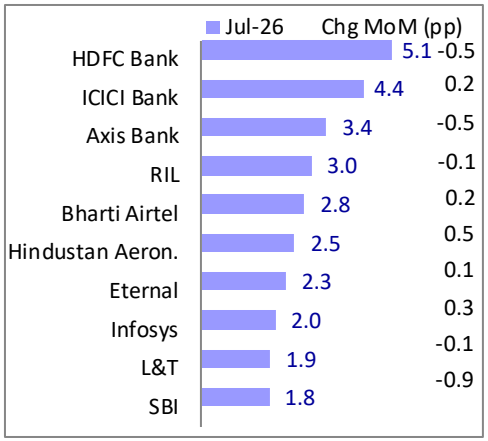
| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| TCS | 0.46 | 1.60 |
| Infosys | 0.45 | 1.82 |
| HUL | 0.23 | 0.55 |
| Kotak M Bk | 0.21 | 2.69 |
| Dabur India | 0.17 | 0.22 |
| Indus Towers | 0.16 | 0.28 |
| Bharti Airtel | 0.16 | 1.67 |
| Info Edge | 0.15 | 0.64 |
| Tech Mahindra | 0.15 | 0.30 |
| AWL Agri Business | 0.14 | 0.43 |

## Top scheme by NAV change

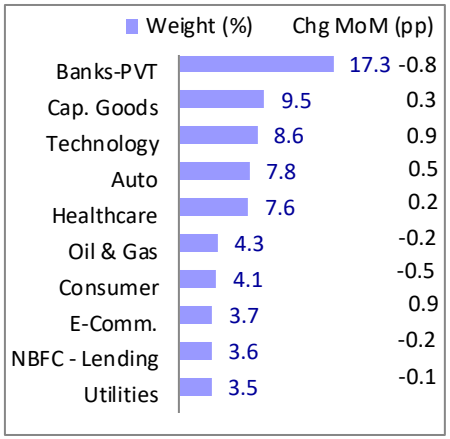
| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| Bandhan Innovation Fund | 26.4 | 25.9 | 4.4 |
| Bandhan Large Cap Fund | 21.4 | 21.3 | 3.0 |
| Bandhan Flexi Cap Fund | 75.8 | 73.0 | 2.3 |
| Bandhan Small Cap Fund | 311.0 | 280.2 | 2.2 |
| Bandhan ELSS Tax Saver Fund | 70.0 | 66.5 | 1.8 |

# Franklin: Equity AUM INR1028b

## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| Hindustan Aeron. | 5.88 | 1,006 |
| TBO Tek | 4.56 | 2,975 |
| Kalyan Jewell. | 4.03 | 343 |
| Torrent Pharma | 2.99 | 555 |
| Infosys | 2.88 | 534 |
| M&M | 2.63 | 335 |
| HCL Tech | 2.56 | -218 |
| Bharti Airtel | 2.34 | 323 |
| ICICI Bank | 2.22 | 253 |
| 360 ONE WAM | 2.19 | 1,690 |

## Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| Hindustan Aeron. | 0.55 | 2.51 |
| TBO Tek | 0.44 | 0.44 |
| Kalyan Jewell. | 0.38 | 1.03 |
| Torrent Pharma | 0.29 | 0.42 |
| Infosys | 0.26 | 1.99 |
| M&M | 0.24 | 1.61 |
| HCL Tech | 0.23 | 1.33 |
| 360 ONE WAM | 0.21 | 0.68 |
| Bharti Airtel | 0.19 | 2.78 |
| Cipla | 0.18 | 0.94 |

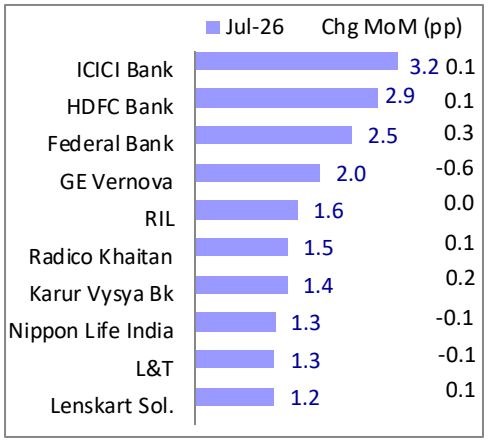
## Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| Franklin India Technology Fund | 17.5 | 16.3 | 10.5 |
| Franklin India Large & Mid Cap Fund | 35.8 | 34.2 | 3.7 |
| Franklin India Large Cap Fund | 74.9 | 73.4 | 3.7 |
| Franklin India Mid Cap Fund | 128.7 | 125.7 | 3.1 |
| Franklin India Flexi Cap Fund | 195.1 | 184.7 | 1.7 |

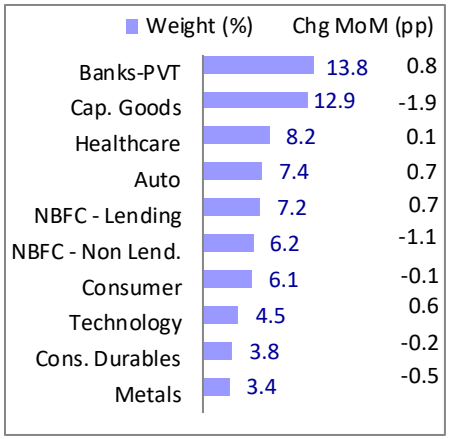
# HSBC: Equity AUM INR903b

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## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| MMFS | 5.90 | 13,552 |
| Prestige Estates | 3.28 | 2,032 |
| Federal Bank | 2.81 | 3,093 |
| Coforge | 2.37 | 1,247 |
| TVS Motor | 2.35 | 216 |
| IndusInd Bk | 2.19 | 2,163 |
| Interglobe Avi. | 2.09 | 421 |
| Meesho | 2.05 | 12,843 |
| Ashok Leyland | 2.03 | 11,837 |
| Sterlite Tech | 1.94 | 3,602 |

## Top change in weight (%)

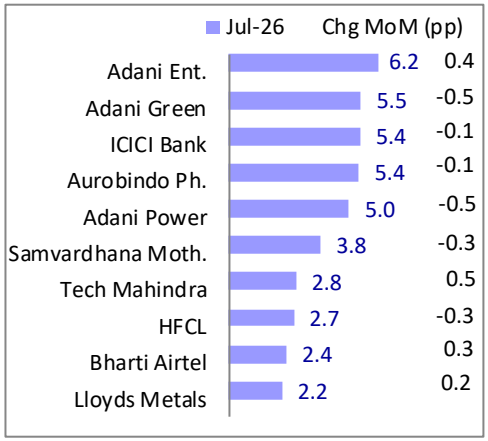
| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| MMFS | 0.65 | 0.99 |
| Prestige Estates | 0.36 | 0.36 |
| Federal Bank | 0.29 | 2.47 |
| Coforge | 0.26 | 0.40 |
| TVS Motor | 0.25 | 0.90 |
| IndusInd Bk | 0.24 | 0.24 |
| Interglobe Avi. | 0.23 | 0.50 |
| Ashok Leyland | 0.22 | 0.36 |
| Meesho | 0.22 | 0.83 |
| Sterlite Tech | 0.21 | 0.29 |

## Top scheme by NAV change

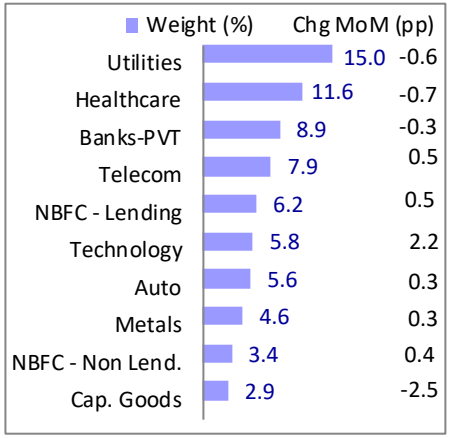
| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| HSBC Consumption Fund | 17.6 | 17.1 | 4.8 |
| HSBC India Export Opportunities Fund | 12.3 | 12.1 | 4.0 |
| HSBC Focused Fund | 17.7 | 16.4 | 3.0 |
| HSBC Large Cap Fund | 18.4 | 17.9 | 2.1 |
| HSBC Flexi Cap Fund | 57.2 | 55.6 | 1.4 |

# Quant: Equity AUM INR835b

## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| Infosys | 5.63 | 4,985 |
| Indus Towers | 5.20 | 13,341 |
| Sona BLW | 5.00 | 4,967 |
| Hexaware Tech | 4.67 | 8,276 |
| Manappuram Fin. | 4.66 | 10,023 |
| Tech Mahindra | 4.32 | 621 |
| DLF | 4.19 | 5,943 |
| Adani Ent. | 3.81 | 1,406 |
| Adani Energy | 3.33 | 1,298 |
| Kotak M Bk | 3.24 | 8,289 |

## Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| Infosys | 0.67 | 0.67 |
| Indus Towers | 0.61 | 1.80 |
| Sona BLW | 0.59 | 1.19 |
| Hexaware Tech | 0.56 | 0.59 |
| Manappuram Fin. | 0.55 | 1.32 |
| DLF | 0.49 | 1.02 |
| Tech Mahindra | 0.49 | 2.77 |
| Kotak M Bk | 0.39 | 0.39 |
| Adani Energy | 0.38 | 1.79 |
| Adani Ent. | 0.37 | 6.19 |

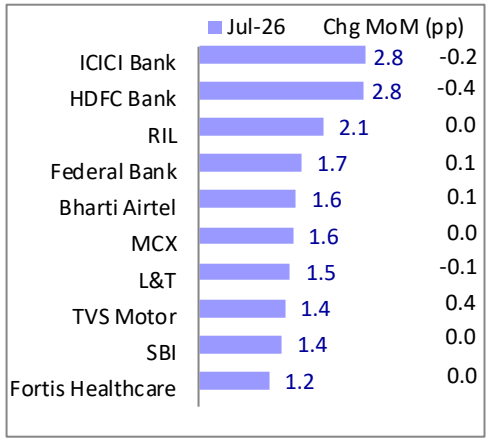
## Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| Quant Large Cap Fund | 35.9 | 24.3 | 2.2 |
| Quant ELSS Tax Saver Fund | 133.8 | 124.7 | 1.9 |
| Quant Large and Mid Cap Fund | 35.0 | 26.8 | 1.3 |
| Quant Mid Cap Fund | 81.1 | 66.0 | 0.4 |
| Quant Multi Cap Fund | 77.2 | 61.2 | 0.2 |

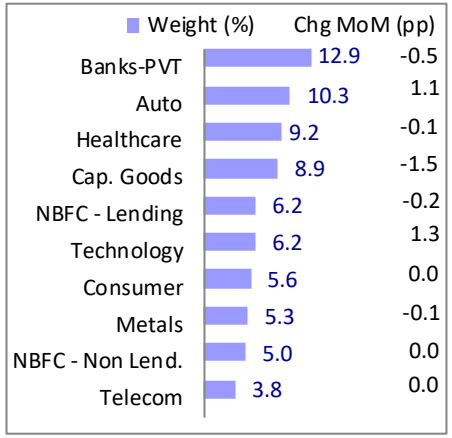
# Edelweiss: Equity AUM INR730b

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## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| Torrent Pharma | 3.72 | 686 |
| TVS Motor | 2.88 | 235 |
| Persistent Sys. | 2.61 | 260 |
| Oberoi Realty | 2.26 | 1,227 |
| Infosys | 2.19 | 1,267 |
| Coforge | 2.12 | 728 |
| MRF | 1.97 | 15 |
| Dixon Tech | 1.96 | 122 |
| CEAT | 1.65 | 481 |
| Eternal | 1.36 | 1,908 |

## Top change in weight (%)

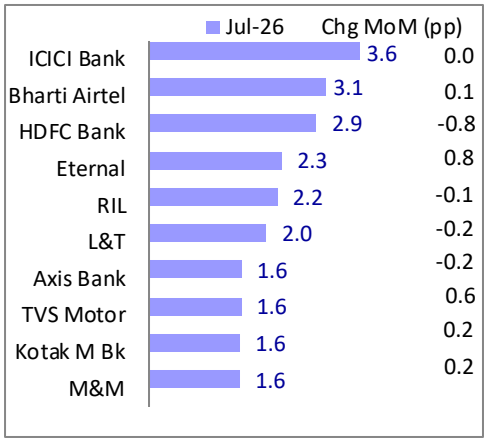
| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| Torrent Pharma | 0.50 | 0.77 |
| TVS Motor | 0.37 | 1.44 |
| Persistent Sys. | 0.34 | 0.92 |
| Oberoi Realty | 0.31 | 0.37 |
| Infosys | 0.28 | 1.10 |
| Coforge | 0.27 | 0.97 |
| MRF | 0.27 | 0.32 |
| Dixon Tech | 0.26 | 0.46 |
| CEAT | 0.22 | 0.27 |
| Eternal | 0.17 | 0.94 |

## Top scheme by NAV change

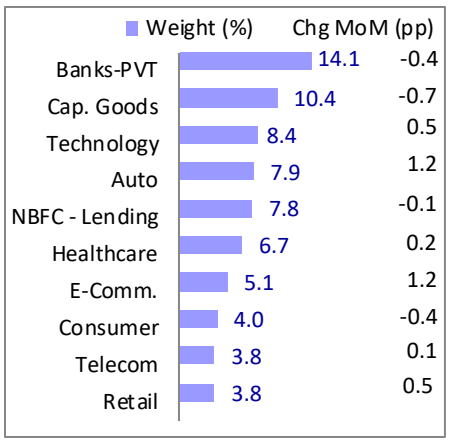
| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| Edelweiss Large Cap Fund | 14.4 | 14.3 | 2.9 |
| Edelweiss Flexi Cap Fund | 36.1 | 34.9 | 2.2 |
| Edelweiss Multi Cap Fund | 34.3 | 33.8 | 2.2 |
| Edelweiss Large & Mid Cap Fund | 47.9 | 47.1 | 1.7 |
| Edelweiss Focused Fund | 10.4 | 10.3 | 1.6 |

# Sundaram: Equity AUM INR605b

## Top company holdings (%)




## Top sector allocation (%)




## Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---|---|---|
| Eternal | 5.06 | 12,508 |
| TVS Motor | 3.93 | 581 |
| Kalyan Jewell. | 3.22 | 274 |
| Bajaj Finserv | 2.80 | 1,218 |
| Lenskart Sol. | 2.05 | 3,651 |
| Thermax | 1.70 | 511 |
| Kotak M Bk | 1.48 | 3,905 |
| M&M | 1.39 | 149 |
| Vedanta Aluminium | 1.37 | 2,995 |
| TD Power Sys. | 1.33 | 1,415 |

## Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---|---|---|
| Eternal | 0.80 | 2.31 |
| TVS Motor | 0.63 | 1.61 |
| Kalyan Jewell. | 0.51 | 1.40 |
| Bajaj Finserv | 0.45 | 0.85 |
| Lenskart Sol. | 0.34 | 0.34 |
| Thermax | 0.27 | 0.79 |
| Vedanta Aluminium | 0.22 | 0.41 |
| Kotak M Bk | 0.21 | 1.59 |
| TD Power Sys. | 0.21 | 0.73 |
| IndusInd Bk | 0.20 | 0.61 |

## Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|---|---|---|
| Sundaram Consumption Fund | 14.9 | 13.7 | 5.6 |
| Sundaram Services Fund | 51.4 | 48.8 | 3.5 |
| Sundaram Large and Mid Cap Fund | 72.2 | 71.7 | 3.3 |
| Sundaram Mid Cap Fund | 145.0 | 138.9 | 3.0 |
| Sundaram Large Cap Fund | 31.0 | 31.0 | 2.3 |

**QUANT PRODUCTS**

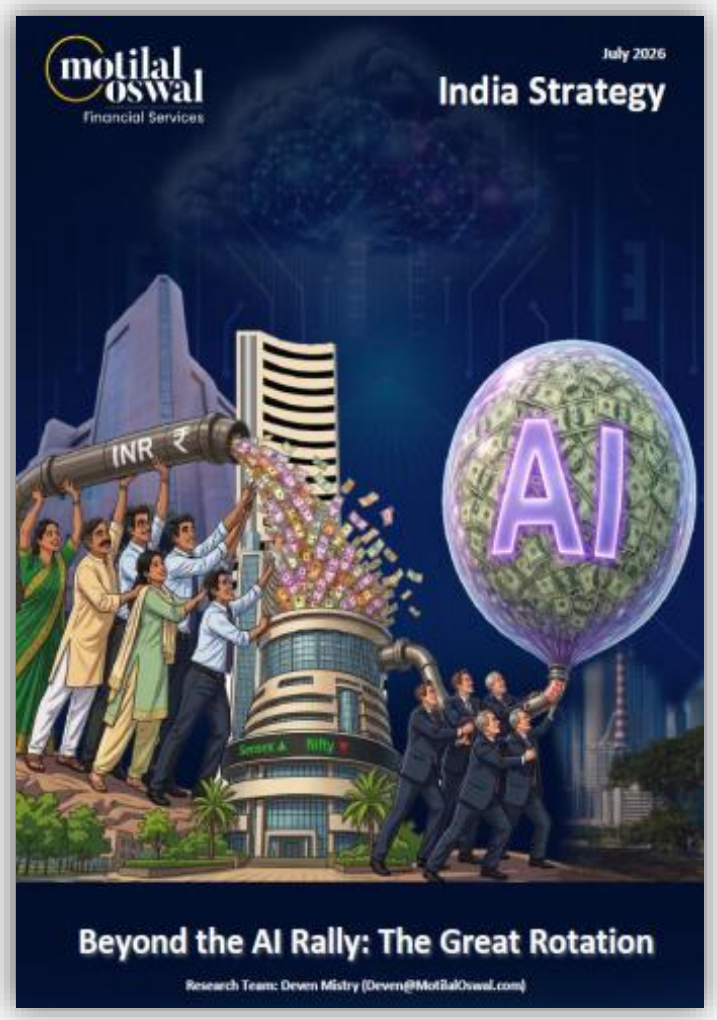








# INDIA STRATEGY GALLERY









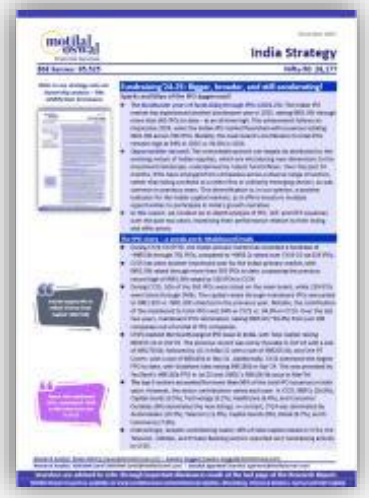













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|---|---|
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|---|---|---|
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| **Mr. Ajay Menon** | 022 40548083 | am@motilaloswal.com |

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**Customer having any query/feedback/ clarification may write to query@motilaloswal.com. In case of grievances for any of the services rendered by Motilal Oswal Financial Services Limited (MOFSL) write to grievances@motilaloswal.com, for DP to dpgrievances@motilaloswal.com.**