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9-Jul-26

Sensex Sensation

Weekly Expiry Report

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BSE SENSEX : 76503

S&P BSE Sensex index opened on a negative note and witnessed some buying interest in initial hours as it moved towards 77800 zones. However intense selling pressure emerged in the latter part of the session and erased more than 1500 points from the day's high. It wiped off the gains of the last six sessions and formed a big bearish candle on the daily chart while also negating its higher low formation. It closed the session with losses of around 1500 points and is now trading below its short term moving averages. Now till it holds below 77000 zones, weakness could be seen towards 76000 then 75700 zones while hurdles have shifted lower to 77000 then 77300 zones.

SENSEX	Level
Spot Closing	76503
Weekly VWAP	77500
Weekly Change %	-1.29
Key Resistance	77300
Key Support	75700
Range	75700 to 77300

Expiry day point of view : Overall trend is likely to remain negative to volatile and now till it holds below 77000 zones, weakness could be seen towards 76000 then 75700 zones while hurdles have shifted lower to 77000 then 77300 zones.

SENSEX	Strike	OI (Contracts)
Max Call OI	77500	108209
	77000	83824
Max Put OI	75000	97604
	76000	83338

Trading Range : Expected wider trading range : 75700/76000 to 77000/77300 zones.

Option Strategy : Option traders can initiate weekly Bear Put Spread (Buy 76200 PE & Sell 76000 PE) to play the downside move.

Option Writing : Option writers are suggested to Sell weekly 74700 Put & 77800 Call in pair with double SL.

Weekly Change : S&P BSE Sensex is down by 1.29% on a weekly basis. Sensex VWAP of the week is near 77500 levels and index is trading 1000 points below the same which indicates bearish stance for the expiry day point of view.

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