Performance of top companies in Jun'26

Company	MAT growth (%)	Jun'26 (%)
IPM	11.1	16.0
Abbott*	8.9	16.4
Ajanta	15.1	18.3
Alembic	2.1	13.1
Alkem*	10.0	16.4
Cipla*	10.6	18.7
Dr Reddys	13.5	17.7
Emcure*	4.6	6.8
Eris	9.6	13.8
Glaxo	8.5	14.2
Glenmark	14.6	19.2
Intas	15.8	20.8
Ipca	11.7	14.6
Lupin	13.0	17.5
Macleods	11.5	15.9
Mankind	9.0	15.1
Sanofi	11.5	11.0
Sun*	12.7	17.0
Torrent	11.9	19.9
Zydus*	11.7	19.8

Acute/Chronic witness highest YoY growth in 24m

- IPM grew 16% YoY in Jun'26, compared to 12% in Jun'25 and 12% in May'26. On a 12-month (MAT) basis, IPM growth stood at 11.1% YoY.
- Growth was driven by strong outperformance in Cardiac, Anti-diabetic and VMN therapies, which exceeded overall IPM growth by ~ 450bp, 430bp and 300bp, respectively, in Jun'26.
- Acute therapies continued to witness 13% YoY growth in Jun'26, compared to 10% in May'26 and 11% in Jun'25.
- The chronic therapy segment maintained robust double-digit growth of 20% YoY, supported by an increased focus on chronic portfolios amid evolving lifestyle trends in the domestic market.
- For the 12 months ending in Jun'26, IPM growth was driven by 3.4%/4.6%/3.1% YoY growth in volumes/prices/new launches.
- Mounjaro remained the top-selling drug in Jun'26 with sales of INR1.4b, followed by Foracort at INR0.8b, according to IQVIA.
- Mixtard continued to decline, reporting a 31% YoY drop in Jun'26, as per IQVIA data.

Intas/Torrent/Zydus outperform in Jun'26

- Among the top 20 pharma companies, Intas (+20.8%YoY), Torrent (+19.9%YoY) and Zydus (+19.8%) outperformed the overall IPM in Jun'26.
- Emcure (+6.8%YoY), Sanofi (+11%YoY) and Alembic (+13.1%YoY) were the key underperformers during the month.
- Torrent outperformed IPM, driven by superior growth across Cardiac/ VMN.
- Zydus outperformed IPM, driven by momentum in Cardiac/Respiratory/ Antineoplast.
- Corono Remedies reported industry-leading price growth of 8.2% YoY on MAT basis. Intas reported the highest volume growth of 9.6% YoY on MAT basis. Ajanta Pharma posted the highest growth in new launches of 5.4% YoY on MAT basis.

Cardiac/Anti-Diabetic/Respiratory lead YoY growth on MAT basis

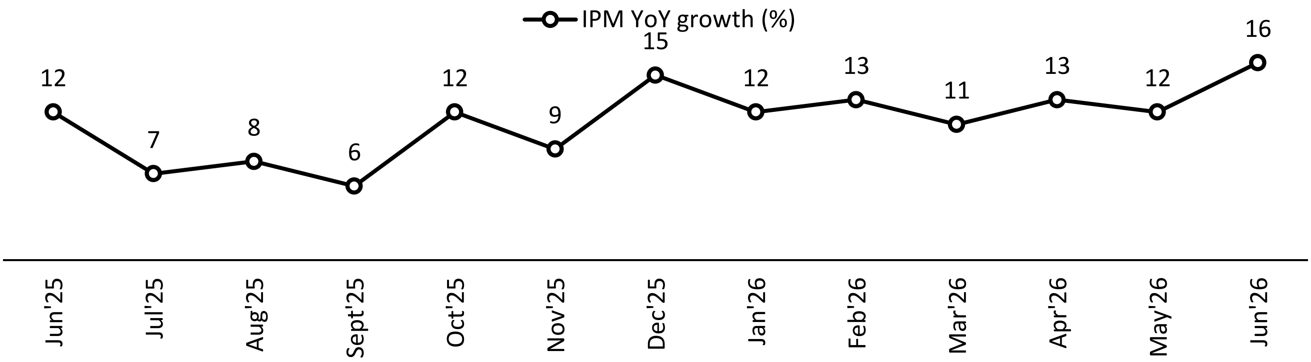
- On MAT basis, the industry reported 11.1% growth YoY.
- On MAT basis, chronic therapies posted 15.2% YoY growth, while acute therapies recorded 8.5% YoY growth in Jun'26.
- The acute segment's share in overall IPM stood at 59.3% for MAT Jun'26.
- Cardiac/Anti-Diabetic/VMN grew by 20.5%/20.3%/19.0%YoY. AI/Gastro/Derma underperformed IPM by ~590bp/350bp/300bp on YoY basis for 12 months ending in Jun'26.

MNCs continue to outperform domestic companies in YoY growth

- As of Jun'26, Indian pharma companies retained a dominant 84% market share in IPM, with the remainder held by MNCs.
- In terms of growth, Indian companies expanded by 16% YoY, while MNCs outpaced them with 19% YoY growth in Jun'26.

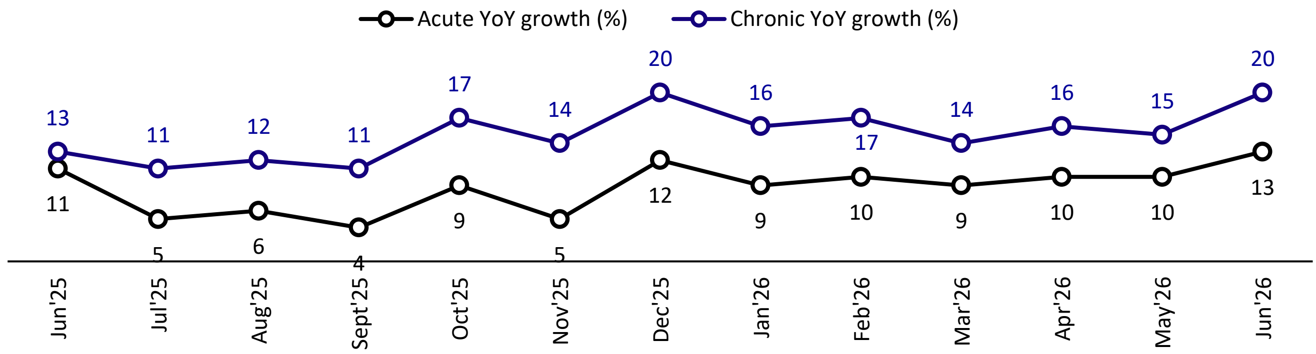
Tushar Manudhane - Research Analyst (Tushar.Manudhane@MotilalOswal.com) **Eshita Jain - Research Analyst** (Eshita.Jain@MotilalOswal.com)
Khyati Sonthalia - Research Analyst (khyati.sonthalia@motilalOswal.com) | **Vipul Mehta - Research Analyst** (vipul.mehta@motilaloswal.com)

Exhibit 1: IPM posted 16% YoY growth in Jun'26



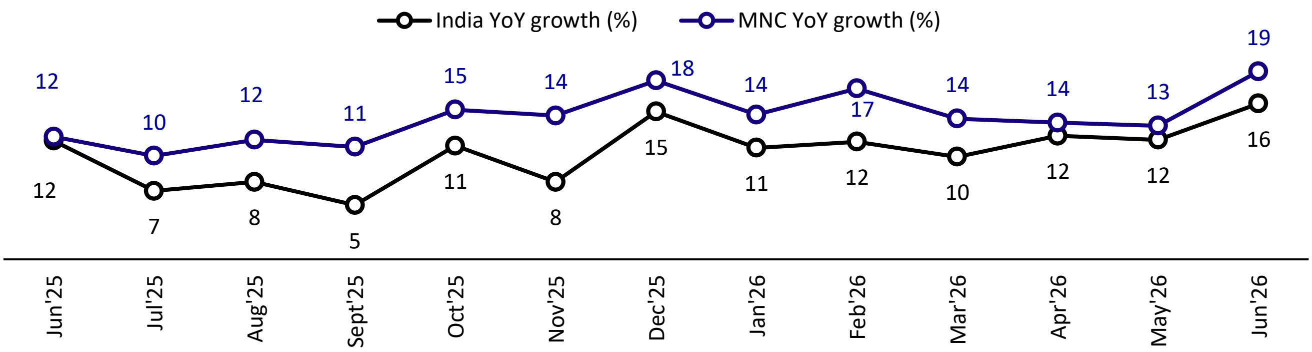
Source: MOFSL, IQVIA

Exhibit 2: Acute/chronic therapies registered YoY growth of 13%/20%



Source: MOFSL, IQVIA

Exhibit 3: Indian companies/MNCs reported 16%/19% YoY growth



Source: MOFSL, IQVIA

Indian Pharma Market - Jun’26

Exhibit 4: Performance of top companies in Jun’26

Company	MAT Jun'26 value (INR b)	Market share (%)	Growth (%)	YoY growth (%) in the last eight quarters								One month
				Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Jun'26
IPM	2,649	100	11.1	8.3	7.7	7.5	8.8	7.3	11.9	11.7	13.5	16.0
Sun Pharma	214	8.1	12.7	10.4	10.6	11.0	11.3	7.8	14.7	13.6	14.7	17.0
Abbott	167	6.3	8.9	9.7	10.0	8.4	8.5	6.7	6.9	9.5	12.4	16.4
Cipla	149	5.6	10.6	5.9	6.1	8.7	6.5	7.2	10.7	9.3	15.4	18.7
Mankind	125	4.7	9.0	8.4	5.0	6.1	9.0	6.2	8.6	8.6	12.7	15.1
Alkem	103	3.9	10.0	5.9	5.9	6.0	8.8	6.2	9.3	11.0	13.6	16.4
Lupin	92	3.5	13.0	8.6	6.4	6.2	7.4	5.6	14.2	15.0	17.4	17.5
Intas Pharma	101	3.8	15.8	13.6	9.9	9.7	11.1	9.7	17.6	17.9	18.0	20.8
Torrent	123	4.7	11.9	10.8	9.0	8.6	10.7	7.5	11.7	12.2	15.8	19.9
Macleods Pharma	87	3.3	11.5	3.3	3.7	3.9	7.7	12.6	11.1	9.8	12.3	15.9
Dr. Reddys	85	3.2	13.5	9.2	10.5	5.5	11.3	10.8	13.0	15.6	14.6	17.7
Zydus	76	2.9	11.7	10.8	8.1	9.8	8.7	6.8	13.8	11.3	14.9	19.8
GSK	57	2.2	8.5	0.7	1.3	0.2	3.8	3.0	11.0	9.6	10.8	14.2
Glenmark	59	2.2	14.6	12.3	9.4	10.2	14.7	11.4	16.1	12.5	18.3	19.2
Ipca	55	2.1	11.7	13.4	11.4	13.6	8.6	8.3	12.8	13.6	12.4	14.6
Emcure	58	2.2	4.6	7.3	4.5	5.1	7.3	3.1	6.5	3.7	5.0	6.8
Alembic	33	1.2	2.1	1.3	-1.6	-2.1	2.1	0.1	2.0	0.3	6.1	13.1
Eris Lifesciences	35	1.3	9.6	5.2	3.9	2.6	4.2	6.5	11.1	8.7	12.2	13.8
Ajanta	22	0.8	15.1	12.3	10.8	7.7	10.6	12.0	14.9	15.2	17.8	18.3

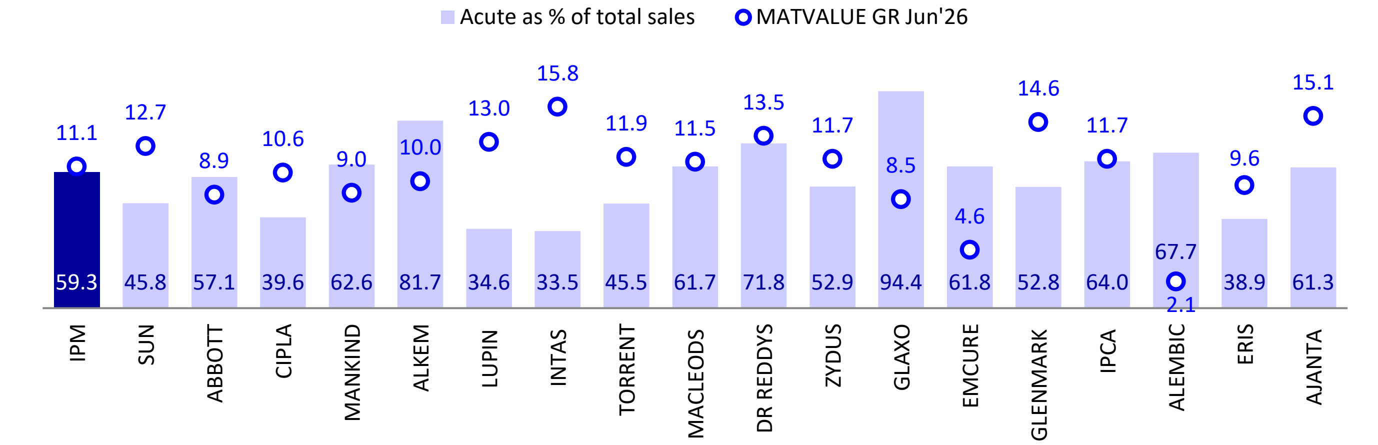
Source: IQVIA, MOFSL

Exhibit 5: Cardiac/Anti-Diabetic/VMN drive growth in Jun’26

Therapy	MAT Jun’26 value (INR b)	Market share (%)	Growth (%)	YoY growth (%) in the last eight quarters								One month
				Sep'24	Dec'24	Mar'25	Jun'25	Sep'25	Dec'25	Mar'26	Jun'26	Jun'26
IPM	2,649	100.0	11.1	8.3	7.7	7.5	8.8	7.3	11.9	11.7	13.5	16.0
Cardiac	358	13.5	15.4	12.2	12.3	10.4	12.6	11.5	13.0	15.9	16.9	20.5
Gastro Intestinal	275	10.4	7.6	9.8	7.5	10.0	6.9	1.7	3.5	8.9	11.1	11.6
Anti-Infectives	270	10.2	5.2	8.2	2.5	3.9	6.7	4.5	4.9	4.0	8.5	10.6
Anti-Diabetic	242	9.1	14.5	9.1	9.0	7.0	8.6	9.4	11.8	15.3	17.3	20.3
Respiratory	211	7.9	11.6	2.8	4.5	3.9	12.3	14.1	16.7	8.8	11.3	13.9
Vitamins/Minerals/Nutrients	209	7.9	12.1	8.1	8.0	7.7	8.1	6.4	7.8	13.8	16.3	19.0
Pain / Analgesics	207	7.8	9.5	7.7	7.8	6.6	7.0	5.0	6.0	11.5	13.2	15.9
Derma	179	6.8	8.1	9.8	11.1	7.5	6.1	2.7	4.3	9.2	11.3	12.3
Neuro / Cns	161	6.1	11.3	9.4	8.1	8.9	10.2	7.3	9.1	12.1	12.9	15.9
Gynaec.	127	4.8	10.5	3.1	3.5	3.6	5.6	6.3	7.2	11.5	12.1	15.5
Antineoplast/Immunomodulator	82	3.1	28.1	12.1	12.5	11.3	14.1	24.5	24.5	32.2	27.1	30.3
Urology	60	2.3	11.8	13.2	14.3	13.6	10.7	9.1	10.8	10.4	13.0	14.1
Ophthal / Otologicals	51	1.9	9.9	-4.0	10.5	8.0	8.7	5.6	7.1	11.5	11.1	15.0
Vaccines	41	1.6	17.4	8.8	7.4	10.0	10.4	12.7	14.4	17.8	18.5	24.0

Note: VMN: Vitamin/Minerals/Nutrients; Source: IQVIA, MOFSL

Exhibit 6: Acute as a percentage of total sales and growth rate on MAT basis in Jun'26



Source: MOFSL, IQVIA

Sun Pharma

Secondary sales grew 17% YoY in Jun'26 vs. 14.1% in May'26. Exceptional growth in Rosuvas; strong growth in all other major brands, except Susten/Volini.

Drug	Therapy	MAT Jun'26 Value (INR m)	MAT Jun'26 Growth (%)	MAT Jun'26 Market share (%)	Growth (%) Last 3M	Growth (%) Jun'26
Total		**2,14,130**	**12.7**	**100.0**	**14.7**	**17.0**
Rosuvas	Cardiac	6,413	20.0	33.7	29.4	36.0
Levipil	Neuro / Cns	4,916	12.8	37.3	17.3	20.2
Gemer	Anti Diabetic	3,854	10.9	10.3	16.3	19.5
Pantocid	Gastro Intestinal	3,784	20.7	20.7	19.5	22.2
Susten	Gynaec.	3,729	13.7	34.6	12.1	8.4
Pantocid-D	Gastro Intestinal	3,419	13.2	17.9	17.4	19.0
Sompraz-D	Gastro Intestinal	3,247	16.6	28.9	15.5	17.9
Montek-Lc	Respiratory	3,107	16.4	20.4	12.3	18.6
Volini	Pain / Analgesics	3,099	-6.2	29.2	-6.3	-1.8
Istamet	Anti Diabetic	2,636	26.3	25.2	32.6	34.4

Strong growth in Anti-Diabetic/Pain/Cardiac was partially offset by subdued performance in Anti-Infectives.

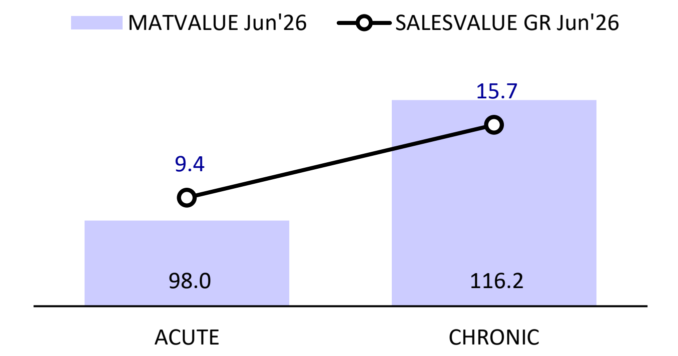
Exhibit 7: Therapy mix (%)

	Share	MAT growth (%)	3M*	Jun'26
Total	**100.0**	**12.7**	**14.7**	**17.0**
Neuro / Cns	17.5	13.7	14.7	17.1
Cardiac	17.3	15.9	18.2	20.9
Gastro Intestinal	13.4	14.1	16.4	18.9
Anti Diabetic	8.4	19.6	25.3	27.1
Pain / Analgesics	7.9	11.9	17.4	23.6
Anti-Infectives	7.4	2.3	3.6	4.0

Source: IQVIA, MOFSL

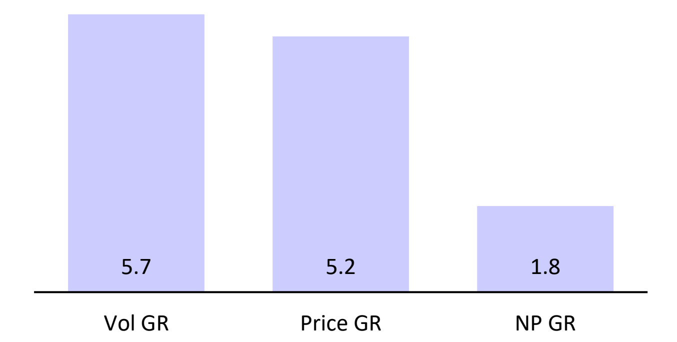
Price and volume growth drove majority of the growth for MAT Jun'26 basis.

Exhibit 8: Acute vs. Chronic (MAT growth)



Source: IQVIA, MOFSL

Exhibit 9: Growth distribution (%) (MAT Jun'26)



Source: IQVIA, MOFSL

Cipla

Secondary sales grew 18.7% YoY in Jun'26 vs. 14.2% in May'26. Among the top 10 drugs, exceptional growth in Montair- Lc/Dytor Plus/ Dytor/Budecort, except Urimax-D/Seroflo/ Ibugesic Plus/Asthalin/Duolin/Foracort

Exceptional momentum in Anti-Diabetic offset by subdued performance in Gastro/Anti-Infectives/ Respiratory

Overall growth was majorly led by price growth on MAT Jun'26 basis.

Exhibit 10: Top 10 drugs

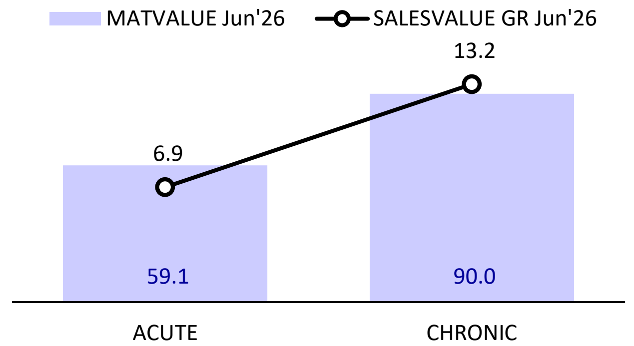
Drug	Therapy	MAT Jun'26 Value (INR m)	MAT Jun'26 Growth (%)	MAT Jun'26 Market share (%)	Growth (%) Last 3M	Growth (%) Jun'26
Total		**1,49,106**	**10.6**	**100.0**	**15.4**	**18.7**
Foracort	Respiratory	10,688	15.7	61.3	16.1	10.9
Duolin	Respiratory	6,598	12.2	84.4	12.2	16.0
Budecort	Respiratory	5,784	18.7	80.5	27.1	27.9
Dytor	Cardiac	4,531	27.0	88.5	32.1	43.4
Montair-Lc	Respiratory	4,053	27.4	22.1	35.6	31.9
Asthalin	Respiratory	3,183	8.4	99.4	5.9	5.1
Ibugesic Plus	Pain / Analgesics	2,973	4.8	71.2	11.6	17.1
Seroflo	Respiratory	2,959	-1.3	70.3	6.4	5.3
Dytor Plus	Cardiac	2,691	28.3	87.5	35.6	46.2
Urimax-D	Urology	2,498	9.2	45.2	10.3	3.1

Exhibit 11: Therapy mix (%)

	Share	MAT growth (%)	3M*	Jun'26
Total	**100.0**	**10.6**	**15.4**	**18.7**
Respiratory	37.3	12.6	14.5	14.9
Anti-Infectives	13.4	5.7	7.9	13.5
Cardiac	11.9	14.5	20.4	27.2
Anti Diabetic	5.8	25.8	42.6	55.6
Pain / Analgesics	5.4	6.5	18.1	26.7
Gastro Intestinal	5.0	3.0	10.1	10.6

Source: IQVIA, MOFSL

Exhibit 12: Acute vs. Chronic (MAT growth)



Source: IQVIA, MOFSL

Exhibit 13: Growth distribution (%) (MAT Jun'26)

Source: IQVIA, MOFSL

Zydus Lifesciences

Dedicated To Life

Secondary sales grew 19.8% YoY in Jun’26 vs. 10.1% in May’26. Exceptional performance in Vivitra/ Bilypsa/Lipaglyn/Nasoclear ; subdued performance in Deriphyllin/Atorva Formonide/Amicin/Monotax /Skinlite.

Exhibit 14: Top 10 drugs

		MAT Jun'26			Growth (%)	
Drug	Therapy	Value (INR m)	Growth (%)	Market share (%)	Last 3M	Jun'26
Total		**76,449**	**11.7**	**100.0**	**14.9**	**19.8**
Lipaglyn	Cardiac	3,713	39.8	60.6	43.8	55.0
Deriphyllin	Respiratory	2,420	13.1	99.5	14.2	16.9
Atorva	Cardiac	2,318	18.0	22.8	14.2	15.7
Vivitra	Antineoplast/Immunomodulator	2,165	70.3	29.5	56.4	96.5
Monotax	Anti-Infectives	1,378	-0.4	8.2	-2.0	-5.0
Formonide	Respiratory	1,314	6.1	7.5	6.4	16.5
Amicin	Anti-Infectives	1,233	-6.0	14.6	-1.2	1.2
Bilypsa	Cardiac	1,133	39.9	18.5	42.4	46.2
Skinlite	Derma	1,100	5.9	33.6	9.3	15.1
Nasoclear	Respiratory	1,026	19.7	45.2	23.0	37.6

Three-months: Apr’26-Jun’26

Source: IQVIA, MOFSL

Strong performance in Antineoplast, while subdued performance in Gastro/AI

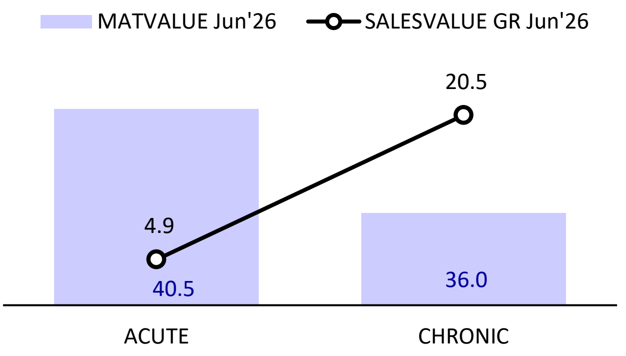
Overall growth was majorly driven by contribution from new launches and pricing benefit on MAT basis in Jun’26.

Exhibit 15: Therapy mix (%)

	Share	MAT growth (%)	3M*	Jun'26
Total	**100**	**11.7**	**14.9**	**19.8**
Cardiac	16.3	20.2	22.4	27.7
Respiratory	14.1	13.9	14.1	20.5
Anti-Infectives	11.5	-1.7	3.6	3.4
Antineoplast/Immunomodulator	10.2	42.7	44.5	62.5
Gastro Intestinal	8.7	1.6	3.1	9.6
Pain / Analgesics	7.4	7.4	10.9	12.1

Source: IQVIA, MOFSL

Exhibit 16: Acute vs. Chronic (MAT growth)



Source: IQVIA, MOFSL

Exhibit 17: Growth distribution (%) (MAT Jun’26)

Source: IQVIA, MOFSL

Alkem

Secondary sales grew 16.4% YoY in Jun'26 vs. 13.5% in May'26. Strong performance in all major brands was offset by subdued performance in A to Z Ns/Pipzo/Xone.

Exhibit 18: Top 10 drugs

Drug	Therapy	MAT Jun'26 Value (INR m)	MAT Jun'26 Growth (%)	MAT Jun'26 Market share (%)	Growth (%) Last 3M	Growth (%) Jun'26
Total		**1,02,730**	**10.0**	**100.0**	**13.6**	**16.4**
Pan	Gastro Intestinal	8,269	15.0	48.4	21.0	24.6
Clavam	Anti-Infectives	7,141	13.7	14.7	12.9	13.4
Pan-D	Gastro Intestinal	6,391	1.6	33.4	4.8	15.2
Taxim-O	Anti-Infectives	3,465	1.2	20.3	9.2	18.4
A To Z Ns	Vitamins/Minerals/Nutrients	3,304	3.8	9.2	-6.3	-5.6
Uprise-D3	Vitamins/Minerals/Nutrients	3,172	21.4	22.5	27.0	28.9
Pipzo	Anti-Infectives	2,586	7.7	24.0	2.3	0.0
Xone	Anti-Infectives	2,501	-3.5	14.9	-0.1	-5.2
Sumo-L	Pain / Analgesics	2,171	21.5	21.4	24.9	23.9
Gemcal	Pain / Analgesics	2,034	13.1	18.5	30.1	43.8

Three-months: Apr'26-Jun'26 Source: IQVIA, MOFSL

Strong growth in Paon/ VMN/Anti-Diabetics/ Neuro/Cns, while AI dragged the overall growth

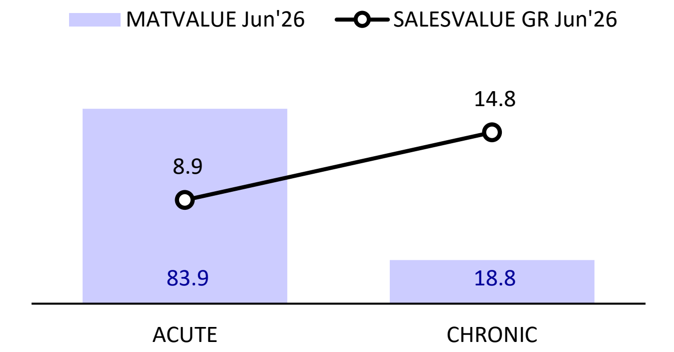
Exhibit 19: Therapy mix (%)

	Share	MAT growth (%)	3M*	Jun'26
Total	**100.0**	**10.0**	**13.6**	**16.4**
Anti-Infectives	31.8	4.4	8.0	8.4
Gastro Intestinal	19.9	8.6	11.9	16.2
Vitamins/Minerals/Nutrients	13.0	19.3	21.7	22.0
Pain / Analgesics	10.9	13.5	20.4	26.2
Anti Diabetic	5.1	17.8	24.0	27.3
Neuro / Cns	3.9	7.6	10.1	21.3

Source: IQVIA, MOFSL

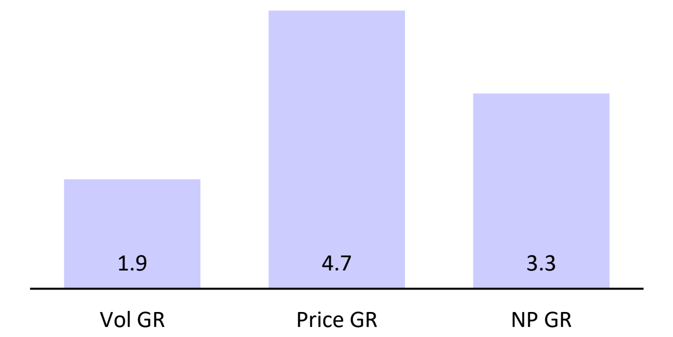
Price growth and new launches majorly contributed to overall YoY growth on MAT basis in Jun'26.

Exhibit 20: Acute vs. Chronic (MAT growth)



Source: IQVIA, MOFSL

Exhibit 21: Growth distribution (%) (MAT Jun'26)



Source: IQVIA, MOFSL

Lupin

Lupin's secondary sales grew 17.5% YoY in Jun'26 vs. 17.4% in May'26. Strong outperformance in Huminsulin/Ivabrad/ Signoflam was partly offset by muted growth in Telekast-L/Tonact/Rablet-D.

Exhibit 22: Top 10 drugs

Drug	Therapy	MAT Jun'26 Value (INR m)	MAT Jun'26 Growth (%)	MAT Jun'26 Market share (%)	Growth (%) Last 3M	Growth (%) Jun'26
Total		**91,751**	**13.0**	**100.0**	**17.4**	**17.5**
Gluconorm-G	Anti Diabetic	4,091	11.8	10.9	15.4	19.4
Huminsulin	Anti Diabetic	2,916	27.3	11.4	33.9	38.4
Budamate	Respiratory	2,868	12.5	16.5	-1.2	2.5
Ivabrad	Cardiac	1,865	14.3	60.8	18.0	25.2
Rablet-D	Gastro Intestinal	1,421	4.8	10.8	0.1	-0.4
Tonact	Cardiac	1,147	4.5	11.3	-2.4	-7.0
Telekast-L	Respiratory	1,107	13.3	6.6	7.2	0.0
Cetil	Anti-Infectives	1,067	17.5	9.0	21.1	20.4
Signoflam	Pain / Analgesics	1,021	10.8	8.9	14.2	22.3
Novastat	Cardiac	992	17.8	5.2	24.2	20.0

Three-months: Apr'26-Jun'26 Source: IQVIA, MOFSL

Strong performance in Anti-Diabetic/Cardiac, partially offset by subdued performance in Gastro.

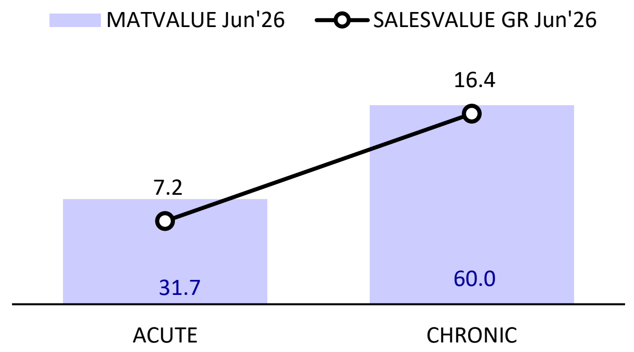
Exhibit 23: Therapy mix (%)

	Share	MAT growth (%)	3M*	Jun'26
Total	**100.0**	**13.0**	**17.4**	**17.5**
Cardiac	24.6	18.8	20.3	20.2
Anti Diabetic	20.7	13.7	27.9	30.5
Respiratory	15.3	19.1	15.2	14.8
Gastro Intestinal	8.3	6.4	7.8	4.7
Anti-Infectives	6.5	8.8	17.4	14.1
Gynaec.	4.9	10.1	13.4	17.4

Source: IQVIA, MOFSL

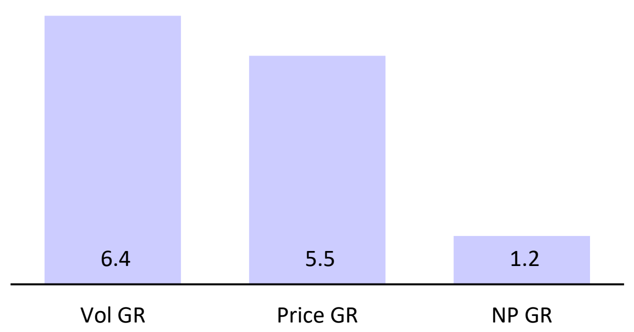
Overall growth was led by volume growth and price benefit on MAT Jun'26 basis.

Exhibit 24: Acute vs. Chronic (MAT growth)



Source: IQVIA, MOFSL

Exhibit 25: Growth distribution (%) (MAT Jun'26)



Source: IQVIA, MOFSL

GlaxoSmithKline Pharmaceuticals

GSK's secondary sales grew 14.2% YoY in Jun'26 vs. 8.9% in May'26. Among the top 10 drugs, subdued performance of Calpol/ Eltroxin/Ceftum/ Betnovate-C dragged down overall performance in Jun'26.

Weaker trends in Hormones/Pain dragged overall growth for Jun'26.

YoY growth was impacted by volume contraction and muted contribution from new launches, despite price-led growth in MAT Jun'26.

Exhibit 26: Top 10 drugs

Drug	Therapy	MAT Jun'26 Value (INR m)	MAT Jun'26 Growth (%)	MAT Jun'26 Market share (%)	Growth (%) Last 3M	Growth (%) Jun'26
Total		**57,326**	**8.5**	**100.0**	**10.8**	**14.2**
Augmentin	Anti-Infectives	9,640	12.5	24.6	12.8	25.7
Calpol	Pain / Analgesics	4,548	6.9	28.7	8.1	1.7
T-Bact	Derma	4,521	13.0	79.6	17.9	22.6
Ceftum	Anti-Infectives	3,009	11.7	31.7	7.6	9.3
Betnovate-N	Derma	2,730	5.1	99.9	15.5	28.4
Eltroxin	Hormones	2,724	5.3	19.9	3.8	7.6
Betnovate-C	Derma	2,680	0.6	99.8	9.0	8.0
Neosporin	Derma	2,491	15.3	93.5	19.1	17.3
Infanrix Hexa	Vaccines	2,068	14.0	43.5	19.1	20.0
Ccm	Vitamins/Minerals/Nutrients	1,762	8.7	13.1	4.4	14.5

Three-months: Apr'26-Jun'26

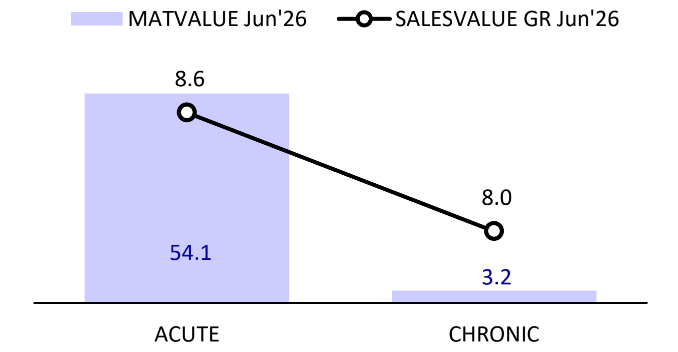
Source: IQVIA, MOFSL

Exhibit 27: Therapy mix (%)

	Share	MAT growth (%)	3M*	Jun'26
Total	**100.0**	**8.5**	**10.8**	**14.2**
Derma	28.7	6.2	12.7	17.2
Anti-Infectives	24.8	9.9	8.8	17.9
Vaccines	13.4	14.3	14.0	11.3
Pain / Analgesics	10.4	6.3	7.0	2.0
Hormones	7.2	6.9	5.7	6.2
Vitamins/Minerals/Nutrients	6.5	7.6	10.1	16.0

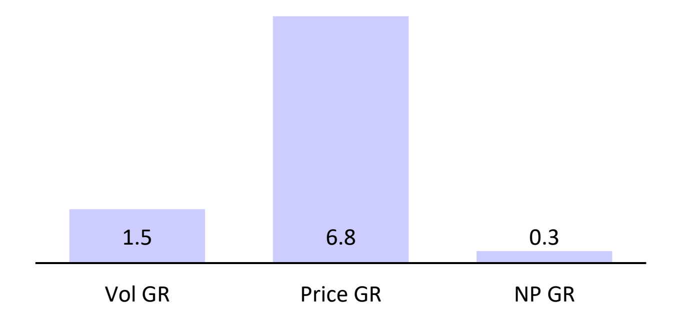
Source: IQVIA, MOFSL

Exhibit 28: Acute vs. Chronic (MAT growth)



Source: IQVIA, MOFSL

Exhibit 29: Growth distribution (%) (MAT Jun'26)



Source: IQVIA, MOFSL

Glenmark Pharma

Secondary sales grew 19.2% YoY in Jun'26 vs. 17.7% in May'26. Among the top 10 drugs, Telma Ct/ Telma – Am posted strong growth, offsetting decline in Alex/ Candid- B.

Exhibit 30: Top 10 drugs

Drug	Therapy	MAT Jun'26 Value (INR m)	MAT Jun'26 Growth (%)	MAT Jun'26 Market share (%)	Growth (%) Last 3M	Growth (%) Jun'26
Total		**58,821**	**14.6**	**100.0**	**18.3**	**19.2**
Telma	Cardiac	6,540	19.9	43.5	20.3	20.9
Telma-H	Cardiac	4,713	12.7	43.3	8.1	10.5
Telma-Am	Cardiac	4,481	13.8	31.1	17.5	24.5
Ascoril-Ls	Respiratory	3,200	15.9	25.9	11.6	11.6
Candid	Derma	2,653	10.1	66.5	24.3	13.1
Candid-B	Derma	1,850	7.2	84.0	12.6	9.2
Milibact	Anti-Infectives	1,564	24.9	12.1	24.5	13.3
Alex	Respiratory	1,416	5.9	5.4	-3.0	-6.6
Ascoril +	Respiratory	1,298	2.6	5.1	6.4	12.6
Telma Ct	Cardiac	1,292	16.4	19.4	21.7	26.3

Three-months: Apr'26-Jun'26 Source: IQVIA, MOFSL

Exceptional growth in Anti-Infectives/Antineoplast led overall YoY growth.

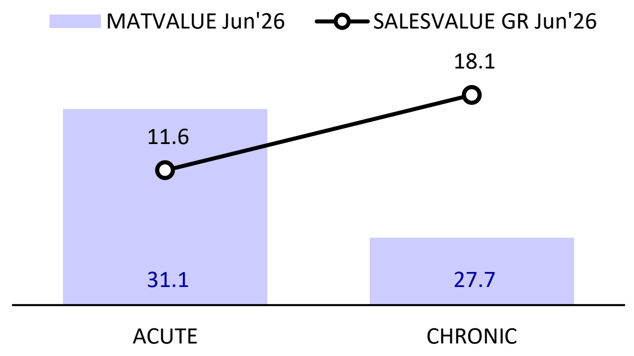
Overall performance was driven by both price and volume growth on MAT basis in Jun'26.

Exhibit 31: Therapy mix (%)

	Share	MAT growth (%)	3M*	Jun'26
Total	**100.0**	**14.6**	**18.3**	**19.2**
Cardiac	34.9	17.6	18.8	21.4
Derma	24.3	8.7	13.2	10.3
Respiratory	21.2	14.4	15.0	16.1
Anti-Infectives	9.6	23.8	42.9	51.2
Anti Diabetic	4.0	-4.5	-3.4	-4.2
Antineoplast/Immunomodulator	1.6	62.2	32.1	27.1

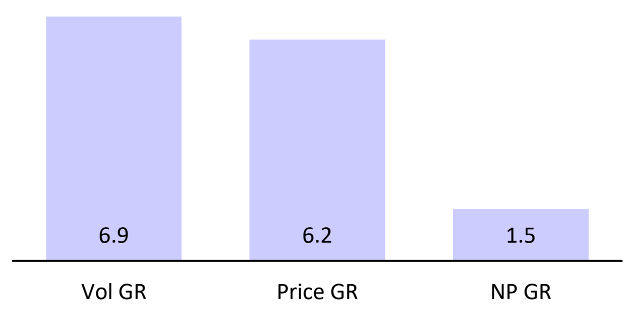
Source: IQVIA, MOFSL

Exhibit 32: Acute vs. Chronic (MAT growth)



Source: IQVIA, MOFSL

Exhibit 33: Growth distribution (%) (MAT Jun'26)



Source: IQVIA, MOFSL

Dr. Reddy's Laboratories

Secondary sales grew 17.7% YoY in Jun'26 vs. 13.3% in May'26. Exceptional performance in Ketorol/ Hexaxim/Menactra; Majority of the top drugs posted healthy double-digit growth, partly offset by decline in Econorm/Voveran.

Exhibit 34: Top 10 drugs

Drug	Therapy	MAT Jun'26 Value (INR m)	MAT Jun'26 Growth (%)	MAT Jun'26 Market share (%)	Growth (%) Last 3M	Growth (%) Jun'26
Total		**85,488**	**13.5**	**100.0**	**14.6**	**17.7**
Atarax	Respiratory	2,740	12.7	73.2	20.3	22.4
Ketorol	Pain / Analgesics	2,650	20.7	91.7	28.3	31.5
Econorm	Gastro Intestinal	2,487	7.7	91.2	10.5	8.1
Voveran	Pain / Analgesics	2,373	0.8	86.6	-16.6	-18.8
Omez	Gastro Intestinal	2,288	7.0	81.4	10.7	15.5
Hexaxim	Vaccines	2,263	25.6	47.6	40.6	49.2
Venusia	Derma	1,975	18.1	8.6	26.2	18.5
Menactra	Vaccines	1,899	21.7	80.5	32.3	54.9
Zedex	Respiratory	1,794	13.6	22.6	4.6	30.5
Omez D+	Gastro Intestinal	1,750	15.6	15.6	15.2	12.1

Three-months: Apr'26-Jun'26 Source: IQVIA, MOFSL

Healthy double-digit growth across key therapies

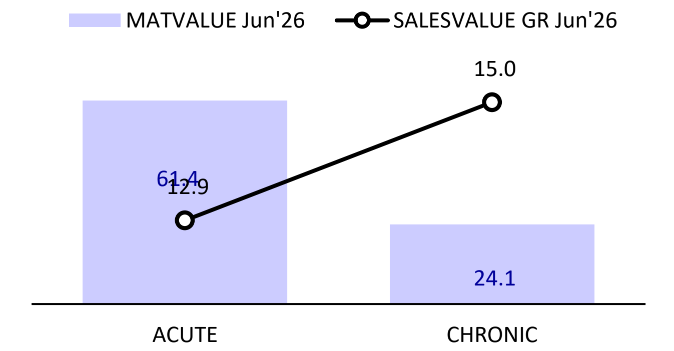
Price gain, followed by new launches and volume growth, drove overall growth on MAT basis in Jun'26.

Exhibit 35: Therapy mix (%)

	Share	MAT growth (%)	3M*	Jun'26
Total	**100.0**	**13.5**	**14.6**	**17.7**
Gastro Intestinal	15.3	11.6	17.0	16.1
Respiratory	13.5	11.4	9.6	19.8
Pain / Analgesics	10.5	16.7	16.0	18.8
Cardiac	9.1	13.1	16.3	15.2
Vaccines	7.9	14.1	17.0	27.1
Derma	7.1	14.2	18.4	19.5

Source: IQVIA, MOFSL

Exhibit 36: Acute vs. Chronic (MAT growth)



Source: IQVIA, MOFSL

Exhibit 37: Growth distribution (%) (MAT Jun'26)

Source: IQVIA, MOFSL

Torrent Pharma

Secondary sales grew 19.9% YoY in Jun'26 vs. 15.1% in May'26. Exceptional outperformance in majority of the Top-10 brands, partially offset by decline in Rantac/Metrogyl/Nexpro-Rd in Jun'26.

Exhibit 38: Top 10 drugs

Drug	Therapy	MAT Jun'26 Value (INR m)	MAT Jun'26 Growth (%)	MAT Jun'26 Market share (%)	Growth (%) Last 3M	Growth (%) Jun'26
Total		**1,23,224**	**11.9**	**100.0**	**15.8**	**19.9**
Cilacar	Cardiac	5,703	20.3	55.4	21.7	29.7
Chymoral	Pain / Analgesics	3,813	17.6	89.1	30.2	31.3
Shelcal	Vitamins/Minerals/Nutrients	3,807	13.8	34.4	21.0	20.4
Rantac	Gastro Intestinal	3,295	-7.1	35.7	0.1	11.1
Cilacar-T	Cardiac	3,080	29.2	37.3	31.7	39.2
Nexpro-Rd	Gastro Intestinal	2,829	12.1	25.2	12.7	19.1
Nikoran	Cardiac	2,747	22.0	53.3	20.6	23.2
Nicardia	Cardiac	2,727	29.0	94.8	27.6	41.8
Shelcal Xt	Vitamins/Minerals/Nutrients	2,513	6.3	18.6	14.7	17.9
Metrogyl	Anti-Parasitic	2,262	-3.2	78.3	-5.0	-0.5

Three-months: Apr'26-Jun'26

Source: IQVIA, MOFSL

Outperformance in Pain/VMN/Anti-Diabetic in Jun'26.

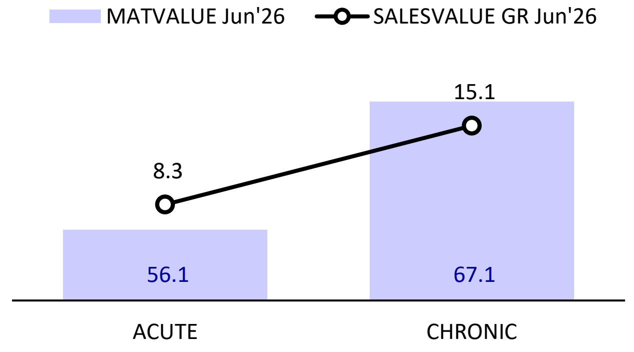
Growth was majorly driven by price and volume growth on MAT Jun'26.

Exhibit 39: Therapy mix (%)

	Share	MAT growth (%)	3M*	Jun'26
Total	**100.0**	**11.9**	**15.8**	**19.9**
Cardiac	33.1	16.4	18.3	23.4
Gastro Intestinal	18.9	7.7	10.4	14.7
Neuro / Cns	11.3	13.5	17.3	19.1
Vitamins/Minerals/Nutrients	7.7	14.8	21.3	23.1
Anti Diabetic	7.2	14.0	29.9	37.1
Pain / Analgesics	6.3	15.2	24.2	25.5

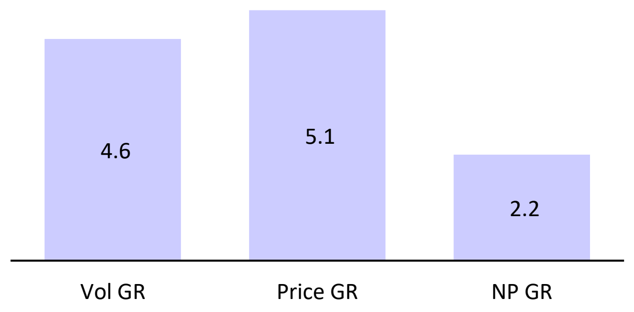
Source: IQVIA, MOFSL

Exhibit 40: Acute vs. Chronic (MAT growth)



Source: IQVIA, MOFSL

Exhibit 41: Growth distribution (%) (MAT Jun'26)



Source: IQVIA, MOFSL

Alembic Pharmaceuticals

Alembic's secondary sales grew 13.1% YoY in Jun'26 vs. 2.7% grew in May'26. Among the top 10 drugs, decline in Wikoryl/ Athrocin dragged the overall performance despite healthy performance in Isofit/ Crina-Ncr.

Exhibit 42: Top 10 drugs

Drug	Therapy	MAT Jun'26 Value (INR m)	MAT Jun'26 Growth (%)	MAT Jun'26 Market share (%)	Growth (%) Last 3M	Growth (%) Jun'26
Total		**32,828**	**2.1**	**100.0**	**6.1**	**13.1**
Azithral	Anti-Infectives	4,188	-0.8	29.6	-0.5	12.0
Wikoryl	Respiratory	1,249	-0.9	8.4	-6.7	1.3
Gestofit	Gynaec.	1,216	10.1	11.3	12.0	18.0
Althrocin	Anti-Infectives	1,106	-14.4	84.3	-9.1	-4.7
Crina-Ncr	Gynaec.	1,021	12.5	30.2	13.1	23.8
Isofit	Gynaec.	963	19.5	6.6	20.9	29.6
Brozeet-Ls	Respiratory	792	10.3	6.4	11.6	23.0
Cetanil-T	Cardiac	699	20.0	8.5	18.9	19.7
Tellzy-Am	Cardiac	682	5.8	4.7	10.9	13.2
Richar Cr	Gynaec.	661	3.5	3.7	9.9	12.8

* Three-months: Apr'26-Jun'26

Source: IQVIA, MOFSL

Decline in Gastro/AI/ Respiratory dragged overall growth for Jun'26.

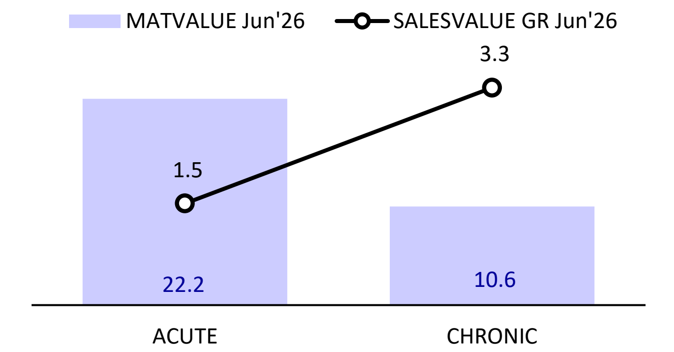
Exhibit 43: Therapy mix (%)

	Share	MAT growth (%)	3M*	Jun'26
Total	**100.0**	**2.1**	**6.1**	**13.1**
Anti-Infectives	19.1	-3.9	-2.8	7.0
Cardiac	16.9	6.3	10.0	14.7
Gynaec.	16.7	10.5	15.4	21.6
Respiratory	12.7	1.8	-0.3	6.3
Gastro Intestinal	9.4	-7.2	0.5	9.8
Anti Diabetic	8.4	1.7	7.5	12.7

Source: IQVIA, MOFSL

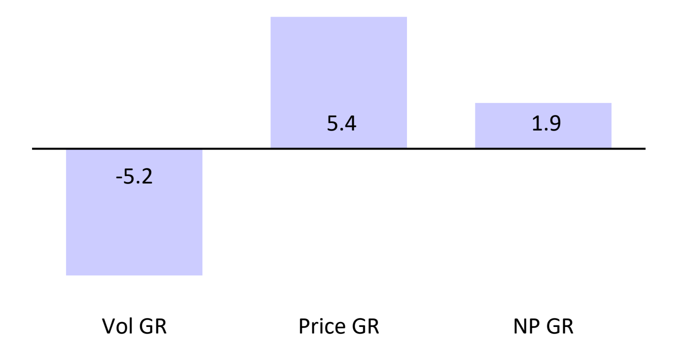
Volume decline impacted YoY growth despite price growth for MAT Jun'26.

Exhibit 44: Acute vs. Chronic (MAT growth)



Source: IQVIA, MOFSL

Exhibit 45: Growth distribution (%) (MAT Jun'26)



Source: IQVIA, MOFSL

Ipca Laboratories

Secondary sales grew 14.6% YoY in Jun’26 vs. 11.6% in May’26. Subdued performance in Solvin Cols/ Tfct-Nib/ Zerodol-P dragged overall performance.

Exhibit 46: Top 10 drugs

Drug	Therapy	MAT Jun'26			Growth (%)	
		Value (INR m)	Growth (%)	Market share (%)	Last 3M	Jun'26
Total		**55,229**	**11.7**	**100.0**	**12.4**	**14.6**
Zerodol-Sp	Pain / Analgesics	7,143	14.5	62.6	12.6	13.0
Zerodol-P	Pain / Analgesics	3,196	4.8	51.6	5.2	-1.8
Hcqs	Pain / Analgesics	2,202	6.9	82.8	11.5	21.3
Folitrax	Antineoplast/Immunomodulator	1,877	24.3	85.8	15.9	21.8
Ctd-T	Cardiac	1,449	19.8	21.8	16.0	16.6
Zerodol-Th	Pain / Analgesics	1,436	8.0	60.4	13.2	21.6
Solvin Cold	Respiratory	1,100	14.6	7.7	9.8	7.2
Tfct-Nib	Pain / Analgesics	977	18.0	24.0	8.3	-2.9
Ctd	Cardiac	941	12.0	98.2	8.5	10.2
Saaz	Gastro Intestinal	871	15.4	59.7	11.8	20.9

* Three-months: Apr’26-Jun’26 Source: IQVIA, MOFSL

Subdued performance in overall therapies offset exceptional performance in Derma/ Antineoplast.

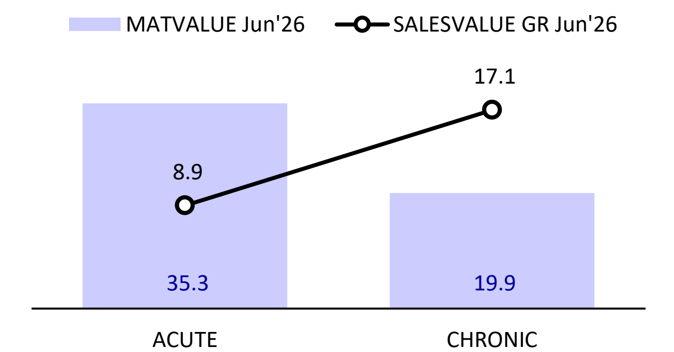
Exhibit 47: Therapy mix (%)

	Share	MAT growth (%)	3M*	Jun'26
Total	**100.0**	**11.7**	**12.4**	**14.6**
Pain / Analgesics	38.7	11.4	10.8	11.9
Cardiac	12.9	11.7	14.0	20.2
Anti-Infectives	6.6	2.7	2.7	2.8
Antineoplast/Immunomodulator	6.6	29.7	24.0	28.2
Derma	5.8	15.5	32.3	38.8
Urology	5.1	18.1	22.3	24.7

Source: IQVIA, MOFSL

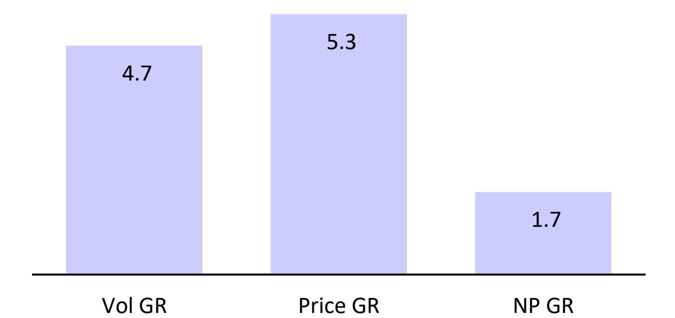
Price and volume were the key growth drivers for MAT Jun’26.

Exhibit 48: Acute vs. Chronic (MAT growth)



Source: IQVIA, MOFSL

Exhibit 49: Growth distribution (%) (MAT Jun’26)



Source: IQVIA, MOFSL

Eris Lifesciences

Secondary sales grew 13.8% YoY in Jun'26 vs. 13% in May'26. Subdued performance in Glimisave-M/ Eritel Ln dragged overall performance.

Exhibit 50: Top 10 drugs

Drug	Therapy	MAT Jun'26 Value (INR m)	MAT Jun'26 Growth (%)	MAT Jun'26 Market share (%)	Growth (%) Last 3M	Growth (%) Jun'26
Total		**34,558**	**9.6**	**100.0**	**12.2**	**13.8**
Renerve Plus	Vitamins/Minerals/Nutrients	1,548	7.2	10.4	10.9	21.8
Glimisave Mv	Anti Diabetic	1,452	2.1	10.5	4.6	12.7
Insugen	Anti Diabetic	1,368	21.6	5.4	20.6	26.4
Basalog	Anti Diabetic	1,167	9.2	9.0	13.9	16.5
Glimisave-M	Anti Diabetic	964	-4.2	2.6	-4.4	4.1
Cyblex Mv	Anti Diabetic	602	21.2	51.4	20.1	15.3
Eritel Ln	Cardiac	541	10.8	6.5	-0.9	7.3
Hertraz	Antineoplast/Immunomodulator	517	70.9	7.1	80.5	76.4
Xsulin	Anti Diabetic	493	68.9	1.9	49.8	41.3
Remylin D	Vitamins/Minerals/Nutrients	447	-1.1	9.9	8.5	24.0

* Three-months: Apr'26-Jun'26

Source: IQVIA, MOFSL

Subdued performance in major therapies, except Antineoplast/VMN.

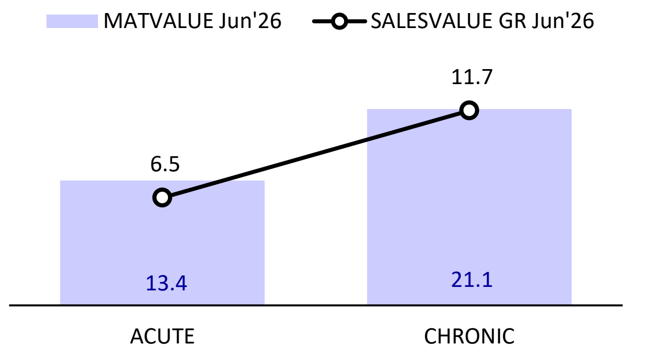
Growth was driven by price hikes and new launches on MAT basis in Jun'26.

Exhibit 51: Therapy mix (%)

	Share	MAT growth (%)	3M*	Jun'26
Total	**100.0**	**9.6**	**12.2**	**13.8**
Anti Diabetic	33.2	10.5	13.8	16.5
Cardiac	15.7	11.2	11.1	12.1
Derma	13.1	13.6	11.1	13.1
Vitamins/Minerals/Nutrients	12.1	10.3	19.9	26.7
Antineoplast/Immunomodulator	6.6	25.6	31.4	33.9
Gynaec.	4.8	15.1	11.6	8.9

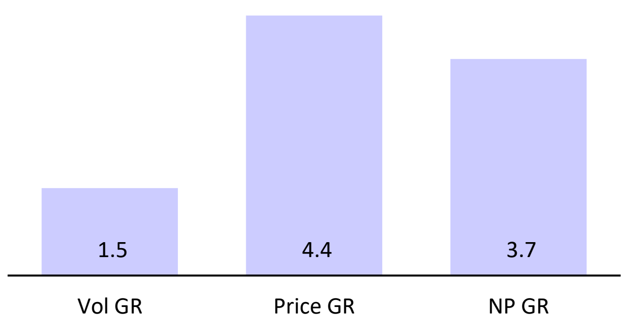
Source: IQVIA, MOFSL

Exhibit 52: Acute vs. Chronic (MAT growth)



Source: IQVIA, MOFSL

Exhibit 53: Growth distribution (%) (MAT Jun'26)



Source: IQVIA, MOFSL

Abbott India

Secondary sales grew 16.4% YoY in Jun'26 vs. 10.7% in May'26. Healthy growth in Cremaffon Plus/ Influvac/ Vertin offset by subdued performance in Mixtard/ Rybelsus/ Duphalac

Healthy Performance in Gastro/ VMN except Anti Diabetic.

Overall growth on MAT basis was mainly driven by price hikes followed by NP launches and volume growth in Jun'26.

Exhibit 54: Top 10 drugs

Drug	Therapy	MAT Jun'26 Value (INR m)	MAT Jun'26 Growth (%)	MAT Jun'26 Market share (%)	Growth (%) Last 3M	Growth (%) Jun'26
Total		**1,66,678**	**8.9**	**100.0**	**12.4**	**16.4**
Thyronorm	Hormones	7,845	13.0	57.3	13.1	12.0
Udiliv	Hepatoprotectives	7,533	9.3	51.9	8.8	14.0
Ryzodeg	Anti Diabetic	7,305	12.2	28.6	13.2	12.3
Mixtard	Anti Diabetic	5,529	-28.7	21.6	-34.3	-31.2
Cremaffin Plus	Gastro Intestinal	4,187	18.1	52.6	27.1	34.8
Duphaston	Gynaec.	4,178	8.1	28.8	9.8	15.0
Rybelsus	Anti Diabetic	4,170	-10.1	69.5	-32.3	-35.2
Duphalac	Gastro Intestinal	4,053	5.1	56.2	10.0	12.1
Influvac	Vaccines	3,990	23.8	69.1	35.0	50.0
Vertin	Neuro / Cns	3,689	17.1	66.0	21.9	36.6

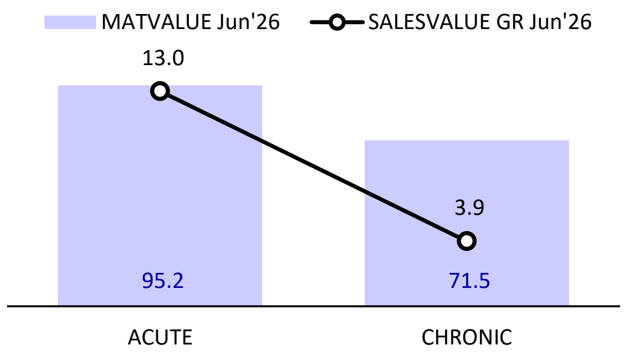
* Three-months: Apr'26-Jun'26 Source: IQVIA, MOFSL

Exhibit 55: Therapy mix (%)

	Share	MAT growth (%)	3M*	Jun'26
Total	**100.0**	**8.9**	**12.4**	**16.4**
Anti Diabetic	22.2	-3.7	-4.9	-2.0
Gastro Intestinal	16.5	19.1	25.3	30.1
Vitamins/Minerals/Nutrients	9.1	14.0	19.1	26.9
Anti-Infectives	7.7	7.5	13.4	16.4
Cardiac	7.3	15.8	17.0	18.9
Hormones	6.9	13.1	15.7	16.5

Source: IQVIA, MOFSL

Exhibit 56: Acute vs. Chronic (MAT growth)



Source: IQVIA, MOFSL

Exhibit 57: Growth distribution (%) (MAT Jun'26)

Source: IQVIA, MOFSL

Mankind Pharma

Mankind's secondary sales grew 15.1% YoY in Jun'26 vs. 11.1% in May'26. Decline in Unwanted-Kit/Gudcef, subdued growth in Prega News/Moxikind-Cv/ Candiforce/Glimestar-M was offset by healthy growth in Telmikind-Am/ Dydroboon

Exhibit 58: Top 10 drugs

Drug	Therapy	MAT Jun'26 Value (INR m)	MAT Jun'26 Growth (%)	MAT Jun'26 Market share (%)	Growth (%) Last 3M	Growth (%) Jun'26
Total		**1,25,490**	**9.0**	**100.0**	**12.7**	**15.1**
Manforce	Urology	6,165	10.8	73.4	13.6	17.5
Moxikind-Cv	Anti-Infectives	4,115	3.5	11.4	4.5	6.3
Amlokind-At	Cardiac	3,118	10.5	40.0	15.8	19.5
Unwanted-Kit	Gynaec.	2,544	0.7	55.9	-2.4	-2.5
Dydroboon	Gynaec.	2,530	13.9	17.4	20.1	31.9
Prega News	Others	2,512	8.5	83.5	5.4	3.0
Telmikind-Am	Cardiac	2,230	22.1	15.5	22.5	26.3
Gudcef	Anti-Infectives	2,077	-0.7	17.2	-1.5	-0.6
Candiforce	Derma	2,058	2.3	19.6	7.2	7.9
Glimestar-M	Anti Diabetic	2,045	2.4	5.5	-2.8	2.2

* Three-months: Apr'26-Jun'26 Source: IQVIA, MOFSL

Healthy double-digit growth in VMN/Cardiac; subdued performance in AI

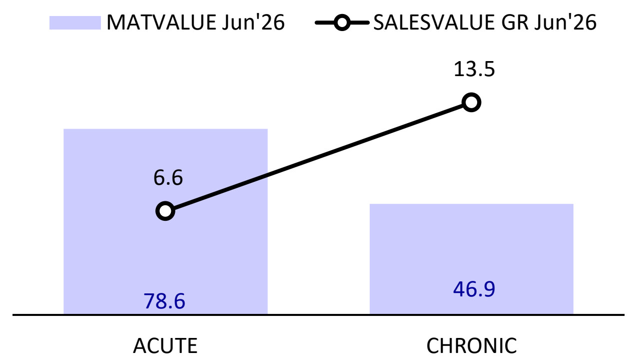
Overall growth was driven by price hikes followed by volume growth & new launches on MAT basis in Jun'26.

Exhibit 59: Therapy mix (%)

	Share	MAT growth (%)	3M*	Jun'26
Total	**100.0**	**9.0**	**12.7**	**15.1**
Cardiac	15.9	16.4	19.4	22.8
Anti-Infectives	12.7	1.7	3.6	4.9
Gynaec.	10.5	10.5	12.7	18.6
Gastro Intestinal	9.5	6.7	13.6	12.8
Vitamins/Minerals/Nutrients	8.6	11.4	19.3	22.0
Anti Diabetic	8.6	12.5	12.7	16.6

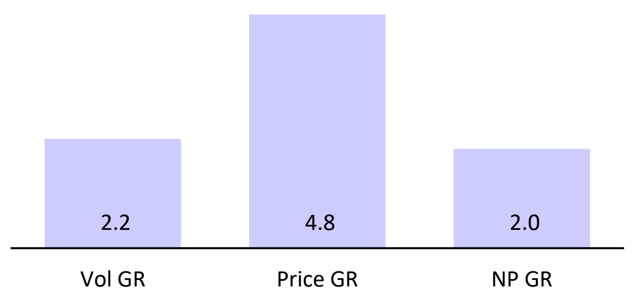
Source: IQVIA, MOFSL

Exhibit 60: Acute vs. Chronic (MAT growth)



Source: IQVIA, MOFSL

Exhibit 61: Growth distribution (%) (MAT Jun'26)



Source: IQVIA, MOFSL

Macleods Pharma

Secondary sales grew 15.9% YoY in Jun'26 vs. 10.1% in May'26. Strong growth in Accuzon-Plus / Megalis / Defcort offset by subdued performance in Thyrox/ Meromac.

Exhibit 62: Top 10 drugs

Drug	Therapy	MAT Jun'26 Value (INR m)	MAT Jun'26 Growth (%)	MAT Jun'26 Market share (%)	Growth (%) Last 3M	Growth (%) Jun'26
Total		**86,796**	**11.5**	**100.0**	**12.3**	**15.9**
Meromac	Anti-Infectives	2,810	6.3	17.5	6.8	9.7
Thyrox	Hormones	2,694	10.3	19.7	2.8	4.7
Omnacortil	Hormones	2,462	17.2	67.8	10.3	13.4
Megalis	Urology	1,800	18.0	60.7	18.8	22.0
Panderm ++	Derma	1,729	1.1	49.8	7.2	10.1
Geminor-M	Anti Diabetic	1,724	15.9	4.6	10.7	15.0
Defcort	Hormones	1,680	11.9	52.7	16.4	21.7
It-Mac	Derma	1,651	9.7	15.9	11.3	11.7
Maczone-Plus	Anti-Infectives	1,638	20.7	12.6	19.8	20.3
Accuzon-Plus	Anti-Infectives	1435	26.0	11.1	20.6	37.0

* Three-months: Apr'26-Jun'26 Source: IQVIA, MOFSL

Strong performance registered in Respiratory/ Anti-Diabetic/Cardiac during Jun'26.

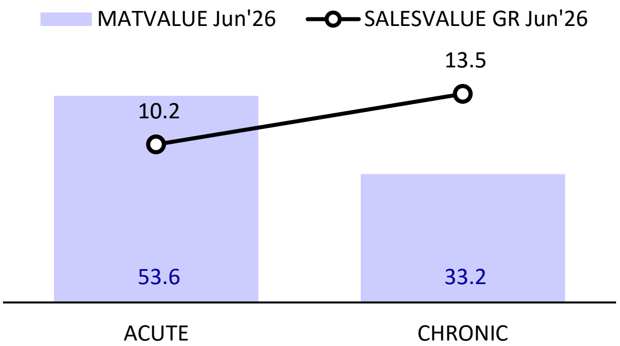
Exhibit 63: Therapy mix (%)

	Share	MAT growth (%)	3M*	Jun'26
Total	**100.0**	**11.5**	**12.3**	**15.9**
Anti-Infectives	29.6	11.0	11.1	13.5
Cardiac	13.2	13.9	13.1	18.2
Respiratory	9.7	19.4	18.8	26.3
Hormones	8.8	12.2	8.5	11.8
Pain / Analgesics	7.9	9.4	9.7	15.8
Anti-Diabetic	6.3	13.1	14.2	19.5

Source: IQVIA, MOFSL

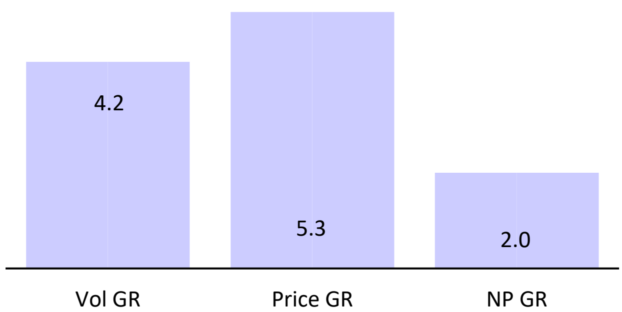
Price hikes and volume growth were the key growth for MAT Jun'26 basis

Exhibit 64: Acute vs. Chronic (MAT growth)



Source: IQVIA, MOFSL

Exhibit 65: Growth distribution (%) (MAT Jun'26)



Source: IQVIA, MOFSL

Ajanta Pharma

Secondary sales grew 18.3% YoY in Jun'26 vs. 14.7% in May'26. Robust growth in Ivrea/Met Xl Trio/Feburic led the overall growth in Jun'26.

Exhibit 66: Top 10 drugs

Drug	Therapy	MAT Jun'26 Value (INR m)	MAT Jun'26 Growth (%)	MAT Jun'26 Market share (%)	Growth (%) Last 3M	Growth (%) Jun'26
Total		**21609**	**15.1**	**100.0**	**17.8**	**18.3**
Met Xl	Cardiac	1805	5.4	24.5	9.4	13.6
Feburic	Pain / Analgesics	1017	9.9	18.7	15.5	25.7
Atorfit-Cv	Cardiac	771	0.3	16.4	9.8	14.5
Melacare	Derma	726	0.2	22.2	7.1	7.7
Met Xl Trio	Cardiac	583	19.2	22.8	31.0	26.0
Cinod	Cardiac	569	4.3	5.5	3.6	2.0
Met Xl Am	Cardiac	437	9.4	13.5	10.0	13.0
Rosufit-Cv	Cardiac	396	4.6	8.8	13.0	15.9
Ivrea	Derma	386	21.2	61.9	27.7	31.7
Met Xl 3D	Cardiac	345	13.5	25.3	16.9	14.3

* Three-months: Apr'26-Jun'26

Source: IQVIA, MOFSL

Strong double-digit growth across Pain/Anti-Diabetic during Jun'26.

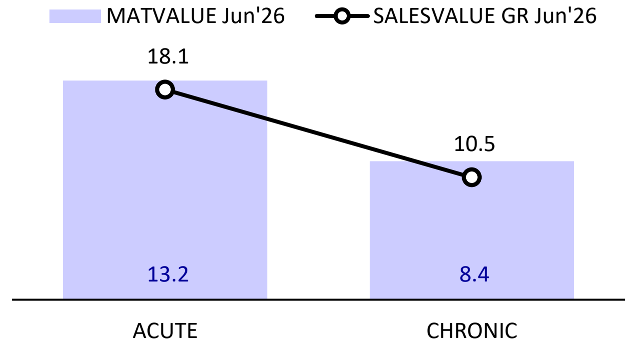
New product launches and price hikes led the overall growth followed by volume growth for MAT Jun'26.

Exhibit 67: Therapy mix (%)

	Share	MAT growth (%)	3M*	Jun'26
Total	**100.0**	**15.1**	**17.8**	**18.3**
Cardiac	32.4	9.4	14.0	15.7
Ophthal / Otologicals	27.5	15.0	16.3	15.4
Derma	21.0	14.2	13.1	10.9
Pain / Analgesics	8.9	14.6	19.4	25.0
Anti-Diabetic	2.6	21.4	20.9	22.9
Respiratory	1.6	12.4	17.0	13.2

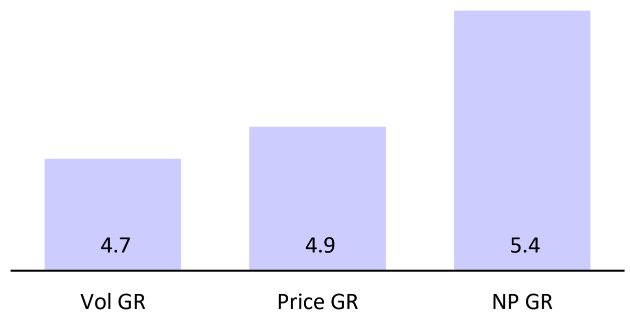
Source: IQVIA, MOFSL

Exhibit 68: Acute vs. Chronic (MAT growth)



Source: IQVIA, MOFSL

Exhibit 69: Growth distribution (%) (MAT Jun'26)



Source: IQVIA, MOFSL

Emcure

Secondary sales grew 6.8% YoY in Jun'26 vs. 3.9% in May'26. Decline in Metpure-Xl/Maxtra partially offset by strong growth in Spegra/Orofer Fcm/Orofer-Xt dragged overall performance in Jun'26.

Exhibit 70: Top 10 drugs

Drug	Therapy	MAT Jun'26 Value (INR m)	MAT Jun'26 Growth (%)	MAT Jun'26 Market Share (%)	Growth (%) Last 3M	Growth (%) Jun'26
Total		**57,805**	**4.6**	**100.0**	**5.0**	**6.8**
Orofer-Xt	Gynaec.	2,885	5.7	16.7	9.2	16.1
Zostum	Anti-Infectives	2,689	11.4	29.1	16.4	14.4
Bevon	Vitamins/Minerals/Nutrients	1,727	4.6	22.6	10.1	8.1
Amaryl M	Anti-Diabetic	1,655	-4.9	4.4	2.1	6.5
Orofer Fcm	Gynaec.	1,624	23.3	16.0	23.3	35.4
Maxtra	Respiratory	1,177	-2.2	11.6	-4.1	-7.0
Clexane	Cardiac	1,041	-11.1	11.4	-9.0	17.5
Metpure-Xl	Cardiac	939	-6.8	85.8	-13.0	-6.4
Spegra	Antiviral	891	52.6	35.5	36.1	56.3
Amaryl	Anti-Diabetic	873	7.2	27.6	19.8	25.9

* Three-months: Apr'26-Jun'26 — Source: IQVIA, MOFSL

Subdued performance in Cardiac/AI partially offset by strong performance in Gynaec during Jun'26.

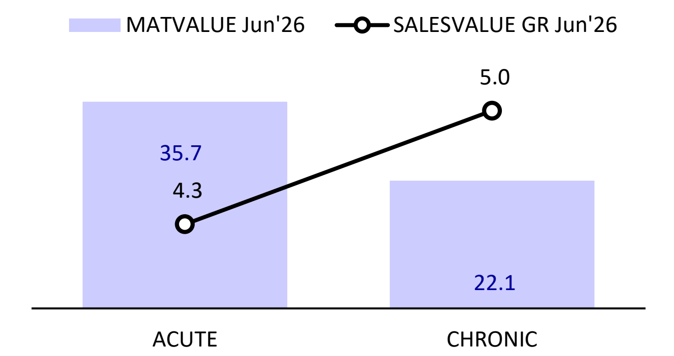
Exhibit 71: Therapy mix (%)

	Share	MAT growth (%)	3M*	Jun'26
Total	**100.0**	**4.6**	**5.0**	**6.8**
Cardiac	18.8	0.7	-1.5	3.1
Gynaec.	18.0	6.8	6.4	13.0
Anti-Infectives	11.6	0.5	4.1	5.9
Anti-Diabetic	7.8	-5.7	3.1	6.8
Antineoplast/Immunomodulator	6.9	39.5	36.6	20.7
Pain/Analgesics	6.4	1.2	-7.3	-9.7

Source: IQVIA, MOFSL

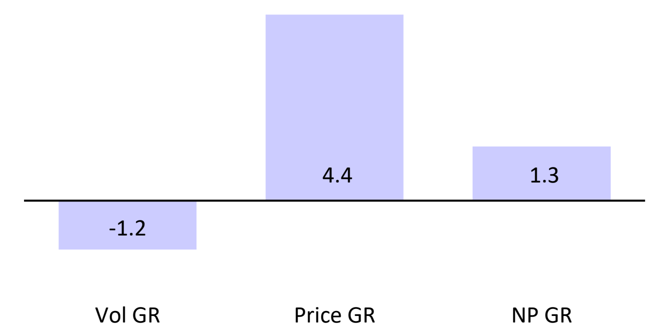
Price hike was the primary growth driver on MAT Jun'26 basis.

Exhibit 72: Acute vs. Chronic (MAT growth)



Source: IQVIA, MOFSL

Exhibit 73: Growth distribution (%) (MAT Jun'26)



Source: IQVIA, MOFSL

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NEUTRAL	< - 10 % to 15%
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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
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