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14-Jul-26

EXPIRY EXPRESS E²

A COMPREHENSIVE WEEKLY EXPIRY NOTE

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NIFTY : 24211

Nifty index opened with a gap down of around 160 points but witnessed steady buying throughout the session as bulls absorbed every dip, helping the index recover from the weak opening and managed to cross 24250 zones. The index formed a bullish candle on the daily timeframe and is holding above its 50 DEMA but has got stuck in a broader range from the last few sessions. Now it has to hold above 24000 zones for an up move towards 24300 then 24450 zones while support can be seen at 23900 then 23800 zones.

Expiry day point of view : Overall trend is likely to be volatile and it has to hold above 24000 zones for an up move towards 24300 then 24450 zones while support can be seen at 23900 then 23800 zones.

Trading Range : Expected wider trading range : 23800/23900 to 24300/24450 zones.

Option Strategy : Option traders can initiate weekly Nifty Bull Call Spread (Buy 24150 CE and Sell 24250 CE) to play the buy on decline stance.

Option Writing : Sell weekly Nifty 23600 PE and 24400 CE with strict double SL.

Weekly Change : Nifty is down by 0.77% at 24211 on a weekly basis. Nifty VWAP of the week is near 24150 levels and it is trading 60 points above the same which indicates overall buy on declines stance for the expiry day point of view.

Nifty	Level
Spot Closing	24211
Weekly VWAP	24150
Weekly Change %	-0.77
Key Resistance	24450
Key Support	23800
Range	23800 to 24450

Nifty	Strike	OI (Contracts in Lac)
Max Call OI	24500	175.77
	24300	95.98
Change in Call OI	24500	34.51
	24450	21.78
Max Put OI	24000	197.88
	24100	136.35
Change in Put OI	24000	92.61
	24100	56.45

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