motilal oswal
Wealth Management

Solid Research
Solid Relationships

MO Signia
Model Portfolio

MO Signa

Model Portfolio

Factsheet ·July 2026

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Investment Philosophy

Clarity. Consistency. Compounding.

A research-backed, disciplined framework engineered for superior long-term wealth creation.

Portfolio Type	No. Of Stocks	Rebalancing
Flexi Cap	**25**	**Monthly**
Large + Mid + Small	4% equal weight each	Macro & earnings driven

Balanced Allocation

40–70% Large Cap for stability & steady growth. **30-60% Mid/Small Cap** for higher growth & re-rating potential.

Research Universe

Curated from **Motilal Oswal coverage companies** - ensuring only the best ideas make the cut, backed by deep research and conviction.

Stock Selection

A rigorous **fundamental approach** focused on durable moats, strong governance, & FCF generation to drive long-term wealth creation.

Sector Diversification

Well-diversified across **key sectors**, designed to balance risk and capture sector-specific growth opportunities across market cycles.

Equal Weight Portfolio

25 high-conviction stocks, each with **4% allocation–** designed to maximize upside potential while maintaining disciplined risk management.

Monthly Rebalancing

Portfolio is **reassessed every month** to reflect new opportunities, evolving earnings trends & shifting macro dynamics — staying always ahead of the curve.

*"We combine the analytical depth of Fundamental research with the agility of active management - giving our clients access to **high-quality** ideas with the flexibility of a model portfolio."*

MO SIGNIA · INVESTMENT TEAM

In - House Market View

Macro Environment

Our Current Macro Reading

• India Equities last month

After a period of consolidation in May'26, the Nifty ended June on a positive note, gaining 1.4% MoM to close at 23,866. Indian equities, however, remain down 8.7% in CY26YTD, weighed down by elevated crude oil prices, earnings downgrades, and sustained FII outflows. Encouragingly, the macro environment has started to improve, with easing geopolitical tensions in West Asia, expectations of recovery in corporate earnings into double-digit growth supported by various government initiatives. We are constructive on the domestic market, on the back of early signs of rupee stabilization following the RBI's FCNR policy measures, moderating inflation and the recent return of FIIs as net buyers.

• Geopolitical Risk Eases

The quarter began amid heightened uncertainty following West Asia conflict, which pushed oil prices higher & weighed on macroeconomic sentiment. However, the subsequent de-escalation between the US and Iran has led to easing energy prices, moderating inflationary pressures, & softer FII selling, resulting in more constructive macro environment. India has underperformed global peers as capital favoured AI, semiconductor, & technology-driven markets like South Korea, Taiwan, and US. However, recent unwinding of the AI trade could gradually redirect global flows toward strong fundamental markets like India.

• Q1FY26 Earnings Preview

The upcoming 1QFY27 earnings season is expected to reflect the temporary impact of elevated oil prices and the West Asia conflict. We expect Nifty to deliver healthy 10% YoY earnings growth, its strongest quarterly growth in the last four quarters. While the broader MOFSL universe is likely to report a 3% YoY decline in earnings, primarily due to pressure on OMCs. Excluding OMCs, PAT is projected to grow 14% YoY. Barring global commodities, earnings growth is expected to remain healthy, highlighting the underlying strength across most domestic sectors.

• Market Outlook

Looking ahead, easing geopolitical tensions, moderating commodity prices, and robust domestic liquidity provide a supportive backdrop for Indian equities. Mid- and small-cap stocks are expected to continue outperforming, supported by stronger earnings visibility. While the performance of large-cap stocks will likely depend on continued earnings improvement and a sustained return of foreign inflows, we believe stock and sector-specific opportunities will remain the key drivers of market performance over the medium term.

Portfolio Parameters	
Investment Horizon	1-3 years
Risk	Moderate to High
Current Review Date	29 May 2026
Last Review Date	30 April 2026

In - House Market View

Our Outlook - July 2026

As of 30 June, 2026 | Reviewed Monthly

Preferred Themes & Sectors

Financial Inclusion

NBFCs and private banks with strong retail lending franchises poised to benefit from credit growth and rate tailwinds; capital market players to gain from rising retail participation and financialization trends.

India Manufacturing

PLI-driven capex, defence indigenization, energy transmission and AI-led data centre expansion creating multi-year structural growth opportunities.

Digital India

Telecom, digital infrastructure, payments and platform businesses capitalizing on India's accelerating digital adoption and data usage growth.

Energy Transition

Metals, utilities, power transmission and green energy value chain companies benefiting from India's ambitious energy transition roadmap, driven by renewable expansion and electrification trends.

Key Risks & Catalysts

Upside Catalysts

- West Asia conflict resolution
- Subdued retail inflation
- India-US trade deal finalization
- FII flow reversal into India

Key Risks

- Prolonged geopolitical conflict escalation
- Commodity / crude oil price spike
- Global growth slowdown impacting exports
- Weak monsoon

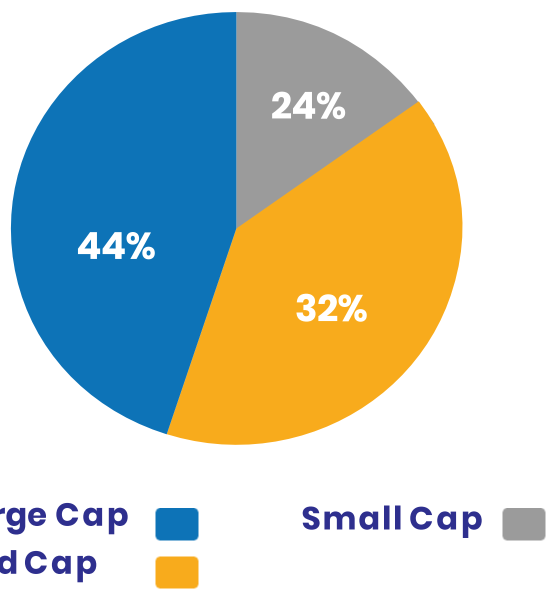
Portfolio Data Points

Portfolio Snapshot

As of: 30 June 2026 | Benchmark: Nifty 200 | Inception: 18 June 2025

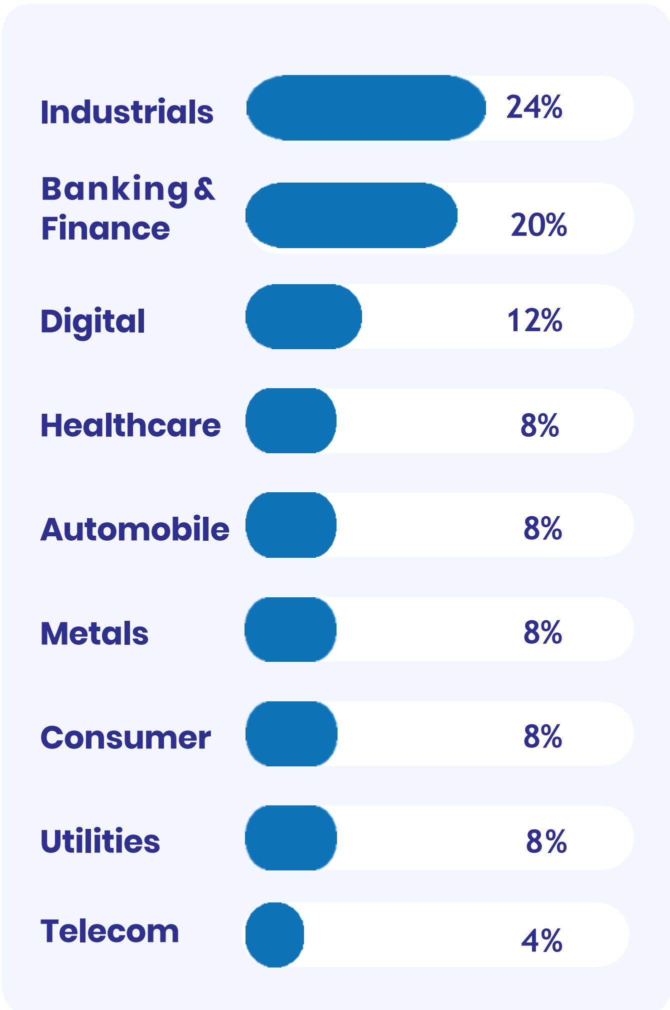
No. Of Stocks	Avg. Market Cap	Portfolio P/E	Est. PAT Cagr
25	**₹2,00,900 Cr**	**24x**	**25%**
4% equal weight each	Weighted average	FY27E basis	FY26–28E

Market Cap Allocation



Cash **0%** (Fully Invested)	Fees **Nil**
Brokerage Fees **0.5%**	Minimum Investment **₹25,00,000**

Sector Holdings



Past performance is not indicative of future results. All data as of 29 May 2026.

Portfolio Data Points

Portfolio Snapshot

As of: 30 June 2026 | Benchmark: Nifty 200 | Inception: 18 June 2025

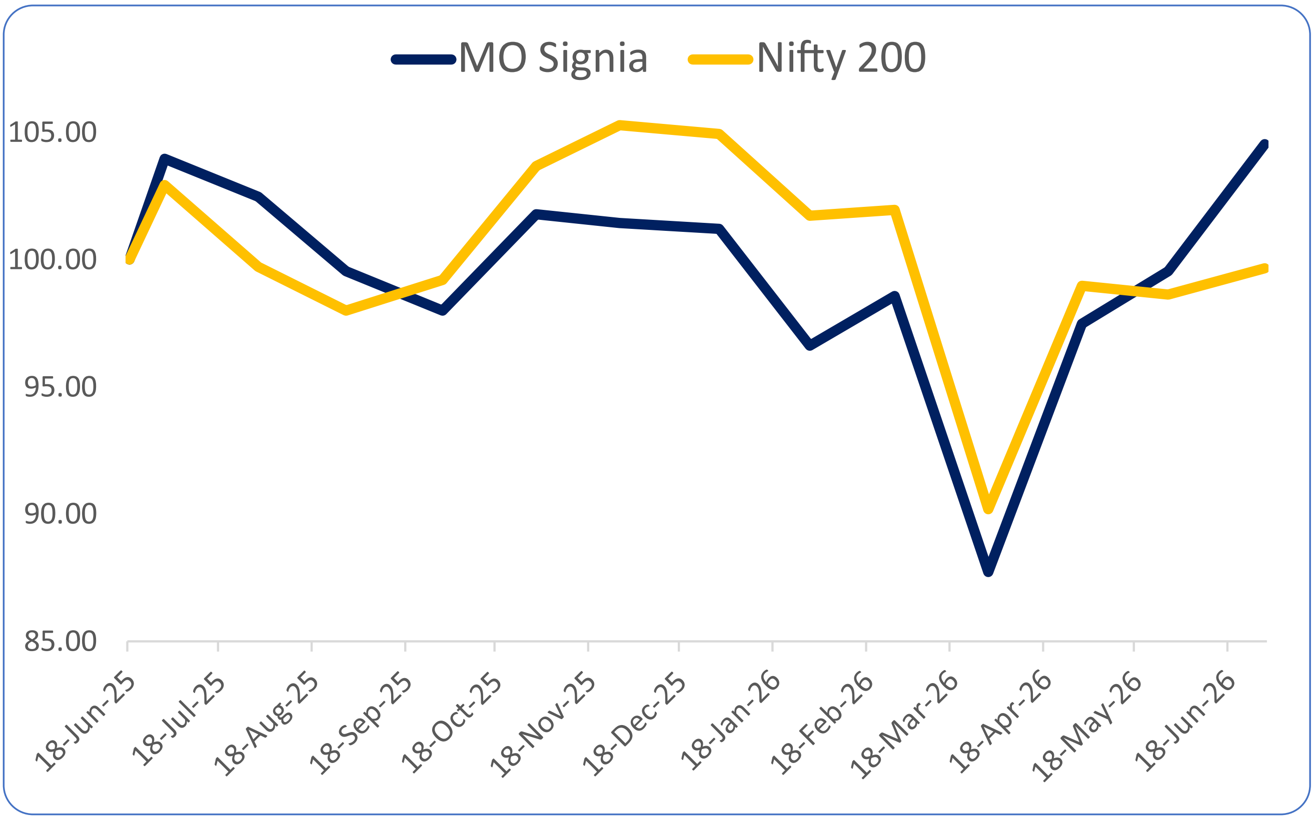
Top 5 Holdings

Company	Sector
HDFC Bank	**Banking & Finance**
Bharti Airtel	**Telecom**
NTPC	**Utilities**
JSW Steel	**Metals**
Bharat Electronics	**Capital Goods**

Portfolio Attributes

Forward P/E (FY27)	**24x**
Portfolio P/B	**3.1x**
Portfolio ROE	**15%**
PEG Ratio	**1x**
Beta	**1.07**
Standard Deviation	**17%**

NAV Performance



Past performance is not indicative of future results. All data as of 29 May 2026.

Portfolio Disclosure

Market Risks

Key equity market risks that can affect the model portfolio include changes in:

- Market volatility, General market conditions
- Trading volumes/liquidity and settlement periods
- Interest rates, Rate of inflation
- Domestic and/or global political, economic and financial developments
- Policies and/or legal and regulatory frameworks by government and other appropriate authorities

Portfolio Risks

Key portfolio level risks that can affect the model portfolio include changes in:

- High exposure to specific sectors or industries can increase volatility and risk if adverse conditions affect those sectors disproportionately.
- Individual stocks within the portfolio may experience price volatility due to company-specific events such as earnings results, management changes, regulatory actions, or competitive developments.
- Certain stocks in the model portfolio may have limited liquidity, which could affect the ability to enter or exit positions without materially impacting the market price.
- The portfolio construction relies on models and assumptions that may not accurately predict future market movements. Any errors or limitations in data, inputs, or modeling techniques could impact portfolio performance.

Determination of Benchmark index

- As the portfolio has a significant exposure to Large and Mid caps, the comparable index has been determined as Nifty 200.
- The model portfolio's performance may differ from that of the benchmark index due to differences in holdings, timing, and weighting decisions.

Rebalancing and Implementation Risks

- Differences in execution timing, transaction costs, and client-specific constraints may cause actual returns to deviate from the model portfolio's theoretical performance.

Past Performance Disclaimer

- Past performance should not be relied upon as a guarantee of future results. The returns shown are model portfolio returns and do not represent actual trading.
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