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MOSt Market Roundup

Market Update

Nifty : 23,869.60 -126.65 (-0.53%)   Sensex : 76,391.39 -363.66 (-0.47%)

- Equity benchmark indices extended their losing streak for a fourth consecutive session on Thursday, with the Sensex and Nifty ending lower as crude oil prices surged after the U.S. military carried out its 12th consecutive night of strikes on Iran. Escalating geopolitical tensions between the U.S. and Iran, weak global market sentiment, and a sharp rise in crude oil prices to nearly a two-month high of around $100 per barrel weighed heavily on investor confidence.
- The Nifty declined 126 points, or 0.5%, to close at 23,870, taking its cumulative loss to 460 points, or nearly 2%, over the last four trading sessions. Bank Nifty also fell nearly 1%, while broader markets remained under pressure, with the Nifty Midcap 100 and Nifty Smallcap 100 indices declining up to 0.5%.
- Sectorally, the Nifty Metal, Realty, PSU Bank, and IT indices dropped by as much as 2%, reflecting broad-based selling pressure. In contrast, the Nifty Auto Index gained more than 0.5%, led by Bajaj Auto and Hero MotoCorp, after Bajaj Auto and TVS Motor reported better-than-expected quarterly earnings.
- Global markets also remained weak. U.S. index futures declined 0.6%, while European markets fell more than 1% as crude oil prices climbed close to $100 per barrel. The rally in oil prices was triggered after Iran-backed Houthi militants claimed responsibility for attacks on two Saudi Arabian oil tankers in the Red Sea, intensifying concerns over escalating Middle East tensions and potential disruptions to global energy supplies.

Technical Outlook:

- Nifty index opened gap down by around 100 points on account of weak global cues and attempted to cross 24000 marks in the first hour but remained under selling pressure throughout the day. All attempts to defend the crucial support zones failed and it drifted to 23800 zones to close near its lower band. It formed a bearish candle on the daily frame and has been making lower highs from the last four sessions indicating short term bearish sentiment. Now till it holds below 24000 zones, weakness could be seen towards 23700 then 23600 levels while on the upside hurdle can be seen at 24000 then 24150 zones.
- S&P BSE Sensex index opened on a negative note and after a slight bounce in the initial hour bears took charge and dragged the index to 76100 zones from the intraday high of 76700 levels. Sustained selling pressure was seen throughout the session as every small bounce was absorbed by the sellers. It formed a bearish candle on the daily chart and continues to form lower lows from the last few sessions indicating selling pressure at higher levels. Now till it holds below 76500 zones, weakness could be seen towards 76000 then 75700 zones while hurdles have shifted lower to 76700 then 77000 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.43% at 23886 levels. Positive setup seen in Hero Moto, Bajaj Auto, Bosch, M&M, Eicher, TCS, Manappuram and United Spirits while weakness seen SRF, Bandhan Bank, NAM India, Nestle, Sammaan Capital, CG Power, Angel One, Indigo, GMR Airport, Tube Investments, Idea and Bluestar.
- On option front, Maximum Call OI is at 24000 then 24200 strike while Maximum Put OI is at 23000 then 23500 strike. Call writing is seen at 23900 then 23850 strike while Put writing is seen at 22850 then 23900 strike. Option data suggests a broader trading range in between 23400 to 24200 zones while an immediate range between 23700 to 24000 levels.

Today's News

- **Gandhar Oil –** Company expects revenue to reach Rs 4,500 crore by the end of FY27, with growth gaining pace over the next two to three years. The company expects margins to expand, supported by PHPO products. The company plans capital expenditure of Rs 30-40 crore in FY27 and expects clarity on capacity expansion by Q2. It will also establish an office in South Africa.

- **UCO Bank –** Company plans to raise $500 million through FCNR(B) deposits and offshore foreign currency borrowing to support liquidity and strengthen its balance sheet.

- **Mahindra Lifespace –** Q1 consolidated net profit rose 67% year-on-year to Rs 85.5 crore, while revenue increased to Rs 962 crore from Rs 32 crore. The company reported Ebitda of Rs 94.5 crore, compared with a loss of Rs 55 crore a year earlier. Ebitda margin stood at 9.8%.

- **Coromandel International's –** Q1 consolidated net profit fell 23.9% year-on-year to Rs 382 crore, while revenue rose 15.9% to Rs 8,165 crore. Ebitda declined 3.3% to Rs 756 crore. Ebitda margin narrowed to 9.3% from 11.1% a year earlier.

- **Vishal Mega Mart –** Q1consolidated net profit rose 25.6% year-on-year to Rs 259 crore. Revenue increased 18.7% to Rs 3,727 crore. Ebitda grew 18.6% to Rs 545 crore, while the Ebitda margin remained unchanged at 14.6%. The company will cap aggregate foreign ownership at 49.99%.

- **ITC –** Company estimates its addressable FMCG market will reach around Rs 8 lakh crore by 2035. The company plans to expand through brand building, digital commerce, new products and acquisitions.

Global Market Update

- **European Market -** European stocks fell as technology shares were dragged lower by STMicroelectronics NV, which slumped 17% after disappointing with its sales outlook. UK, Germany and France Index declined up to 1%.

- **Asian Market –** Asian shares advanced as regional chipmakers gained on expectations they will benefit from billions of dollars flowing into the artificial intelligence buildout. Both Taiwan and South Korea Index gained 1% each while Hong Kon and China Index declined.

- **US Data -** Initial Jobless Claims.

- **Commodity -** Oil closed in on $100 a barrel after Iran-backed Houthi militants said they attacked two Saudi Arabian tankers in the Red Sea, escalating the Middle East conflict and threatening deeper supply disruptions. Brent briefly spiked above $98 a barrel, after closing at a six-week high in the previous session.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,870	23,807	23,706	23,788	23,889	23,971	24,073	23,991
ADANIENT	3,014	3,001	2,908	2,961	3,054	3,107	3,200	3,147
ADANIPORTS	1,781	1,769	1,735	1,758	1,792	1,815	1,848	1,826
APOLLOHOSP	8,851	8,800	8,737	8,794	8,857	8,914	8,977	8,920
ASIANPAINT	2,667	2,656	2,635	2,651	2,672	2,688	2,709	2,693
AXISBANK	1,223	1,219	1,207	1,215	1,227	1,235	1,248	1,239
BAJAJ-AUTO	11,279	10,967	10,828	11,054	11,192	11,418	11,556	11,331
BAJAJFINSV	1,891	1,862	1,847	1,869	1,884	1,907	1,922	1,900
BAJFINANCE	1,040	1,037	1,021	1,031	1,046	1,055	1,071	1,061
BEL	405	401	398	402	404	408	411	407
BHARTIARTL	1,933	1,926	1,913	1,923	1,936	1,946	1,959	1,949
CIPLA	1,395	1,366	1,335	1,365	1,396	1,426	1,457	1,427
COALINDIA	428	425	422	425	428	431	434	431
DRREDDY	1,170	1,101	1,077	1,123	1,147	1,194	1,218	1,172
EICHERMOT	7,718	7,608	7,524	7,621	7,705	7,802	7,886	7,789
ETERNAL	287	283	275	281	289	295	302	296
GRASIM	3,101	3,096	3,042	3,071	3,126	3,155	3,210	3,180
HCLTECH	1,245	1,229	1,221	1,233	1,241	1,253	1,261	1,249
HDFCBANK	746	743	739	742	747	750	754	751
HDFCLIFE	553	548	546	549	551	555	556	553
HINDALCO	956	948	939	948	956	964	972	964
HINDUNILVR	2,158	2,140	2,129	2,143	2,155	2,170	2,181	2,166
ICICIBANK	1,433	1,427	1,416	1,425	1,435	1,444	1,455	1,446
INDIGO	5,030	4,973	4,883	4,957	5,046	5,119	5,208	5,135
INFY	1,053	1,032	1,021	1,037	1,048	1,064	1,074	1,059

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	282	280	277	279	282	284	286	284
JIOFIN	233	232	230	232	234	235	237	236
JSWSTEEL	1,250	1,239	1,218	1,234	1,254	1,270	1,291	1,275
KOTAKBANK	383	379	375	379	383	386	390	386
LT	3,791	3,778	3,749	3,770	3,799	3,820	3,849	3,828
M&M	3,230	3,156	3,118	3,174	3,212	3,268	3,306	3,250
MARUTI	13,406	13,372	13,253	13,329	13,449	13,525	13,645	13,568
MAXHEALTH	1,080	1,076	1,070	1,075	1,081	1,087	1,093	1,088
NESTLEIND	1,442	1,441	1,400	1,421	1,462	1,483	1,525	1,504
NTPC	348	347	345	347	349	350	352	351
ONGC	252	252	251	251	253	254	255	254
POWERGRID	290	287	285	287	289	291	293	291
RELIANCE	1,273	1,268	1,257	1,265	1,276	1,284	1,295	1,287
SBILIFE	1,859	1,800	1,777	1,818	1,841	1,882	1,905	1,864
SBIN	1,014	1,007	998	1,006	1,014	1,022	1,031	1,023
SHRIRAMFIN	1,026	1,022	986	1,006	1,043	1,063	1,099	1,079
SUNPHARMA	1,951	1,927	1,914	1,932	1,945	1,964	1,977	1,959
TATACONSUM	1,110	1,091	1,084	1,097	1,104	1,117	1,124	1,111
TATASTEEL	184	184	182	183	185	186	187	186
TCS	2,245	2,194	2,173	2,209	2,230	2,265	2,286	2,250
TECHM	1,566	1,539	1,529	1,548	1,558	1,576	1,586	1,568
TITAN	4,696	4,672	4,654	4,675	4,692	4,713	4,731	4,710
TMPV	324	324	321	323	326	327	330	329
TRENT	2,877	2,865	2,826	2,851	2,891	2,916	2,956	2,930
ULTRACEMCO	11,932	11,760	11,679	11,805	11,887	12,013	12,095	11,968
WIPRO	175	173	172	174	175	176	177	176

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