MOSt Market Roundup

15-Jul-26

Market Update

Nifty : 24,078.50 +26.45 (+0.11%) Sensex : 77,185.43 +130.49 (+0.17%)

- Equity benchmark indices closed marginally higher, supported by a strong rally in global markets and encouraging corporate earnings, which lifted investor sentiment. U.S. equities surged more than 1%, while Asian markets gained by as much as 6% after U.S. Consumer Price Index (CPI) data showed inflation eased in June for the first time in six years. The softer-than-expected inflation reading has strengthened expectations that the U.S. Federal Reserve may adopt a less aggressive stance on interest rates.
- Back home, the Nifty gained 21 points, or 0.15%, to close at 24,073. Buying interest was seen in select PSU banking and capital goods stocks. The Nifty 500 advance-decline ratio stood at 3:2, indicating selective buying across mid-cap and small-cap stocks.
- However, market gains remained capped amid concerns over rising crude oil prices, with Brent crude climbing to a one-month high above $86.5 per barrel, and escalating geopolitical tensions in the Middle East. Across global markets, Asian equities traded firmly higher, while European markets witnessed a mixed trend despite the encouraging U.S. inflation data.
- Among sectoral indices, the Nifty PSU Bank Index gained around 1%, led by Union Bank, which rose 1% to close at ₹172 after reporting strong Q1 earnings.

Technical Outlook:

- Nifty index opened on a flattish note and moved higher in the first half of the session but failed to sustain above 24200 zones as profit booking emerged, dragging the index lower by the end of the day. Selling pressure remained visible in the latter half of the session, limiting any meaningful recovery. It formed a doji sort of a candle on the daily frame indicating indecisiveness. Now if it manages to hold above 24000 zones, strength could be seen towards 24200 then 24350 zones while supports can be seen at 23950 then 23850 levels.
- S&P BSE Sensex index opened on a flattish note and witnessed buying interest in the initial hours followed by a range bound move till midday. The index attempted to cross the previous day's high but failed to sustain above the same and witnessed some selling pressure in the latter part of the day. It formed a small bodied candle with longer upper shadow indicating some pressure at higher levels. It has been stuck in a range for the last few sessions and now requires a decisive breakout for the next leg of the rally. Now if it manages hold above 77000 zones, bounce could be seen towards 77700 then 78000 marks while hold below the same could see weakness towards 76500 and then 76200 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.20% at 24072 levels. Positive setup seen in ABB, ICICI Prudential, Bandhan Bank, Eternal, Kalyan, Ultratech, Zydus Life, Bhel, Chola Fin and CG Power while weakness seen in Patanjali, Tata Elxsi, Vedanta, Idea, Powegrid, LT, Hindalco, JSW Steel, Tata Steel and Infosys.
- On option front, Maximum Call OI is at 24200 then 24100 strike while Maximum Put OI is at 24100 then 23000 strike. Call writing is seen at 24200 then 24500 strike while Put writing is seen at 24100 then 24000 strike. Option data suggests a broader trading range in between 23800 to 24500 zones while an immediate range between 23900 to 24300 level.

Today's News

15-Jul-26

- **Raymond Realty in Joint Devt Pact for $884M Mumbai Home Project –** Company signed a joint development agreement to develop a residential project in Parel, Mumbai, with an estimated gross development value of Rs8500cr.

- **Line India –** Company has invested Rs69.91cr to raise its stake in Zenataris to 26.77%. Zenataris Renewable Energy Pvt Ltd, a Hyderabad, Telangana-based company focused on developing and installing renewable energy capacity.

- **Sun Pharma Gets Nod to Sell Generic Semaglutide in South Africa –** Company has received approval from the South African Health Products Regulatory Authority to manufacture and market a generic version of semaglutide injection in South Africa.

- **IDBI Bank -** Government finalised Canada's Fairfax Holdings for the sale of its stake in the bank, in a deal expected to be worth around Rs 53,000 crore.

- **Groww Q1 -** Ebitda Rs970cr (up 3.4% QoQ), Net profit up 7% (QoQ) to Rs735cr. Income flat at Rs1501cr and Ebitda margin at 64.6% vs 62.3% (QoQ).

- **Union Bank -** Net profit Rs5332cr (up 29.5% YoY), NPA 0.47% vs 0.48% (QoQ) . GNPA at 2.65 vs 282 (QoQ) , NII Rs10037cr (up 29.50% YoY) , provision Rs979cr (down 6.8% QoQ) , Operating Profit Rs8000cr (up 16% YoY) and other income Rs4600cr (up 2.55 YoY).

Global Market Update

- **European Market -** European shares dropped as positive results from from Richemont SA and ASML Holding NV were overshadowed by declines in mining and chemicals.. UK, Germany and France Index declined up to 1%.

- **Asian Market -** Asian stocks gained Wednesday as markets dialed back U.S.rate-hike expectations following an unexpectedly upbeat inflation print, while oil rose after the U.S. resumed its blockade of Iranian ports. South Korea Index gained 6%. Both Taiwan and Japan Index advance 2% and 1.5% respectively.

- **US Data -** PPI and MBA Mortgage Application.

- **Commodity -** Brent crude climbed 2% to above $86 as President Donald Trump threatened further strikes on Iran, hours after the US resumed its blockade on the Islamic Republic's shipping through the Strait of Hormuz.

15-Jul-26

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,079	24,011	23,893	23,986	24,103	24,196	24,313	24,220
ADANIENT	3,158	3,142	3,109	3,134	3,167	3,191	3,224	3,200
ADANIPORTS	1,833	1,817	1,809	1,821	1,829	1,841	1,850	1,838
APOLLOHOSP	8,915	8,905	8,839	8,877	8,943	8,981	9,047	9,009
ASIANPAINT	2,671	2,645	2,627	2,649	2,667	2,688	2,706	2,684
AXISBANK	1,312	1,303	1,276	1,294	1,321	1,339	1,366	1,348
BAJAJ-AUTO	10,311	10,200	10,124	10,218	10,293	10,387	10,462	10,369
BAJAJFINSV	1,851	1,843	1,813	1,832	1,862	1,881	1,911	1,893
BAJFINANCE	1,021	1,007	991	1,006	1,022	1,037	1,052	1,037
BEL	411	408	405	408	411	414	417	414
BHARTIARTL	1,920	1,917	1,893	1,907	1,930	1,944	1,967	1,954
CIPLA	1,433	1,433	1,420	1,426	1,440	1,446	1,460	1,453
COALINDIA	427	427	423	425	429	431	435	433
DRREDDY	1,230	1,226	1,212	1,221	1,235	1,244	1,258	1,249
EICHERMOT	7,396	7,285	7,227	7,311	7,370	7,454	7,513	7,428
ETERNAL	294	283	278	286	291	299	305	296
GRASIM	3,083	3,080	3,034	3,059	3,104	3,129	3,174	3,150
HCLTECH	1,167	1,145	1,127	1,147	1,164	1,184	1,201	1,182
HDFCBANK	815	810	805	810	815	820	825	820
HDFCLIFE	567	558	550	558	567	576	584	575
HINDALCO	954	953	938	946	961	969	984	976
HINDUNILVR	2,103	2,091	2,070	2,086	2,107	2,124	2,145	2,129
ICICIBANK	1,411	1,409	1,397	1,404	1,416	1,423	1,435	1,428
INDIGO	5,171	5,125	5,073	5,122	5,174	5,223	5,276	5,227
INFY	1,077	1,073	1,064	1,071	1,080	1,086	1,095	1,088

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	277	275	274	275	277	278	279	278
JIOFIN	237	235	234	235	237	238	240	239
JSWSTEEL	1,230	1,225	1,208	1,219	1,236	1,247	1,263	1,253
KOTAKBANK	378	376	373	376	379	382	386	383
LT	3,793	3,779	3,724	3,758	3,813	3,848	3,903	3,868
M&M	3,088	3,079	3,055	3,072	3,096	3,112	3,136	3,120
MARUTI	13,568	13,435	13,365	13,467	13,536	13,638	13,707	13,606
MAXHEALTH	1,106	1,086	1,076	1,091	1,101	1,117	1,127	1,112
NESTLEIND	1,425	1,420	1,407	1,416	1,429	1,438	1,451	1,442
NTPC	344	343	340	342	345	347	351	348
ONGC	247	246	244	246	248	249	251	249
POWERGRID	281	279	274	278	282	285	290	287
RELIANCE	1,296	1,294	1,284	1,290	1,300	1,307	1,317	1,311
SBILIFE	1,865	1,838	1,819	1,842	1,861	1,885	1,904	1,881
SBIN	1,031	1,014	1,005	1,018	1,027	1,040	1,049	1,036
SHRIRAMFIN	1,033	1,025	1,012	1,022	1,036	1,046	1,060	1,049
SUNPHARMA	1,953	1,943	1,934	1,944	1,953	1,963	1,973	1,963
TATACONSUM	1,084	1,081	1,068	1,076	1,089	1,097	1,110	1,102
TATASTEEL	185	185	182	184	186	188	191	189
TCS	2,187	2,145	2,121	2,154	2,178	2,211	2,236	2,203
TECHM	1,502	1,453	1,433	1,468	1,487	1,522	1,541	1,507
TITAN	4,587	4,565	4,545	4,566	4,586	4,608	4,628	4,607
TMPV	334	331	329	332	333	336	338	335
TRENT	2,871	2,857	2,835	2,853	2,875	2,893	2,915	2,897
ULTRACEMCO	11,830	11,504	11,379	11,604	11,730	11,955	12,081	11,855
WIPRO	175	174	173	174	175	176	177	177

Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe, MFTA
Head - Derivatives & Technical Research

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Nainesh Rajani
Email: nainesh.rajani@motilaloswal.com
Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

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