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13-Jul-26

MOSt Market Roundup

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Market Update

Nifty : 24,211.00 +4.10 (+0.02%) **Sensex : 77,616.40 +47.01 (+0.06%)**

- Equity benchmarks ended largely unchanged, staging a strong recovery from intraday lows as the Nifty rebounded over 0.5% after slipping to the key psychological level of 24,000, while the Sensex recovered more than 700 points from the day's low. The rebound was led by gains in IT and consumer durable stocks. Market sentiment remained resilient, supported by continued buying from foreign institutional investors (FIIs) and encouraging quarterly earnings, despite rising geopolitical tensions between the US and Iran and a nearly 3% jump in crude oil prices to around $78 per barrel. Progress in the southwest monsoon and expectations ahead of the domestic inflation data scheduled for release today also triggered short covering, aiding the market's recovery. The broader market continued to outperform, with both mid-cap and small-cap indices closing at record highs. The advance-decline ratio for Nifty 500 stocks stood at 1:1, reflecting cautious optimism among investors regarding the ongoing earnings season.
- The Nifty ended marginally higher by 4 points at 24,211 after touching an intraday low of 24,000. The Sensex closed nearly flat at 77,568, recovering sharply from its intraday low of 76,875.
- The IT sector emerged as the top-performing segment following strong quarterly earnings reported by large-cap IT major TCS and encouraging results from mid-cap technology company LTM. The Nifty IT Index surged 3.5%, led by gains in TCS, Infosys, Persistent Systems, Zensar Technologies, HCL Technologies, and Sonata Software. Globally, Asian markets ended sharply lower, while European markets traded on a mixed note as investors remained cautious amid escalating tensions in the Middle East and rising crude oil prices.

Technical Outlook:

- Nifty index opened with a gap down of around 160 points but witnessed steady buying throughout the session as bulls absorbed every dip, helping the index recover from the weak opening and managed to cross 24250 zones. The index formed a bullish candle on the daily timeframe and is holding above its 50 DEMA but has got stuck in a broader range from the last few sessions. Now it has to hold above 24200 zones for an up move towards 24350 then 24500 zones while support can be seen at 24050 then 23950 zones.
- S&P BSE Sensex index opened with a gap down of around 600 points near 76900 zones but buying interest was visible right from the first tick. Bulls held their grip throughout the session as every decline was absorbed by the buyers and the index extended its move towards 77800 zones. It formed a bullish candle on the daily chart and recovered most of its morning losses. Now it has to hold above 77500 zones for an up move towards 77800 then 78000 zones while on the downside support is seen at 77300 then 77000 levels.

Derivative Outlook:

- Nifty future closed positive with gains of 0.03% at 24249 levels. Positive setup seen in Kalyan, Paytm, Bhel, Techm, Union Bank, Mpahsis, Persistent, Bajaj Auto, Coforge and GMR Airport while weakness seen in BDL, Biocon, Dmart, VMM, Muthooth Finance, Jindal Steel, Tata Steel, VBL, Inox Wind and PIInd.
- On option front, Maximum Call OI is at 24500 then 24300 strike while Maximum Put OI is at 24000 then 24100 strike. Call writing is seen at 24300 then 24200 strike while Put writing is seen at 24000 then 24200 strike. Option data suggests a broader trading range in between 23800 to 24600 zones while an immediate range between 24000 to 24500 levels.

Today’s News

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- **Ashok Leyland -** Company received an arbitral award of Rs223cr plus 10% annual interest from an arbitral tribunal in its dispute against Delhi Transport Corp.
- **India Trade Deficit Widens as Hormuz Uncertainty Clouds Outlook -** Trade deficit widened in June, with uncertainty over the US-Iran conflict and shipping through the Strait of Hormuz continuing to cloud the outlook for global supply chains. Trade deficit - gap between exports and imports stood at $30.43bn in June, compared with $28.2bn in May – Bloomberg Expectation $265bn.
- **Tata Capital –** Company is set to acquire Kerala-based gold loan financier Yogakshemam Loans in all all-cash deal. The acquisition marks the company’s foray into the gold loan business. Yogakshemam, the operator of the brand Yogloans, is promoted by former Manappuram Finance official Unnikrishnan Idicharm Veetil. According to the terms of the agreement, Tata Capital will acquire a near 89% stake in the gold loan company at a pre-money equity value of Rs 318 crore.
- **RPG Life –** Company said it has partnered with Archerchem Healthcare to launch a Naproxen and Esomeprazole combination, indicated as an anti-inflammatory solution along with gastroprotection, for the first time in India. Under the partnership, RPG Life Sciences will exclusively market and distribute Naprosyn ES -- a combination of Naproxen and Esomeprazole -- across the country, and Archerchem as the exclusive supplier.
- **LTM –** Company agreed a partnership with Anthropic to accelerate enterprise-scale adoption of Claude, Claude Code, and Claude Cowork across engineering, modernization, and business workflows.
- **TCS –** Company announced a multi-million, multi-year deal with ABB to deliver end-to-end global network operations through an integrated network-as-a-service model, expanding a 20-year partnership. TCS will design, integrate, and run ABB's global network ecosystem as an AI-driven service.
- **Puravankara Q1 business update -** Pre-sales up 28% to Rs 1,439 crore in Q1 FY27. Sold commercial property Purva Zentech to ICICI Prudential AMC for Rs 625.94 cr. Collections climbed 40% to Rs 1,199 crore.

Global Market Update

- **European Market -** European market erased early declines as the telecoms sector outperformed, while energy shares rallied alongside higher oil prices. UK, Germany and France Index marginally gain.
- **Asian Market –** Asian stocks fell to the lowest in a month on renewed tensions in the Middle East and as SK Hynix shares in Seoul tumbled the most on record. South Korea Index declined 9%. Both Japan and China Index slipped 2% each.
- **US Data -** Federal Budget Balance.
- **Commodity -** Oil prices surged 3% TO %78/BBL on Monday as traffic in the Strait of Hormuz dwindled and Iran declared the waterway closed, following fresh hostilities between it and the U.S.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,211	24,000	23,897	24,054	24,157	24,314	24,417	24,260
ADANIENT	3,175	3,115	3,082	3,128	3,162	3,208	3,241	3,195
ADANIPORTS	1,810	1,807	1,796	1,803	1,814	1,822	1,833	1,826
APOLLOHOSP	8,787	8,765	8,660	8,724	8,828	8,891	8,995	8,932
ASIANPAINT	2,649	2,630	2,614	2,632	2,648	2,666	2,682	2,664
AXISBANK	1,321	1,314	1,305	1,313	1,322	1,330	1,338	1,330
BAJAJ-AUTO	10,410	10,031	9,883	10,146	10,294	10,558	10,706	10,442
BAJAJFINSV	1,910	1,884	1,875	1,892	1,902	1,920	1,930	1,912
BAJFINANCE	1,023	1,004	994	1,008	1,018	1,033	1,043	1,028
BEL	411	409	406	408	411	413	415	413
BHARTIARTL	1,904	1,897	1,885	1,895	1,906	1,915	1,926	1,917
CIPLA	1,425	1,420	1,406	1,416	1,429	1,439	1,452	1,443
COALINDIA	431	425	422	427	429	434	436	432
DRREDDY	1,236	1,226	1,214	1,225	1,237	1,248	1,260	1,249
EICHERMOT	7,316	7,260	7,226	7,271	7,305	7,350	7,385	7,340
ETERNAL	285	285	282	284	286	288	291	289
GRASIM	3,126	3,125	3,065	3,095	3,156	3,186	3,247	3,216
HCLTECH	1,224	1,162	1,133	1,178	1,208	1,253	1,283	1,237
HDFCBANK	818	811	806	812	817	823	828	822
HDFCLIFE	574	563	557	565	571	579	585	577
HINDALCO	965	956	949	957	964	972	980	972
HINDUNILVR	2,134	2,120	2,109	2,122	2,132	2,145	2,155	2,143
ICICIBANK	1,408	1,386	1,376	1,392	1,402	1,418	1,429	1,413
INDIGO	5,235	5,142	5,102	5,168	5,208	5,275	5,315	5,248
INFY	1,103	1,057	1,034	1,068	1,092	1,126	1,149	1,115

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	280	280	278	279	280	281	282	282
JIOFIN	241	239	237	239	241	243	245	243
JSWSTEEL	1,240	1,220	1,214	1,227	1,234	1,247	1,253	1,240
KOTAKBANK	385	375	372	378	382	388	392	385
LT	3,929	3,876	3,851	3,890	3,915	3,953	3,978	3,939
M&M	3,154	3,082	3,048	3,101	3,135	3,188	3,222	3,169
MARUTI	13,700	13,536	13,387	13,544	13,692	13,849	13,997	13,841
MAXHEALTH	1,109	1,094	1,083	1,096	1,107	1,120	1,131	1,118
NESTLEIND	1,432	1,420	1,403	1,417	1,435	1,450	1,467	1,452
NTPC	352	344	339	346	350	357	362	355
ONGC	248	246	244	246	248	250	251	249
POWERGRID	285	282	280	282	284	287	289	286
RELIANCE	1,297	1,295	1,288	1,293	1,299	1,304	1,311	1,306
SBILIFE	1,858	1,832	1,822	1,840	1,851	1,869	1,879	1,861
SBIN	1,037	1,022	1,013	1,025	1,034	1,046	1,055	1,043
SHRIRAMFIN	1,049	1,017	1,004	1,026	1,040	1,062	1,076	1,053
SUNPHARMA	1,920	1,911	1,899	1,909	1,921	1,932	1,943	1,933
TATACONSUM	1,101	1,092	1,086	1,093	1,100	1,108	1,115	1,107
TATASTEEL	187	185	183	185	187	189	191	189
TCS	2,183	2,065	2,011	2,097	2,151	2,237	2,291	2,205
TECHM	1,502	1,444	1,410	1,456	1,490	1,536	1,571	1,525
TITAN	4,600	4,524	4,476	4,538	4,587	4,649	4,697	4,635
TMPV	344	334	331	337	341	347	350	344
TRENT	2,898	2,863	2,839	2,869	2,892	2,921	2,944	2,915
ULTRACEMCO	11,545	11,535	11,469	11,507	11,573	11,611	11,677	11,639
WIPRO	178	174	172	175	178	181	183	180

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