motilal oswal
Wealth Management

Solid Research
Solid Relationships

7-Jul-26

MOSt Market Roundup

7-Jul-26

Market Update

Nifty : 24,398.70 -31.65 (-0.13%) Sensex : 78,180.72 -104.35 (-0.13%)

- Equity benchmark indices ended marginally lower as investors booked profits after the recent four-session rally. The Nifty erased more than half a percent from its intraday high, weighed down by a sharp 12% decline in Trent and weakness in heavyweight stocks such as Reliance Industries, Hindalco, and Coal India, which offset gains in IT stocks. The Nifty declined 31 points, or 0.1%, to close at 24,398 after touching an intraday high of 24,530.
- Broader markets also witnessed profit booking, with the Nifty 500 advance-decline ratio at 1:2. Weak Asian markets, US index futures declining up to 1%, and the USD/INR rising nearly 0.5% to around the 95 level further weighed on market sentiment.
- Sectorally, Nifty Realty, Metal, and Defence declined by up to 1% due to profit booking. However, the Nifty IT index extended its gains, rising more than 2%, led by TCS, Infosys, Mphasis, Tech Mahindra, LTIMindtree, and HCL Technologies ahead of TCS' Q1 earnings announcement scheduled for Thursday.
- Among individual stocks, Trent plunged 12% to close at ₹2,927 after reporting a weak quarterly business update. In contrast, Info Edge surged 12% to close at ₹7,157 following a strong Q1 business update.

Technical Outlook:

- Nifty index opened on a flattish note and witnessed buying interest in the initial half of the session and crossed 24500 zones. However, it failed to sustain at higher levels as profit booking emerged, dragging index to 24350 marks by the end of the session. Selling pressure remained visible in the latter part of the day which disregarded any minor recovery. It formed a bearish candle on the daily frame but is still forming higher highs - higher lows from the last five sessions. Now it has to hold above 24400 zones for strength to regain towards 24500 then 24600 zones while supports are placed at 24250 then 24100 zones.
- S&P BSE Sensex index opened on a positive note and witnessed buying momentum in the first half of the session. However momentum faded later as profit booking emerged near 78600 zones. It formed a bearish candle with a longer upper shadow on the daily frame but continues to form higher highs from the last four sessions reflecting short term uptrend is intact. Now it has to hold above 78000 zones for an up move towards 78700 then 79000 zones while supports are shifting higher at 78000 and then 77700 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.30% at 24410 levels. Positive setup seen in Mpahsis, Titan, Nuvama, Coforge, Indusind Bank, Eternal, PNB Housing, PGEL, Paytm, GMR Airport and Bajaj Finance while weakness seen in Trent, Kalyan, MCX, BSE, Jindal Steel, KEI, Biocon, National Aluminum, Bhel and Vedanta.
- On option front, Maximum Call OI is at 24500 then 24500 strike while Maximum Put OI is at 24500 then 24000 strike. Call writing is seen at 24500 then 25000 strike while Put writing is seen at 24500 then 24400 strike. Option data suggests a broader trading range in between 24000 to 25000 zones while an immediate range between 24200 to 24700 levels.

Today's News

7-Jul-26

- **RITES –** Company secured an international order worth $35.8 million from South Africa's Volantis Asset Finance to supply 4,000 HP diesel-electric locomotives.
- **Indonesia, India to Sign Contract for BrahMos Missiles -** Indonesia's Defense Ministry and BrahMos to sign a contract for BrahMos missiles following a meeting between Indonesia President Prabowo Subianto and India PM Narendra Modi in Jakarta on Tuesday. Bharat Dynamics and Republikorp to sign air-to-air missile cooperation agreement.
- **Himadri-backed Sicona wins $31 mn grant for Australian battery-material plant -** Sicona Battery Technologies, an Australian battery materials maker backed by India's Himadri Speciality Chemical Ltd, has secured a non-repayable grant of up to AUD 45 million (about $31.2 million, or roughly Rs 297 crore from the Australian Renewable Energy Agency (ARENA) to build its first commercial scale silicon-carbon anode manufacturing facility, the company said this week.
- **Swiggy reports 49.76% foreign investment in total equity –** Swiggy has disclosed that as of 6th July 2026, foreign investments, including foreign portfolio investment, foreign direct investment, and other indirect foreign investments, account for approximately 49.76% of its total paid-up equity share capital on a fully diluted basis. This update is part of Swiggy's ongoing efforts to qualify as an Indian Owned and Controlled Company under the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019.
- **Waterways Leisure Tourism –** Company said its board will meet on July 10 to consider a proposal for sub-division of equity shares.
- **BHEL -** Company Signs Strategic Collaboration Agreement (SCA) With M/S Thyssenkrup Nucera India Private.
- **Kalyan Jewellers Q1 business update –** consolidated revenue grew around 38% on an year-on-year basis. International operations posted around 35% YoY surge in revenue. In the Middle East, the company witnessed revenue growth of approximately 30% for Q1 FY2027 as compared to Q1 FY2026 driven predominantly by same-store-sales-growth despite geopolitical tensions in the region. The company's digital-first jewellery platform, It launched 12 Kalyan showrooms and 5 Candere showrooms in India in the quarter.
- **Info Edge Q1 Standalone Billings Rise 14% -** Info Edge reported 14% year-on-year growth in standalone billings at Rs 737 crore in Q1FY27. Recruitment solutions billings rose 18% to Rs 552.7 crore, while 99acres billings grew 14% to Rs 110.1 crore. Jeevansaathi billings fell 12% to Rs 39.6 crore, while Shiksha billings declined 23% to Rs 34.6 crore.

Global Market Update

- **European Market -** European equities have opened on a marginally higher. Defensive and cyclical value names are faring well with consumer staples up more than 1% as investors look for alternatives beyond tech. Both Germany and France Index gained up to 0.3%.
- **Asian Market -** Asian markets declined sharply. Japanese stocks and South Korea Index declined 2% and 5% respectively following Samsung's post-earnings drop. Shares in computer chipmaker Samsung Electronics slumped 8%.
- **US Data -** Exports and Import.
- **Commodity -** Oil gained following attacks on shipping in and around the Strait of Hormuz, highlighting continued risks to vessels in the critical waterway. Brent rose toward $73 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,399	24,349	24,244	24,321	24,426	24,503	24,608	24,531
ADANIENT	3,110	3,097	3,022	3,066	3,141	3,185	3,259	3,215
ADANIPORTS	1,831	1,829	1,795	1,813	1,847	1,865	1,899	1,881
APOLLOHOSP	8,830	8,811	8,725	8,777	8,864	8,916	9,003	8,950
ASIANPAINT	2,730	2,726	2,711	2,720	2,736	2,746	2,762	2,752
AXISBANK	1,336	1,336	1,322	1,329	1,343	1,350	1,364	1,357
BAJAJ-AUTO	10,105	10,021	9,936	10,020	10,105	10,190	10,275	10,190
BAJAJFINSV	1,886	1,872	1,858	1,872	1,886	1,899	1,913	1,899
BAJFINANCE	1,039	1,024	1,010	1,025	1,039	1,054	1,068	1,053
BEL	417	416	410	414	420	424	430	426
BHARTIARTL	1,923	1,917	1,893	1,908	1,932	1,947	1,972	1,957
CIPLA	1,451	1,449	1,428	1,440	1,461	1,472	1,494	1,482
COALINDIA	428	424	419	423	429	433	439	434
DRREDDY	1,354	1,352	1,333	1,344	1,362	1,373	1,391	1,380
EICHERMOT	7,534	7,482	7,418	7,476	7,539	7,597	7,661	7,603
ETERNAL	289	284	281	285	288	292	295	291
GRASIM	3,174	3,173	3,141	3,157	3,190	3,206	3,239	3,222
HCLTECH	1,170	1,134	1,119	1,144	1,160	1,185	1,201	1,175
HDFCBANK	828	826	815	821	832	838	849	843
HDFCLIFE	573	563	559	566	570	577	581	574
HINDALCO	967	963	954	960	970	976	986	979
HINDUNILVR	2,203	2,194	2,180	2,191	2,205	2,217	2,231	2,219
ICICIBANK	1,412	1,410	1,395	1,404	1,418	1,427	1,441	1,433
INDIGO	5,398	5,345	5,306	5,352	5,391	5,437	5,476	5,430
INFY	1,072	1,041	1,020	1,046	1,067	1,093	1,114	1,088

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	288	287	284	286	288	290	293	291
JIOFIN	243	239	237	240	243	246	248	245
JSWSTEEL	1,237	1,221	1,206	1,221	1,237	1,253	1,269	1,253
KOTAKBANK	382	379	377	380	381	384	385	383
LT	3,987	3,975	3,931	3,959	4,003	4,031	4,074	4,046
M&M	3,183	3,181	3,157	3,170	3,194	3,206	3,230	3,217
MARUTI	14,528	14,414	14,329	14,429	14,513	14,613	14,697	14,598
MAXHEALTH	1,115	1,114	1,090	1,103	1,127	1,140	1,164	1,151
NESTLEIND	1,467	1,463	1,451	1,459	1,471	1,479	1,491	1,483
NTPC	353	353	350	351	354	356	359	357
ONGC	243	243	241	242	244	245	246	245
POWERGRID	284	283	281	282	285	286	289	287
RELIANCE	1,305	1,304	1,288	1,297	1,312	1,321	1,336	1,328
SBILIFE	1,835	1,773	1,744	1,789	1,819	1,864	1,894	1,848
SBIN	1,036	1,036	1,026	1,031	1,040	1,045	1,055	1,050
SHRIRAMFIN	1,063	1,059	1,041	1,052	1,070	1,081	1,098	1,087
SUNPHARMA	1,903	1,899	1,882	1,893	1,909	1,919	1,935	1,925
TATACONSUM	1,121	1,108	1,098	1,110	1,120	1,131	1,142	1,130
TATASTEEL	190	189	188	189	190	191	192	191
TCS	2,096	2,049	2,016	2,056	2,089	2,129	2,163	2,123
TECHM	1,447	1,399	1,371	1,409	1,436	1,474	1,501	1,463
TITAN	4,591	4,505	4,433	4,512	4,584	4,663	4,735	4,656
TMPV	342	342	337	340	344	347	351	349
TRENT	2,921	2,920	2,814	2,867	2,974	3,027	3,134	3,080
ULTRACEMCO	11,620	11,608	11,517	11,569	11,659	11,711	11,801	11,750
WIPRO	173	173	171	172	174	175	177	176

Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe, MFTA
Head - Derivatives & Technical Research

Disclosures:
The following Disclosures are being made in compliance with the SEBI Research Analyst Regulations 2014 (herein after referred to as the Regulations).

Motilal Oswal Financial Services Ltd. (MOFSL) is a SEBI Registered Research Analyst having registration no. INH000000412 and BSE enlistment no. 5028. MOFSL, the Research Entity (RE) as defined in the Regulations, is engaged in the business of providing Stock broking services, Depository participant services & distribution of various financial products. MOFSL is a listed public company, the details in respect of which are available on www.motilaloswal.com. MOFSL is registered with the Securities & Exchange Board of India (SEBI) and is a registered Trading Member with National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Limited (BSE), Multi Commodity Exchange of India Limited (MCX) and National Commodity & Derivatives Exchange Limited (NCDEX) for its stock broking activities & is Depository participant with Central Depository Services Limited (CDSL) National Securities Depository Limited (NSDL),NERL, COMRIS and CCRL and is member of Association of Mutual Funds of India (AMFI) for distribution of financial products and Insurance Regulatory & Development Authority of India (IRDA) as Corporate Agent for insurance products and is a member of Association of Portfolio Managers in India (APMI) for distribution of PMS products. Details of associate entities of Motilal Oswal Financial Services Ltd. are available on the website at http://onlinereports.motilaloswal.com/Dormant/documents/Associate%20Details.pdf

Details of pending Enquiry Proceedings of Motilal Oswal Financial Services Limited are available on the website at https://galaxy.motilaloswal.com/ResearchAnalyst/PublishViewLitigation.aspx. As per Regulatory requirements, Research Audit Report is uploaded on www.motilaloswal.com > MOFSL-Important Links > MOFSL Research Analyst Compliance Audit Report.

MOFSL, it's associates, Research Analyst or their relatives may have any financial interest in the subject company. MOFSL and/or its associates and/or Research Analyst or their relatives may have actual beneficial ownership of 1% or more securities in the subject company at the end of the month immediately preceding the date of publication of the Research Report or date of the public appearance. MOFSL and its associate company(ies), their directors and Research Analyst and their relatives may have any other potential conflict of interests at the time of publication of the research report or at the time of public appearance, however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of MOFSL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report..

In the past 12 months, MOFSL or any of its associates may have:
a) received any compensation/other benefits from the subject company of this report
b) managed or co-managed public offering of securities from subject company of this research report,
c) received compensation for investment banking or merchant banking or brokerage services from subject company of this research report,
d) received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company of this research report.

- MOFSL and it's associates have not received any compensation or other benefits from the subject company or third party in connection with the research report.
- Subject Company may have been a client of MOFSL or its associates during twelve months preceding the date of distribution of the research report.
- Research Analyst may have served as director/officer/employee in the subject company.
- MOFSL and research analyst may engage in market making activity for the subject company.

MOFSL and its associate company(ies), and Research Analyst and their relatives from time to time may have:
a) a long or short position in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein.
(b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.; however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of MOFSL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report.

Above disclosures include beneficial holdings lying in demat account of MOFSL which are opened for proprietary investments only. While calculating beneficial holdings, It does not consider demat accounts which are opened in name of MOFSL for other purposes (i.e holding client securities, collaterals, error trades etc.). MOFSL also earns DP income from clients which are not considered in above disclosures.
To enhance transparency, MOFSL has incorporated a Disclosure of Interest Statement in this document. This should, however, not be treated as endorsement of the views expressed in the report. MOFSL and / or its affiliates do and seek to do business including investment banking with companies covered in its research reports. As a result, the recipients of this report should be aware that MOFSL may have a potential conflict of interest that may affect the objectivity of this report.

Terms & Conditions:
This report has been prepared by MOFSL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of MOFSL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. MOFSL will not treat recipients as customers by virtue of their receiving this report.
Analyst Certification
The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report.

Disclosure of Interest Statement
Analyst ownership of the stock No
A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com. Research Analyst views on Subject Company may vary based on Fundamental research and Technical Research. Proprietary trading desk of MOFSL or its associates maintains arm's length distance with Research Team as all the activities are segregated from MOFSL research activity and therefore it can have an independent view with regards to subject company for which Research Team have expressed their views.

Regional Disclosures (outside India)
This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MOFSL & its group companies to registration or licensing requirements within such jurisdictions.

For Hong Kong:
This report is distributed in Hong Kong by Motilal Oswal capital Markets (Hong Kong) Private Limited, a licensed corporation (CE AYY-301) licensed and regulated by the Hong Kong Securities and Futures Commission (SFC) pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) "SFO". As per SEBI (Research Analyst Regulations) 2014 Motilal Oswal Financial Services Limited (SEBI Reg No. INH000000412) has an agreement with Motilal Oswal capital Markets (Hong Kong) Private Limited for distribution of research report in Hong Kong. This report is intended for distribution only to "Professional Investors" as defined in Part I of Schedule 1 to SFO. Any investment or investment activity to which this document relates is only available to professional investor and will be engaged only with professional investors." Nothing here is an offer or solicitation of these securities, products and services in any jurisdiction where their offer or sale is not qualified or exempt from registration. The Indian Analyst(s) who compile this report is/are not located in Hong Kong & are not conducting Research Analysis in Hong Kong.

For U.S.
MOTILAL Oswal Financial Services Limited (MOFSL) is not a registered broker- dealer under the U.S. Securities Exchange Act of 1934, as amended (the"1934 act") and under applicable state laws in the United States. In addition MOFSL is not a registered investment adviser under the U.S. Investment Advisers Act of 1940, as amended (the "Advisers Act" and together with the 1934 Act, the "Acts), and under applicable state laws in the United States. Accordingly, in the absence of specific exemption under the Acts, any brokerage and investment services provided by MOFSL, including the products and services described herein are not available to or intended for U.S. persons. This report is intended for distribution only to "Major Institutional Investors" as defined by Rule 15a-6(b)(4) of the Exchange Act and interpretations thereof by SEC (henceforth referred to as "major institutional investors"). This document must not be acted on or relied on by persons who are not major institutional investors. Any investment or investment activity to which this document relates is only available to major institutional investors and will be engaged in only with major institutional investors. In reliance on the exemption from registration provided by Rule 15a-6 of the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act") and interpretations thereof by the U.S. Securities and Exchange Commission ("SEC") in order to conduct business with Institutional Investors based in the U.S., MOFSL has entered into a chaperoning agreement with a U.S. registered broker-dealer, Motilal Oswal Securities International Private Limited. ("MOSIPL"). Any business interaction pursuant to this report will have to be executed within the provisions of this chaperoning agreement.

The Research Analysts contributing to the report may not be registered /qualified as research analyst with FINRA. Such research analyst may not be associated persons of the U.S. registered broker-dealer, MOSIPL, and therefore, may not be subject to NASD rule 2711 and NYSE Rule 472 restrictions on communication with a subject company, public appearances and trading securities held by a research analyst account.

For Singapore
In Singapore, this report is being distributed by Motilal Oswal Capital Markets (Singapore) Pte. Ltd. ("MOCMSPL") (UEN 201129401Z), which is a holder of a capital markets services license and an exempt financial adviser in Singapore.This report is distributed solely to persons who (a) qualify as "institutional investors" as defined in section 4A(1)(c) of the Securities and Futures Act of Singapore ("SFA") or (b) are considered "accredited investors" as defined in section 2(1) of the Financial Advisers Regulations of Singapore read with section 4A(1)(a) of the SFA. Accordingly, if a recipient is neither an "institutional investor" nor an "accredited investor", they must immediately discontinue any use of this Report and inform MOCMSPL .
In respect of any matter arising from or in connection with the research you could contact the following representatives of MOCMSPL. In case of grievances for any of the services rendered by MOCMSPL write to grievances@motilaloswal.com.
Nainesh Rajani
Email: nainesh.rajani@motilaloswal.com
Contact: (+65) 8328 0276

Disclaimer:
This report is intended for distribution to Retail Investors.
The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options, another derivative products as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MOFSL, its associates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MOFSL. The views expressed are those of the analyst, and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MOFSL to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. The person accessing this information specifically agrees to exempt MOFSL or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold MOFSL or any of its affiliates or employees responsible for any such misuse and further agrees to hold MOFSL or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be` suffered by the person accessing this information due to any errors and delays.

This report is meant for the clients of Motilal Oswal only.
Investment in securities market are subject to market risks. Read all the related documents carefully before investing.
Registration granted by SEBI, enlistment as RA with Exchange and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors

Registered Office Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025; Tel No.: 022 - 71934200 / 71934263; www.motilaloswal.com. Correspondence Address: Palm Spring Centre, 2nd Floor, Palm Court Complex, New Link Road, Malad (West), Mumbai- 400 064. Tel No: 022 71881000. Details of Compliance Officer: Neeraj Agarwal, Email Id: na@motilaloswal.com, Contact No.:022-40548085.

Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

Registration details: Motilal Oswal Financial Services Ltd. (MOFSL): INZ000158836 (BSE/NSE/MCX/NCDEX); CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412, BSE enlistment no. 5028, AMFI registered Mutual Fund Distributor and SIF Distributor: ARN .: 146822. IRDA Corporate Agent – CA0579, APMI: APRN00233. Motilal Oswal Financial Services Ltd. is a distributor of Mutual Funds, PMS, Fixed Deposit, Insurance, Bond, NCDs and IPO products.
Customer having any query/feedback/ clarification may write to query@motilaloswal.com. In case of grievances for any of the services rendered by Motilal Oswal Financial Services Limited (MOFSL) write to grievances@motilaloswal.com, for DP to dpgrievances@motilaloswal.com.