

# MOST Market Roundup



# Market Update

**Nifty : 24,005.85 +140.10 (+0.59%)      Sensex : 76,922.64 +443.97 (+0.58%)**

- Equity benchmark indices ended higher, with the Sensex rising over 400 points and the Nifty closing above the 24,000 mark, supported by a sharp decline in crude oil prices to a multi-month low of around \$73 per barrel, easing geopolitical tensions in the Gulf region, and optimism over progress in the US-Iran peace talks. Lower crude oil prices, reduced geopolitical concerns, and record highs in US markets further lifted investor sentiment. The Nifty 500 advance-decline ratio stood at 3:2, indicating broader market participation.
- The Nifty gained 140 points, or 0.6%, to close at 24,005, while the Sensex advanced 463 points, or 0.6%, to settle at 76922. Sectorally, most indices ended in positive territory, with Nifty Realty, Nifty FMCG, and Nifty Auto emerging as the top gainers. Nifty FMCG rose over 2% after HSBC projected consumer staples companies to deliver steady June-quarter growth, supported by resilient demand and price hikes. Nifty Auto gained more than 1% following the release of June monthly auto sales data.
- However, Nifty IT and Nifty Metal were the major laggards, declining between 1% and 2%. Nifty IT fell up to 2% after mid-cap IT company KPIT Technologies issued weak growth guidance, while Nifty Metal slipped around 1% due to weakness in base metal prices on the London Metal Exchange (LME).
- Among global markets, US futures traded marginally lower as investors awaited comments from Federal Reserve Chair Kevin Warsh amid rising expectations of further US interest rate hikes. European markets opened lower, weighed down by mining stocks following softer commodity prices, while Asian markets traded mixed after posting their strongest quarterly performance in 17 years, as investors reassessed the sustainability of the AI-led rally.

## Technical Outlook:

- Nifty index opened flattish and witnessed strong buying interest right from the start of the session as bulls defended the crucial support of 23900 zones. It remained firmly positive throughout the day and closed with gains of around 140 points. It formed a bullish candle on the daily timeframe and negated its lower highs – lower lows of the last two sessions. Now it has to hold above 24000 zones for an up move towards 24200 then 24350 zones while support can be seen at 23900 then 23750 zones.
- S&P BSE Sensex index opened on a positive note and buying interest was seen from the initial tick. It inched higher in a slow and steady manner towards 77000 zones as every minor dip was absorbed by the buyers. It formed a bullish candle on daily chart indicating that multiple support levels are intact and bulls continue to defend lower zones. However it now requires a decisive close above the hurdle zones to trigger a fresh leg of up move. Now it has to hold above 76700 zones for an up move towards 77300 then 77700 zones while supports are seen at 76500 and then 76200 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.30% at 24082 levels. Positive setup seen in Delhivery, Eternal, MCX, Godrej Properties, DLF, Lodha, HDFC AMC, Nestle, Prestige and Phoenix while weakness seen in Tata Elxsi, Coforge, Jindal Steel, Sail, Techm, HCL Tech, Tata Power, TCS, Hindalco and National Aluminum.
- On option front, Maximum Call OI is at 24000 then 24500 strike while Maximum Put OI is at 24000 then 23900 strike. Call writing is seen at 24000 then 24050 strike while Put writing is seen at 24000 then 23900 strike. Option data suggests a broader trading range in between 23500 to 24400 zones while an immediate range between 23800 to 24200 levels.

# Today's News

- Godrej Properties – Company acquires 4.95-acre residential land in Noida for Rs 331.75cr, with projected revenue of Rs 2,000cr. Strategic location enhances connectivity and infrastructure.
- RITES Limited – Company wins Rs 175.41cr project for Project Management Consultancy at Babasaheb Bhimrao Ambedkar University, to be completed in 30 months. – Positive
- ACME Solar - Company's subsidiary commissions 240.72 MWh Battery Energy Storage System in Rajasthan, achieving a total capacity of 285 MW/842.624 MWh. – Positive
- Morepen Laboratories – company starts Rs 825cr CDMO supplies, completing its first Rs 50cr dispatch in Q1FY2026-27, marking a major milestone in global manufacturing partnerships.
- VA TECH WABAG – Company secures a 'Large' order for expanding Donauinsel Water Works in Vienna, Austria, reinforcing its role in sustainable water solutions. – Positive
- GNG Electronics – Company partners with Redington Limited to expand nationwide distribution of refurbished ICT solutions, leveraging Redington's extensive network.
- Route Mobile – Company teams up with Truecaller to enhance global business messaging, offering secure, rich-media communication for enterprises worldwide.
- EPACK Durable – Company secures Andhra Pradesh Govt approval for ₹1,084.31 Cr investment under Electronics Manufacturing Policy 4.0, including land allotment and subsidies for expanding consumer durables manufacturing.
- Adani Green Energy – Company achieves 20 GW renewable capacity, powering 9M homes, offsetting 37M tonnes of carbon, and leading India's clean energy transition.

## Global Market Update

- European Market - European stocks slipped at the start of trading, with indexes dragged down by mining companies on the back of weaker commodity prices.
- Asian Market - Asian stocks fluctuated after capping their best quarter in 17 years, as investors paused to assess the outlook for the AI rally that has been a major driver of the gains.
- US Data - MBA Mortgage Applications, Manufacturing PMI.
- Commodity - Oil prices falls 1.5% at \$ 72.3/bbl after the biggest quarterly drop since the pandemic, as traders monitored peace talks between the US and Iran and the return of shipping through the Strait of Hormuz.

# Pivot Table

| Co. Name   | Close  | Low    | S2     | S1     | PP     | RI     | R2     | High   |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| NIFTY 50   | 24,006 | 23,895 | 23,829 | 23,917 | 23,984 | 24,072 | 24,138 | 24,050 |
| ADANIENT   | 3,143  | 3,013  | 2,965  | 3,054  | 3,102  | 3,191  | 3,239  | 3,150  |
| ADANIPTS   | 1,848  | 1,815  | 1,782  | 1,815  | 1,848  | 1,881  | 1,915  | 1,882  |
| APOLLOHOSP | 8,620  | 8,612  | 8,530  | 8,575  | 8,657  | 8,702  | 8,784  | 8,739  |
| ASIANPAINT | 2,715  | 2,624  | 2,588  | 2,652  | 2,687  | 2,751  | 2,786  | 2,723  |
| AXISBANK   | 1,364  | 1,346  | 1,330  | 1,347  | 1,362  | 1,379  | 1,394  | 1,378  |
| BAJAJ-AUTO | 9,845  | 9,762  | 9,698  | 9,771  | 9,836  | 9,909  | 9,974  | 9,900  |
| BAJAJFINSV | 1,800  | 1,742  | 1,716  | 1,758  | 1,784  | 1,826  | 1,852  | 1,809  |
| BAJFINANCE | 1,014  | 999    | 986    | 1,000  | 1,013  | 1,027  | 1,039  | 1,025  |
| BEL        | 416    | 411    | 409    | 413    | 415    | 419    | 421    | 418    |
| BHARTIARTL | 1,870  | 1,846  | 1,826  | 1,848  | 1,868  | 1,889  | 1,909  | 1,887  |
| CIPLA      | 1,457  | 1,446  | 1,432  | 1,445  | 1,458  | 1,471  | 1,484  | 1,472  |
| COALINDIA  | 435    | 433    | 430    | 433    | 436    | 438    | 442    | 439    |
| DRREDDY    | 1,337  | 1,330  | 1,311  | 1,324  | 1,343  | 1,357  | 1,376  | 1,363  |
| EICHERMOT  | 7,144  | 7,054  | 7,013  | 7,078  | 7,119  | 7,185  | 7,226  | 7,160  |
| ETERNAL    | 280    | 265    | 260    | 270    | 275    | 285    | 291    | 281    |
| GRASIM     | 3,139  | 3,084  | 3,061  | 3,100  | 3,123  | 3,162  | 3,184  | 3,145  |
| HCLTECH    | 1,035  | 1,030  | 1,001  | 1,018  | 1,047  | 1,065  | 1,094  | 1,077  |
| HDFCBANK   | 796    | 794    | 789    | 792    | 797    | 801    | 806    | 802    |
| HDFCLIFE   | 571    | 565    | 560    | 565    | 570    | 576    | 581    | 576    |
| HINDALCO   | 939    | 938    | 923    | 931    | 946    | 954    | 968    | 960    |
| HINDUNILVR | 2,182  | 2,120  | 2,094  | 2,138  | 2,164  | 2,208  | 2,234  | 2,190  |
| ICICIBANK  | 1,378  | 1,368  | 1,359  | 1,369  | 1,377  | 1,386  | 1,394  | 1,385  |
| INDIGO     | 5,384  | 5,329  | 5,292  | 5,338  | 5,375  | 5,421  | 5,458  | 5,412  |
| INFY       | 986    | 982    | 963    | 974    | 994    | 1,006  | 1,026  | 1,014  |

| Co. Name   | Close  | Low    | S2     | S1     | PP     | RI     | R2     | High   |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| ITC        | 290    | 287    | 285    | 288    | 289    | 292    | 293    | 291    |
| JIOFIN     | 240    | 237    | 235    | 237    | 239    | 242    | 243    | 241    |
| JSWSTEEL   | 1,225  | 1,211  | 1,201  | 1,213  | 1,223  | 1,234  | 1,244  | 1,232  |
| KOTAKBANK  | 399    | 393    | 390    | 394    | 398    | 403    | 406    | 401    |
| LT         | 4,092  | 4,081  | 4,044  | 4,068  | 4,105  | 4,130  | 4,167  | 4,143  |
| M&M        | 3,132  | 3,088  | 3,050  | 3,091  | 3,129  | 3,170  | 3,207  | 3,166  |
| MARUTI     | 14,340 | 14,070 | 13,841 | 14,090 | 14,320 | 14,569 | 14,799 | 14,549 |
| MAXHEALTH  | 1,142  | 1,126  | 1,120  | 1,131  | 1,137  | 1,148  | 1,155  | 1,144  |
| NESTLEIND  | 1,453  | 1,408  | 1,388  | 1,421  | 1,440  | 1,473  | 1,492  | 1,460  |
| NTPC       | 357    | 354    | 351    | 354    | 358    | 361    | 364    | 361    |
| ONGC       | 235    | 234    | 232    | 234    | 235    | 236    | 237    | 236    |
| POWERGRID  | 287    | 286    | 284    | 286    | 287    | 288    | 290    | 288    |
| RELIANCE   | 1,307  | 1,297  | 1,289  | 1,298  | 1,305  | 1,314  | 1,321  | 1,312  |
| SBILIFE    | 1,793  | 1,759  | 1,746  | 1,770  | 1,782  | 1,805  | 1,818  | 1,794  |
| SBIN       | 1,044  | 1,026  | 1,015  | 1,029  | 1,040  | 1,054  | 1,064  | 1,050  |
| SHRIRAMFIN | 1,045  | 1,038  | 1,027  | 1,036  | 1,047  | 1,056  | 1,068  | 1,059  |
| SUNPHARMA  | 1,867  | 1,860  | 1,844  | 1,856  | 1,872  | 1,883  | 1,899  | 1,887  |
| TATACONSUM | 1,090  | 1,072  | 1,063  | 1,077  | 1,085  | 1,099  | 1,107  | 1,094  |
| TATASTEEL  | 185    | 185    | 182    | 184    | 186    | 188    | 190    | 189    |
| TCS        | 1,982  | 1,977  | 1,928  | 1,955  | 2,004  | 2,030  | 2,079  | 2,052  |
| TECHM      | 1,360  | 1,356  | 1,324  | 1,342  | 1,373  | 1,391  | 1,423  | 1,405  |
| TITAN      | 4,395  | 4,390  | 4,315  | 4,355  | 4,430  | 4,470  | 4,544  | 4,505  |
| TMPV       | 348    | 347    | 342    | 345    | 350    | 353    | 358    | 355    |
| TRENT      | 3,289  | 3,263  | 3,249  | 3,269  | 3,283  | 3,303  | 3,317  | 3,297  |
| ULTRACEMCO | 11,460 | 11,298 | 11,227 | 11,344 | 11,414 | 11,531 | 11,601 | 11,485 |
| WIPRO      | 170    | 169    | 168    | 169    | 170    | 172    | 173    | 172    |

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