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30-Jul-26

Sensex Sensation

Monthly Expiry Report

BSE SENSEX : 77654

S&P BSE Sensex index opened with a gap up of around 650 points near 77400 zones on account of easing geopolitical concerns. Post which bulls continued their dominance as the index held its opening gains and inched higher in a slow and steady manner towards 77800 marks. It formed a bullish candle on the daily chart and continues to form higher lows from the last four sessions. The index reclaimed its short term moving averages and closed the session near its day's high with gains of around 890 points. Now it has to hold above 77500 zones for a bounce towards 78000 then 78300 levels while on the downside support is shifting higher at 77300 then 77000 zones.

SENSEX	Level
Spot Closing	77654
Monthly VWAP	77100
Monthly Change %	0.77
Weekly VWAP	76750
Weekly Change %	1.17
Key Resistance	78300
Key Support	77000
Range	77000 to 78300

Expiry day point of view : Overall trend is likely to remain positive with volatile move and now it has to hold above 77500 zones for a bounce towards 78000 then 78300 levels while on the downside support is shifting higher at 77300 then 77000 zones.

SENSEX	Strike	OI (Contracts)
Max Call OI	78500	92976
	78000	90158
Max Put OI	77000	122370
	77500	113210

Trading Range : Expected wider trading range : 77000/77300 to 78000/78300 zones.

Option Strategy : Option traders can initiate monthly Bull Call Spread (Buy 77600 CE & Sell 77900 CE) to play the upside move.

Option Writing : Option writers are suggested to Sell monthly 76700 Put & 78300 Call in pair with double SL.

Weekly & Monthly Change : S&P BSE Sensex is up by 0.77% on a monthly basis. Sensex VWAP of the month is near 77100 levels and it is trading 550 points above the same. On the weekly scale, the Index is up by 1.17 % while weekly VWAP is near 76750 levels and it is trading 900 points above the same which indicates overall bullish stance with buy on dips for the expiry day point of view.

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30-Jul-26

BSE BANKEX : 64889

BANKEX	Level
Spot Closing	64889
Weekly VWAP	64700
Weekly Change %	0.92%
Monthly VWAP	65180
Monthly Change %	-0.22%
Key Resistance	65250
Key Support	64500
Range	64500 to 65250

BSE Bankex index opened with a gap up of more than 350 points above 64700 zones and gradually extended its move towards 65000 zones in the latter part of the session. The index managed to hold its gains throughout the day and ended the session on a positive note. It formed a bullish candle with both upper and lower shadows on the daily scale as buying interest is visible at lower levels while resistance remains intact at higher zones. Now it has to hold above 64750 zones for a bounce towards 65250 then 65500 levels while on the downside support is seen at 64500 then 64250 zones.

Expiry day point of view : Overall trend is likely to be bullish and now it has to hold above 64750 zones for a bounce towards 65250 then 65500 levels while on the downside support is seen at 64500 then 64250 zones.

BANKEX	Strike	OI (Contracts)
Max Call OI	65000	0.32
	65500	0.39
Max Put OI	64500	0.35
	64000	0.27

Trading Range : Expected wider trading range : 64250/64500 to 65250/65500 zones.

Option Strategy : Option traders can initiate Monthly Bull Call Spread (Buy 65000 CE and Sell 65300 CE) to play the positive to range bound move.

Option Writing : Option writers are suggested to Sell Bankex 64100 Put and Sell 65500 Call with strict double SL.

Weekly & Monthly Change : BSE Bankex is up by 0.92% on weekly basis at 64889 while on monthly basis it is down by 0.22%. Monthly VWAP is near 65180 zones and it is trading 380 points below to the same while Weekly VWAP is near 64700 zones and it is trading 200 points above to the same which suggests overall buy on dips stance but with capped upside for expiry day point of view.

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30-Jul-26

BSE FOCIT : 37363

BSE Focused IT Index opened with a gap up of around 670 points and thereafter traded within its opening hour range for most part of the session. Momentum remained missing on either sides as the index stayed range bound throughout the day. For the entire series bulls remained in control as the index formed a base near 31000 zones at the start of the month and inched higher towards 37500 mark. It formed a strong bullish candle on the monthly chart while continuing to form higher highs on the daily and weekly charts indicating that every dip is being bought into. Now if it holds above 37000, it may extend gains towards 37500 then 37700 levels while support is placed at 37000 followed by 36800 zones.

FOCIT	Level
Spot Closing	37363
Monthly VWAP	35000
Monthly Change %	11.35
Key Resistance	37700
Key Support	36800
Range	36800 to 37700

Expiry day point of view : Overall trend is likely to be positive to range bound and now if it holds above 37000, it may extend gains towards 37500 then 37700 levels while support is placed at 37000 followed by 36800 zones.

Trading Range : Expected wider trading range : 36800/37000 to 37500/37700 zones.

Option Buying : Option traders can buy 37500 CE to play the upside move.

Option Writing : Option writers are suggested to Sell Monthly 36250 Put and 38500 Call with strict double SL.

Monthly Change : BSE FOCIT index is up by 11.35% on a expiry to expiry basis. It's VWAP of the month is near 35000 zones and it is trading 2350 points above the same which indicates overall bullish stance for the expiry day point of view.

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