Guar Seed

NCDEX Guar seed continues to trade within a well-defined ascending channel on the daily timeframe, indicating that the broader trend remains constructive. The recent decline towards the lower boundary of the channel appears to be a healthy pullback rather than a trend reversal, with prices finding support near the 5,900–5,880 zone. Momentum indicators such as RSI remain above the neutral 50 mark, suggesting underlying buying interest is intact. As long as prices sustain above 5,880, the contract is likely to resume its upward trajectory towards 6,150, followed by 6,400. However, a decisive break down below 5,880 could trigger additional profit booking towards 5,680.

Jeera

NCDEX Jeera continues to trade within a broader falling channel despite the recent recovery from lower levels. The rebound has stalled near the upper boundary of the channel, where selling pressure has re-emerged, suggesting that the primary trend remains weak. RSI is hovering around the neutral zone, indicating the absence of strong bullish momentum. Unless the contract registers a decisive breakout above 21,200–22,100, the prevailing bearish structure is likely to remain intact. On the downside, immediate support is seen at 19,800, with further weakness capable of extending towards 18,800.

Turmeric

NCDEX Turmeric has confirmed a breakout above the long-term descending trendline, signalling a potential reversal in the prevailing downtrend. The breakout is supported by improving price structure and strengthening momentum, while RSI has moved above the 60 level, indicating increasing bullish momentum. The contract is expected to maintain its positive bias as long as it holds above 16,900. On the upside, immediate resistance is placed at 18,800, followed by the psychological 19,700–20,000 zone. Any corrective decline is likely to find buying support near the breakout level.

Guargum

NCDEX Guar Gum is consolidating within a rising channel formation after witnessing a strong upmove from lower levels. The contract is currently hovering near the lower boundary of the channel, indicating a crucial support zone around 11,250–11,300. RSI is holding near the equilibrium level, reflecting a phase of consolidation before the next directional move. A sustained move above 11,750 is likely to attract fresh buying interest, paving the way for an advance towards 12,000 and 12,300. Conversely, a close below 11,250 may weaken the short-term outlook and drag prices towards 10,800.

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